First Quarter Financial Statement 2024-2025 (Unaudited)

ESQUIRE KNIT COMPOSITE PLC

(Consolidated and Separate)

ESQUIRE KNIT COMPOSITE PLC AND IT'S SUBSIDIARY

Notes to the Consolidated Interim Financial Statements (Unaudited) For The 1st Quarter Period Ended 30 September 2024

01. Business Activities

Esquire Knit Composite PLC is cent percent export – oriented Company. It produces different types of Knit garments through its six units namely knitting units fabric dyeing units, printing, embroidery, industrial laundry and garments units and subsidiary too and sell the same to foreign buyers.

02. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereinafter "The Consolidated Interim Financial Statements") of Esquire Knit Composite PLC and L'Esquire Limited Companies incorporated in Bangladesh under Companies Act, 1994 for the 1st quarter period ended September 30, 2024 (hereinafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2024, as they provide an update of previously reported information.

03. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Un-Audited Esquire Knit Composite PLC and Its Subsidiary Consolidated Statement of Financial Position

As at 30 Sept 2024

Assets Non-Current Assets Property, plant and equipment Capital work-in-progress Investment in shares Current Assets Inventories Accounts receivables Other receivables Advance, deposit and prepayments Investment Cash and cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Shareholders' Equity Share capital Non-Controlling Interest Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan Current portion of long term loan	13 13.01 14 15 16	4,433,006,048 10,000,000 6,480,519,855 3,900,880,315 1,651,080,645 50,089,000 498,550,609 120,062,578 259,856,709 17,290,195,032 8,784,643,784 1,348,958,330 (1,079,019) 1,086,653,150	10,866,197,778 6,431,325,208 4,424,872,569 10,000,000 6,783,720,226 3,901,772,012 1,719,481,830 71,501,406 477,780,117 118,134,276 495,050,585 17,649,918,003 8,793,489,671 1,348,958,330 (929,533) 1,086,653,150
Non-Current Assets Property, plant and equipment Capital work-in-progress Investment in shares Current Assets Inventories Accounts receivables Other receivables Advance, deposit and prepayments Investment Cash and cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Shareholders' Equity Share capital Non-Controlling Interest Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	5 6 7 8 9 10 11 12 13 13.01 14 15	6,366,669,129 4,433,006,048 10,000,000 6,480,519,855 3,900,880,315 1,651,080,645 50,089,000 498,550,609 120,062,578 259,856,709 17,290,195,032 8,784,643,784 1,348,958,330 (1,079,019) 1,086,653,150	6,431,325,208 4,424,872,569 10,000,000 6,783,720,226 3,901,772,012 1,719,481,830 71,501,406 477,780,117 118,134,276 495,050,585 17,649,918,003 8,793,489,671 1,348,958,330 (929,533)
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EQUITY & LIABILITIES Shareholders' Equity Share capital Non-Controlling Interest Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	13.01 14 15	8,784,643,784 1,348,958,330 (1,079,019) 1,086,653,150	8,793,489,671 1,348,958,330 (929,533)
Shareholders' Equity Share capital Non-Controlling Interest Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	13.01 14 15	1,348,958,330 (1,079,019) 1,086,653,150	1,348,958,330 (929,533)
Share capital Non-Controlling Interest Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	13.01 14 15	1,348,958,330 (1,079,019) 1,086,653,150	1,348,958,330 (929,533)
Share capital Non-Controlling Interest Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	13.01 14 15	1,348,958,330 (1,079,019) 1,086,653,150	1,348,958,330 (929,533)
Non-Controlling Interest Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	13.01 14 15	(1,079,019) 1,086,653,150	(929,533)
Share Premium Account Revaluation surplus Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	14 15	1,086,653,150	1,086,653,150
Retained earnings Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	_		
Non Current Liabilities Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	16	3,739,289,135	3,739,289,135
Deferred Tax liabilities Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan	10	2,610,822,187	2,619,518,589
Long term loan net of current maturity Finance lease obligation net of current maturity Current Liabilities Short term loan		2,326,723,519	2,334,070,165
Finance lease obligation net of current maturity Current Liabilities Short term loan	17		280,040,513
Current Liabilities Short term loan	18	2,037,234,565	2,046,970,611
Short term loan	19	12,166,919	7,059,041
		6,178,827,729	6,522,358,165
Current portion of long term loan	20		4,953,128,531
	18		451,069,640
Current portion of finance lease obligation	19		23,809,204
Unclaimed Dividend	21		2,371,333
Accounts payable	22	691,009,571	564,292,624
Liabilities for expenses	23		527,686,834
TOTAL EQUITY & LIABILITIES		534,546,683	
Net Asset Value (NAV) per share with revaluation r			17,649,918,003
Net Asset Value (NAV) per share without revaluation		534,546,683 17,290,195,032	17,649,918,003 65.19

The annexed notes form an integral part of these financial statements

Sd/-	Sd/-	Sd/-	Sd/-
Chairman	Managing Director	Director	Chief Financial Officer

Sd/-

Dhaka

Figure in Taka

Esquire Knit Composite PLC and Its Subsidiary Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 September 2024

					Figure in Taka
	Notes	1st Qu	arter	Year to I	Date
	Notes	July to Sept-24	July to Sept-23	July to Sept-24	July to Sept-23
Particulars					
Revenue	24	2,512,668,631	1,640,846,629	2,512,668,631	1,640,846,629
Less: Cost of Goods Sold	25	2,138,354,332	1,397,119,256	2,138,354,332	1,397,119,256
Gross profit		374,314,299	243,727,373	374,314,299	243,727,373
Less: Operating expenses	26	165,650,911	181,020,625	165,650,911	181,020,625
Gross operating profit for the year		208,663,387	62,706,748	208,663,387	62,706,748
Less: Financial expenses	27	196,477,761	114,648,222	196,477,761	114,648,222
Net operating profit for the year		12,185,626	(51,941,475)	12,185,626	(51,941,475)
Add: Non operating income	28	2,581,555	1,981,555	2,581,555	1,981,555
Profit before WPPF & WF for the year	r	14,767,181	(49,959,920)	14,767,181	(49,959,920)
Less: Provision for contribution to WPP	29	559,471	475,272	559,471	475,272
Profit before tax for the year		14,207,711	(50,435,192)	14,207,710	(50,435,191)
Less: Income tax expenses		23,053,598	17,599,198	23,053,598	17,599,198
Current Tax	30	25,772,076	16,903,855	25,772,076	16,903,855
Deferred Tax		(2,718,477)	695,343	(2,718,477)	695,343
Net profit after tax for the year		(8,845,887)	(68,034,389)	(8,845,888)	(68,034,389)
Add: Other comprehensive income, net	of tax				<u> </u>
Total comprehensive income		(8,845,887)	(68,034,389)	(8,845,888)	(68,034,389)
Earnings Per Share (EPS) - Basic	31.01	(0.07)	(0.49)	(0.07)	(0.49)

Dhaka 14 November 2024 Sd/Company Secretary

Un-Audited Esquire Knit Composite PLC and its subsidiary

Consilidated Statement of Changes in Equity For the period ended 30 September 2024

Amount in Taka

Particulars	Share Capital	Share premium	Revaluation Surplus	Non- controlling interest	Retained Earnings	Total Equity
Balance at 01 July 2022	1,348,958,330	1,086,653,150	3,739,289,135	-	2,634,674,043	8,809,574,658
Net profit for the year	-	-	-	-	(8,686,657)	(8,686,657)
Non-controlling interest				(1,079,019)	_	(1,079,019)
Dividend paid	_	_	_	-	_	-
Balance at 30 June 2023	1,348,958,330	1,086,653,150	3,739,289,135	(1,079,019)	2,625,987,387	8,799,808,982
	•					
Balance at 01 July 2023	1,348,958,330	1,086,653,150	3,739,289,135	-	2,634,674,043	8,809,574,658
Net profit for the year		-	_	-	(67,875,158)	(67,875,158)
Non-controlling interest				(221,745)		(221,745)
Dividend paid				(221,743)	_	(221,743)
-	-	-	-	-	-	-
Balance at 30 September 2023	1,348,958,330	1,086,653,150	3,739,289,135	(221,745)	2,566,798,885	8,741,477,753

Sd/- Sd/- Sd/Chairman Managing Director Director Chief Financial Officer

Dhaka
14 November 2024

Sd/Company Secretary

Un-Audited Esquire Knit Composite PLC and Its Subsidiary

Consolidated Statement of Cash Flows For the period ended 30 September 2024

Partic	ulans	Amount in	n Taka
		30-Sep-2024	30-Sep-2023
A. Cash flows from operating a	activities		
Cash receipts from customers		2,581,069,816	1,773,843,301
Cash receipt from other incom		23,993,961	36,489,080
Payment to suppliers for impo	ort of Raw materials	(1,193,500,732)	(982,561,720)
Payment to others		(994,360,877)	(850,250,927)
Interest paid		(196,477,761)	(89,025,874)
Income tax paid		(21,653,387)	(16,852,299)
Net cash flow from operating	ng activities	199,071,020	(128,358,439)
B. Cash flows from investing a	ctivities		
Acquisition of property, plant		(12,323,455)	(6,295,891)
Investment in capital work in		(8,133,479)	6,295,891
Advance paid to Valuka proje		-	-
Investment in shares			_
Investment in FDR		1,928,302	(96,717,186)
Net cash used in investing a	ctivities	(18,528,632)	(96,717,186)
C. Cash flows from financing a	activities		
Dividend paid		367,293	-
Receipt of Long Term Loan		(22,407,360)	(76,081,564)
Receipt/(Repayment) of Shor	t Term Loan	(459,835,709)	359,756,395
Net cash flow from/(used in) financing activities	(481,875,776)	283,674,832
D. Net cash surplus during the	year (A+B+C)	(301,333,387)	58,599,206
E. Cash and bank balances at be	•	495,050,585	628,696,571
Effect of movements in excha		(599,890)	-
F. Cash and bank balances at	the end of the year	193,117,308	687,295,777
Cash and bank balances		,	
Cash in hand		2,528,532	2,528,532
Cash at bank		190,588,776	684,767,245
Total		193,117,308	687,295,777
Net Operating Cash Flow P	er Share (NOCFPS) 32	1.48	(0.94)
Sd/- Chairman	Sd/- Managing Director	Sd/- Director Chie	Sd/- ef Financial Officer
	Managing Director	Director Cine	a rmanciai Omicei

Esquire Knit Composite PLC and Its subsidaryNotes to the Financial Statement

As at 30 Sept 2024

	As at 50 Sept 2024				
SL. No.	Particulars -		in Taka		
		30-Sep-2024	30-Jun-2024		
4.00	Property, plant and equipment				
	(A) Cost/ Revaluation				
	i) Freehold assets				
	Opening balance	9,433,667,374	9,408,969,897		
	Add: Addition during the year	2,163,420	24,697,477		
		9,435,830,794	9,433,667,374		
	ii) Leasehold assets				
	Opening balance	99,420,368	99,420,368		
	Add: Addition during the year	-	-		
	- ·	99,420,368	99,420,368		
	Total (A)	9,535,251,162	9,533,087,742		
	Add: Property Plant and Equipment of L'Esquire Ltd	290,300,691	280,140,656		
	Add. Property Plant and Equipment of L'Esquire Etd				
	-	9,825,551,853	9,813,228,399		
	(B) Accumulated depreciation				
	i) Freehold assets				
	Opening balance	3,219,498,706	2,943,729,605		
	Add: Charged during the year	68,942,275	275,769,100		
	L	3,288,440,981	3,219,498,706		
	ii) Leasehold assets	<u> </u>			
	Opening balance	97,005,656	84,578,110		
	Add: Charged during the year	2,414,712	12,427,546		
		99,420,368	97,005,656		
	Total (B)	3,387,861,349	3,316,504,362		
	Add: Property Plant and Equipment of L'Esquire Ltd	71,021,375	65,398,829		
	<u> </u>	3,458,882,724	3,381,903,191		
	-				
	(C) Written Down Value (A-B)	6,366,669,129	6,431,325,208		
5.00	Capital work-in-progress				
	Opening balance	2,770,129,270	2,550,960,234		
	Add: Addition during the year	8,133,479	243,866,514		
		2,778,262,749	2,794,826,748		
	Less: Transferred to Property, Plant & Equipment	-	24,697,477		
	1 V	2,778,262,749	2,770,129,270		
	Add: Work in Progress of L'Esquire Ltd	1,654,743,298	1,654,743,298		
	_	4,433,006,048	4,424,872,569		
5.01	Addition during the year				
	Valula Duciact	 11	42 172 000		
	Valuka Project		43,162,000		
	Machineries in work in process	0 122 470	200 704 514		
	New ETP Building	8,133,479	200,704,514		
	-	8,133,479	243,866,514		

6.00	Investment in shares			110	s at 50 Sept 2024
	Esquire Accessories Limited			-	-
	L' Esquire Ltd			42,000,000	42,000,000
	Investment in ICL Unit Fund			10,000,000	10,000,000
				52,000,000	52,000,000
	Less: Investment of L'Esquire	e Ltd		42,000,000	42,000,000
		_		10,000,000	10,000,000
7.00	Inventories		antity	30.09.2024	30.06.2024
	37 (1)	30.09.2024	30.06.2024	Taka	Taka
	Yarn (kg)	2,423,761	2,100,338	608,818,964	649,033,593
	Dyes (kg)	227,552	225,237	265,416,011	256,328,990
	Chemical (kg)	1,062,218	857,069	205,995,302	235,793,946
	Finishing Materials	-	-	1,149,516,660	1,192,856,805
	Materials in transit	-	-	160,307,088	206,820,025
	Spare parts and consumable i	-	-	287,638,311	234,953,115
	Work in process	-	-	790,313,328	760,666,075
	Finished goods (pcs.)	1,215,613	566,507	216,378,823	186,123,101
		3,684,384,486	3,722,575,650		
	Add: Inventories of L'Esqui	216,495,829	179,196,362		
		3,900,880,315	3,901,772,012		
8.00	0 Accounts receivables			1,467,305,729	1,544,532,346
	Add: Accounts Receivables of L Esquire Ltd			183,774,915	174,949,484
	_			1,651,080,645	1,719,481,830
9.00	Other receivables				
	Cash incentive			50,089,000	55,586,915
	Rental Income			-	14,762,591
	Accrued interest on FDR			50,089,000	1,151,899 71,501,406
10.00	Advance, deposit and prepa	ayments		30,002,000	71,501,400
	Advance		10.01	452,530,024	403,960,473
	Deposit		10.02	26,620,027	45,997,801
	Prepayments		10.03	385,727	385,727
	1 3			479,535,778	450,344,002
	Add: Advance ,deposit and Pr	repayments of	f L Esquire	19,014,831	27,436,115
				498,550,609	477,780,117
10.01	Advance				
	Advance to creditors			136,215,940	107,389,220
	Advance against salaries			5,191,062	5,191,062
	Payment to L'esquire for Val	uka project		2,062,514,345	1,923,920,470
	Advance Income Tax	F10J000	10.1.1	311,123,022	291,380,191
				2,515,044,369	2,327,880,943
	Less: Payment to L'Esquire L	td		2,062,514,345	1,923,920,470
				452,530,024	403,960,473

10.1.1	Advance Income Tax	ſ	30.09.2024	30.06.2024
	Opening balance		291,380,191	210,909,989
	Add: Addition during the year 10	0.1.1.1	19,742,831	80,470,202
		_	311,123,022	291,380,191
	Less: Adjustment for assessment year-2020	-21		
			311,123,022	291,380,191
10.1.1.1	Advance Income Tax addition			
	Advance Income Tax on Car		733,000	1,781,362
	Advance Income Tax on FDR Interest			1,790,679
	Tax on unit fund-ICL		-	-
	TDS on Cash Incentive			10,486,140
	TDS on Import Stage			891,305
	TDS on Export Proceeds	L	19,009,831	65,520,716
	_		19,742,831	80,470,202
10.02	Deposit			
	Guarantee margin & LC margin	ſ	885,530	4,327,770
	Security deposit	10.2.1	12,691,354	12,691,354
	FBPAR & margin account	10.2.2	13,043,142	28,978,677
			26,620,027	45,997,801
10.2.1	Security deposit			
	Rural Electrification Board (REB) for elect	ricity	7,295,517	7,295,517
	Security Deposit-BSCIC		1,455,000	1,455,000
	PIL Bangladesh Ltd		400,000	400,000
	Mobile phone		60,000	60,000
	Lease rental		691,260	691,260
	Titas Gas Transmission & Distribution Cor	npany l	2,789,577	2,789,577
			12,691,354	12,691,354
10.2.2	FBPAR & margin account			
	FBPAR A/C with EBL -in Dollar		13,043,142	28,978,677
		_	13,043,142	28,978,677
10.03	Prepayments	_		
	Insurance premium		385,727	385,727
/-	~ ·		385,727	385,727
11.00	Investment			
	Investment in FDR	ſ	120,062,578	118,134,276

					30.09.2024	30.06.2024
12.00	Cash and cash equiv	valents				
	Cash in hand			12.01	2,528,532	4,739,643
	Cash at bank			12.02	190,588,776	449,133,300
					193,117,308	453,872,943
	Add: Cash and Cash	h Equivale	nts of L	Esquire Ltd	66,739,401	41,177,642
12.01					259,856,709	495,050,585
12.01	Cash in hand				000 000	000 000
	Head Office				800,000	800,000
	Factory				1,728,532	3,939,643
12.02	Cash at bank				2,528,532	4,739,643
	Bank Name	Branch	A/C Type	A/C No.		
	Dutch Bangla Bank Ltd				12,056	16,262
	Dutch Bangla Bank Ltd				-	· -
	Dutch Bangla Bank Ltd				33,688	32,845
	Dutch Bangla Bank Ltd			101.110.36941	943,476	1,112,589
	Dutch Bangla Bank Ltd		CD	101.120.5645	3,599	127,573
	Dutch Bangla Bank Ltd	Kawran Baz	CD	101.120.5692	2,491	58,019
	Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-	_
	Eastern Bank Ltd.	Principal	EOQ(\$)	101.310.060.5881	3,852,720	3,739,032
	Dutch Bangla Bank Ltd	Kawran Baz	CD	107.120.484	108,672	108,787
	BRAC Bank Ltd.	Motijheel	CD	1505203551787001	-	-
	BRAC Bank Ltd.	Motijheel	FCAD(\$)	1505203551787002	-	-
	Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	736	1,276
	NCC Bank CD A/C	Baridhara	CD	107.021.000.1597	20,888	20,888
	One Bank Ltd.	Agrabad, Ct	CD	003.105.0001366	63,278	63,278
	Al -Arafa Islami Bank l	VIP Road	CD	0141020047786	5,261	5,261
	Al -Arafa Islami Bank l	Gulshan	CD	541.020.010.677	140,579	8,556,620
	Al -Arafa Islami Bank l	Gulshan	FCAD(\$)	0549580000352	10,702	119,946
	Al -Arafa Islami Bank l	Gulshan	FCAD(\$)	0549880000366	266,344	35,513
	Al -Arafa Islami Bank l	Gulshan	FCAD(\$)	0549850000453	83,553,719	350,504,919
	Bank Asia	Tower	CD	62733000256	69,210	249,583
	Dutch Bangla Bank Ltd		CD	107.110.0031497	-	-
	Shahajalal Islamic Banl		CD	40331100000679	-	-
	South Bangla Aricultur		CD	001.011.1005482	3,012	3,012
	United Commercial Bar		CD	781.101.000002124	59,482	563,535
	United Commercial Bar			0781301000000653	448,766	448,766
	United Commercial Bar		SND	0781301000000700	854,026	1,167,945
	United Commercial Bar		SND	0781301000000584	178,961	143,500
	United Commercial Bar		FCAD (\$	0781184000000267	93,861,581	72,742,899
	UCBL -FACD in USD		FCAD (\$	0781181000000193	5,141,324	8,407,097
	HSBC	Managemen		001-011576-011	35,477	35,477
	Dutch Bangla Bank Ltd			101.120.0007676	- 11.500	-
	One Bank Ltd.	Agrabad, Ct		0031020009947	11,503	11,503
	Dutch Bangla Bank Ltd		CD	1011200007863	701,248	754,622
	Shimanto Bank Ltd.	Corporate	CD	1005241000165	107,150	3,380
	City Bank	Gulshan	CD	1103309469001	5,657	6,002
	Mutual Trust Bank Ltd.		CD	80210017599	93,171	93,171
	One Bank Ltd.	Mirpur	CD	110039901005	100 500 777	440 122 200
					190,588,776	449,133,300

Notes to the Financial Statement As at 30 Sept 2024

13.00 Share capital

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

Ssued, subscribed and paid-up capital

134,895,833 Ordinary shares of Tk.10 each fully paid

1,348,958,330

1,348,958,330

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of	shares	30.09.2024	30.06.2024
Name of Shareholders	70 Helu	30.09.2024	30.06.2024	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
Institution	23.6770	54,075,055	34,073,033	340,330,330	340,730,330
	100%	134,895,833	134,895,833	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

		30.09.2024	30.06.2024
13.01	Non-controlling Interest		
	Share Capital (42000 Ordinary shares @ 7	420,000	420,000
	Retained Earnings		
	Opening balance	(1,349,533)	(482,515)
	Add: Net profit after tax for the year	(149,486)	(867,018)
		(1,499,019)	(1,349,533)
		(1,079,019)	(929,533)
14.00	Share premium		
	Share premium	1,086,653,150	1,086,653,150
	Less: IPO Expense	-	-
		1,086,653,150	1,086,653,150

In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

15.00	Revaluation surplus	3,739,289,135	3,739,289,135
16.00	Retained earnings		
	Opening balance	2,619,518,589	2,634,674,042
	Add: Net profit after tax for the year	(8,696,401)	56,384,411
	Less: Cash dividend	-	71,539,863
		2,610,822,187	2,619,518,589

17.00 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income

Deferred tax liabilities related to Profit and Loss A/C	17.01	121,880,976	124,462,461
Deferred tax Liabilities related to other comprehensive	17.01	155,803,714	155,803,714
		277,684,690	280,266,175
Add: Deferred Tax of L' Esquire Ltd		(362,654)	(225,662)
		277.322.036	280.040.513

17.01 Deferred tax liabilties

	Carrying amount	Tax base	temporary	
As at 30 September 2024	Taka	Taka	difference Taka	

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land	2,128,843,813	1,113,169,016	1,015,674,797
Applicable tax rate			12.00%
Deferred tax liability			121,880,976

		30.09.2024	30.06.2024
Deferred tax Liabilities related to	other comprehe	ensive income	
Revaluation reserve for land Applicable tax rate	3,895,092,849	Nil	3,895,092,849 4.00%
Deferred tax liability			155,803,714
As at 30 June 2024	Carrying amount	Tax base	Taxable temporary difference Taka
As at 30 June 2024	Taka	Tana	Taka
Deferred tax liabilities related to I	Profit and Loss	A/C	
Applicable tax rate	2,198,037,380	1,160,850,201	1,037,187,179 12%
Deferred tax liability			124,462,461
	Carrying amount	Tax base	Taxable temporary difference
	Taka	Taka	Taka
Deferred tax Liabilities related to	other comprehe	ensive income	_
	-		2 905 002 940
	3,893,092,849	INII	3,895,092,849 4.00%
Deferred tax liability			155,803,714
Deferred Tax Expenses			
Deferred Liabilities at the end of the	period	121,880,976	130,292,275
	of the period	124,462,461	129,741,285
*		(2,581,485)	550,989
Add: Deferred Tax of L'Esquire Ltd			144,353 695,343
		(2,/18,4//)	095,343
Long term loan net of current mat	turity		
International Finance Corporation		857,100,255	809,328,252
		12,213,226	12,715,640
		1,607,634,173	1,675,996,359
IDLC Finance Limited		-	-
			2,498,040,251
1	oan		451,069,640
•			117,632,823
Al arafa Islamic Bank Ltd		287,927,002	333,436,817
Iamuna Danis I imitad		[
Jamuna Bank Limited		-	-
Jamuna Bank Limited IDLC Finance Limited		-	- - 2 046 970 611
	Ltd	2,037,234,565	2,046,970,611 -
	Revaluation reserve for land Applicable tax rate Deferred tax liability As at 30 June 2024 Deferred tax liabilities related to Foresty, plant and equipment exchapplicable tax rate Deferred tax liability Deferred tax Liabilities related to Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the Deferred Liabilities at the beginning Deferred Tax expenses Add: Deferred Tax of L'Esquire Ltd Long term loan net of current material International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited Less: Current portion of long term loan net of corporation International Finance Corporation	Revaluation reserve for land Applicable tax rate Deferred tax liability Carrying amount Taka Deferred tax liabilities related to Profit and Loss Applicable tax rate Deferred tax liability Carrying amount Taka Property, plant and equipment excl. 2,198,037,380 Applicable tax rate Deferred tax liability Carrying amount Taka Deferred tax Liabilities related to other comprehenses Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Add: Deferred Tax of L'Esquire Ltd Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited Less: Current portion of long term loan	Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Carrying amount Taka Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excliption 2,198,037,380 1,160,850,201 Applicable tax rate Deferred tax liability Carrying amount Taka Carrying amount Taka Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land 3,895,092,849 Nil Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses (2,581,485) Add: Deferred Tax of L'Esquire Ltd (136,992) (2,718,477) Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited Less: Current portion of long term loan International Finance Corporation Jamuna Bank Limited 439,713,089 International Finance Corporation 151,786,087

				30.09.2024	30.06.2024
19.00	Finance lease obligation	on net of current	maturity		
	LankaBangla Finance P	LC		17,007,411	18,322,174
				17,007,411	18,322,174
	Less: Current portion of obligation-Lan	finance lease kaBangla Finance	PLC	17,007,411	18,322,174
	-		,	17,007,411	18,322,174
	Net Changes of L' Esqu	ire Lease		12,166,919 12,166,919	7,059,041 7,059,041
19.01	Lease Liabilities (Curr	,		17,007,411	18,322,174
	Add: Lease Liability of	L'Esquire Ltd		1,254,113 18,261,524	5,487,030 23,809,204
20.00	Short term loan				
	Al arafa Islamic Bank L Eastern Bank Limited United commercial Ban Bank Asia limited The City Bank limited Lankan Alliance South Bangla Agricultu IFIL IDCOL Shimanto Bank IPDC Finance Limited Mutual Trust Bank Lim	k Limited re Ltd	20.01 20.02 20.03	1,117,481,706 527,740,183 733,450,921 154,156,414 40,000,000 307,111,894 260,696,186 50,053,188 620,177,624 255,413,933 103,284,580 949,070 4,170,515,699 322,777,123 4,493,292,822	1,310,035,780 561,181,532 928,316,533 196,872,116 - 310,024,985 268,594,549 50,053,023 632,486,106 257,495,589 100,656,916 915,042 4,616,632,171 336,496,359 4,953,128,531
20.01	Al arafa Islamic Bank L HPSM (Transport) Shor LTR- MPI (Trust Recei Loan against EDF Overdraft	rt Term	20.01.1	525,973,200 591,508,506 1,117,481,706	1,536,486 - 663,668,036 644,831,258 1,310,035,780
20.01.1	Overdraft			1,117,701,700	1901090009100
	Name of the Bank OD- Bai-Muazzal (Gen	Account	#	Amount in Taka 591,508,506 591,508,506	Amount in Taka 644,831,258 644,831,258

Esquire Knit Composite PLC and Its subsidary
Notes to the Financial Statement
As at 30 Sept 2024

20.02 Eastern Bank Limited 30.09.2024	30.06.2024 30,838,285 123,526,622 105,417,369 301,399,256 561,181,532 mount in Taka 99,446,633 267,594,937
Overdraft Time loan normal Export cash credit Loan against EDF 20.03 United Commercial Bank Ltd. Branch A/C # Amount in Taka Overdraft Time loan normal Export cash credit EDF Overdraft Time loan normal Export cash credit EDF S527,740,183 Amount in Taka Anount in Taka S5,631,943 S527,81,520	123,526,622 105,417,369 301,399,256 561,181,532 mount in Taka 99,446,633
Overdraft Time loan normal Export cash credit Loan against EDF 20.03 United Commercial Bank Ltd. Branch A/C# Amount in Taka Mohakhali 078174900000347 95,037,458 Time loan normal Export cash credit EDF Amount in Taka 85,631,943 F552,781,520	123,526,622 105,417,369 301,399,256 561,181,532 mount in Taka 99,446,633
Time loan normal Export cash credit Loan against EDF 293,189,880 293,189,189,189,189,189,189,189,189,189,189	123,526,622 105,417,369 301,399,256 561,181,532 mount in Taka 99,446,633
Export cash credit Loan against EDF	105,417,369 301,399,256 561,181,532 mount in Taka 99,446,633
Loan against EDF 293,189,880 527,740,183	301,399,256 561,181,532 nount in Taka 99,446,633
20.03 United Commercial Bank Ltd.	561,181,532 nount in Taka 99,446,633
20.03 United Commercial Bank Ltd. Branch A/C # Amount in Taka Anount i	nount in Taka 99,446,633
Branch A/C # Amount in Taka Anount in Taka Anou	99,446,633
Overdraft Mohakhali 0781749000000347 95,037,458 Time loan normal 85,631,943 Export cash credit - EDF 552,781,520	99,446,633
Time loan normal 85,631,943 Export cash credit EDF 552,781,520	
Export cash credit	207,394,937
EDF 552,781,520	_
	7.51.074.050
	561,274,963
755,450,921	928,316,533
21.00 Unclaimed Dividend 2,004,040	2,371,333
	ıka
1 101-120-000-7863 DBBL 21th 701,248	754,622
2 078-130-100-000-0653 UCBL 22th 448,766	448,766
3 078-130-100-000-0700 UCBL 23rd 854,026	1,167,945
	2,371,333
22.00 Accounts payable	
Import liability and other creditors 650,465,352	510,719,411
Add: Accounts Payable of L Esquire Ltd 40,544,219	53,573,213
691,009,571	564,292,624
23.00 Liabilities for expenses	
Directors' remunerations 32,288,705	35,164,000
Salary and wages 15,786,674	52,576,062
Gas Bills 19,424,948	12,320,188
- , , , ,	3,421,964
	77,000
Telephone bill 10,173	77,000
Tax & VAT 8,761,118	-
WPPF payable 23.01 -	25.000
Wasa bill 16,000	25,000
Provision for Income Tax 23.02 355,483,917	331,495,103
Provision for Head office Floors 1,837,169	1,837,169
	5,957,561
Financial Interest 20,099,785	22,378,589
TDS on Dividend and Expenses 44,757,178	
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500	862,500
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500 Head office rent 3,044,000	862,500 3,044,000
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500	862,500
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500 Head office rent 3,044,000 505,851,137	862,500 3,044,000 469,159,136
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500 Head office rent 3,044,000 505,851,137 Add: Liabilities for Expenses 28,695,546	862,500 3,044,000 469,159,136 58,527,698
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500 Head office rent 3,044,000 505,851,137 Add: Liabilities for Expenses 28,695,546 534,546,683	862,500 3,044,000 469,159,136
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500 Head office rent 3,044,000 505,851,137 Add: Liabilities for Expenses 28,695,546 534,546.683 23.01 WPPF payable	862,500 3,044,000 469,159,136 58,527,698
TDS on Dividend and Expenses 44,757,178 Audit fees 862,500 Head office rent 3,044,000 505,851,137 Add: Liabilities for Expenses 28,695,546 534,546.683 23.01 WPPF payable Opening Balance -	862,500 3,044,000 469,159,136 58,527,698 527,686,834
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834
TDS on Dividend and Expenses Audit fees Head office rent Add: Liabilities for Expenses 28,695,546 534,546.683 23.01 WPPF payable Opening Balance Add: Addition during the year 559,471 559,471	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834
TDS on Dividend and Expenses Audit fees Head office rent Add: Liabilities for Expenses 28,695,546 534.546.683 23.01 WPPF payable Opening Balance Add: Addition during the year Less: Payment during the year 559,471 Less: Payment during the year	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373
TDS on Dividend and Expenses Audit fees Red,500 Head office rent Solo,851,137 Add: Liabilities for Expenses 28,695,546 534,546.683 23.01 WPPF payable Opening Balance Add: Addition during the year Less: Payment during the year 23.02 Provision for Income Tax Opening balance 331,495,103	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002 82,206,101
TDS on Dividend and Expenses Audit fees Head office rent Add: Liabilities for Expenses 28,695,546 534,546.683 23.01 WPPF payable Opening Balance Add: Addition during the year Less: Payment during the year 23.02 Provision for Income Tax Opening balance Add: Provision made for the year 23,988,814 355,483,917	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002 82,206,101 331,495,103
TDS on Dividend and Expenses Audit fees Head office rent Add: Liabilities for Expenses 28,695,546 534,546.683 23.01 WPPF payable Opening Balance Add: Addition during the year Less: Payment during the year 23.02 Provision for Income Tax Opening balance Add: Provision made for the year 23,988,814 355,483,917	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002 82,206,101
TDS on Dividend and Expenses Audit fees Head office rent Add: Liabilities for Expenses 28,695,546 534,546.683 23.01 WPPF payable Opening Balance Add: Addition during the year Less: Payment during the year 23.02 Provision for Income Tax Opening balance Add: Provision made for the year 23.03 Add: Provision made for the year 23.04 Adjustment for assessment year-2020-21 of L Esquire Ltd 355,483,917	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002 82,206,101 331,495,103
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002 82,206,101 331,495,103
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002 82,206,101 331,495,103 - 331,495,103
TDS on Dividend and Expenses	862,500 3,044,000 469,159,136 58,527,698 527,686,834 - 1,653,373 1,653,373 1,653,373 - 249,289,002 82,206,101 331,495,103

			Septermber 30,24 Taka	Septermber 30,23 Taka
24	Sales		1 aKa	Taka
27.	Export sales		2,334,342,567	1,551,153,274
	Add: Export of L Esquire Ltd		178,326,064	89,693,354
	Consolidated revenue		2,512,668,631	1,640,846,629
25.	Cost of Goods Sold			
	Cost of materials consumed (Garments Unit)	[Note: 25.1]	1,246,195,529	706,701,042
	Cost of direct labor		603,694,373	350,171,443
	Prime cost		1,849,889,902	1,056,872,485
	Factory overheads		214,150,472	172,899,171
	Cost of Goods put into Process		2,064,040,375	1,229,771,656
	Opening Work in process		760,666,075	868,014,023
	Closing Work in process		(790,313,328)	(798,296,291)
	Cost of Goods Manufactured		2,034,393,121	1,299,489,388
	Opening Finished Goods		186,123,101	220,056,353
	Cost of Goods Available for Sale		2,220,516,222	1,519,545,741
	Closing Finished Goods		(216,378,823)	(215,302,311)
	Add: Cost of Goods Sold of L Esquire Ltd		2,004,137,400 134,216,932	1,304,243,430 92,875,826
	Consolidated Cost of Goods solds		2,138,354,332	1,397,119,256
	Consolidated Cost of Goods Solds		2,130,334,332	1,397,119,230
25.1	Raw Materials Consumption			
	Yarn		906,670,171	486,323,494
	Dyes		54,255,329	29,479,674
	Chemical		101,399,071	56,129,559
	Finishing Materials		183,870,958	134,768,315
			1,246,195,529	706,701,042
25.2	Cost of direct labor			
	Workers wages		370,161,278	213,778,575
	Workers overtime		102,110,675	36,437,961
	Daily labor		785,644	1,949,906
	Salary		130,636,776	98,005,001
	Festival bonus and Provident Fund		-	-
			603,694,373	350,171,443
25.3	Factory overheads		· · ·	<u> </u>
	Gas and electricity		114,082,331	81,637,250
	Insurance premium		1,315,938	2,073,822
	Tiffin expenses for workers		3,262,584	1,730,946
	Spare Parts Consumption		30,090,690	25,510,167
	Vehicle running (Oil and fuel)		3,529,156	3,602,859
	Rent, rates and taxes		158,322	159,645
	Local conveyance		741,550	557,316
	Telephone & Mobile bills		593,000	601,950
	Depreciation		60,376,901	57,025,216
	•		214,150,472	172,899,171
			· ' · · · ·	

		[Septermber 30,24	Septermber 30,23
			Taka	Taka
26.	Operating expenses	•		
		,		
	Office & administrative expenses	Note: 26.1	60,141,185	124,145,252
	Selling & distribution expenses	Note: 26.2	82,441,020	49,207,298
		,	142,582,205	173,352,550
	Add: Operational Expenses of L Esqui	re Ltd	23,068,706	7,668,075
	Administrative overhead		10,974,294	5,344,626
	Selling and Distribution overhead		12,094,412	2,323,449
	Consolidated Operation	al Expenses	165,650,911	181,020,625
0.4				
26.1	Office & administrative expenses			
	Director remuneration]	1,500,000	7,500,000
	Salary & allowances		37,620,655	36,818,289
	Contribution to employees provident	fund	-	1,490,697
	Vehicle maintenance	Tunu	-	244,136
	Vehicle running expenses		1,858,857	2,219,422
	Entertainment		428,726	164,001
	Printing expenses		120,720	634,116
	Stationery expenses		269,704	12,682,319
	Telephone, mobile & internet		378,095	407,418
	Travelling & conveyance		186,872	193,541
	Bank charges		3,536,856	1,138,014
	License, renewal & registration		889,150	802,248
	Utility expenses		904,185	484,559
	Audit fees		215,000	597,998
	Exchange loss		213,000	46,184,565
	Floor rent		761,000	761,000
	Depreciation		10,980,086	10,695,952
	Miscellaneous expenses		612,000	1,126,978
	Miscentificous expenses	l	60,141,185	124,145,252
26.2	Calling O distallanting	:		
20.2	Selling & distribution expenses			
	Inspection & certificate issue expense	es	8,260,076	5,596,025
	Export permission		2,028,234	2,739,793
	Foreign Travel for marketing		1,160,995	1,634,558
	Sample and courier expenses		5,395,750	4,977,843
	Bank charges on export proceeds		22,771,049	16,739,181
	Freight charges on export		21,961,302	7,423,980
	C&F expenses on export		2,928,054	4,027,199
	Carriage outward on export		17,935,560	6,068,720
			82,441,020	49,207,298

Notes to the Financial Statement
As at 30 Sept 2024

Septermber 30,24

Septermber 30,23

		Taka	Taka
27.	Financial expenses		
	Interest on Short term loan	68,089,356	57,195,180
	Interest on Long term loan	94,045,647	51,930,480
	Interest on Finance lease	-	-
		162,135,003	109,125,659
	Add: Financial Expenses of L Esquire Ltd	34,342,758	5,522,563
	Consolidated Financial Expenses	196,477,761	114,648,222
28.	Non operating income		
	Interest income from FDR	136,231	136,231
	Rental Income (Ideal Trade center)	600,000	-
	Lease rental	1,845,324	1,845,324
		2,581,555	1,981,555
20	D ' ' C ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	FE0 454	455.050
29.	Provision for contribution to WPPF & WF	559,471	475,272
20	Income toy evnenges	22 000 014	16 006 021
30.	•	23,988,814	16,006,921
	Add: Income Tax Expenses of L Esquire Ltd	1,783,261	896,934
	Consolidated Income Tax Expenses	25,772,076	16,903,855

Calculation of Current tax/ Tax expenses

Particulars	Tk	Tk	Rate	Taka	Taka
Revenue	2,334,342,567	1,551,153,274			
Income rate			1.00%	23,343,426	15,511,533
Non-operating	2,581,555	1,981,555	25%	645,389	495,389
Current Tax	Current Tax			23,988,814	16,006,921

Notes to the Financial Statement As at 30 Sept 2024

SL. No.	Particulars	Amount in Taka		
5L. No.	raruculars	30-Sep-2024	30-Jun-2024	
31.00	Net Asset Value (NAV) Per Share			
	Total assets	17,290,195,032	17,649,918,003	
	Total Liabilities	(8,505,551,248)	(8,856,428,331)	
	Net Asset Value (NAV) (A)	8,784,643,785	8,793,489,673	
	Revaluation reserve	(3,739,289,135)	(3,739,289,135)	
	Net Asset Value (NAV) without revaluation reserve (B)	5,045,354,650	5,054,200,538	
	Outstanding Number of shares (C)	134,895,833	134,895,833	
	Net Asset Value (NAV) per share with revaluation reserve (A÷C)	65.12	65.19	
	Net Asset Value (NAV) per share without revaluation reserve (B÷C)	37.40	37.47	

NAV with revaluation decreased due to the net profit and receivables decreased; NAV without revaluation has decreased due to the net profit and receivables decreased.

31.01 Earnings Per Share (EPS)

Earning attributable to ordinary shareholders (Taka)	(8,845,887)	(68,034,389)
Outstanding Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	(0.07)	(0.49)

EPS has gradually increased compared to the last year of 1st quarter due to the positive growth of revenue and net profit.

32.00 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	199,071,020	(128,358,439)
Outstanding Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	1.48	(0.94)

NOCFPS has increased due to positive growth of revenue and as well as collection.

33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	(8,845,887)	(68,034,389)
Adjustment for non-cash items:		
Depreciation	76,979,534	72,608,904
Deferred Tax Adjustment	(2,718,477)	695,343
Changes in Working Capital:		
(Increase)/decrease in Inventory	891,698	4,036,238
Decrease in Accounts receivable	68,401,185	132,996,673
(Increase)/decrease in Advance deposit and Payments	(69,213,826)	(19,062,395)
Increase in Accounts payable	126,716,947	(220,765,095)
Decrease in Accrued Expenses	6,859,849	(30,833,716)
Net cash flow from operating activities	199.071.020	(128.358.439)

Notes to the Financial Statement As at 30 Sept 2024

34.00 Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transactio n	Opening Balance	Purchase/rece ipts	Payment	Outstanding as on 30.09.2024 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	72,755,797	15,932,346	51,059,428	37,628,715
Esquire Electronics Limited	Common Management	Purchase		10,079,631	10,079,631	1
Esquire Dyeing Industries Limited	Common Management	Dyeing	77,390,022	35,839,127	85,619,830	27,609,319
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		262,253	262,253	-
L'Esquire Ltd			(1,923,920,470)	-	138,593,875	(2,062,514,345)
Esquire Plasitc Ltd	Common Management	Purchase	-			-

(1,997,276,311)

FIRST QUARTER FINANCIAL STATEMENTS 2024-2025 30 SEPTEMBER 2024

SEPARATE

Esquire Knit Composite PLC

Notes to the Interim Financial Statements For The 1st Quarter Ended 30 September 2024

1. Business Activities

Esquire Knit Composite PLC is a cent percent export-oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2. Basis of preparation of the Interim Financial Statements

These Financial Statements (They) are the unaudited Interim Financial Statement (here after 'the Interim Financial Statements') of Esquire Knit Composite PLC, for the 1st Quarter Ended on September 30, 2024 (hereinafter the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2024, as they provide an update of previous reported information.

3. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segment".

Figures have been rounded off to the nearest Taka.

Esquire Knit Composite PLC Statement of Financial Position As at 30 September 2024

	Notes	30.09.2024 Taka	30.06.2024 Taka
Assets		Така	така
Non-Current Assets		8,977,652,562	9,038,712,651
Property, plant and equipment	4	6,147,389,814	6,216,583,381
Capital work in progress	5	2,778,262,749	2,770,129,270
Investment in shares	6	52,000,000	52,000,000
Current Assets		8,057,009,224	8,284,881,093
Inventories	7	3,684,384,486	3,722,575,650
Accounts receivables	8	1,467,305,729	1,544,532,346
Other receivables	9	50,089,000	71,501,406
Advance, deposit and prepayments	10	2,542,050,123	2,374,264,472
Investment	11	120,062,578	118,134,276
Cash and bank balances	12	193,117,308	453,872,943
TOTAL ASSETS		17,034,661,787	17,323,593,744
EQUITY & LIABILITIES			
Shareholders' Equity		8,934,185,806	8,928,083,092
Share capital	13	1,348,958,330	1,348,958,330
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,759,285,191	2,753,182,477
Non Current Liabilities		2,314,919,254	2,327,236,786
Deferred Tax liabilities	17	277,684,690	280,266,175
Long term loan net of current maturity	18	2,037,234,565	2,046,970,611
Finance lease obligation net off current maturity	19	-	-
Current Liabilities		5,785,556,727	6,068,273,865
Short term loan	20	4,170,515,699	4,616,632,171
Current portion of long term loan	18	439,713,089	451,069,640
Current portion of finance lease obligation	19	17,007,411	18,322,174
Uncalimed dividend	21	2,004,040	2,371,333
Accounts payable	22	650,465,352	510,719,411
Liabilities for expenses	23	505,851,137	469,159,136
TOTAL EQUITY & LIABILITIES		17,034,661,787	17,323,593,743
Net Asset Value (NAV) per share with revaluation reserv	re	66.23	66.19
Net Asset Value (NAV) per share without revaluation res	38.51	38.47	
• • • • • • • • • • • • • • • • • • • •			

The annexed notes from 1 to 33 form an integral part of these financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/- Chief Financial Officer Director Managing Director Company Secretary

Dhaka, Sd-/
12 November 2024 Chairman

Esquire Knit Composite PLC Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 September 2024

Figure in Taka

	Notes		st Quarte		Year to Date		
	Notes	July to Sept-24		July to Sept-23	July to Sept-24	July to Sept-23	
Particulars							
Revenue Less: Cost of Goods Sold Gross profit	24 25	2,334,342,567 2,004,137,400 330,205,167	0.14	1,551,153,274 1,304,243,429 246,909,845	2,334,342,567 2,004,137,400 330,205,167	1,551,153,274 1,304,243,429 246,909,845	
Less: Operating expenses Gross operating profit for the year	26	142,582,205 187,622,961	0.06	173,352,550 73,557,295	142,582,205 187,622,961	173,352,550 73,557,296	
Less: Financial expenses Net operating profit for the year	27	162,135,003 25,487,958	0.07	109,125,659 (35,568,364)	162,135,003 25,487,958	109,125,659 (35,568,364)	
Add: Non operating income Profit before WPPF & WF for the year	. 28	2,581,555 28,069,513	0.00	1,981,555 (33,586,809)	2,581,555 28,069,513	1,981,555 (33,586,809)	
Less: Provision for contribution to WPP Profit before tax for the year	29	559,471 27,510,043	0.00	475,272 (34,062,081)	559,471 27,510,042	475,272 (34,062,081)	
Less: Income tax expenses Current Tax Deferred Tax Net profit after tax for the year	30	21,407,329 23,988,814 (2,581,486) 6,102,714	[16,557,911 16,006,921 550,989 (50,619,991)	21,407,329 23,988,814 (2,581,486) 6,102,714	16,557,911 16,006,921 550,989 (50,619,991)	
Add: Other comprehensive income, net of the comprehensive income	of tax	6,102,714	0.26%	(50,619,991)	6,102,714	(50,619,991)	
Earnings Per Share (EPS) - Basic	32	0.05	=	(0.38)	0.05	(0.38)	
Sd/- Chief Financial Officer		Sd/- Director		Sd/- Managing Director	Con	Sd/- npnay Secretary	

Esquire Knit Composite PLC

Statement of Changes in Equity For the year ended 30 September 2024

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2024	1,348,958,330	1,086,653,150	3,739,289,135	2,753,182,477	8,928,083,092
Issuance of share	-		-	-	=
Bonus share issued	-		-	-	-
Net profit for the year	-		-	6,102,714	6,102,714
Balance at 30 September 2024	1,348,958,330	1,086,653,150	3,739,289,135	2,759,285,192	8,934,185,806
	•				
Balance at 01 July 2023	1,348,958,330	1,086,653,150	3,739,289,135	2,682,503,155	8,857,403,770
Issuance of share				-	=
Net profit for the year	-	<u>'</u>	· -	(50,619,993)	(50,619,993)
Balance at 30 September 2023	1,348,958,330	1,086,653,150	3,739,289,135	2,631,883,162	8,806,783,777

Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Director	Managing Director	Company Secretary

Dhaka, Sd/12 November 2024 Chairman

Esquire Knit Composite PLC

Statement of Cash Flows For the year ended 30 September 2024

		Notes	30.09.24 Taka	30.09.23 Taka
A. Cash flows from operating a	ctivities		-	-
Cash receipts from customers			2,411,569,184	1,654,169,545
Cash receipt from other incom	ie		23,993,961	36,489,080
Payment to suppliers			(1,007,755,559)	(913,214,426)
Payment to others			(1,045,068,954)	(709,910,153)
Interest paid			(142,035,218)	(89,025,874)
Income tax paid			(19,742,831)	(16,852,299)
Net cash flow from operatin	g activities		220,960,582	(38,344,127)
B. Cash flows from investing ac	ctivities			
Acquisition of property, plant			(2,163,420)	-
Capital work in progress	• •		(8,133,479)	-
Investment in FDR			(1,928,302)	97,565,982
Net cash used in investing a	ctivities		(12,225,201)	97,565,982
C. Cash flows from financing a	ctivities			
Unclamied divided		(367,293)	-	
Repayment of Long Term Loan	1		(22,407,360)	(165,380,315)
Receipt/(Repayment) of Short	Term Loan		(446,116,473)	359,199,492
Net cash flow from/(used in) financing activities		(468,891,126)	193,819,177
D. Net cash surplus/(deficit) d	uring the year (A+B+C)		(260,155,744)	253,041,033
E. Cash and bank balances at beg	inning of the year		453,872,943	434,413,402
Efect of movements in exchan			(599,890)	
F. Cash and bank balances at e	nd of the year	-	193,117,309	687,454,435
Cash and bank balances				
Cash in hand			2,528,532	2,528,532
Cash at bank		-	190,588,776	684,925,903
Total		:	193,117,308	687,454,435
Net Operating Cash Flow Pe	r Share (NOCFPS)	33	1.64	(0.28)
		•		
Sd/-	Sd/-	Sd/-		Sd/-
Chief Financial Officer	Director	Managing	Director Co	mpany Secretary
		2 0		

Sd/-

Chairman

Dhaka,

12 November 2024

					30.09.2024 Taka	30.06.2024 Taka
4.	Property, plant and equipment			•	-	
	(A) Cost/ Revaluation					
	i) Freehold assets			Г	0.400.665.054	0.400.000.005
	Opening balance Add: Addition during the period				9,433,667,374 2,163,420	9,408,969,897 24,697,477
	nad. nadrion during the period			L	9,435,830,794	9,433,667,374
	ii) Leasehold assets			-	00.400.000	-
	Opening balance Add: Addition during the year				99,420,368	99,420,368
	That Thatten all mg the year			-	99,420,368	99,420,368
	(D) A communicate di denne ciation			-	9,535,251,162	9,533,087,742
	(B) Accumulated depreciation i) Freehold assets					
	Opening balance				3,219,498,705	2,943,729,605
	Add: Charged during the period				68,942,275	275,769,100
	ii) Leasehold assets			-	3,288,440,980	3,219,498,705
	Opening balance				97,005,656	84,578,110
	Add: Charged during the year				2,414,712 99,420,368	12,427,546 97,005,656
	(C) Written Down Value (A-B)			-	6,147,389,814	6,216,583,381
5.	Capital work in progress			· · · · · · · · · · · · · · · · · · ·		
Э.	Opening balance			[2,770,129,270	2,550,960,233
	Add: Addition during the period	(Note: 5.1)		(Note: 5.1)	8,133,479	243,866,514
				•	2,778,262,749	2,794,826,747
	Less: Transfer to Property, Plant & Equipment			- -	2,778,262,749	24,697,477 2,770,129,270
5.1	Addition during the year			-	1	
	Valuka Project Machineries in work in process					43,162,000
	New ETP Building				8,133,479	200,704,514
				· •	8,133,479	243,866,514
6.	Investment in shares					
	Esquire Accessories Limited					-
	L' Esquire Ltd				42,000,000	42,000,000
	Esquire Electronics Limited Investment in ICL Unit Fund				10,000,000	10,000,000
					52,000,000	52,000,000
				[30.09.2024	30.06.2024
					Taka	Taka
7.	Inventories		30.09.2024	antity 30.06.2024		
	Yarn (kg)		2,249,028	2,100,338	608,818,964	649,033,593
	Dyes (kg)		102,603	225,237	265,416,011	256,328,990
	Chemical (kg) Finishing Materials		595,052	857,069	205,995,302 1,149,516,660	235,793,946 1,192,856,805
	Materials in transit		-	-	160,307,088	206,820,025
	Spare parts and consumable items		-	-	287,638,311	234,953,115
	Work in process Finished goods (pcs.)		979,950	- 566,507	790,313,328 216,378,823	760,666,075 186,123,101
			373,300	200,007	3,684,384,486	3,722,575,650
					30.09.2024	30.06.2024
				l	Taka	Taka
8.	Accounts receivables			=	1,467,305,729	1,544,532,346
9.	Accounts receivables			Γ	50,000,000	FF F0/ 01F
	Cash incentive Rental Income				50,089,000	55,586,915 14,762,591
	Accrued interest on FDR			l	-	1,151,899
	Total			=	50,089,000	71,501,406
10.	Advance, deposit and prepayments					
	Advance Note: 10.1			(Note: 10.1)	2,515,044,369	2,327,880,943
	Deposit Prepayments			(Note: 10.2) (Note: 10.3)	26,620,027 385,727	45,997,801 385,727
	repayments			(11010. 10.3)	303,727	303,727

				2,542,050,123	2,374,264,472
10.1	Advance				
	Advance to creditors			136,215,940	107,389,107
	Advance against salaries			5,191,062	5,191,062
	Payment to L'esquire for Valuka	project		2,062,514,345	1,923,920,470
	Advance Income Tax	Note: 10.1.1	(Note: 10.1.1)	311,123,022	291,380,191
10.1.1	Advance Income Tax			2.515.044.369	2.327.880.830
	Opening balance			291,380,191	210,909,989
	Add: Addition during the year	Note: 10.1.1.1	(Note: 10.1.1.1)	19,742,831 311,123,022	80,470,202 291,380,191
	Less: Adjustment for assessmen	t year		311,123,022	291,380,191
				20.00.2024	20.06.2024
				30.09.2024 Taka	30.06.2024 Taka
10.1.1.1	Advance Income Tax addition				
	Advance Income Tax on Car			733,000	1,781,362
	Advance Income Tax on FDR Inte TDS on Cash Incentive	erest			1,790,679 10,486,140
	TDS on Import Stage			1	891,305
	TDS on Export Proceeds			19,009,831	65,520,716
				19,742,831	80,470,202
10.2	Deposit				
	Guarantee margin			885,530	4,327,770
	Security deposit FBPAR & margin account	Note: 10.2.1 Note: 10.2.2	(Note: 10.2.1) (Note: 10.2.2)	12,691,354 13,043,142	12,691,354 28,978,677
	Ü		(26,620,027	45,997,801
10.2.1	Security deposit				
	Rural Electrification Board (REE Security Deposit-BSCIC	for electricity		7,295,517 1,455,000	7,295,517 1,455,000
	PIL Bangladesh Ltd			400,000	400,000
	Mobile phone			60,000	60,000
	Lease rental Titas Gas Transmission & Distrib	oution Company Limited for gas		691,260 2,789,577	691,260 2,789,577
		F. 3		12,691,354	12,691,354
10.2.2	FBPAR & margin account FBPAR A/C with EBL -in Dollar			13,043,142	28,978,677
	r Di AK A/C With EDE -ili Dollar			13,043,142	28,978,677
10.3	Prepayments				
	Insurance premium			385,727	385,727
				30.09.24	30.06.2024
11.	Investment			Taka	Taka
11.	Investment in FDR			120.062.579	110 124 276
12.	Cash and bank balances			120,062,578	118,134,276
14.	Cash in hand		(Note: 12.1)	2,528,532	4,739,643
	Cash at bank		(Note: 12.1)	190,588,776	449,133,300
12.1	Cash in hand			193,117,308	453,872,943
	Head Office			800,000	800,000
	Factory			1,728,532	3,939,643
				2,528,532	4,739,643

12.2 Cash at bank

Bank Name		A/C Type	<u>A/C #</u>		
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	101.117.163	12,056	16,262
Dutch Bangla Bank Ltd.	Local office	FCAD(€)	101.119.20	-	-
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	1011100006900	33,688	32,845
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.110.36941	943,476	1,112,589
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5645	3,599	127,573
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5692	2,491	58,019
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-	-
Eastern Bank Ltd.	Principal	EOQ(\$)	1013100605881	3,852,720	3,739,032
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	107.120.484	108,671.73	108,787
BRAC Bank Ltd.	Motijheel	CD	5203551787001	-	-
BRAC Bank Ltd.	Motijheel	FCAD(\$)	203551787002	-	-
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	736	1,276
NCC Bank CD A/C	Baridhara	CD	1070210001597	20,888	20,888
One Bank Ltd.	Agrabad, Ctg.	CD	0031050001366	63,278	63,278
Al -Arafa Islami Bank ltd	VIP Road	CD	141020047786	5,261	5,261
Al -Arafa Islami Bank ltd	Gulshan	CD	541020010677	140,579	8,556,620
Al -Arafa Islami Bank ltd	Gulshan	FCAD(\$)	0549580000352	10,702	119,946
Al -Arafa Islami Bank ltd	Gulshan	FCAD(\$)	0549880000366	266,344	35,513
Al -Arafa Islami Bank ltd	Gulshan	FCAD(\$)	0549850000453	83,553,719	350,504,919
Bank Asia	Tower	CD	62733000256	69,210	249,583
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	1071100031497	, =	, -
Shahajalal Islamic Bank	Eskaton	CD	0331100000679	-	-
South Bangla Ariculture	Gulshan	CD	0010111005482	3,012	3,012
United Commercial Bank	Mohakhali	CD	1101000002124	59,482	563,535
United Commercial Bank	Mohakhali	SND	130100000653	448,766	448,766
United Commercial Bank	Mohakhali	SND	130100000700	854,026	1,167,945
United Commercial Bank	Mohakhali	SND	130100000584	178,961	143,500
United Commercial Bank	Mohakhali	FCAD(\$)	118400000267	93,861,581	72,742,899
UCBL -FACD in USD A/C	Mohakhali	FCAD(\$)	118100000193	5,141,324	8,407,097
HSBC	Management Office	CD	001-011576011	35,477	35,477
Dutch Bangla Bank Ltd.	Local office	CD	1011200007676	-	-
One Bank Ltd.	Agrabad, Ctg.	CD	0031020009947	11,503.00	11,503
Dutch Bangla Bank Ltd.	Local office	CD	1011200007863	701,248	754,622
Shimanto Bank Ltd.	Corporate office	CD	1005241000165	107,150	3,380
City Bank	Gulshan	CD	1103309469001	5,657	6,002
Mutual Trust Bank Ltd.	Progati Sarani	CD	80210017599	93,171	93,171
One Bank Ltd.	Mirpur	CD	110039901005	-	-
			Total	190,588,776	449,133,300
Share capital					-

13. Share capital

Authorized capital 200,000,000 Ordinary shares of Tk.10 each

<u>Issued, subscribed and paid-up capital</u> 100,000,000 Ordinary shares of Tk.10 each fully paid

2,000,000,000	2,000,000,000

30.06.2024

1,348,958,330 1,348,958,330

30.09.2024

Details of the shareholdings are as under:

Details of the shareholdings are as under.				laka	1 ana
Name of Shareholders	% held	No. of sha	res		
Name of Shareholders	% neiu	30.09.24	30.06.24	30.06.24	
Mr. Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Mr. Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Mr. Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mr. Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing Industries	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34895833	-	348,958,330	348,958,330
	100%	134,895,833	100,000,000	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

14	Share Premium account	1,086,653,150	1,086,653,150
15	Revaluation surplus	3,739,289,135	3,739,289,135
16	Retained earnings		
	Opening balance	2,753,182,477	2,682,503,154
	Add: Net profit after tax for the year	6,102,714	142,219,186
		2,759,285,192	-
	Less: Cash dividend	-	71,539,863
		2,759,285,191	2,753,182,477

17 Deferred Tax liabilities

 $Deferred\ tax\ liabilities\ have\ been\ recognized\ and\ measured\ in\ accordance\ with\ the\ provisions\ of\ IAS\ 12:\ Income\ Taxes.$

	Deferred tax liabilities related to Profit and Loss A/C	(Note: 17.1)	121,880,976	124,462,461
	Deferred tax Liabilities related to other comprehensive income	(Note. 17.1)	155,803,714	155,803,714
		=	277,684,690	280,266,175
17.1	Deferred tax liabilties			Taxable
		Carrying amount	Tax base	temporary
				difference
	As at 30 September 2024	Taka	Taka	Taka
	Deferred tax liabilities related to Profit and Loss A/C			
	Property, plant and equipment excluding land	2,128,843,813	1,113,169,016	1,015,674,797
	Applicable tax rate	2,120,043,013	1,113,107,010	12.00%
	Deferred tax liability		_	121,880,976
	Deferred tax Liabilities related to other comprehensive income			
	Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
	Applicable tax rate	3,073,072,047	1411	4.00%
	Deferred tax liability		_	155,803,714
		Г		Taxable
		Carrying amount	Tax base	temporary
		ourrying unrounc	Tun buse	difference
	As at 30 June 2024	Taka	Taka	Taka
	Deferred tax liabilities related to Profit and Loss A/C			
	Property, plant and equipment excluding land	2,198,037,380	1,160,850,201	1,037,187,179
	Applicable tax rate		_	12%
	Deferred tax liability		=	124,462,461
				Taxable
		Carrying amount	Tax base	temporary
		Taka	Taka	difference Taka
		Tunu	Tunu	Tunu
	Deferred tax Liabilities related to other comprehensive income			
	Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
	Applicable tax rate Deferred tax liability		_	4.00% 155,803,714
	Deterred tax hability		=	155,005,714
		Ī	30.09.2024	30.09.2023
		L	Taka	Taka
17.2	Deferred Tax Expenses			
	Deferred Liabilities at the end of the period		121,880,976	130,292,275
	Deferred Liabilities at the beginning of the period	_	124,462,461	129,741,285
	Deferred Tax expenses	=	(2,581,486)	550,989
18.	Long term loan net of current maturity			
	International Finance Corporation	(Note: 18.1)	857,100,255	809,328,252
	Jamuna Bank Limited	(Note: 18.2)	12,213,226	12,715,640
	Al arafa Islamic Bank Ltd.	(Note: 18.3)	1,607,634,173	1,675,996,359
	IDLC Finance Limited		2,476,947,654	2,498,040,251
	Less: Current portion of long term loan		439,713,089	451,069,640
	International Finance Corporation		151,786,087	117,632,823
	Al arafa Islamic Bank Ltd		287,927,002	333,436,817
	Jamuna Bank Limited IDLC Finance Limited		-	-
	10 Bo I mance Diffitted	L	2,037,234,565	2,046,970,611
		=		
18.1	International Finance Corporation	=	857,100,255	809,328,252
10.1		=	007j100j20J	007,040,434

			30.09.2024 Taka	30.06.2024 Taka
18.2	Jamuna Bank Limited		12,213,226	12,715,640
18.3	Al arafa Islamic Bank Ltd.		1,607,634,173	1,675,996,359
19.	Finance lease obligation net off cu	arrent maturity		
	LankaBangla Finance PLC		17,007,411 17,007,411	- 18,322,174 18,322,174
	Less: Current portion of finance lease ob	ligation-LankaBangla Finance PLC	17,007,411 17,007,411	18,322,174 18,322,174
20	Charatheres have		<u> </u>	-
20.1 20.1.1	Al arafa Islamic Bank Ltd Eastern Bank Limited United commercial Bank Limited Bank Asia limited The City Bank limited Alliance Finance South Bangla Agriculture Ltd IFIL IDCOL Shimanto Bank IPDC Finance Limited Mutual Trust Bank Limited Al arafa Islamic Bank Ltd. HPSM (Transport) Short Term Loan against EDF Overdraft Name of the Bank Al arafa Islamic Bank Ltd.	20.01 20.02 20.03 20.01.1 Branch Al arafa Islamic Bank Ltd.	1,117,481,706 527,740,183 733,450,921 154,156,414 40,000,000 307,111,894 260,696,186 50,053,188 620,177,624 255,413,933 103,284,580 949,070 4,170,515,699 	1,310,035,780 561,181,532 928,316,533 196,872,116 - 310,024,985 268,594,549 50,053,023 632,486,106 257,495,589 100,656,916 915,042 4,616,632,171 1,536,486 663,668,036 644,831,258 1,310,035,780
20.02	Eastern Bank Limited Overdraft Time loan normal Export cash credit Loan against EDF		30,939,184 141,098,447 62,512,672 293,189,880 527,740,183	30,838,285 123,526,622 105,417,369 301,399,256 561,181,532
20.03	Overdraft Time loan normal Export cash credit EDF	Account # 0781749000000347	95,037,458 85,631,943 - 552,781,520 733,450,921	99,446,633 267,594,937 - 561,274,963 928,316,533

21	Unclaimed Dividend	=	2,004,040	2,371,33
			30.09.2023	30.06.2023
			Taka	Taka
22.	Accounts payable			
	Import liability and Other creditors	=	650,465,352	510,719,4 1
23.	Liabilities for expenses			
	Directors' remunerations		32,288,705	35,164,0
	Salary and wages		15,786,674	52,576,0
	Gas Bills		19,424,948	12,320,1
	Electricity		3,478,969	3,421,9
	Telephone bill		10,173	77,0
	Tax & VAT		8,761,118	-
	WPPF payable	23.01	-	-
	Wasa bill		16,000	25,0
	Provision for Income Tax	23.02	355,483,917	331,495,1
	Provision for Head office Floors		1,837,169	1,837,1
	Financial Interest		20,099,785	5,957,5
	TDS on Dividend		44,757,178	22,378,5
	Audit fees		862,500	862,5
	Head office rent		3,044,000	3,044,0
		<u> </u>	505,851,137	469,159,13
23.01	WPPF payable			
	Opening Balance		-	-
	Add: Addition during the year		559,471	1,653,3
		_	559,471	1,653,3
	Less: Payment during the year	_	559,471 -	1,653,3
		=	- -	<u> </u>
23.02	Provision for Income Tax	_		
	Opening balance		331,495,103	249,289,0
	Add: Provision made for the year	L	23,988,814 355,483,917	82,206,1 331,495,1
	Less: Adjustment for assessment year 2020-2021		333,403,917	331,493,1
		=	355,483,917	331,495,10
	Income Tax provision			
	Export		19,009,831	76,006,8
	Non operating income		645,389	6,199,2
	non operating income	_	355,483,917	82,206,1
			ンンン,ŦOン,フエ/	04,400,1

		Septermber 30,24 Taka	Septermber 30,23 Taka
24.	Sales		_
	Export sales	2,334,342,567	1,551,153,274
25.	Cost of Goods Sold		
	Cost of materials consumed (Garments Unit)	1,246,195,529	706,701,042
	Cost of direct labor	603,694,373	350,171,443
	Prime cost	1,849,889,902	1,056,872,485
	Factory overheads	214,150,472	172,899,170
	Cost of Goods put into Process	2,064,040,375	1,229,771,655
	Opening Work in process	760,666,075	868,014,023
	Closing Work in process	(790,313,328)	(798,296,291)
	Cost of Goods Manufactured	2,034,393,121	1,299,489,387
	Opening Finished Goods	186,123,101	220,056,353
	Cost of Goods Available for Sale	2,220,516,222	1,519,545,740
	Closing Finished Goods	(216,378,823)	(215,302,311)
		2,004,137,400	1,304,243,429
25.1	Raw Materials Consumption		
	Yarn	906,670,171	486,323,494
	Dyes	54,255,329	29,479,674
	Chemical	101,399,071	56,129,559
	Finishing Materials	183,870,958	134,768,315
		1,246,195,529	706,701,042
25.2	Cost of direct labor		
	Workers wages	370,161,278	213,778,575
	Workers overtime	102,110,675	36,437,961
	Daily labor	785,644	1,949,906
	Salary	130,636,776	98,005,001
	Festival bonus and Provident Fund	-	-
o= o		603,694,373	350,171,443
25.3	Factory overheads		
	Gas and electricity	114,082,331	81,637,250
	Insurance premium	1,315,938	2,073,822
	Tiffin expenses for workers	3,262,584	1,730,946
	Spare Parts Consumption	30,090,690	25,510,167
	Vehicle running (Oil and fuel)	3,529,156	3,602,859
	Rent, rates and taxes	158,322	159,645
	Local conveyance	741,550	557,316
	Telephone & Mobile bills	593,000	601,950
	Depreciation	60,376,901	57,025,216
		214,150,472	172,899,171
		Septermber 30,24 Taka	Septermber 30,23 Taka
26.	Operating expenses		_
	Office & administrative expenses	60,141,185	124,145,252
	Selling & distribution expenses	82,441,020	49,207,298
	2O and a reason emperated	142,582,205	173,352,550
		,- 5-,- 55	,,

Director remuneration 1,500,000 37,620,655 36,818,589 Contribution to employees provident fund 1,490,337 Vehicle maintenance 2,441,326 Vehicle funning expenses 1,858,857 2,219,422 Entertainment 428,726 164,001 Printing expenses 634,116 Stationery expenses 1,858,857 2,219,422 164,001 Printing expenses 269,704 12,682,319 Telephone, mobile & internet 378,095 407,418 Travelling & conveyance 186,872 193,541 Travelling & conveyance 186,872 193,541 Utility expenses (Water and Electricity Bill) 904,185 448,459 446,418 448,459 446,418 446,459 446,449 446,459 446,449 446,459 446,449 446,459 446,449 446,459 446,459 446,449 446,459 446,449 446,459 446,449 446,459 446,449 446,459 446,449 446,459 446,449 446,45	26.1	Office & ac	lministrative expenses	;		
Salary & allowances 37,620,655 36,818,589 Contribution to employees provident fund Vehicle maintenance 1,490,337 241,136 244,136 244,136 244,136 244,136 244,136 248,726 164,001 Printing expenses 269,704 12,682,319 Telephone, mobile & internet 378,095 407,418 Travelling & conveyance 186,872 133,541 136,6372 133,541 134,014 126,82,319 134,014 138,0			-		1,500,000	7,500,000
Contribution to employees provident fund Vehicle maintenance 244,136 244,136 164,001 Printing expenses 1,858,857 2,219,422 Entertaliment 428,726 164,001 Printing expenses 269,704 12,682,319 Telephone, mobile & internet 378,095 407,418 Travelling & conveyance 186,872 193,541 194,551		Salary & al	lowances			
New York Care Car				nt fund	-	
Entertainment		Vehicle ma	intenance		Ï	244,136
Printing expenses		Vehicle ru	nning expenses		1,858,857	2,219,422
Stationery expenses 269,704 12,682,319 Telephone, mobile & internet 378,095 407,418 A07,418 Bank charges 3,536,856 1,138,014 License, renewal & registration 889,150 802,248 Utility expenses (Water and Electricity Bill) 904,185 484,559 Audit fees 215,000 597,986 Exchange loss 761,000		Entertainn	nent		428,726	164,001
Telephone, mobile & internet 138,095 407,418 Travelling & conveyance 186,872 193,541 License, renewal & registration 889,150 802,248 Utility expenses (Water and Electricity Bill) 994,185 484,559 Audit fees 215,000 597,998 Exchange loss 761,000 761,00		Printing ex	xpenses			634,116
Travelling & conveyance 186,872 193,541 Bank charges 3,536,856 1,138,014 License, renewal & registration 889,150 802,248 Utility expenses (Water and Electricity Bill) 904,185 484,559 Audit fees 215,000 597,998 Exchange loss 761,000 761,000 Depreciation 10,980,086 10,695,951 Miscellaneous expenses 612,000 1,126,978 Miscellaneous expenses 8260,076 1,26,978 Export permission 2,028,234 2,739,793 Foreign Travel for marketing 1,160,995 1,634,558 Sample and courier expenses 5,395,750 4,977,843 Bank charges on export 21,961,302 7,423,980 C&F expenses on export 2,928,054 4,027,199 Carriage outward on export 2,938,056 6,068,720 Retail Interest on Finance lease 162,135,003 109,125,659 28. Non operating income 162,135,003 109,125,659 Interest income from FDR 136,231 136,231 136,231 Rental Income [Ideal Trade center) 6,000,000 1,000					269,704	12,682,319
Bank charges 3,36,856 1,138,014 License, renewal & registration 889,150 802,248 Utility expenses (Water and Electricity Bill) 904,185 448,4559 Audit fees 215,000 597,998 Exchange loss 461,845,555 Floor rent 761,000 761,000 Depreciation 10,980,086 10,695,951 Miscellaneous expenses 612,000 1,126,978 Miscellaneous expenses 8,260,076 52,960,25 Export permission 2,028,234 2,739,793 Foreign Travel for marketing 1,160,995 1,634,558 Sample and courier expenses 5,395,750 4,977,843 Bank charges on export proceeds 22,771,049 16,739,181 Freight charges on export 21,961,302 7,423,980 C&F expenses on export 2,928,054 4,027,199 Carriage outward on export 17,935,560 6,068,720 Carriage outward on export 2,928,054 4,027,199 Carriage outward on export 17,935,560 6,068,720 Carriage not the modern of the m					378,095	407,418
License, renewal & registration 889,150 802,248 Utility expenses (Water and Electricity Bill) 904,185 484,559 Addit fees 215,000 597,998 Exchange loss 761,000 761,000 Depreciation 10,980,086 10,695,951 Miscellaneous expenses 612,000 1,126,978 Miscellaneous expenses 60,141,185 124,145,252 Depreciation & certificate issue expenses 8,260,076 5,596,025 Export permission 2,028,234 2,739,793 Foreign Travel for marketing 1,160,995 1,634,558 Sample and courier expenses 5,395,750 4,977,843 Bank charges on export proceeds 22,771,049 16,739,181 Freigh tcharges on export 2,928,054 4,027,199 Carriage outward on export 2,928,054 4,027,199 Carriage outward on export 17,935,560 6,068,720 Carriage outward on export 282,441,020 49,207,298 Interest on Short term loan 68,089,356 57,195,180 Interest on Finance lease 162,135,003 109,125,659 Rental Income (Ideal Trade center) 136,231 136,231 Rental Income (Ideal Trade center) 2,581,555 1,981,555 Provision for contribution to WPPF & F 559,471 475,272 On operating income 2,581,555 1,981,555 Particulars Tk Tk Taka Taka Revenue 2,334,342,567 1,551,153,274 Income rate 23,343,426 15,511,533 Non-operating i 2,581,555 1,981,555 645,389 495,389 N					186,872	
Multity expenses (Water and Electricity Bill) 904,185 484,555 161,000 597,998 162,000 761,000 761,000 10,980,086 10,695,951 10,980,086 10,695,951 10,980,086 10,695,951 10,980,086 10,695,951 10,980,086 10,695,951 10,980,086 10,695,951 10,980,086 10,695,951 10,980,086 10,695,951 10,980,086 10,695,951 10,641,185 124,145,252		-			3,536,856	1,138,014
Audit fees Exchange loss 46,184,565 761,000 10,980,086 10,695,086 10,						
Exchange loss Floor rent 761,000 761,000 761,000 10,980,086 612,000 1,126,978 124,145,252 1,126,978 124,145,252 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,126,978 1,264,555 1,981,555 1,			enses (Water and Electri	icity Bill)		
Floor rent					215,000	
Depreciation 10,980,086 612,000 1,126,978 60,141,185 124,145,252 124,145		_	OSS			
Miscellaneous expenses						
124,145,252						
26.2 Selling & distribution expenses		Miscellane	ous expenses			
Inspection & certificate issue expenses Export permission 2,028,234 2,739,793 Foreign Travel for marketing 1,160,995 1,634,558 5,395,755 4,977,843 Bank charges on export proceeds 22,771,049 16,739,181 Freight charges on export 2,928,054 4,027,199 C&F expenses on export 2,928,054 4,027,199 Carriage outward on export 2,928,054 4,027,199 Carriage outward on export 2,928,054 4,027,199 17,935,560 6,068,720 82,441,020 49,207,298				=	60,141,185	124,145,252
Export permission 2,028,234 2,739,793 Foreign Travel for marketing 1,160,995 1,634,558 3,985,750 4,977,843 8 ank charges on export proceeds 22,771,049 16,739,181 Freight charges on export 2,928,054 4,027,199 6,068,720 7,23,980 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 7,251,800	26.2	Selling & o	listribution expenses			
Export permission 2,028,234 2,739,793 Foreign Travel for marketing 1,160,995 1,634,558 3,985,750 4,977,843 8 ank charges on export proceeds 22,771,049 16,739,181 Freight charges on export 2,928,054 4,027,199 6,068,720 7,23,980 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 6,068,720 7,235,560 7,251,800		Inspection	& certificate issue expen	ises	8,260,076	5,596,025
Sample and courier expenses 5,395,750 4,977,843 Bank charges on export proceeds 22,771,049 16,739,181 Freight charges on export 21,961,302 7,423,980 C&F expenses on export 2,928,054 4,027,199 Carriage outward on export 17,935,560 6,068,720 Expenses on export 82,441,020 49,207,298 Timancal expenses Interest on Short term loan Interest on Long term loan Interest on Long term loan Interest on Finance lease 66,089,356 57,195,180 28. Non operating income Interest income from FDR Rental Income (Ideal Trade center) 136,231 136,231 Lease rental 1,845,324 1,845,324 Non operating income 2,581,555 1,981,555 29. Provision for contribution to WPPF & WF 559,471 475,272 30. Income tax expenses 23,988,814 16,006,921 Rate Income rate Non-operating income 1.00% 2.5% Calculation of Current tax/ Tax expenses Particulars Tk Tk Taka Revenue 2,334,342,567 1,5						
Bank charges on export proceeds 7,33,181		Foreign Tr	avel for marketing		1,160,995	1,634,558
Preight charges on export		Sample and	d courier expenses		5,395,750	4,977,843
C&F expenses on export Carriage outward on export 2,928,054 4,027,199 17,935,560 6,068,720 49,207,298 6,068,720 49,207,298 7,935,560 7,95,180 7,9						
17,935,560 6,068,720 82,441,020 49,207,298						
Rental Income rate Rate Income rate Non-operating income S2,344,426 S7,272 S7,2						
Interest on Short term loan 168,089,356 57,195,180 10,100 10,125,659 162,135,003 109,125,659 162,135,003 109,125,659 162,135,003 109,125,659 162,135,003 109,125,659 162,135,003 109,125,659 162,135,003 109,125,659 162,135,003 109,125,659 162,135,003 109,125,659 162,135,003 109,125,659 136,231 136		Carriage or	itward on export			
Interest on Short term loan 168,089,356 57,195,180 10,1000	27.	Financial (expenses	=	02,441,020	49,207,296
Interest on Long term loan 94,045,647 51,930,480 -		Interest on	Short term loan		68 089 356	57 195 180
Interest on Finance lease 162,135,003 109,125,659						
28. Non operating income Interest income from FDR Rental Income (Ideal Trade center) Lease rental 136,231 600,000 1,845,324 1,845,324 1,845,324					71,015,017	-
Interest income from FDR 136,231 600,000 1,845,324 1,845,324 1,845,324				_	162,135,003	109,125,659
Rental Income (Ideal Trade center	28.					
1,845,324 1,845,324 1,845,324 Non operating income 2,581,555 1,981					-	136,231
Non operating income 2,581,555 1,981,555 29. Provision for contribution to WPPF & WF 559,471 475,272)		4.045.004
29. Provision for contribution to WPPF & WF 30. Income tax expenses Rate Income rate Non-operating income 25% Calculation of Current tax/ Tax expenses Particulars Revenue 2,334,342,567 Income rate 1.00% 25% 25% Taka Taka Revenue 2,334,342,567 1,551,153,274 Income rate Non-operating i 2,581,555 1,981,555 645,389 495,389		Lease rent	al		1,845,324	1,845,324
Rate		Non opera	ting income	L _	2,581,555	1,981,555
Rate	29	Provision	for contribution to WP	PF & WF	559 471	475 272
Rate Income rate 1.00% 1.00% 25% 25%				=	337,471	·
Income rate	30.	Income ta	x expenses	=	23,988,814	16,006,921
Non-operating income 25% 25% Calculation of Current tax/ Tax expenses Particulars Tk Taka Taka Revenue 2,334,342,567 1,551,153,274 Income rate 23,343,426 15,511,533 Non-operating i 2,581,555 1,981,555 645,389 495,389				Rate		
Calculation of Current tax/ Tax expenses Particulars Tk Tk Taka Taka Revenue 2,334,342,567 1,551,153,274 1,551,153,274 Income rate 23,343,426 15,511,533 Non-operating i 2,581,555 1,981,555 645,389 495,389						
Particulars Tk Tk Taka Taka Revenue 2,334,342,567 1,551,153,274 Income rate 23,343,426 15,511,533 Non-operating i 2,581,555 1,981,555 645,389 495,389					25%	25%
Revenue 2,334,342,567 1,551,153,274 Income rate 23,343,426 15,511,533 Non-operating i 2,581,555 1,981,555 645,389 495,389			<u> </u>		= ; "	
Income rate 23,343,426 15,511,533 Non-operating i 2,581,555 1,981,555 645,389 495,389					Taka	Taka
Non-operating i 2,581,555 1,981,555 645,389 495,389	Reve	enue	2,334,342,307	1,551,155,274		
	Inco	me rate			23,343,426	15,511,533
	Non	-onorating i	2 501 555	1 001 555	6AE 200	40E 200
Current Tax 23,988,814 16,006,921	NOU	-operaung i	4,561,555	1,701,333	043,309	473,389
Current Tax 23,988,814 16,006,921						
	Curr	ent Tax			23,988,814	16,006,921

			30.09.2024	30.06.2024
			Taka	Taka
31	Net Asset Value (NAV) Per Share			
	Total assets		17,034,661,787	17,323,593,744
	Total Liabilities		(8,100,475,982)	(8,395,510,651)
	Net Asset Value (NAV) (A)		8,934,185,805	8,928,083,093
	Revaluation reserve		(3,739,289,135)	(3,739,289,135)
	Net Asset Value (NAV) without revaluation reserve (B	5)	5,194,896,670	5,188,793,959
	Weighted Average Number of shares	(4.0)	134,895,833	134,895,833
	Net Asset Value (NAV) per share with revaluation reso	erve (A÷C)	66.23	66.19
	Net Asset Value (NAV) per share without revaluation	reserve (B÷C)	38.51	38.47
	NAV with revaluation hasdecreased due to the net prof	ît and receivables decreased:	NAV without revaluat	ion has decreased
	due to the net profit and receivables decreased.			
			30.09.2023 Taka	30.09.2022 Taka
32	Earnings Per Share (EPS)		1 4114	ı um
	. 8			
	Earning attributable to ordinary shareholders (Taka)		6,102,714	(50,619,991)
	Weighted Average Number of shares		134,895,833	134,895,833
	Earnings Per Share (Taka)		0.05	(0.38)
	EPS has gradually increased compared to the last year	of 1st auarter due to the posi	tive arowth of revenue	and net profit.
22	, ,	,		
33	Net Operating Cash Flow Per Share (NOCFPS)			
	Net operating cash flows		220,960,582	(38,344,127)
	Weighted Average Number of shares			
			134,895,833 1 64	134,895,833
	Net operating cash flows per shares		1.64	(0.28)
		ne and as well as collection.		
	Net operating cash flows per shares		1.64	(0.28)
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares	5	30.09.2023	30.09.23
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue.		1.64	(0.28)
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares	5	30.09.2023	30.09.23
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares	Formula 100000000	30.09.2023 No of shares	30.09.23 No of shares
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares	S Formula	30.09.2023 No of shares	(0.28) 30.09.23 No of shares
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date:	Formula 100000000	30.09.2023 No of shares	30.09.23 No of shares
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019	Formula 100000000	30.09.2023 No of shares 100,000,000 34,895,833	30.09.23 No of shares 100,000,000 34895833
	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date:	Formula 100000000	30.09.2023 No of shares	30.09.23 No of shares
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from operating the shares	Formula 100000000 34895833	30.09.2023 No of shares 100,000,000 34,895,833	30.09.23 No of shares 100,000,000 34895833 134,895,833
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares	Formula 100000000 34895833	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833	30.09.23 No of shares 100,000,000 34895833
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open shares are the profit after tax for the year	Formula 100000000 34895833	30.09.2023 No of shares 100,000,000 34,895,833	30.09.23 No of shares 100,000,000 34895833 134,895,833
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open to the profit after tax for the year Adjustment for non-cash items:	Formula 100000000 34895833	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833	30.09.23 No of shares 100,000,000 34895833 134,895,833
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from op Net profit after tax for the year Adjustment for non-cash items: Depreciation	Formula 100000000 34895833	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987	30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991)
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open shares of the year of the year of the year adjustment for non-cash items: Depreciation Deferred Tax Adjustment Changes in Working Capital:	Formula 100000000 34895833	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987	30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991) 67,721,167 550,989
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open shares Net profit after tax for the year Adjustment for non-cash items: Depreciation Deferred Tax Adjustment	Formula 100000000 34895833	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987	30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991)
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open shares of the year of the year of the year adjustment for non-cash items: Depreciation Deferred Tax Adjustment Changes in Working Capital:	Formula 100000000 34895833	1.64 30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987 (2,581,486)	30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991) 67,721,167 550,989
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open to the profit after tax for the year Adjustment for non-cash items: Depreciation Deferred Tax Adjustment Changes in Working Capital: (Increase)/decrease in Inventory	Formula 100000000 34895833 Derating activities	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987 (2,581,486) 38,191,164	30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991) 67,721,167 550,989
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open shares Net profit after tax for the year Adjustment for non-cash items: Depreciation Deferred Tax Adjustment Changes in Working Capital: (Increase)/decrease in Inventory Decreas in Accounts receivable	Formula 100000000 34895833 Derating activities	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987 (2,581,486) 38,191,164 98,639,023	30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991) 67,721,167 550,989 7,219,010 137,523,796
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open shares Net profit after tax for the year Adjustment for non-cash items: Depreciation Deferred Tax Adjustment Changes in Working Capital: (Increase)/decrease in Inventory Decreas in Accounts receivable (Increase)/decrease in Advance deposit and Payment: Increase in Accounts payable Decrease in Accounts payable Decrease in Accrued Expenses	Formula 100000000 34895833 Derating activities	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987 (2,581,486) 38,191,164 98,639,023 (167,185,761)	30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991) 67,721,167 550,989 7,219,010 137,523,796 (35,081,223)
33	Net operating cash flows per shares NOCFPS has increased due to positive growth of revenue Caculation of Weighted Average Number of shares Particulars Allotment of Existing shares Allotment of new shares Allotment date: Februray 07,2019 Weighted Average Number of shares Reconciliation of net profit with cash flow from open shares Net profit after tax for the year Adjustment for non-cash items: Depreciation Deferred Tax Adjustment Changes in Working Capital: (Increase)/decrease in Inventory Decreas in Accounts receivable (Increase)/decreas in Advance deposit and Payments Increase in Accounts payable	Formula 100000000 34895833 Derating activities	30.09.2023 No of shares 100,000,000 34,895,833 134,895,833 6,102,714 71,356,987 (2,581,486) 38,191,164 98,639,023 (167,185,761) 139,745,941	(0.28) 30.09.23 No of shares 100,000,000 34895833 134,895,833 (50,619,991) 67,721,167 550,989 7,219,010 137,523,796 (35,081,223) (139,260,619)

34. Related party disclosures

i) Related party transactions (Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase / collection	Payment	Outstanding as on 30.09.2024 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	72,755,797	15,932,346	51,059,428	37,628,715
Esquire Electronics Limited	Common Management	Purchase	-	10,079,631	10,079,631	-
Esquire Dyeing Industries Limited	Common Management	Dyeing	77,390,022	35,839,127	85,619,830	27,609,319
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		262,253	262,253	-
L'Esquire Limited	Common Management		(1,923,920,470)	-	138,593,875	(2,062,514,345)
Esquire Plasitc Ltd	Common Management	Purchase				-

(1,997,276,312)

End of the First Quarter Financial Statement 2024-2025 (Unaudited)