ESQUIRE KNIT COMPOSITE PLC
CONSOLIDATED

Auditor's Report
&
Audited Financial Statements
for the year ended 30 June 2025

Independent Auditor's Report

To The Shareholders of Esquire Knit Composite PLC

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the financial statements of **Esquire Knit Composite PLC** and its subsidiary (the Group) as well as the separate financial statements of **Esquire Knit Composite PLC** (the Company) which comprise the consolidated and separate statement of financial position as at 30 June 2025 and the consolidated and separate statement of profit or loss and other comprehensive income, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters are discussed below together with an explanation of how the risk and our audit response were tailored to address these specific areas.

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• determining the date on which the assets is recognized to property, plant and equipment and depreciation commences; • the estimation of economic useful lives and residual values assigned to Fixed asset. We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements. See note no. 4 for details.	and found them to be consistent.
	• We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals.
	• We inspected a sample of invoices and L/C documents to determine whether the classification between capital and operating expenditure was appropriate.
	• We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice.
	• We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital in progress to make it ready for use, with the date of the completion of the work.
Revenue Recognition	
The Company has reported sales revenue of Tk. **11,094,464,674** All of the Company's sales are made under sales invoice, delivery challan. It's products primarily comprise sale of Denim Fabric. Revenue is recognized at the point of generating invoice.	We have tested the design and operating effectiveness of key controls focusing on the following:
	• We assessed the appropriateness of revenue recognition accounting policy in line with IFRS 15 "Revenue from contracts with customers"
We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.	• Tested the internal control over financial reporting. We also assessed the existence and accuracy of the sales recorded;
	• We performed analytical test to understand how the revenue has trended over the year among other parameters, we performed a detailed substantive testing on transactions

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As all sales are translated from USD currency to BDT, there is a risk that foreign exchange gain/loss might not be correctly recognized in the Financial Statements. See note no. 24 for details.	around the year end to ensure revenues were recognized in the correct accounting period. We also tested journal entries focusing on sales transactions; • Verified VAT return with General Ledger. • We obtained supporting documents for sales, transactions recorded during the year; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
Valuation of Receivables	
The Company has accounts receivable of **Tk. 1,805,961,079** as at 30 June 2025. Accounts receivable of the company comprise mainly receivables regarding the sale of RMG which is secured by Letter of Credit (L/C). See note no. 08 for details.	Our substantive procedures in relation to the assessing valuation of receivable comprises the following: • Obtained a list of outstanding receivables; • Reconciliation of receivables ageing to general ledger; • Conducting cut-off testing at the year-end; • Reviewing subsequent receipt of receivables balance.
Capital Work in Progress	
The Company's assets held under capital work in progress as on the closing date are amounted to BDT **4,424,872,569** equivalent to 41.74 % of total non-current assets. Due to the high value of transactions, utilization of IPO proceeds, terms and valuation of these assets, it was significant to our audit. See note no. 05 for details.	Our audit procedures to address the risk of material misstatement relative to capital work in progress includes obtaining understanding of the internal control over capital work in progress, assessing the risk of material misstatement. Our audit procedures address the risk material statement relating to capital work in progress to the financial statements included: • Obtaining and assessing the movement of the capital work in progress. • Verifying the records to ensure that the assets under construction or pending installation and not yet ready for intended use are classified as work in progress. • Verifying the supporting documents with reference to the underlying contractor bills, work orders, certification of work performed by expert personal, comparison of the progress and the cost incurred up-to-date with the budgets, policy and plan. • Reconciling the movement of capital working progress from opening to closing, specially verifying additions during the year and transfer to Property, Plant and

	Equipment during the year.
	• Verify the dates on which the assets are moved from the capital work in progress account to the fixed assets so that the depreciation on fixed assets may be computed correctly, and;
	• Site visit and physical observation of the work on-going for capital work in progress.
Valuation of Inventories	
The amount of inventory is Tk. **4,234,947,563** as at 30 June, 2025 which amounted to 64.55% of the total current assets. As per IAS 2, inventories are required to be valued at the lower to cost and net realizable value. Cost of inventories includes purchase cost and cost incurred in bringing inventories to its present location and condition. IAS 2 specifically prohibits certain costs from being excluded from the cost of inventories. EKCPLC valued its inventories at cost or net realizable value whichever is lower. See note no. 07 for details.	We obtained assurance over relevance and appropriateness of management's assumptions applied in calculating the value of the inventories by:
	• We observed EKPLC's year-end inventory count, performed test counts and reconciled count sheet records to inventory valuation report in order to verify the existence of inventories reported in the accounts;
	• We tested the purchase costs of a sample of inventory items by inspecting invoices;
	• We assessed the components of the costs included within inventory items to ensure that they are in conformity with the requirements of IAS 2;
	• We assessed the movement of inventories and analyzed whether closing inventories were valued using the weighted average method;
	• Testing, on a sample basis the stock expiry dates and the market price used in assessing the net realizable values of inventories of the related supporting documents.
	• Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories.

Bank Loan	
The company reported short term & long term loan Tk. **3,318,712,096** & **2,787,212,202** respectively in the statement of financial position at the reporting date.	Our substantive audit procedures adopted during the audit includes the following test or details.
	Inspecting relevant board minutes in support of bank loan reported in the financial statements.
	Tracing existence and completeness of reported

The above borrowing were considered as key audit matter because this external form of credit facilities availed by the company required fulfillment of several terms and conditions as mentioned in sanction letter issued by lending bank. Any non-compliance with those stipulated terms and conditions might result in subsequent withdrawal and pose a threat to ongoing operation of the company. Besides, risk of material misstatement also lies due to non-disclosure of all those terms and conditions in the financial statements. See note no. 18,19,20 & 18 for details.	borrowings with supporting evidence such as sanction letters, loan certificates and statements. Sending out and obtaining confirmation from the lenders. Recalculating and testing accuracy and completeness of finance costs charged by the company during the year with corresponding loan statements provided by bank.

Other Information:
Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any observation to that effect.
When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest/benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Company and so far as it appeared from our examination of these books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Company's business.

Pinaki Das

Pinaki Das FCA
Senior Partner
ICAB Enroll. No. 0151
FRC Enlistment No.: CA-001-133
Pinaki & Company
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka
Dated:29 October 2025
DVC:N/A

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Esquire Knit Composite PLC and Its Subsidiary

Consolidated Statement of Financial Position

As at 30 June 2025

Particulars	Notes	Amount in Taka	
		30-Jun-2025	30-Jun-2024
Assets			
Non-Current Assets		**10,600,084,106**	**10,866,197,778**
Property, plant and equipment	4	6,165,211,537	6,431,325,208
Capital work-in-progress	5	4,424,872,569	4,424,872,569
Investment in shares	6	10,000,000	10,000,000
Current Assets		**6,560,585,348**	**6,783,720,225**
Inventories	7	4,234,947,563	3,901,772,012
Accounts receivables	8	1,805,961,079	1,719,481,830
Other receivables	9	55,593,342	71,501,406
Advance, deposit and prepayments	10	248,325,350	477,780,117
Investment	11	137,720,994	130,608,284
Cash and cash equivalents	12	78,037,020	482,576,577
TOTAL ASSETS		**17,160,669,454**	**17,649,918,003**
EQUITY & LIABILITIES			
Shareholders' Equity		**8,781,681,513**	**8,793,489,671**
Share capital	13	1,348,958,330	1,348,958,330
Non-Controlling Interest	13	(1,104,884)	(929,533)
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,607,885,782	2,619,518,589
Non Current Liabilities		**3,069,487,343**	**2,966,556,271**
Deferred Tax liabilities	17	273,131,772	280,040,513
Long term loan net of current maturity	18	2,787,212,202	2,679,456,717
Finance lease obligation net of current maturity	19	9,143,369	7,059,041
Current Liabilities		**5,309,500,597**	**5,889,872,060**
Short term loan	20	3,318,712,096	4,320,642,425
Current portion of long term loan	18	649,287,319	451,069,640
Current portion of finance lease obligation	19	22,649,943	23,809,204
Unclaimed Dividend	21	2,260,380	2,371,333
Accounts payable	22	891,106,484	564,292,624
Liabilities for expenses	23	425,484,375	527,686,834
TOTAL EQUITY & LIABILITIES		**17,160,669,454**	**17,649,918,003**
Net Asset Value (NAV) per share with revaluation reserve		**65.10**	**65.19**
Net Asset Value (NAV) per share without revaluation reserve		**37.38**	**37.47**

The annexed notes form an integral part of these financial statements

Mrs. Peara Begum

Chairman	Managing Director	Director	Company Secretary	Chief Financial Officer

Signed as per our annexed report of even date

Pinaki Das

Pinaki Das, FCA
Senior Partner
ICAB Enrollment No. 151
FRC Enlishment No.: CA-001-133
Pinaki & Company
Chartered Accountants
FRC Firm Enlishment No.: CAF-001-113

Place: Dhaka, Bangladesh
Date: 29 October 2025
DVC: N/A

Esquire Knit Composite PLC and Its subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		30-Jun-2025	30-Jun-2024
Revenue	24	11,094,464,674	7,933,680,241
Less: Cost of Goods Sold	25	9,531,050,176	6,681,866,012
Gross profit		**1,563,414,499**	**1,251,814,229**
Less: Operating expenses	26	716,034,245	674,402,656
Gross operating profit		**847,380,254**	**577,411,573**
Less: Financial expenses	27	695,243,391	465,644,499
Net operating profit		**152,136,863**	**111,767,074**
Add: Non-Operating income	28	16,614,678	24,901,621
Profit before WPPF & WF		**168,751,541**	**136,668,695**
Less: Provision for contribution to WPPF & WF	23.01	2,778,776	1,635,373
Profit before tax		**165,972,765**	**135,033,322**
Less: Income tax expenses		**106,241,060**	**79,515,929**
Current Tax	23.02	113,149,802	85,305,315
Deferred Tax	17.02	(6,908,741)	(5,789,386)
Profit after tax		**59,731,704**	**55,517,393**
Total comprehensive income for the year, net of tax			
Profit attributable to:			
Owners of the Company		59,731,704	55,517,393
Non-controlling Interest		(175,351)	(867,018)
		59,556,353	**54,650,375**
Total Comprehensive Income attributable to:			
Owners of the Company		59,731,704	55,517,393
Non-controlling Interest		(175,351)	(867,018)
		59,556,353	**54,650,375**
Earnings Per Share (EPS) - Basic	29.01	**0.44**	**0.41**

The annexed notes form an integral part of these financial statements

Mrs. Peara Begum

Chairman	**Managing Director**	**Director**	**Company Secretary**	**Chief Financial Officer**

Signed as per our annexed report of even date

Pinaki Das
Pinaki Das, FCA
Senior Partner
ICAB Enrollment No. 151
FRC Enlishment No.: CA-001-133
Pinaki & Company
Chartered Accountants
FRC Firm Enlishment No.: CAF-001-113

Place: Dhaka, Bangladesh
Date: 29 October 2025
DVC: N/A

Esquire Knit Composite PLC and its subsidiary

Consilidated Statement of Changes in Equity

For the year ended 30 June 2025

Amount in Taka

Particulars	Share Capital	Share premium	Revaluation Surplus	Non-controlling interest	Retained Earnings	Total Equity
Balance at 01 July 2024	1,348,958,330	1,086,653,150	3,739,289,135	-	2,619,518,589	8,794,419,204
Net profit for the year	-	-	-	-	59,907,056	59,907,056
Non-controlling interest				(1,104,884)	-	(1,104,884)
Dividend paid	-	-	-	-	(71,539,863)	(71,539,863)
Balance at 30 June 2025	**1,348,958,330**	**1,086,653,150**	**3,739,289,135**	**(1,104,884)**	**2,607,885,782**	**8,781,681,513**
Balance at 01 July 2023	1,348,958,330	1,086,653,150	3,739,289,135	-	2,634,674,042	8,809,574,657
Net profit for the year		-	-	-	56,384,411	56,384,411
Non-controlling interest				(929,533)	-	(929,533)
Dividend paid	-	-	-	-	(71,539,863)	(71,539,863)
Balance at 30 June 2024	**1,348,958,330**	**1,086,653,150**	**3,739,289,135**	**(929,533)**	**2,619,518,589**	**8,793,489,671**
	-	-	-			

Chairman   Managing Director   Director   Company Secretary   Chief Financial Officer

Esquire Knit Composite PLC and Its Subsidiary

Consolidated Statement of Cash Flows

For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		30-Jun-2025	30-Jun-2024
A. Cash flows from operating activities			
Cash receipts from customers		11,007,985,426	6,996,948,605
Cash receipt from other income		32,522,741	(8,048,738)
Payment to suppliers for import of Raw materials		(5,924,846,104)	(4,556,677,716)
Payment to others		(4,100,306,595)	(3,193,076,691)
Interest paid		(673,808,270)	(459,686,938)
Income tax paid		(109,845,189)	(83,569,416)
Net cash flow from operating activities		**231,702,008**	**(1,304,110,894)**
B. Cash flows from investing activities			
Acquisition of property, plant and equipment		(28,393,908)	(48,439,503)
Investment in capital work in progress		0	(219,169,037)
Advance paid to Valuka project		-	-
Investment in shares		-	90,000,000
Investment in FDR		(7,112,710)	6,095,833
Net cash used in investing activities		**(35,506,618)**	**(171,512,707)**
C. Cash flows from financing activities			
Dividend & TDS paid		71,650,816	(71,152,122)
Receipt of Long Term Loan		330,581,206	59,919,041
Receipt/(Repayment) of Short Term Loan		(1,001,930,330)	1,476,444,355
Net cash flow from/(used in) financing activities		**(599,698,308)**	**1,465,211,275**
D. Net cash surplus during the year (A+B+C)		(403,502,917)	(10,412,327)
E. Cash and bank balances at beginning of the year		482,576,577	491,816,393
Effect of movements in exchange rates on cash held		(1,036,640)	1,172,510
F. Cash and bank balances at the end of the year		**78,037,020**	**482,576,577**
Cash and bank balances			
Cash in hand		3,022,759	4,739,643
Cash at bank		75,014,261	477,836,934
Total		**78,037,020**	**482,576,577**
Net Operating Cash Flow Per Share (NOCFPS)	30.00	**1.72**	**(9.67)**

Mrs. Peara Begum

Chairman | Managing Director | Director | Company Secretary | Chief Financial Officer

PINAKI & CO. CHARTERED ACCOUNTANTS

1.00 Incorporation and Business Activities

Reporting entity

Esquire Knit Composite PLC (EKCPLC) (herein after referred to as EKCPLC or the Company) was incorporated [C-39663(1631)/2000] as a Private Limited Company on 16 February 2000 under the Companies Act 1994 and the company commenced commercial operation in 2001. The company has its registered office at 21 Shaheed Tajuddin Ahmed Sarani, (old: 30, Tejgaon I/A) Dhaka and its Factory is located at 22/58, Kanchpur, Sonargaon, Narayanganj.

The company was converted into a public limited company on 22 January 2015.

Nature of business

Esquire Knit Composite PLC is a 100% export oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2.00 Basis of Preparation of Financial Statements

2.01 Statement of compliance

The financial statements have been prepared in compliance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.02 Other regulatory compliance

In addition to the above, EKCPLC is also required to comply and has complied with the following laws and regulations:

- The Income Tax Act 2023;
- The Value Added Tax and Supplementory Duty Act 2012;
- The Value Added Tax Rules, 2016;
- The Bangladesh Labor (Amendment) Act 2013;
- Customs Act 1969;
- Sale of Goods Act 1930;
- Negotiable Instrument Act 1881; and
- The Securities and Exchange Ordinance, 1969;
- The Securities and Exchange Rules, 1987; and
- Other applicable rules and regulations.

2.03 Basis of measurement

These financial statements have been prepared under the historical cost convention applying accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs).

2.04 Components of financial statements

The financial statements of the Company consist of the following components:

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes, Comprising a Summary of Significant Accounting Policies and Other Explanatory Informations.

PINAKI & CO. CHARTERED ACCOUNTANTS

2.05 Use of estimates and judgments

The preparation of the financial statements of the Company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.06 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (Tk/BDT) which is the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest integer.

2.07 Reporting period

These financial statements of the company cover a period of twelve months from 01 July 2024 to 30 June 2025.

3.00 Significant Accounting Policies

3.01 Property, plant and equipment (PPE)

3.1.1 Recognition and measurement

Property, plant and equipment are stated at cost or revalued amount, if any, less accumulated depreciation in compliance with International Accounting Standard IAS-16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct attributable cost of bringing the assets to its working condition for its intended use.

3.1.2 Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they incurred.

3.1.3 Depreciation

Depreciation is charged on property (except land), plant and equipment using 'straight line method' over the estimated useful life of each item of property, plant and equipment. Depreciation on addition to property, plant and equipment is charged from the date when the asset is put into use for commercial operation .Knit Composite Limited, considering the useful lives, decided to charge depreciation at 15% p.a. No depreciation is charged on the assets from the month in which such assets are disposed. The rates of depreciation varies from 5% to 13% p.a. based on useful lives and nature of the assets. Rates of depreciation are:

Particulars	Rate
Building	5.00% p.a.
Plant and Machinery	7.00% p.a.
Furniture and Fixtures	10.00% p.a.
Office Equipment	10.00% p.a.
Motor Vehicle	13.00% p.a.
Software & IT	10.00% p.a.

3.02 Inventories

3.2.1 Nature of inventories

Inventories consist of yarn, dyes, chemical, packing materials, accessories, sewing thread, printing & embroidery materials, stores and spare parts, etc.

3.2.2 Valuation of inventory

Inventories are valued in accordance with IAS- 2: Inventories i.e. at cost or estimated net realizable value whichever is lower. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is estimated upon selling price in the ordinary course of business less estimated cost of completion of the sale. When the inventories are used, the carrying amount of those inventories are recognized as expenses in the period in which the related revenue is recognized.

3.03 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.04 Cash and cash equivalents

Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the company without any restriction.

3.05 Accounts receivable and other receivables

Accounts receivables are carried at original invoice amount. EKCPLC is a 100% export oriented company and all the sales/exports are done through L/C by banks. Receivables are considered as good and realizable. Other receivable represents accrued interest on FDR.

3.06 Accounts payable and other payables

These liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

3.07 Loans and borrowings

Borrowings repayable after twelve months from the date of statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

3.08 Income tax expense

Income tax expenses comprise current tax and deferred tax. Income taxes are recognized in statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income.

3.8.1 Current Tax

Taxation is provided in accordance with fiscal regulations applicable. The company taxation is under final settlement of tax liability under section 163 of the Income Tax Act 2023 except other income. Income tax has been deducted at source under section 123 of the Income Tax Act 2023 on export from 1 July 2024 to June 30, 2025.

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3.8.2 Deferred Tax

Deferred tax has been recognized in accordance with the provision of IAS 12: Income Taxes, based on the deductible or taxable temporary difference between the carrying amount of assets / liabilities and its tax base. Deferred tax asset or liability is the amount of income tax recoverable or payable in the future periods recognized in the current period. Deferred tax asset or liability does not create a legal recoverability or liability from or to tax authority. Related deferred tax income / expense is recognized in the statement of profit or loss and other comprehensive income. Deferred tax assets and liabilities are offsetted if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilised. Deferred tax assets are reviewed at each date of statement of financial position and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

3.09 Revenue recognition

i. Export Revenue

In accordance with the provisions of the IFRS-15 "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the period. Revenue from contracts with customers is recognized in the statement of Profit or Loss and Other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services. Revenue from export is recognized at ex-factory date.

Revenue from the sale of goods is recognized when all the following conditions are satisfied:
a. The company has transferred to the buyer the significant risks and rewards of ownership of the goods;
b. The company retains neither continuing managerial involvement to the degree usually associated with
c. The amount of revenue can be measured reliably;
d. It is probable that the economic benefits associated with the transaction will flow to the company; and
e. The cost incurred or to be incurred in respect of the transaction can be measured reliably.

ii. Cash Incentive

Cash incentive income is recognized when Proceed Relialization Certificate (PRC) received from the bank against realization of cash incentive.

3.10 Financial expenses

Financial expenses comprise interest expense on long term loan, short term loan, finance lease and other borrowings, bank commission and charges etc. All such costs are recognized in the statement of profit or loss and other Comprehensive Income except those are capitalized in accordance with IAS 23.

3.11 Statement of Cash flows

Statement of cash flows is prepared principally in accordance with IAS-7: Cash Flows Statement and the cash flows from operating activities are presented under direct method.

3.12 Foreign currency transactions

The financial statements are presented in Bangladeshi taka (Tk./BDT), which is the company's functional currency. Transactions in foreign currencies are recorded in the books at the exchange rate prevailing on the date of the transaction. Assets and liabilities in foreign currencies as on the reporting date are converted into Bangladeshi taka at the closing rate. Exchange gain or loss is recognised in Statement of Profit or Loss and Other Comprehensive Income as per IAS 21: The Effects of Changes in Foreign Exchange Rates.

3.13 Leases

Leases in terms of which the company assumes substantially all the risks and rewards incidental to ownership are classified as finance leases. Upon initial recognition, the leased asset is measured at an amount equal to the lower of its fair value or the present value of the minimum lease payments. The interest rate implicit in the lease has been used to calculate the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

3.14 Earnings Per Share (EPS)

The company presents basic and diluted (when dilution is applicable) Earnings Per Share (EPS) for its ordinary shares. Basic EPS is calculated dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding and for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for this financial statements as there was no dilutive potential ordinary shares during the relevant periods.

3.15 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occured after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.16 Provision

A provision is recognized on the date of financial position if, as a result of past events, the company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.17 Employee Benefit

i.Workers' profit participation fund and welfare fund / Contribution to Central Fund (RMG Sector):
This represent 5% of net profit before tax contributed by the company as per provisions of the Bangladesh Labour (Amendment) Act 2013 (Bangladesh Labour Law, 2006) and is payable to workers as defined in the said law complied in re-placed by the Act No. 30, Para 63 of the year 2013 as Central Fund at the rate applicable for RMG sector (0.03%) on realized revenue which is deducted at source by banks.

ii. Gratuity

Regular confirmed employee of the company who have completed minimum 5 (five) years of continuous service from the date of joining are eligible to gratuity payment at the time of separation of employment with the company

3.18 Interest Income

Interest income is accrued at the applicable interest rate on bank deposits in the period in which it is incurred.

3.19 Finance costs

Finance costs comprise interest expenses on bank loan and other borrowings and are recognised as expenses in the period in which they are incurred using applicable interest rate.

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3.20 Revaluation surplus

This represents the difference between book value and revalued amount of land and land development. As per IAS 16: Property, Plant and Equipment, revaluation is done with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. The fair value of land was determined from market-based evidence by an appraisal as on July 20,2020 by Masih Muhith Haque & Co. which is a professionally qualified valuer.

3.21 Impairment

(a) Financial assets

Accounts receivable and other receivable are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effects on the estimated future cash flows of that asset, that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy, etc.

(b) Non-financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Carrying amount of the assets is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

3.22 Comparative information

Comparative information has been disclosed in respect of year 2018-19 for all numerical information of the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements. Last year figures have been rearranged where considered necessary to conform to current years presentation.

PINAKI & CO. CHARTERED ACCOUNTANTS

3.23 Compliance with Financial Reporting Standards as applicable in Bangladesh:

IASs	Title	Remarks
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
19	Employee Benefits	Complied
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied
32	Financial Instruments: Presentation	Complied
33	Earnings per Share (EPS)	Complied
34	Interim Financial Reporting	Complied
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
38	Intangible Assets	Complied

IFRS	Title	Remarks
7	Financial Instruments: Disclosures	Complied
9	Financial Instruments	Complied
12	Disclosure of Interests in Other Entities	Complied
13	Fair Value Measurment	Complied
15	Revenue from Contracts with Customer	Complied
16	Leases	Complied

3.24 General

i. Figures have been rounded off to the nearest Taka.
ii. Previous year's figures have been rearranged wherever considered necessary to conform to the current year's presentation.

PINAKI & CO. CHARTERED ACCOUNTANTS

SL. No.	Particulars		Amount in Taka	
			30-Jun-2025	30-Jun-2025
4.00	**Property, plant and equipment**			
	(A) Cost/ Revaluation			
	i) Freehold assets			
	Opening balance		9,433,667,375	9,408,969,897
	Add: Addition during the year		4,903,800	24,697,477
			9,438,571,174	**9,433,667,375**
	ii) Leasehold assets			
	Opening balance		99,420,368	99,420,368
	Add: Addition during the year		-	-
			99,420,368	**99,420,368**
	Total (A)		**9,537,991,542**	**9,533,087,743**
	Add: Property Plant and Equipment of L'Esquire Ltd		300,299,909	280,140,656
			9,838,291,451	**9,813,228,399**
	(B) Accumulated depreciation			
	i) Freehold assets			
	Opening balance		3,219,498,706	2,943,729,605
	Add: Charged during the year		265,271,904	275,769,100
			3,484,770,609	**3,219,498,706**
	ii) Leasehold assets			
	Opening balance		97,005,656	84,578,110
	Add: Charged during the year		2,414,712	12,427,546
			99,420,368	**97,005,656**
	Total (B)		**3,584,190,978**	**3,316,504,362**
	Add: Property Plant and Equipment of L'Esquire Ltd		88,888,937	65,398,829
			3,673,079,914	**3,381,903,191**
	(C) Written Down Value (A-B)		**6,165,211,537**	**6,431,325,208**

A schedule of property, plant and equipment is given in **Annexure-A**.

5.00	**Capital work-in-progress**			
	Opening balance		2,770,129,271	2,550,960,234
	Add: Addition during the year	5.01	-	243,866,514
			2,770,129,271	2,794,826,748
	Less: Transferred to Property, Plant & Equipment			24,697,477
			2,770,129,271	2,770,129,271
	Add: Work in Progress of L'Esquire Ltd		1,654,743,298	1,654,743,298
			4,424,872,569	**4,424,872,569**
5.01	**Addition during the year**			
	Valuka Project			43,162,000
	Machineries in work in process			-
	New ETP Building			200,704,514
			-	**243,866,514**

A schedule of capital work in progress addition during the year is given in **Annexure-B**.

6.00	**Investment in shares**			
	L' Esquire Ltd		42,000,000	42,000,000
	Investment in ICL Unit Fund		10,000,000	10,000,000
			52,000,000	**52,000,000**
	Less: Investment of L'Esquire Ltd		**42,000,000**	**42,000,000**
			10,000,000	**10,000,000**

SL. No.	Particulars	Quantity		30.06.2025	30.06.2024
		30.06.2025	30.06.2024	Taka	Taka
7.00	**Inventories**				
	Yarn (kg)	1,966,397	2,100,338	1,072,343,222	649,033,593
	Dyes (kg)	217,280	225,237	260,873,160	256,328,990
	Chemical (kg)	400,284	857,069	272,439,857	235,793,946
	Finishing Materials	-	-	1,014,395,176	1,192,856,805
	Materials in transit	-	-	214,970,588	206,820,025
	Spare parts and consumable items	-	-	178,904,377	234,953,115
	Work in process	-	-	710,616,073	760,666,074
	Finished goods (pcs.)	575,986	566,507	195,835,241	186,123,101
				3,920,377,694	**3,722,575,650**
	A schedule of inventories is given in **Annexure-C**.				
	Add: Inventories of L'Esquire Ltd			314,569,868	179,196,362
				4,234,947,563	**3,901,772,012**

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SL. No.	Particulars	Amount in Taka 30-Jun-2025	Amount in Taka 30-Jun-2025
7.01	**Finishing Materials**		
	Packing materials	151,211,280	416,369,166
	Accessories	715,685,387	614,570,159
	Sewing Thread	147,498,509	147,498,509
	Printing & Embroidery materials	(0)	14,418,971
		1,014,395,176	**1,192,856,805**

A schedule of finishing materials is given in **Annexure-C**.

7.02 Materials in transit

	Quantity		Amount in Taka	Amount in Taka
	30.06.2025	30.06.2024		
Yarn (kg)	13,774	13,887	90,247,065	82,042,787
Dyes (kg)	8,489	9,292	29,032,209	29,624,703
Chemical (kg)	11,635	1,377	34,725,446	36,906,628
Machine	-	-	23,091,327	18,244,999
Finishing Materials	-	-	13,136,968	13,684,342
Spare Parts	-	-	24,737,573	26,316,567
			214,970,588	**206,820,025**

7.03 Spare parts and consumable items

Spareparts & Consumable items	178,904,377	234,953,115
	178,904,377	**234,953,115**

A schedule of spare parts and consumable items is given in **Annexure-D**.

7.04 Work in Process

	Quantity		Amount in Taka	Amount in Taka
	30.06.2025	30.06.2024		
Knitting (kg)	1,134,106	591,019	153,263,004	177,436,996
Finished Fabric (kg)	693,612	953,418	248,623,473	289,326,266
Cutting (Pcs)	2,865,177	618,773	163,811,597	125,129,825
Embroidery (Pcs)	627,137	131,401	1,183,272	2,895,993
Printing (Pcs)	413,713	366,631	15,558,931	52,123,582
Sewing (Pcs)	1,684,424	743,974	128,175,795	113,753,412
			710,616,073	**760,666,074**

A schedule of work in process is given in **Annexure-E**.

7.05 Finished Goods (pcs.)

	Quantity		Amount in Taka	Amount in Taka
	30.06.2025	30.06.2024		
Opening	566,507	1,215,613	186,123,101	220,056,353
Add: Production during the year	45,653,185	26,562,033	8,086,394,957	6,234,296,548
	46,219,692	27,777,646	8,272,518,058	6,454,352,901
Less: Delivered during the year	45,643,706	27,211,139	8,076,682,817	6,268,229,800
	575,986	**566,507**	**195,835,241**	**186,123,101**

8.00	**Accounts receivables**	1,597,380,764	1,544,532,346
	A schedule of account receivable is given in **Annexure-F**.		
	Add: Accounts Receivables of I. Esquire Ltd	208,580,315	174,949,484
		1,805,961,079	**1,719,481,830**

Disclosure as per Schedule XI, Part I, Para (F) of the Companies Act 1994:

I. Debt considered good in respect of which the company is fully secured
The debtors occurred in the ordinary course of business are considered good and secured against confirmed L/C.

II. Debt considered good for which the company hold no security other than the debtors' personal security
There is no such debt in this respect as on 30 June 2025.

III. Debt considered doubtful or bad
The company does not make any provision for doubtful debts as on 30 June 2025, because of the fact that sales/export are being made on 100% confirmed L/C basis with fixed maturity dates.

IV. Debt due by directors or other officers of the company
There is no such debt in this respect as on 30 June 2025.

V. Debt due by Common Management
There are no amount due from sister company under common management as on 30 June 2025.

VI. The maximum amount due by directors or other officers of the company
There is no such debt in this respect as on 30 June 2025.

Aging of accounts receivable

The aging of gross trade receivables as at the statement of financial position date was:

Past due 0-90 days	1,597,380,764	1,544,532,346
Past due 91-180 days	-	-
Past due 181 -365 days	-	-
Past due more than 365 days	-	-
	1,597,380,764	**1,544,532,346**

SL. No.	Particulars		Amount in Taka 30-Jun-2025	30-Jun-2025
9.00	**Other receivables**			
	Cash incentive		33,351,600	55,586,915
	Rental Income		22,143,887	14,762,591
	Accrued interest on FDR		97,855	1,151,899
			55,593,342	**71,501,406**
10.00	**Advance, deposit and prepayments**			
	Advance	10.01	212,479,244	403,960,473
	Deposit	10.02	17,019,124	45,997,801
	Prepayments	10.03	385,727	385,727
			229,884,096	**450,344,002**
	Add: Advance ,deposit and Prepayments of L Esquire Ltd		18,441,254	27,436,115
			248,325,350	**477,780,117**
10.01	**Advance**			
	Advance to creditors		80,537,804	107,389,220
	Advance against salaries		21,316,092	5,191,062
	Payment to L'esquire for Valuka project		2,093,504,124	1,923,920,470
	Advance Income Tax	10.1.1	110,625,349	291,380,191
			2,305,983,369	**2,327,880,943**
	A schedule of advance given to creditors is given in **Annexure-G.**			
	Less: Payment to L'Esquire Ltd		2,093,504,125	1,923,920,470
			212,479,244	**403,960,473**
10.1.1	**Advance Income Tax**		**30.06.2025**	**30.06.2024**
	Opening balance		291,380,191	210,909,989
	Add: Addition during the year	10.1.1.1	109,845,189	80,470,202
			401,225,380	**291,380,191**
	Less: Adjustment for assessment year-2021-22		46,895,541	-
	Less: Adjustment for assessment year-2022-23		60,060,668	-
	Less: Adjustment for assessment year-2023-24		103,173,620	-
	Less: Adjustment for assessment year-2024-25		80,470,202	-
			-	-
			110,625,349	**291,380,191**
10.1.1.1	**Advance Income Tax addition**			
	Advance Income Tax on Car		2,330,000	1,781,362
	Advance Income Tax on FDR Interest		1,796,677	1,790,679
	TDS on Cash Incentive		3,415,670	10,486,140
	TDS on Import Stage		891,305	891,305
	TDS on Export Proceeds		101,411,537	65,520,716
			109,845,189	**80,470,202**
10.02	**Deposit**			
	Guarantee margin & LC margin		4,327,770	4,327,770
	Security deposit	10.2.1	12,691,354	12,691,354
	FBPAR & margin account	10.2.2	-	28,978,677
			17,019,124	**45,997,801**
10.2.1	**Security deposit**			
	Rural Electrification Board (REB) for electricity		7,295,517	7,295,517
	Security Deposit-BSCIC		1,455,000	1,455,000
	PIL Bangladesh Ltd		400,000	400,000
	Mobile phone		60,000	60,000
	Lease rental		691,260	691,260
	Titas Gas Transmission & Distribution Company Limited for gas		2,789,577	2,789,577
			12,691,354	**12,691,354**
10.2.2	**FBPAR & margin account**			
	FBPAR A/C with DBBL -in Dollar (783)		-	-
	FBPAR A/C with DBBL -in Dollar (63)		-	-
	FBPAR A/C with DBBL -in EURO		-	-
	FBPAR A/C with EBL -in Dollar			28,978,677
	FBPAR A/C with EBL -in EURO		-	-
	Margin A/C with EBL -in Dollar		-	-
	Margin A/C with EBL -in EURO		-	-
			-	**28,978,677**
10.03	**Prepayments**			
	Insurance premium		385,727	385,727
			385,727	**385,727**

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SL. No.	Particulars		Amount in Taka	
			30-Jun-2025	30-Jun-2025
10.04	**Aging of advance, deposit & prepayment**			
	The aging of advance, deposit & prepayment as at the statement of financial position date was as follows:			
	Past due 0-90 days		2,305,983,309	2,408,351,145
	Past due 91-180 days		101,411,537	65,520,716
	Past due 181 -365 days		(2,190,202,164)	(1,955,749,012)
	Past due more than 365 days		12,691,354	12,691,354
			229,884,096	**450,344,001**
10.05	**The details breakup of advance, deposit and prepayment as per requirement of Schedule XI, part I, para (J) of the Companies Act, 1994 stated below:**			
	Advance, deposit and prepayments exceeding 6 months		(2,177,510,810)	(1,943,057,658)
	Advance, deposit and prepayments not exceeding 6 months		101,411,537	65,520,716
	Other advance, deposit and prepayments less provision		17,019,124	45,997,801
	Advance, deposit and prepayments considered good and secured		2,267,648,153	2,357,162,282
	Advance, deposit and prepayments due by Other Officers (against Salary)		21,316,092	5,191,062
11.00	**Investment**			
	Investment in FDR	11.01	137,720,994	130,608,284
			137,720,994	**130,608,284**

11.01 Investment in FDR

Bank Name	A/C No	Principle	Term (Months)	Maturity Date	Amount in Taka	Amount in Taka
IPDC	1001251000027868	5,000,000	12	03.02.26	5,831,534	5,488,284
IPDC	1001251000038986	7,500,000	12	17.04.26	8,549,410	7,965,000
IPDC	100125000038987	7,500,000	12	17.04.26	8,549,410	7,965,000
IPDC	1001251000050866	5,000,000	12	09.05.26	5,367,000	5,000,000
IPDC	1001251000051513	5,000,000	12	09.05.26	5,367,000	5,000,000
UCBLPLC	0781404000002026	10,000,000	12	14.11.2025	10,650,240	10,320,000
UCBLPLC	0781404000002037	2,500,000	12	14.11.2025	2,662,560	2,580,000
UCBLPLC	0781404000002048	10,000,000	12	14.11.2025	10,650,240	10,320,000
UCBLPLC	0781404000002059	10,000,000	12	14.11.2025	10,650,240	10,320,000
UCBLPLC	0781404000002068	2,500,000	12	14.11.2025	2,662,560	2,580,000
Shimanto	1001344001080	60,000,000	12	23.05.26	66,780,800	63,070,000
					137,720,994	**130,608,284**

These FDRs have been liened with above Banks and Financial Institutions for complied with the terms of sanctioned loan liabilities.

12.00	**Cash and cash equivalents**			
	Cash in hand	12.01	3,022,759	4,739,643
	Cash at bank	12.02	6,939,065	436,659,292
			9,961,824	**441,398,935**
	Add: Cash and Cash Equivalents of I. Esquire Ltd		**68,075,196**	**41,177,642**
			78,037,020	**482,576,577**
12.01	**Cash in hand**			
	Head Office		800,000	800,000
	Factory		2,222,759	3,939,643
			3,022,759	**4,739,643**

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SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2025

12.02 Cash at bank

Bank Name	Branch	A/C Type	A/C No.	30-Jun-2025	30-Jun-2025
Dutch Bangla Bank PLC	Local office	FCAD($)	101.117.163	62,178	16,262
Dutch Bangla Bank PLC	Local office	FCAD(€)	101.119.20		
Dutch Bangla Bank PLC	Local office	FCAD($)	1011100006900	33,968	32,845
Dutch Bangla Bank PLC	Kawran Bazar	CD	101.110.36941	15,588	1,112,589
Dutch Bangla Bank PLC	Kawran Bazar	CD	101.120.5645	38,765	127,573
Dutch Bangla Bank PLC	Kawran Bazar	CD	101.120.5692	9,203	58,019
Eastern Bank PLC.	Principal	CD	10.1106000016	512,726	
Eastern Bank PLC.	Principal	FCAD($)	101.305.3310		-
Eastern Bank PLC.	Principal	EOQ($)	1013100605881	1,015,939	3,739,032
Dutch Bangla Bank PLC.	Kawran Bazar	CD	107.120.484	8,614	108,787
Jamuna Bank PLC	Mohakhali	CD	102.100.15098	7,147	1,276
NCC Bank PLC CD A/C	Baridhara	CD	10702100001597	20,198	20,888
One Bank PLC	Agrabad, Ctg.	CD	0031050001366	63,278	63,278
Al -Arafah Islami Bank PLC	VIP Road	CD	141020047786	4,226	5,261
Al -Arafah Islami Bank PLC	Gulshan	CD	541020010677	44,806	8,556,620
Al -Arafah Islami Bank PLC	Gulshan	FCAD($)	0549580000352	494,972	119,946
Al -Arafah Islami Bank PLC	Gulshan	FCAD($)	0549880000366	51,011	35,513
Al -Arafah Islami Bank PLC	Gulshan	FCAD($)	0549850000453	1,650,905	350,504,919
Bank Asia PLC	Tower	CD	62733000256	2,448	249,583
Dutch Bangla Bank PLC.	Kawran Bazar	CD	1071100031497	-	-
Shahajalal Islamic Bank PLC	Eskaton	CD	0331100000679	-	-
South Bangla Ariculture PLC	Gulshan	CD	0010111005482	3,012	3,012
United Commercial Bank PLC	Mohakhali	CD	1101000002124	80,174	563,535
United Commercial Bank PLC	Mohakhali	SND	1301000000653	453,029	448,766
United Commercial Bank PLC	Mohakhali	SND	1301000000700	855,497	1,167,945
United Commercial Bank PLC	Mohakhali	SND	1301000000584	2,933	143,500
United Commercial Bank PLC	Mohakhali	FCAD ($)	1184000000267	-	60,268,891
UCBPLC -FACD in USD A/C	Mohakhali	FCAD ($)	1181000000193	9,393	8,407,097
HSBC PLC	lanagement Offic	CD	001-011576011	17,101	35,477
Dutch Bangla Bank PLC.	Local office	CD	1011200013502	643,670	
Dutch Bangla Bank PLC.	Local office	CD	1011200007676	-	-
One Bank PLC	Agrabad, Ctg.	CD	0031020009947	11,503	11,503
Dutch Bangla Bank PLC.	Local office	CD	1011200007863	724,227	754,622
Shimanto Bank PLC	Corporate office	CD	1005241000165	3,380	3,380
City Bank PLC	Gulshan	CD	1103309469001	6,002	6,002
Mutual Trust Bank PLC	Progati Sarani	CD	80210017599	93,171	93,171
One Bank PLC	Mirpur	CD	1100399010005	-	-
				6,939,065	436,659,292

13.00 Share capital

Authorized capital		
200,000,000 Ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
Issued, subscribed and paid-up capital		
134,895,833 Ordinary shares of Tk 10 each fully paid	1,348,958,330	1,348,958,330

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		30.06.2025	30.06.2024
		30.06.2025	30.06.2024	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing Industries Ltd.	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
	100.00%	134,895,833	134,895,833	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

13.01 Non-controlling Interest

Share Capital (42000 Ordinary shares @ Tk 10 ea	420,000	420,000
Retained Earnings		
Opening balance	(1,349,533)	(482,515)
Add: Net profit after tax for the year	(175,351)	(867,018)
	(1,524,884)	(1,349,533)
	(1,104,884)	(929,533)

SL. No.	Particulars	Note	Amount in Taka 30-Jun-2025	Amount in Taka 30-Jun-2025
14.00	**Share premium**			
	Share premium		1,086,653,150	1,086,653,150
	Less: IPO Expense		-	-
			1,086,653,150	**1,086,653,150**

In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

SL. No.	Particulars	Note	30-Jun-2025	30-Jun-2025
15.00	**Revaluation surplus**		**3,739,289,135**	**3,739,289,135**
16.00	**Retained earnings**			
	Opening balance		2,619,518,589	2,634,674,042
	Add: Net profit after tax for the year		59,907,056	56,384,411
	Less: Cash dividend		71,539,863	71,539,863
			2,607,885,782	**2,619,518,589**

17.00 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.

Particulars	Note	30-Jun-2025	30-Jun-2025
Deferred tax liabilities related to Profit and Loss A/C	17.01	116,015,724	124,462,461
Deferred tax Liabilities related to other comprehensive income		155,803,714	155,803,714
		271,819,438	**280,266,175**
Add: Deferred Tax of L' Esquire Ltd		**1,312,334**	**(225,662)**
		273,131,772	**280,040,513**

17.01 Deferred tax liabilities

As at 30 June 2025	**Carrying amount Taka**	**Tax base Taka**	**Taxable temporary difference Taka**
Deferred tax liabilities related to Profit and Loss A/C			
Property, plant and equipment excluding land	1,935,254,564	968,456,863	966,797,702
Applicable tax rate			12.00%
Deferred tax liability			**116,015,724**
Deferred tax Liabilities related to other comprehensive income			
Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			**155,803,714**

As at 30 June 2024	**Carrying amount Taka**	**Tax base Taka**	**Taxable temporary difference Taka**
Deferred tax liabilities related to Profit and Loss A/C			
Property, plant and equipment excluding land	2,198,037,380	1,160,850,201	1,037,187,179
Applicable tax rate			12%
Deferred tax liability			**124,462,461**

	Carrying amount Taka	**Tax base Taka**	**Taxable temporary difference Taka**
Deferred tax Liabilities related to other comprehensive income			
Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			**155,803,714**

17.02 Deferred Tax Expenses

Particulars	30-Jun-2025	30-Jun-2025
Deferred Liabilities at the end of the period	116,015,724	124,462,461
Deferred Liabilities at the beginning of the period	124,462,461	129,741,285
Deferred Tax expenses	(8,446,737)	(5,278,824)
Add: Deferred Tax of L'Esquire Ltd	1,537,996	(510,562)
	(6,908,741)	(5,789,386)

SL. No.	Particulars	Note	Amount in Taka 30-Jun-2025	Amount in Taka 30-Jun-2025
18.00	**Long term loan net of current maturity**			
	International Finance Corporation	18.01	1,230,302,066	809,328,252
	Jamuna Bank PLC	18.02	2,997,798	12,715,640
	Infrastructure Development Company Limited (IDCOL)		606,030,445	632,486,106
	Al arafah Islamic Bank PLC	18.03	1,597,169,212	1,675,996,359
			3,436,499,521	**3,130,526,357**
	Less: Current portion of long term loan		649,287,319	451,069,640
	International Finance Corporation		117,632,823	117,632,823
	Al arafah Islamic Bank PLC		421,856,698	333,436,817
	Jamuna Bank PLC		2,997,798	-
	IDCOL		106,800,000	-
			2,787,212,202	**2,679,456,717**
	Add: Long Term Loan of L'Esquire Ltd		-	-
			2,787,212,202	**2,679,456,717**
18.01	**International Finance Corporation**		**1,230,302,066**	**809,328,252**

Particulars of the term loans are given below.

(Amount in USD)

Bank Name	Loan Account	Particulars	Outstanding as on 30.06.2025
International Finance Corportion	IFC	Long term loan for Expansion project	Limit: 14000000 Tenor: 8 period/years Interest Rate: 3.50(LIBOR+Margin)

Collateral: A first ranking registered Mortgage on all land and Buildings of the Company. A first raking hypothecation on all present and future movable assets(other than current assets and stocks) of the Company by executing a deed of the hypothecation. Personal joint and several first demand payment guarantee from the Sponsors.Joint and several first demand payment guarantee from the Companies.

18.02	**Jamuna Bank PLC**	**2,997,798**	**12,715,640**

Details of the term loan with Jamuna Bank Limited are as under:

Bank Name	Facilities	Particulars
Jamuna Bank PLC	Term Loan	Limit: 30,000,000 Tenor: 60 months Pricing: 9.00% p.a.
Jamuna Bank PLC	Term Loan	Limit: 20,000,000 Tenor: 60 months Pricing: 9.00% p.a.

Collateral: Security cheque covering the Term Loan amount with letter of approach duly signed by the authorized person. Personal Guarantee of all the Directors of the company, supported by duly signed individual personal net worth statement. Corporate Guarantee of Shah Garments Limited, supported by MOA, AOA and Board resolution.

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SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2025
18.03	**Al arafa Islamic Bank PLC**	1,597,169,212	1,675,996,359

Details of the banking facilities with Dutch Bangla Bank PLC are as under:

Bank Name	Facilities	Particulars
AIBPLC	Back to Back LC (Foreign/Local-Sight/Deferred/ UPAS/EDF) / Bills	Limit: 2,850,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 0.20% 1st Qtr. EDF LC Max 100 Cr. And LC for Capital Machinery & SP & Equipment will be 15 Cr. EDF interest will be As per Bangladesh Bank Circular
	Bai-Salam & Bai-Istisna (Inner Limit of Bai-Muajjal)	Limit: (550,000,000) Tenor: Bai-Istisna-60 days & Bai-Salam-120 days Pricing: 7.00% p.a.
	Bai-Muajjal	Limit: 600,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 9.00% p.a.
	HPSM - (Machinery -1)	Limit: 106,900,000, Tenor: Sight/Deferred/360 days UPAS Pricing: 0.20% 1st Qtr.
	Term Loan - HPSM (Industrial) Facility	Limit: 1,460,000,000, Tenor: 8 Years Pricing: 9.00% p.a.
	Term Loan - HPSM (Transport) Facility	Limit: 9,600,000, Tenor: 2.5 Years Pricing: 9.00% p.a.
	Term Loan - HPSM (RE) Facility	Limit: 2,72,400,000, Tenor: 6 Years Pricing: 9.00% p.a.
	Loan against trust receipt (LTR)	Limit: 100,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 8.75% p.a.
	Letter of Guarantee - 1	Limit: 50,000,000 Pricing: 0.40% per quarter.

Bank Name	Facilities	Particulars
AIBPLC	Letter of Guarantee - 1 (One Off)	Limit: 350,000,000 Pricing: Nil
	Letter of Guarantee - 1 (Single Case)	Limit: 2,273,600,000 Pricing: Nil
	MDB/MDB-FC	Limit: 100,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 9.00% p.a.
	FBP/FBC/Quard against cash assistance	As per Export Policy

Collateral: i) Registered mortgage (to be executed) of 851.85 decimal land and factory structures thereon (458145 sft) having forced sale value of Tk. 142.96 Cr. & market value of TK. 178.70 Cr. (As per branch valuation dated 22.09.2021 & 28.10.2021) schedule of the said property is depicted below: 223.00 decimals at kanchpur, Narayanganj (129 decimals in the name of Esquire Knit Composite Ltd; 60 decimals in the name of New Dhaka Ceramic Industries Limited and 34 decimals in the name of Md. Mofazzal Hossain & Ehsanul Habib. 381.60 decimals at Mouza- Zamaldi, P. S- Gajaria, Dist.- Munshiganj (203.10 decimals in the nme of Esquire Knit Composite Ltd, 178.50 decimals in the name of (i) Md. Mofazzal Hossain, (ii) Md. Ehsanul Habib, (iii) Md. Arifur Rahman, (iv) Md. Muddasar Hossain. 245.00 decimals at Mouza- Zamirdia, P. S- Vhaluka, Dist.- Mymensingh in the name of (i) Md. Mofazzal Hossain, (ii) Md. Arifur Rahman, (iv) Md. Muddasar Hossain. 7130+7130 = 14,260 (Fourteen Thousand Two Hundred Sixty) square feet on the 9th & 10th floor and 10 car parking space no. 1,2,3,4,5,6,11,21 & 22 on the basement- 2 floor of the commercial building namely "Ideal Trade Center" at Mouza- Begunbari, Tejgaon, Dhaka in the name of Esquire Knit Composite Ltd. ii) First Charge shall be created with Registrar of Joint Stock Company on the fixed & floating assets & book debts of the company both present & future within 21 days from the date of execution of documentation and certificate to be submitted from RJSC against limited company. iii) Personal Guarantee of all the directors of the company. iv) Personal Guarantee of owners mortgaged properties.

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SL. No.	Particulars		Amount in Taka	
			30-Jun-2025	30-Jun-2025
19.00	**Finance lease obligation net of current maturity**			
	IDLC Finance PLC		-	
	LankaBangla Finance PLC		-	18,322,174
	IPDC Finance PLC		16,648,192	-
			-	**18,322,174**
	Less: Current portion of finance lease obligation-IDLC		16,648,192	-
	Less: Current portion of finance lease obligation-LankaBangla Finance PLC		-	18,322,174
	Less: Current portion of finance lease obligation-IPDC		-	-
			-	**18,322,174**
			-	-
	Net Changes of L' Esquire Lease		9,143,369	7,059,041
			9,143,369	**7,059,041**
19.01	Lease Liabilities (Current Portion)		16,648,192	18,322,174
	Add: Lease Liability of L'Esquire Ltd		6,001,751	5,487,030
			22,649,943	**23,809,204**

IDLC Finance Limited

Esquire Knit Composite PLC entered into lease agreement with IDLC Finance Limited from the year 2016 to 2022 for vehicles. Esquire Knit Composite PLC pays fixed monthly installments which comprise principal and interest in return.

IPDC Finance Limited

Particulars of the above lease finance(vehicle) are given below.

Name of the lender	Name of Facilities	Particulars
IPDC Finance Limited	Lease Finance	Limit: 8,700,000 Tenor: 60 months Pricing: 14.00% p.a.
IPDC Finance Limited	Lease Finance	Limit: 2,750,000 Tenor: 60 months Pricing: 14.00% p.a.

Collateral: The Security arrangements will include but are not limited to:
1. Registration & Comprehensive Insurance of the vehicles in favor of IPDC. 2. Personal Guarantee of all sponsor Directors of the Lessee(s). 3. Cross Corporate Guarantee of the Lessee(s) (Supported by Board Resolution and undertaking to amend MEMART by incorporating the clause empowering to provide corporate guarantee, if not Legally enforceable by MEMART). 4. Security cheque. 5. Post-Dated cheques (PDCs) for monthly rental payment. 6. Demand Promissory Note along with Letter of Continuation. 7. Other usual charge documents.

Details of Lease Agreement

(Amount in Taka)

Lease From	Purpose	Finance Amount	Lease Term	Monthly Rental	Rental Paid	Future Payment
IDLC	Vehicle	29,000,000	5 Years		29,000,000	-
		29,000,000		-	**29,000,000**	-

20.00	**Short term loan**			
	Al arafa Islamic Bank PLC	20.01	1,384,780,438	1,310,035,780
	Eastern Bank PLC	20.02	334,816,561	561,181,532
	United commercial Bank PLC	20.03	482,129,185	928,316,533
	Bank Asia PLC		145,173,565	196,872,116
	Alliance Finance		288,635,373	310,024,985
	South Bangla Agriculture PLC		27,999,365	268,594,549
	IFIL		-	50,053,023
	Shimanto Bank PLC		276,453,381	257,495,589
	IPDC Finance Limited		31,519,521	100,656,916
	Mutual Trust Bank PLC			915,042
	Lanka Bangla Finance PLC		16,648,192	-
			3,008,155,581	**3,984,146,066**
	Add: Short term Loan of L Esquire Ltd		310,556,515	336,496,359
			3,318,712,096	**4,320,642,425**

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SL. No.	Particulars		Amount in Taka	
			30-Jun-2025	30-Jun-2025
20.01	Al arafah Islamic Bank PLC			
	HPSM (Transport) Short Term			1,536,486
	LTR- MPI (Trust Receipt)		-	-
	Loan against EDF		707,432,948	663,668,036
	Overdraft	20.01.01	677,347,490	644,831,258
			1,384,780,438	**1,310,035,780**

20.01.01 Overdraft

Name of the Bank	Branch	Account #	Amount in Taka	Amount in Taka
OD- Bai-Muazzal (Gen) MEF			677,347,490	644,831,258
			677,347,490	**644,831,258**

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 17.3.

20.02 Eastern Bank PLC

Overdraft	30,957,005	30,838,285
Time loan normal	112,794,135	123,526,622
Export cash credit	128,976,256	105,417,369
Loan against EDF	62,089,164	301,399,256
	334,816,561	**561,181,532**

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
Eastern Bank PLC	Back to Back LC (Usance/sight under EDF Including acceptance liability)	Limit: 1,800,000,000 Tenor: 180 days Pricing: 0.15% PQ
	Acceptance (Raw Materials) [Within Line # 1]	Limit: (1,800,000,000) Tenor: 180 days Pricing: 0.15% PQ
	Sight Letter of Credit-I (Financed through EDF) [Within Line # 1]	Limit: (1,200,000,000) Tenor: 180 days Pricing: 0.15% PQ
	EDF Loan [Within Line # 1]	Limit: (1,200,000,000), As per Bangladesh Bank Circular
	Sight Letter of Credit (Machineries)	Limit: 50,000,000 Tenor: 360 days Pricing: 0.15% PQ
	Usance Letter of Credit (Machineries) [Within Line # 2]	Limit: (50,000,000) Tenor: 360 days Pricing: 0.15% PQ
	Acceptance (Machineries) [Within Line # 2]	Limit: (50,000,000) Tenor: 360 days Pricing: 0.15% PQ
	Time Loan (Machineries) [Within Line # 2]	Limit: (45,000,000) Tenor: 360 days Pricing: 9.00% p.a.
	Letter of Guarantee	Limit: 10,000,000 Tenor: Up to 5 years Pricing: 0.20% PQ/ Minimum tk. 2500
	Packing Credit	Limit: 125,000,000 Tenor: 120 days Pricing: 7.00% p.a.

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SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2025

Bank Name	Facilities	Particulars
Eastern Bank PLC	Pre Shipment Credit	Limit: (125,000,000) Tenor: 180 days Pricing: As per BB Circular
	Manufacturer's Demand Loan	Limit: 85,000,000 Tenor: 120 days Pricing: 9.00% p.a
	Overdraft (OD)	Limit: 30,000,000 Tenor: 360 days Pricing: 9.00% p.a
	Time Loan [Within Line # 7]	Limit: (50,000,000) Tenor: 180 days Pricing: 9.00% p.a
	FDBP	Limit: 150,000,000 Tenor: 45 days for Sight & 120 days for Deferred Pricing: As per schedule of the bank
	LDBP [Within Line # 7]	Limit: (50,000,000) Tenor: 45 days for Sight & 120 days for Deferred Pricing: 9.00% p.a. for BDT and

Collateral: 1) Registered Mortgage & Registered Power of Attorney on 5.97 bigha (197) decimal land and building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Registered Mortgage as well as subsequent EBL charge to be created with RJSC for BDT 430.00 Million, which will continue. 2) 1st Registered Mortgage & Registered Power of Attorney on 1.00 bigha (33.25) decimal land and building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Registered Mortgage as well as subsequent EBL charge to be created with RJSC for BDT 50.00 Million.

20.03 United Commercial Bank PLC

	Branch	A/C #	Amount in Taka	Amount in Taka
Overdraft		0781749000000347	107,857,150	99,446,633
Time loan normal			301,179,709	267,594,937
Export cash credit			1,378,100	-
EDF			71,714,227	561,274,963
			482,129,185	**928,316,533**

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2025

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
United Commercial Bank PLC	**Back to Back LC (Usance/sight under EDF Including acceptance liability)**	Limit: 1,600,000,000 Tenor: 120 days Pricing: 0.25% PQ.
	Letter of Credit(Sight/Usance/UPAS)	Limit: 200,000,000 Tenor: 180 days Pricing: 9.00% PQ.
	Letter of Credit(Sight/Usance/UPAS)-Machinery (Inner of SLC/ULC/UPAS Limit of 20 Crore)	Limit: (50,000,000) Tenor: 360 days Pricing: 9.00% PQ.
	Loan against trust receipt (LTR)	Limit: 50,000,000 Tenor: 120 days Pricing: 9.00% PQ.
	Time Loan (Inner of LTR Limit)	Limit: (40,000,000) Tenor: 360 days Pricing: 9.00% PQ.
United Commercial Bank PLC	**LBPD**	Limit: 100,000,000 Tenor: 120 days Pricing: 9.00% PQ.
	Letter of Guarantee	Limit: 50,000,000 Tenor: As per requirement Pricing: 0.25% PQ
	FBPD/OBU Discounting	Limit: 150,000,000 Tenor: 21 days Pricing: 9.00% p.a.
	Time Loan (Inner Limit of FBPD)	Limit: 80,000,000 Tenor: 90 days Pricing: 9.00% p.a.
	Time Loan	Limit: 150,000,000 Tenor: 150 days Pricing: 9.00% p.a.
	Packing Credit (Inner Limit With Time Loan)	Limit: (150,000,000) Tenor: 120 days Pricing: 7.00% p.a.
	Overdraft (OD)	Limit: 50,000,000 Tenor: 360 days Pricing: 9.00% p.a.

Collateral: Registered Mortgage of 96.00 decimal Land with 04 storied building (37,400 sft) at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Pari-passu security sharing with other lenders: AIBL, & EBL) over floating assets of the company. Personal Gurantee of all director of Esquire Knit Composite Ltd. & Esquire Dyeing Industries Limited except independent directors of Esquire Knit Composite Ltd. Corporate garantee of Esquire Electronics Ltd., Esquire Dyeing Industries Ltd. & Esquire Accessories Ltd. with duly adopted board resolution. Post-dated MICR cheques (mode wise) signed by the authorized signatory of the company.

21.00 Unclaimed Dividend — **2,260,380** — **2,371,333**

SL. #	Account Number	Bank	Branch	AGM No	Taka	Taka
1	101-120-000-7863	DBBL	Local Office	21th		754,622
2	078-130-100-000-0653	UCBL	Mohakhali	22th	448765.59	448,766
3	078-130-100-000-0700	UCBL	Mohakhali	23th	1167945.1	1,167,945
4	1011200013502	DBBL	Local Office	24th	643669.75	-
					2,260,380	**2,371,333**

22.00 Accounts payable

Import liability and other creditors	796,985,403	510,719,411
A schedule of import liability and other creditors is given in **Annexure-II**.		
Add: Accounts Payable of L Esquire Ltd	94,121,081	53,573,213
	891,106,484	**564,292,624**

SL. No.	Particulars		Amount in Taka	
			30-Jun-2025	30-Jun-2025
23.00	**Liabilities for expenses**			
	Directors' remunerations		12,000,000	35,164,000
	Salary and wages		76,040,116	52,576,062
	Gas Bills		56,802,162	12,320,188
	Electricity		7,344,199	3,421,964
	Telephone bill		77,000	77,000
	WPPF payable	23.01	-	-
	Wasa bill		56,692	25,000
	Provision for Income Tax	23.02	149,837,914	331,495,103
	Provision for Head office Floors		1,837,169	1,837,169
	Financial Interest		21,435,121	5,957,561
	TDS on Dividend and Expenses		19,372,141	22,378,589
	Audit fees		1,725,000	862,500
	Regulatory fees		1,759,376	
	Head office rent		6,088,000	3,044,000
			354,374,890	**469,159,136**
	Add: Liabilities for Expenses		71,109,485	58,527,698
			425,484,375	**527,686,834**
23.01	**WPPF payable**			
	Opening Balance		-	-
	Add: Addition during the year		2,778,776	1,635,373
			2,778,776	1,635,373
	Less: Payment during the year		2,778,776	1,635,373
			-	-
23.02	**Provision for Income Tax**			
	Opening balance		331,495,103	249,289,002
	Add: Provision made for the year		108,942,842	82,206,101
			440,437,945	**331,495,103**
	Less: Adjustment for assessment year-2021-22		46,895,541	
	Less: Adjustment for assessment year-2022-23		60,060,668	
	Less: Adjustment for assessment year-2023-24		103,173,620	
	Less: Adjustment for assessment year-2024-25		80,470,202	-
			149,837,914	**331,495,103**
	Income Tax provision			
	Export		104,827,207	76,006,856
	Non operating income		4,115,634	6,199,245
			108,942,842	**82,206,101**
	Add: Current tax of I. Esquire Ltd		4,206,960	3,099,214
			113,149,802	**85,305,315**

PINAKI & CO. CHARTERED ACCOUNTANTS

SL.. No.	Particulars	Note	Amount in Taka 30-Jun-2025	Amount in Taka 30-Jun-2025
24.00	**Sales**			
	Export sales		10,070,591,111	7,604,616,487
	Add: Export of L Esquire Ltd		1,023,873,563	329,063,754
			11,094,464,674	7,933,680,241
	Disclosure as per Schedule XI, Part II, Para 8 (e) of the Companies Act 1994:			
	i. The quantity of the company's export of knit garments in pieces:		45,643,706	27,211,139
	ii. Foreign currency earned against export on **FOB** Basis:			
	In USD		83,962,523	68,049,623
	In BDT		10,070,591,111	7,604,616,487
	iii. The Company has not earned any foreign exchanges for royalty, know-how, professional fees and consultancy fees.			
	iv. The value of export for the year ended on 30 June 2024.			
25.00	**Cost of Goods Sold**			
	Cost of materials consumed	25.01	4,946,803,740	3,174,580,516
	Cost of direct labor	25.02	2,785,997,303	2,207,106,738
	Prime cost		7,732,801,043	5,381,687,254
	Factory overheads	25.03	827,605,100	795,276,320
	Cost of Goods put into Process		8,560,406,143	6,176,963,574
	Opening Work -in- process		760,666,075	868,014,023
	Closing Work- in- process	25.04	(710,616,073)	(760,666,075)
	Cost of Goods Manufactured		8,610,456,145	6,284,311,523
	Opening Finished Goods		186,123,101	220,056,353
	Cost of Goods Available for Sale		8,796,579,246	6,504,367,876
	Closing Finished Goods	25.05	(195,835,241)	(186,123,101)
			8,600,744,005	6,318,244,775
	Add: Raw Materials Consumption of L Esquire Ltd		930,306,171	363,621,237
			9,531,050,176	6,681,866,012
	Raw Materials Consumption			
	Yarn	25.1.1	3,031,801,833	2,277,928,904
	Dyes	25.1.2	225,186,678	177,859,714
	Chemical	25.1.3	397,925,626	276,754,422
	Finishing Materials	25.1.4	1,291,889,603	442,037,476
			4,946,803,740	3,174,580,516
	Add: Raw Materials Consumption of L Esquire Ltd			
			4,946,803,740	3,174,580,516

SL.. No.	Particulars	Quantity in kg 2024 -25	Quantity in kg 2023 -24	30-Jun-2025	30-Jun-2025
25.1.1	**Yarn Consumption**				
	Opening	2,100,338	2,423,761	649,033,593	853,886,704
	Add: Purchase during the year	7,941,641	6,618,034	3,455,111,462	2,073,075,793
		10,041,979	9,041,795	4,104,145,055	2,926,962,497
	Less: Closing stock	1,966,397	2,100,338	1,072,343,222	649,033,593
		8,075,582	6,941,457	3,031,801,833	2,277,928,904
25.1.2	**Dyes Consumption**				
	Opening	225,237	227,552	256,328,990	224,161,620
	Add: Purchase during the year	1,607,268	236,360	229,730,848	210,027,084
		1,832,505	463,911	486,059,838	434,188,704
	Less: Closing stock	217,280	225,237	260,873,160	256,328,990
		1,615,224	238,674	225,186,678	177,859,714
25.1.3	**Chemical Consumption**				
	Opening	857,069	1,062,218	235,793,946	150,753,397
	Add: Purchase during the year	3,466,052	1,733,026	434,571,537	361,794,971
		4,323,121	2,795,245	670,365,483	512,548,368
	Less: Closing stock	400,284	857,069	272,439,857	235,793,946
		3,922,837	1,938,176	397,925,626	276,754,422

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2025
25.1.4	**Finishing materials Consumption**		
	Opening	1,192,856,805	867,065,866
	Add: Purchase during the year	1,113,427,974	767,828,415
		2,306,284,779	1,634,894,281
	Less: Closing stock	1,014,395,176	1,192,856,805
		1,291,889,603	**442,037,476**

Disclosure as per requirement of Schedule XI, Part II, Para 8
Raw Materials, Spare Parts, Packing Materials and Capital Machinery

Items	Purchase	
	Import	Local (BBLC)
Yarn	2,764,188,724	690,922,738
Dyes & Chemical	647,147,723	17,154,662
Packing Materials	42,704,740	251,372,167
Accessories	490,938,360	335,162,889
Store & Spare-Parts	57,256,579	1,416,717
	4,002,236,126	**2,592,058,346**

SL. No.	Particulars	30-Jun-2025	30-Jun-2025
25.02	**Cost of direct labor**		
	Workers wages	1,770,658,925	1,433,399,794
	Workers overtime	425,326,344	263,193,246
	Daily labor	5,255,514	8,331,343
	Salary	505,068,312	426,288,823
	Festival bonus and Provident Fund	79,688,209	75,893,532
		2,785,997,303	**2,207,106,738**
	Add: Direct labor of I. Esquire Ltd		
		2,785,997,303	**2,207,106,738**
25.03	**Factory overheads**		
	Gas and electricity	447,985,868	372,012,225
	Insurance premium	5,664,492	6,787,852
	Tiffin expenses for workers	10,005,465	11,175,564
	Spare Parts Consumption	114,722,035	145,175,269
	Vehicle running (Oil and fuel)	13,245,848	13,712,397
	Local conveyance	2,747,083	2,482,047
	Telephone & Mobile bills	2,443,970	2,423,360
	Depreciation	230,790,339	241,507,606
		827,605,100	**795,276,320**
	Add: Factory Overheads		
		827,605,100	**795,276,320**

SL. No.	Particulars	Quantity 2024 -25	Quantity 2023 -24	30-Jun-2025	30-Jun-2025
25.04	**Work in Process**				
	Knitting (kg)	1,134,106	591,019	153,263,004	177,436,996
	Finished Fabric (kg)	693,612	953,418	248,623,473	289,326,266
	Cutting (Pcs)	2,865,177	618,773	163,811,597	125,129,825
	Embroidery (Pcs)	627,137	131,401	1,183,272	2,895,993
	Printing (Pcs)	413,713	366,631	15,558,931	52,123,582
	Sewing (Pcs)	1,684,424	743,974	128,175,795	113,753,412
				710,616,073	**760,666,075**
25.05	**Finished Goods (pcs.)**				
	Opening	566,507	1,215,613	186,123,101	220,056,353
	Add: Production during the year	45,653,185	26,562,033	8,610,456,145	6,234,296,548
		46,219,692	27,777,646	8,796,579,246	6,454,352,901
	Less: Delivered during the year	45,643,706	27,211,139	8,600,744,005	6,268,229,800
	Closing stock	**575,986**	**566,507**	**195,835,241**	**186,123,101**

A detail of cost of materials consumed is given in **Annexure-C**.

Add: Finished Goods of I. Esquire Ltd

SL. No.	Particulars	Note	30-Jun-2025	30-Jun-2025
26.00	**Operating expenses**			
	Office & administrative expenses	26.01	257,109,324	271,029,267
	Selling & distribution expenses	26.02	399,383,459	380,207,608
			656,492,783	**651,236,875**
	Add: Admin and selling expenses of I. Esquire Ltd		**59,541,462**	**23,165,781**
			716,034,245	**674,402,656**

PINAKI & CO. CHARTERED ACCOUNTANTS

SL. No.	Particulars	Amount in Taka 30-Jun-2025	Amount in Taka 30-Jun-2025
26.01	**Office & administrative expenses**		
	Director remuneration	6,000,000	10,000,000
	Salary & allowances	155,635,029	169,171,921
	Contribution to employees provident fund	-	-
	Vehicle maintenance	1,161,501	1,236,779
	Vehicle running expenses	7,878,518	5,066,299
	Entertainment	1,276,513	1,864,888
	Insurance premium	466,249	466,249
	Printing expenses	1,114,811	526,072
	Stationery expenses		830,215
	Telephone, mobile & internet	3,671,667	3,439,260
	Floor rent	3,044,000	3,044,000
	Travelling & conveyance	3,410,789	788,649
	Bank charges	27,391,754	19,930,175
	License, renewal & registration	4,739,965	4,862,993
	Utility expenses	3,182,057	2,565,352
	Audit fees	862,500	862,500
	Scrutinizer fees	30,000	30,000
	Exchange loss/(gain)	(1,036,640)	(1,259,600)
	Depreciation	36,896,277	46,689,041
	Miscellaneous expenses(AGM expenses)	1,384,335	914,474
		257,109,324	**271,029,267**
26.02	**Selling & distribution expenses**		
	Inspection & certificate issue expenses	9,973,505	8,065,559
	Export permission	3,518,849	9,829,884
	Foreign Travel for marketing	6,858,814	11,068,796
	Sample and courier expenses	56,330,210	60,716,510
	Bank charges on export proceeds	204,132,405	202,651,456
	Freight charges on export	63,250,661	50,245,527
	C&F expenses on export	24,923,816	16,620,449
	Carriage outward on export(Transportation)	30,395,199	21,009,427
		399,383,459	**380,207,608**
27.00	**Financial expenses**		
	Interest on Short term loan	340,353,596	205,249,011
	Interest on Long term loan	309,122,342	231,685,380
	Interest on Finance lease		2,215,590
		649,475,938	**439,149,981**
	Add: Financial expenses of L Esquire Ltd	**45,767,453**	**26,494,518**
		695,243,391	**465,644,499**
28.00	**Non operating income**	**16,462,537**	**24,796,980**
	FDR Interest	9,081,241	7,003,394
	Gain/(Loss) on Surrender of unit fund-ICL		10,412,290
	Dividend on unit fund-ICL		-
	Rental income	7,381,296	7,381,296
	Add: Other Income of L Esquire Ltd	152,141	104,641
		16,614,678	**24,901,621**

SL. No.	Particulars	Amount in Taka 30-Jun-2025	Amount in Taka 30-Jun-2024
29.00	**Net Asset Value (NAV) Per Share**		
	Total assets	17,160,669,454	17,649,918,003
	Total Liabilities	(8,378,987,940)	(8,856,428,330)
	Net Asset Value (NAV) (A)	8,781,681,513	8,793,489,673
	Revaluation reserve	(3,739,289,135)	(3,739,289,135)
	Net Asset Value (NAV) without revaluation reserve (B)	5,042,392,378	5,054,200,538
	Weighted Average Number of shares (C)	134,895,833	134,895,833
	Net Asset Value (NAV) per share with revaluation reserve (A÷C)	**65.10**	**65.19**
	Net Asset Value (NAV) per share without revaluation reserve (B÷C)	**37.38**	**37.47**

NAV with revaluation has increased due to the receivable decrease; NAV without revaluation has also decreased due to the receivable decrease.

29.01 Earnings Per Share (EPS)

		30-Jun-2025	30-Jun-2024
	Earning attributable to ordinary shareholders (Taka)	59,731,704	55,517,393
	Weighted Average Number of shares	134,895,833	134,895,833
	Earnings Per Share (Taka)	**0.44**	**0.41**

EPS has increased due to an increase in net profit, as well as increase in revenue compared to last year.

30.00 Net Operating Cash Flow Per Share (NOCFPS)

		30-Jun-2025	30-Jun-2024
	Net operating cash flows	231,702,008	(1,304,110,894)
	Weighted Average Number of shares	134,895,833	134,895,833
	Net operating cash flows per shares	**1.72**	**(9.67)**

NOCFPS has increased due to an increase in revenue collection and net profit.

Caculation of Weighted Average Number of shares

Particulars	Formula	No of shares	No of shares
Allotment of Existing shares	100000000/365*365	100,000,000	100,000,000
Allotment of new shares Allotment date: Februray 07,2019	34895833/365*365	34,895,833	34,895,833
Weighted Average Number of shares		**134,895,833**	**134,895,833**

31.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018:
Reconciliation of net profit with cash flow from operating activities

	30-Jun-2025	30-Jun-2024
Net profit after tax for the year	59,731,704	55,517,393
Adjustment for non-cash items:		
Depreciation	291,176,724	312,056,850
Deferred Tax Adjustment	(6,908,741)	(5,789,386)
Changes in Working Capital:		
(Increase)/decrease in Inventory	(333,175,551)	(276,479,385)
Decrease in Accounts receivable	(70,571,185)	(969,681,995)
(Increase)/decrease in Advance deposit and Payments	66,837,658	128,356,286
Increase in Accounts payable	326,813,860	(601,887,887)
Decrease in Accrued Expenses	(102,202,459)	53,797,230
Net cash flow from operating activities	**231,702,008**	**(1,304,110,894)**

32.00 Related party disclosures

i) Related party transactions **(Amount in Taka)**

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/receipts	Payment	Outstanding as on 30.06.2025 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	72,755,797	258,944,440	252,876,236	78,824,000
Esquire Electronics Limited	Common Management	Purchase				-
Esquire Dyeing Industries Limited	Common Management	Dyeing	77,390,022	99,071,138	146,516,472	29,944,688
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		227,157,109	227,157,109	-
L'Esquire Ltd			(1,923,920,470)	-	169,583,654	(2,093,504,125)
Esquire Plasitc Ltd	Common Management	Purchase	-	424,953	424,953	-
						(1,984,735,437)

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2024

ii) Particulars of Directors of Esquire Knit Composite PLC as at 30 June 2025

Name of Directors	BOD of Esquire Knit Composite PLC	Entities where they have interests
Md. Ehsanul Habib	Managing Director	Esquire Knit Composite PLC
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Alpha Plastic & Packaging Limited
		Esquire Customer Care Limited
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Esquire Sourcing Limited
		Sharp Media Limited
		Bangladesh German University
		Best Life Insurance Company Limited
		Thakral Information Systems (Pvt.) Limited
		Trust Solution Private Limited
		Thakral One Private Ltd
		T.M Chemical Limited
		Olive Tree Foods Limited
		Esquire Travels Ltd.
		Securex (Pvt) Ltd.
		L'Esquire Ltd
		Esquire Heavy Industries Ltd.
Md. Mofazzal Hossain	Chairman	Esquire Knit Composite PLC
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Esquire Customer Care Limited
		L'Esquire Ltd
		Esquire Chemical Industries Limited
		Shah Garments International Limited

PINAKI & CO. CHARTERED ACCOUNTANTS

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2024

Name of Directors	BOD of Esquire Knit Composite PLC	Entities where they have interests
Md. Mofazzal Hossain	Chairman	Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Sharp Media Limited
		Thakral Information Systems (Pvt.) Limited
		Trust Solution Private Limited
		Thakral One Private Ltd
		Esquire Travels Ltd.
Mrs. Piara Begum	Director	Esquire Knit Composite PLC
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Accessories Limited
Arifur Rahman	Director	Esquire Knit Composite PLC
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Alpha Packaging Limited
		Esquire Customer Care Limited
		L'Esquire Ltd
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
	Director	Esquire Sourcing Limited
		Sharp Media Limited
		Trust Solution Private Limited
		Esquire Travels Ltd.
Md. Muddasar Hossain	Director	Esquire Knit Composite PLC
		Esquire Dyeing Industries Limited
		L'Esquire Ltd
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastic Limited
		Esquire Chemical Industries Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Esquire Customer Care Limited
		Esquire Travels Ltd.

33.00 Capital expenditure commitment

Details of capital expenditure commitment as of 30 June 2025 are as under:

Particulars	Total Cost value estimated	Paid till 30.06.25	to be paid
Valuka Project	2,800,000,000	2,770,129,271	29,870,729

PINAKI & CO. CHARTERED ACCOUNTANTS

SL. No.	Particulars		Amount in Taka	
			30-Jun-2025	30-Jun-2024

34.00 Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994

Number of employee	No. of Employee	No. of Employee
Factory:		
Textile and Apparels:		
Number of full-time employee (Officers & Staff)	985	1,046
Number of full-time employee (Workers)	5,485	5,594
Head Office:		
Number of full-time employee (Officers & Staff)	165	180
Number of full-time employee (Workers)	-	-

All the aforesaid employees engaged by the Company for the whole year or part thereof individually received a total salary of Tk. 70,055 or above.

35.00 Disclosure as per Schedule XI, Part II, Para 4 of the Companies Act 1994

Directors are also executives of the company. Their executive compensation for the year ended on 30 June 2025 is given below.

	Note	30-Jun-2025	30-Jun-2024
Managing Director's remuneration and benefit	35.01	6,000,000	6,000,000
Other Directors' salary and benefit	35.02	12,000,000	4,000,000
Other key management personnels'	35.03	37,995,319	26,349,829
		55,995,319	**36,349,829**

35.01 Managing Director's remuneration and benefit

Salary	6,000,000	6,000,000

35.02 Other Directors' salary and benefit

Salary	12,000,000	4,000,000

35.03 Other key management personnels' salary and benefit

Salary	31,951,685	23,951,685
Allowance	590,274	439,395
Bonus	3,530,615	1,958,749
Providend fund	1,922,745	
	37,995,319	**26,349,829**

Board Meeting attendance fees have been provided to the directors of the company for the year.
The Directors of the company did not take any benefit from the company other than the remuneration and -

a. Expense reimbursed to the managing agent –	Nil
b. Commission or other remuneration payable separately to a managing agent or his associate -	Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company -	Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year -	Nil
e. Any other perquisites or benefit in cash or in kind stating –	Nil
f. Other allowances and commission including guarantee commission -	Nil
1) Pensions	
2) Gratuities	
3) Payment from Provident Fund	
4) Compensation for loss of office	
5) Consideration in connection with retirement from office	

36.00 Disclosure as per Schedule XI, Part II, Para 7of the Companies Act 1994

Particulars		
Textiles:		
Installed Capacity (Kg)	12,775,000	12,775,000
Actual Production (Kg)	7,919,463	6,316,063
Utilization	61.99%	49.44%
Apparels:		
Installed Capacity (Pcs)	49,920,000	49,920,000
Actual Production (Pcs)	45,653,185	26,562,033
Utilization	91.45%	53.21%

37.00 Transaction in foreign currency

C & F value of import		
Finishing Materials	7,035,541	5,216,186
Yarn	19,228,540	19,374,540
Dyes & Chemicals	5,703,564	5,344,131
Capital Machinery	2,574,850	205,224
	34,542,494	**30,140,081**
FOB Value of Export (USD)	**75,919,079**	**64,996,722**

PINAKI & CO. CHARTERED ACCOUNTANTS

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2024

38.00 Financial risk management

The management of the company has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies have been established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

*Credit Risk
*Interest Rate Risk
*Currency Risk
*Liquidity/funding risk
*Market risk

38.01 Credit risk

Credit risk is the risk of a financial loss to the company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables.

As the company is involved in 100% export oriented business, all the sales are made against Letter of Credit (L/C). L/Cs provide guarantee against credit sales and minimise the credit risk to an acceptable level. Bills receivable arises due to the time difference between submission of bills to the bank for collection of proceeds and actual realisation of the proceeds.

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Accounts receivables	8.00	1,805,961,079	1,719,481,830
Advance, deposit and prepayments	10.00	248,325,350	477,780,117
Cash & Bank Balances	12.00	78,037,020	482,576,577
		2,132,323,449	**2,679,838,526**

The maximum exposure to credit risk for trade and other receivables as at the statement of financial position date by geographic regions was:

Domestic	2,044,417,028	2,367,333,572
Foreign	87,906,421	324,978,960
	2,132,323,449	**2,679,838,526**

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2024

38.02 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they falls due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

The following are the contractual maturities of financial liabilities of the company:

As on 30 June 2025

	Contractual cash flows (Taka)	1 year or less Taka	More than 1 year Taka
Long term loan	3,436,499,521	-	3,436,499,521
Finance Lease obligation	31,793,312	-	31,793,312
Short term loan	3,318,712,096	1,991,227,257	1,327,484,838
Provision for income tax	149,837,914	149,837,914	-
Liabilities for expenses	204,536,976	204,536,976	-
Accounts payable	891,106,484	891,106,484	-
	8,032,486,302	**3,236,708,631**	**4,795,777,672**

As on 30 June 2024

	Contractual cash flows (Taka)	1 year or less Taka	More than 1 year Taka
Long term loan	2,498,040,251	-	2,498,040,251
Finance Lease obligation	30,868,245	-	30,868,245
Short term loan	4,953,128,531	2,971,877,119	1,981,251,412
Provision for income tax	331,495,103	331,495,103	-
Liabilities for expenses	137,664,033	137,664,033	-
Accounts payable	564,292,624	564,292,624	-
	8,515,488,786	**4,005,328,879**	**4,510,159,908**

38.03 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

In the past, in some occasion large buyers of different RMG exporters has decided to withdraw business, or has become bankrupt or were subject to regulatory injunction from importing from Bangladesh, creating a strong impact on the exporter. For EKCPLC single buyer concentration is not a major issue and they have longstanding relationship with overseas buyers. All of them regard EKCPLC as their global partners and the relationship can only be disrupted if EKCPLC fails to perform its commitments. Also, because of its dominant position in the export market it is always sought after by many buyers.

38.04 Currency risk

The company is exposed to currency risk on receiving of sales proceeds and payments made for raw materials purchase as well. Maximum of the company's foreign currency transactions are denominated in USD.

i) Exposure to currency risk

The company's exposure to foreign currency risk was as follows based on notional amounts:

PINAKI & CO. CHARTERED ACCOUNTANTS

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2024

	30.06.2025 USD	30.06.2024 USD
Foreign currency denominated assets		
Accounts Receivable	5812530.712	13,201,131
FBPAR A/C with DBBL-in USD(78)3	-	
FBPAR A/C with Dutch Bangla Bank PLC(USD)	-	
FBPAR A/C with Dutch Bangla Bank PLC(Euro)	-	139
Margin A/C with Eastern Bank PLC(USD)	-	
Margin A/C with Eastern Bank PLC(Euro)	-	247,681
Dutch Bangla Bank PLC FCAD (USD account)	167,600	
Dutch Bangla Bank PLC FCAD (Euro account)	-	
DBBL FCAD-in Dollar	281	281
Eastern Bank PLC (USD account)	-	
	5,980,411	**13,449,232**
Foreign currency denominated liabilities		
AIBL-EDF	-	(5,672,376)
EBL-EDF		(2,576,062)
UCBL-EDF		(4,797,222)
IFC Loan		(6,917,335)
Accounts Payable	(8,645,845)	(4,365,123)
	(8,645,845)	**(24,328,119)**
Net exposure	**(2,665,433)**	**(10,878,887)**

	30.06.2025 Taka	30.06.2024 Taka
The following rate has been applied:		
Taka/USD	121.00	117.00
Taka/EURO	125.00	125.00

38.05 Business Risk

Managing Compliance – Currently RMG buyers specially the large buyers are very demanding and constantly tightening the compliance criteria. EKCPLC has been in the forefront of compliance among the RMG exporters in the county. They have compliant plants with effluent water treatment facility, childcare facility, adequate ventilation, spacious infrastructure lay out, etc. Till now they were able to meet all the compliance challenge in their 30 year plus business experience and is likely to do so in the coming years. EKCPLC mitigates compliance risk since it is WRAP certified and passed other audits from Department of Environment (DOE) and overseas buyers.

Achievement of sales volume – Historically, EKCPLC has been successful to achieve its sales target after expansion as most of its expansions are planned after receiving order indications from its buyers.

38.06 Interest Rate Risk

EKCPLC is enjoying banks finance in the form of working capital as well as term loan. As a bank fund borrower, the entity has to pay a significant amount of loan interests and charges. Bangladesh Bank has moved to remove the interest rate ceiling on lending in the wake of a massive liquidity crisis in the financial market letting the price to be determined by functioning of demand-supply interaction. This measure may invite interest rate instability, which may create volatility in the profitability of business like EKCPLC. It is the company risk of gain or losses on assets and liabilities due to changes in interest rates.

	30.06.2025 Taka	30.06.2024 Taka
Exposure of Interest Rate Risk		
Fixed Rate Bearing		
Term Loan	3,468,292,833	2,528,908,496
Short Term Loan	3,318,712,096	4,953,128,531

38.07 Operation Risk

Technology is a continuous process of development. Innovation of new and cost effective technology may obsolete existing technology, which may cause negative impact on the business. The project is equipped with good machineries and technology to cope with the modern textile world. The management both in head office and production premises seem to be competent and maintain the standard level of quality and to run the operations effectively. However, in order to reduce the operational risk, the company is yet to ensure an external control mechanism. The company has minimum exposure to operational risk.

SL. No.	Particulars	Amount in Taka	
		30-Jun-2025	30-Jun-2024

38.08 Raw Material Supply Risk

The company receives yarn, dyes & chemicals both from local as well as foreign suppliers. Import based supplies are likely to be affected by any uncontrollable event or country risk to transaction or political barrier. Since inception the company did not face any such uncontrollable events so far because of maintaining good supply chain relationship with the suppliers of raw materials and in exceptional cases, it is confident to make alternative arrangement at shorter notice.

38.09 Exchange Rate Risk

Exchange rate risk arises from currency fluctuation in international trade. If Bangladeshi Taka is devalued and/or foreign currency revalued than the price of imported raw materials will go up which will decrease the overall profit margin. As the company is dependent upon the import for yarn, dyes, chemicals & accessories and in future it will be the same, volatility of exchange rate will have an impact on profitability of the company. For last couple of years, Bangladeshi Taka found carrying floated value and expected to follow the same which expose the company to significant exchange rate risk.

38.10 Power Generation Risk

The industrial bases of Bangladesh are mainly aided by natural gas-driven power generation which causes disruption occasionally and the weaving industry is not an exception. Smooth availability of gas will ensure the maximum functioning of the machineries. EKCPLC uses natural gas to produce power from captive power plant. Currently a circular from government has emerged to arrange alternate of gas due to recent acute gas crisis. The company is connected with 15 PSI gas line and currently does not any problem of gas pressure. So other things being constant, EKCPLC does not foresee significant risk for power generation.

39.00 Date of Authorisation

The Board of directors has authorised these financial statements for issue on 30 October 2025.

PINAKI & CO.
CHARTERED ACCOUNTANTS

Esquire Knit Composite PLC and Its subsidiary

Schedule of Property, Plant and Equipment
As at 30 June 2025
(Annexure-A)

Name of the assets	Cost			Rate (%)	Depreciation			Written Down Value as on 30.06.2025
	Balance as on 01.07.2025	Addition During the period	Balance as on 30.06.2025		Balance as on 01.07.2025	Charges for the period	Balance as on 30.06.2025	
a. Freehold assets								
Land & Land development	123,453,152		123,453,152	-	-	-	-	123,453,152
Building	1,222,820,029		1,222,820,029	5%	721,671,635	61,141,001	782,812,636	440,007,392
Plant & Machinery	3,820,791,953	2,703,100	3,823,495,053	7%	2,188,665,996	169,649,338	2,358,315,334	1,465,179,719
Furniture and Office Equipment	310,174,189	2,200,700	312,374,889	10%	259,802,378	31,237,489	291,039,867	21,335,022
Motor Vehicle	28,894,445		28,894,445	13%	28,894,445		28,894,445	-
Software & IT	32,440,757		32,440,757	10%	20,464,251	3,244,076	23,708,327	8,732,430
Sub-Total	**5,538,574,524**	**4,903,800**	**5,543,478,324**		**3,219,498,705**	**265,271,904**	**3,484,770,609**	**2,058,707,715**
b. Revalued assets								
Land & Land Development	3,895,092,849		3,895,092,849	-	-	-	-	3,895,092,849
Sub-Total	**3,895,092,849**	-	**3,895,092,849**		-	-	-	**3,895,092,849**
c. Leasehold assets								
Motor Vehicle	99,420,368		99,420,368	13%	97,005,656	2,414,712	99,420,368	0
Sub-Total	**99,420,368**	-	**99,420,368**		**97,005,656**	**2,414,712**	**99,420,368**	**0**
Grand total as on 30 June 2025	**9,533,087,741**	**4,903,800**	**9,537,991,541**		**3,316,504,361**	**267,686,616**	**3,584,190,977**	**5,953,800,565**
Grand total as on 30 June 2024	**9,508,390,265**	**24,697,477**	**9,537,991,541**		**3,028,307,715**	**288,196,646**	**3,316,504,361**	**6,221,487,180**

Break-up of Land and Land Development:

Land acquisition cost	83,297,266
Land development cost	40,155,886
	123,453,152

Note: Land and land development has been revalued on 20 July 2020 by an independent valuer

i) Name of Valuer : Masih Muhith Haque & Co. Chartered Accountants

ii) Valuation method : Estimated Net Realizable Value Method (the market approach).

iii) Date of Capitalization: Revaluation surplus capitalized on 20 July 2020

Allocation of depreciation:

Factory overhead	230,790,339
Office & Administrative Expenses	36,896,277
	267,686,616

PINAKI & CO. CHARTERED ACCOUNTANTS

Esquire Knit Composite PLC and Its subsidiary

Addition of Capital work in Progress

As at 30 June 2025

(Annexure-B)

Particulars	Total Cost	Cost incurred
Valuka Building construction	2,900,000,000	2,770,129,271
Total	**2,900,000,000**	**2,770,129,271**

Esquire Knit Composite PLC and Its subsidiary

Store Ledger Summary

As at 30 June 2025

(Annexure - C)

Sl #	Particulars	Opening		Purchase		Issue/Consumption		Closing Balance	
		Qty	BDT	Qty	BDT	Qty	BDT	Qty	BDT
Raw material									
1	Yarn	2,100,338	649,033,593	7,941,641	3,455,111,462	8,075,582	3,031,801,833	1,966,397	1,072,343,222
2	Dyes	225,237	256,328,990	1,607,268	229,730,848	1,615,224	225,186,678	217,280	260,873,160
3	Chemical	857,069	235,793,946	3,466,052	434,571,537	3,922,837	397,925,626	400,284	272,439,857
Finishing Materials									
4	Packing materials	-	416,369,166	-	294,076,907	14,998,084	559,234,793	-	151,211,280
5	Accessories	-	614,570,159	-	811,682,278	-	710,567,050	-	715,685,387
6	Sewing Thread	-	147,498,509	-	-	-	-	-	147,498,509
7	Printing & Embroidery materials	-	14,418,971	-	7,668,789	-	22,087,760	-	(0)
WIP and Finished Goods									
8	Work in Process	-	760,666,075	-	-	-	-	-	710,616,073
9	Finished goods-pcs	566,507	186,123,101	-	-	-	-	575,986	195,835,241
10	Materials in transit	-	206,820,025		-	-	-	-	214,970,588
	Sub-Total	**3,749,151**	**3,487,622,535**	**13,014,961**	**5,232,841,821**	**28,611,727**	**4,946,803,740**	**3,159,948**	**3,741,473,317**
Factory overhead (Repair and Maintenance)									
1	Spare parts & consumable items	-	234,953,115	-	58,673,296	-	114,722,035	-	178,904,377
2		-						-	-
	Sub-Total	-	**234,953,115**	-	**58,673,296**	-	**114,722,035**	-	**178,904,377**
	Grand Total	**3,749,151**	**3,722,575,650**	**13,014,961**	**5,291,515,117**	**28,611,727**	**5,061,525,774**	-	**3,920,377,694**

Esquire Knit Composite PLC and Its subsidary
Spare Parts Items
As at 30 June 2025
(Annexure - D)

Sl. No.	Items	Unit	30.06.2025		30.06.2024	
			Qty	Amount	Qty	Amount
1	Air Conditioner	BOTTLE	2	91,517	5	61,517
2	Air Conditioner	PCS	11	86,715	11	86,715
3	Air Conditioner	SET	5	614,270	5	614,270
4	Ball Bearing	PCS	2,958	925,286	2,958	925,286
5	Timing Belt	MTR	85	10,141	85	10,141
6	Timing Belt	PCS	965	673,866	965	673,866
7	Toothed Belt	PCS	452	759,603	452	759,603
8	V-Belt	PCS	3,565	881,338	3,565	881,338
9	Common (All)	KG	8	1,505	8	1,505
10	Common (All)	LBS	735	873,002	735	873,002
11	Common (All)	PCS	4,577	230,727	4,577	230,727
12	Common (All)	SET	20	10,919	20	10,919
13	Band Knife M/C	SET	21	4,411	21	4,411
14	Common M/C (Cutting)	PCS	6,536	691,199	6,536	691,199
15	FK Spreading Machine 590	PCS	22	2,273	22	2,273
16	FK Top Cut 9 M/C	PCS	202	420,820	202	420,820
17	Manual M/C	PCS	5,288	7,128,665	5,288	7,128,665
18	Spreader M/C (Brio 100)	PCS	377	541,397	377	541,397
19	VT-7000 M/C	BOX	1,228	471,045	1,228	471,045
20	VT-7000 M/C	PCS	1,559	1,000,052	1,559	1,000,052
21	VT-MX M/C	PCS	1,130	2,068,299	1,130	2,068,299
22	VT-MX M/C	PAIR	9	27,918	9	27,918
23	Automatic Tubular Emb M/C	PCS	1,278	300,052	1,278	300,052
24	Laser Cutter M/C	PCS	52	243,582	52	243,582
25	MG M/C	MTR	21	10,727	21	10,727
26	MG M/C	PCS	6,224	609,847	6,224	609,847
27	MG M/C	SET	9	2,248	9	2,248
28	Sunstar M/C	PCS	1,228	108,799	1,228	108,799
29	Tajima M/C	PCS	4,073	202,286	4,073	202,286
30	Auto Brass M/C	PCS	41	3,199	41	3,199
31	Biancalani Dryer Machine	PCS	12	328,221	12	328,221
32	Corino Slitting Machine	PCS	701	200,582	701	200,582
33	Dozzatex M/C	PCS	8	48,372	8	48,372
34	Egalizing Dryer M/C	PCS	11	518,823	11	518,823
35	Ferraro Compacting M/C	FEET	136	29,621	136	29,621
36	Ferraro Compacting M/C	PCS	203	811,524	203	811,524
37	Ferraro Compacting M/C	ROLL	22	257,020	22	257,020
38	Ferraro Compacting M/C	SET	8	506	8	506
39	Fongs M/C (F/D)	PCS	86	58,807	86	58,807
40	Fongs M/C (F/D)	SET	79	42,373	79	42,373
41	Lafer Compacting M/C	PCS	23	500,850	23	500,850
42	Lafer Sueding M/C	MTR	707	200,844	707	200,844
43	Mario Crosta(Brassing) M/C	MTR	126	37,887	126	37,887
44	Mario Crosta(Brassing) M/C	PCS	9	10,513	9	10,513
45	NPL M/C	PCS	40	591	40	591
46	NPL M/C	SET	16	591	16	591
47	Q Sun M/C	PCS	34	32,599	34	32,599
48	Robolab M/C	PCS	1,295	447,129	1,295	447,129
49	Santex M/C	FEET	121	1,895	121	1,895
50	Santex M/C	PCS	170	162,503	170	162,503
51	Sclavos M/C	PCS	1,186	245,649	1,186	245,649

PINAKI & CO. CHARTERED ACCOUNTANTS

52	Sclavos M/C	SET	124	22,818	124	22,818
53	Slitting M/C	FEET	124	49,559	124	49,559
54	Slitting M/C	MTR	68	8,537,756	202	8,537,756
55	Slitting M/C	PCS	308	2,572,227	308	2,572,227
56	Slitting M/C	SET	114	206,052	114	206,052
57	Smartex M/C	FEET	131	5,561	131	5,561
58	Smartex M/C	PCS	174	71,362	174	71,362
59	Soft Flow Dyeing M/C	PCS	116	121,901	116	121,901
60	Soft Flow Dyeing M/C	SET	114	18,165	114	18,165
61	Stenter M/C	COIL	109	17,092	109	17,092
62	Stenter M/C	FEET	171	11,305	171	11,305
63	Stenter M/C	MTR	912	187,129	912	187,129
64	Stenter M/C	PCS	2,130	587,016	2,130	587,016
65	Tube Tex M/C	FEET	355	85,460	355	85,460
66	Tube Tex M/C	PCS	244	3,814,464	244	3,814,464
67	Tube Tex M/C	SET	116	118,273	116	118,273
68	Ultra Soft M/C	PCS	133	39,961	133	39,961
69	Washing M/C	PCS	111	63,832	111	63,832
70	Bartack M/C	PCS	115	411	115	411
71	Bartack M/C	SET	113	3,281	113	3,281
72	Button Hole & Stitch M/C	PCS	1,538	255,323	1,538	255,323
73	Button Hole & Stitch M/C	SET	119	23,789	119	23,789
74	Common (Garments)	PCS	1,241	243,032	1,241	243,032
75	Common (Garments)	POT	109	3,057	109	3,057
76	Feet of the Arm M/C	PCS	111	923	111	923
77	Feet of the Arm M/C	SET	115	10,523	115	10,523
78	Finishing Section	PCS	748	135,170	748	135,170
79	Finishing Section	SET	119	111	119	111
80	Flat Lock M/C	PCS	3,574	442,813	3,574	442,813
81	Flat Lock M/C	SET	179	62,661	179	62,661
82	Flat Seamer M/C	PCS	150	10,139	150	10,139
83	Fusing M/C	PCS	111	27,548	111	27,548
84	Kancai M/C	PCS	119	5,507	119	5,507
85	Kancai M/C	SET	105	41,031	105	41,031
86	Needle (Garments)	PCS	138	205	138	205
87	Needle (Garments)	PKT	10,050	466,310	10,050	466,310
88	Over Lock M/C	PCS	1,383	234,279	1,383	234,279
89	Over Lock M/C	SET	143	44,154	143	44,154
90	Pattern Cutting M/C	PCS	113	8,291	113	8,291
91	Plain M/C	PCS	5,055	258,994	5,055	258,994
92	Plain M/C	SET	208	75,620	208	75,620
93	Rib Cutter M/C	PCS	2,111	206,078	2,111	206,078
94	Rib Cutter M/C	SET	259	133,881	259	133,881
95	Snap Button M/C	PCS	107	40,973	107	40,973
96	Snap Button M/C	SET	112	-	112	-
97	8 Needles Cord Knitting Machin	PCS	112	-	112	-
98	Fukuhara M/C	PCS	1,136	1,260,820	1,136	1,260,820
99	Jack	PCS	2,424	163,594	2,424	163,594
100	Mayer & Cie M/C	BOX	119	167	119	167
101	Mayer & Cie M/C	PCS	2,542	635,828	2,542	635,828
102	Mayer & Cie M/C	PKT	101	1,150	101	1,150
103	Mayer & Cie M/C	SET	107	13,712	107	13,712
104	Needle (Knitting)	PCS	135,107	561,407	135,107	561,407
105	Orizo M/C	FEET	-	-	-	-
106	Orizo M/C	PCS	20	732,403	20	732,403
107	Orizo M/C	SET	383	82,827	383	82,827

108	Pailung M/C	PCS	9	2,319	9	2,319
109	Re-winder M/C	PCS	1,035	116,131	1,035	116,131
110	Santoni Machine	PCS	121	233,014	121	233,014
111	Shima Shiki M/C	LTR	108	32,344	108	32,344
112	Shima Shiki M/C	PCS	201	911,985	201	911,985
113	Shima Shiki M/C	SET	1,998	44,165	1,998	44,165
114	Sinker	PCS	99	948,647	99	948,647
115	Stoll M/C	KG	4,388	114,032	4,388	114,032
116	Stoll M/C	LTR	106	195,269	106	195,269
117	Stoll M/C	SET	212	36,050	212	36,050
118	Photo Copier	PCS	91	116,317	91	116,317
119	Injection Moulding M/C SA-3	PCS	89	117,458	89	117,458
120	Label Cutting(Hy-2080) M/C	PCS	113	129,784	113	129,784
121	Label Printer(PT-6/2) M/C	PCS	109	314,416	109	314,416
122	Thermal Printer(SP4011-R) M/C	PCS	121	63,499	121	63,499
123	Alpha-8 26 Station 12Color M/C	PAIR	72	70,393	72	70,393
124	Alpha-8 26 Station 12Color M/C	PCS	76	633,423	76	633,423
125	Auto M/C	PCS	170	758,248	170	758,248
126	Caynne Quartz Flash "D" M/C	PCS	291	259,000	291	259,000
127	Caynne Quartz Flash "E" M/C	PCS	118	215,273	118	215,273
128	Challenger M/C	PCS	92	117,783	92	117,783
129	Chamelion M/C (Manual)	PCS	105	284,975	105	284,975
130	Diamond Back M/C	PCS	185	264,658	185	264,658
131	Exposer M/C (Manual)	PCS	121	295,500	121	295,500
132	Gas Dryer M/C	PCS	176	145,613	176	145,613
133	Hit Press M/C	PCS	95	145,635	95	145,635
134	Motif Setter Machine	SET	104	98,196	104	98,196
135	Performa-18 Colour Auto M/C	PCS	172	394,950	172	394,950
136	Takana Quartz Flash (CE03) M/C	PCS	312	170,459	312	170,459
137	Value Jet 1638 Printer (Sublim)	PCS	170	2,231,667	170	2,231,667
138	Rubber & Seal Items	COIL	167	11,421	167	11,421
139	Rubber & Seal Items	FEET	90	59,417	90	59,417
140	Rubber & Seal Items	LBS	1,207	37,517	1,207	37,517
141	Rubber & Seal Items	PCS	403	3,178,066	403	3,178,066
142	Rubber & Seal Items	SET	15,337	520,649	15,337	520,649
143	Tools	BOX	129	582,028	129	582,028
144	Tools	PAIR	219	459,172	219	459,172
145	Tools	PCS	259	1,725,319	259	1,725,319
146	Tools	PKT	1,401	52,000	1,401	52,000
147	Tools	SET	134	192,761	134	192,761
148	Boiler	KG	83	436,433	83	436,433
149	Boiler	LBS	600	420,434	600	420,434
150	Generator (Gas)	PCS	253	1,975,360	253	1,975,360
151	Valve	PCS	303	933,379	303	933,379
152	S.S.M. M/C	PCS	217	50,663	217	50,663
153	Tong Gang M/C	PCS	90	441,943	90	441,943
154	Automobile	LTR	52	313,804	52	313,804
155	Automobile	ML	895	6,864,294	895	6,864,294
156	Automobile	MTR	-	68,184	-	68,184
157	Automobile	PCS	109	490,915	109	490,915
158	Automobile	POT	10	10,190	10	10,190
159	Computer Accessories	COIL	31	864,236	31	864,236
160	Computer Accessories	PCS	646	2,248,425	646	2,248,425

PINAKI & CO. CHARTERED ACCOUNTANTS

161	Computer Accessories	PKT	113	210,660	113	210,660
162	Medical Equipment	SET	41	252,629	41	252,629
163	Medicine	BOTTLE	-	71,316	-	71,316
164	Medicine	BOX	-	12,470	-	12,470
165	Medicine	PCS	-	5,250,781	-	5,250,781
166	Medicine	TUBE	-	62,811	-	62,811
167	Auxilary Contructor	PCS	477	374,620	477	374,620
168	Balast	PCS	130	152,610	130	152,610
169	Cable	COIL	524	1,307,793	524	1,307,793
170	Cable	FEET	960	85,330	960	85,330
171	Cable	KG	227	780,219	227	780,219
172	Cable	MTR	680	1,915,880	680	1,915,880
173	Cable Socket	PCS	54,267	979,301	54,267	979,301
174	Capacitor	PCS	5,739	684,350	5,739	684,350
175	Charger Battery	PCS	1,163	128,939	1,163	128,939
176	Circuit Breaker	PCS	24	1,276,413	24	1,276,413
177	Common (Electrical)	FEET	24	229	24	229
178	Common (Electrical)	KG	102	104,090	102	104,090
179	Common (Electrical)	MTR	1,441	100,959	1,441	100,959
180	Common (Electrical)	PCS	11,970	1,003,376	11,970	1,003,376
181	Common (Electrical)	PKT	386	224,920	386	224,920
182	Common (Electrical)	SET	123	59,821	123	59,821
183	Converter	PCS	82	1,154,987	82	1,154,987
184	Cooling Fan	PCS	482	417,153	482	417,153
185	Cut Out	PCS	346	49,467	346	49,467
186	DB Board	PCS	363	199,179	363	199,179
187	Electric Bulb	PCS	2,142	1,101,309	2,142	1,101,309
188	Electronic Card	PCS	23	1,127,960	23	1,127,960
189	Fuse	PCS	11,668	596,503	11,668	596,503
190	Holder	PCS	1,064	114,279	1,064	114,279
191	Holder	SET	567	215,477	567	215,477
192	Inverter	PCS	4	1,064,618	4	1,064,618
193	Magnetic Contructor	PCS	87	3,077,761	87	3,077,761
194	Meter	PCS	100	2,030,740	100	2,030,740
195	Motor	PCS	408	947,473	408	947,473
196	Overload Relay	PCS	452	2,669,797	452	2,669,797
197	Plug (Electrical)	PCS	584	491,517	584	491,517
198	Plug (Electrical)	PKT	230	21,078	230	21,078
199	Relay	PCS	993	515,469	993	515,469
200	Relay Base	PCS	49	22,789	49	22,789
201	Saddle Clamp	PCS	5,425	2,062,733	5,425	2,062,733
202	Saddle Clamp	PKT	-	30,936	-	30,936
203	Socket (Electrical)	PCS	307	353,108	307	353,108
204	Solenoide Valve	PCS	106	306,972	106	306,972
205	Starter	PCS	1,019	19,241	1,019	19,241
206	Switch	PCS	284	1,526,735	284	1,526,735
207	Tape (Electrical)	FEET	17,791	726,205	17,791	726,205
208	Tape (Electrical)	MTR	5,055	13,064	5,055	13,064
209	Tape (Electrical)	PCS	12,428	1,666,392	12,428	1,666,392
210	Tape (Electrical)	ROLL	167	18,501	167	18,501
211	Tape (Electrical)	SET	10	3,135	10	3,135
212	Timer	PCS	70	172,609	70	172,609
213	Transformer	PCS	55	218,011	55	218,011
214	Tube Light	PCS	1,543	979,757	1,543	979,757
215	Warning Light	PCS	144	162,683	144	162,683
216	Fire Fighting Equipment	COIL	-	7,093,826	-	7,873,824
217	Fire Fighting Equipment	PCS	578	3,657,601	1,086	6,873,822

PINAKI & CO. CHARTERED ACCOUNTANTS

218	Fire Fighting Equipment	SET	33	2,105,341	33	2,105,341
219	Band	PCS	563	731,534	563	731,534
220	Channel	PCS	603	86,584	603	86,584
221	Elbow	PCS	397	1,544,161	397	1,544,161
222	Flanges	PCS	380	1,365,067	380	1,365,067
223	Nipple	PCS	335	149,057	335	149,057
224	Nut	PCS	-	15,783	-	15,783
225	Nut Bolt	PCS	-	332,130	-	332,130
226	Pipe	FEET	9,969	1,256,723	9,969	1,256,723
227	Plug	PCS	536	12,205	536	12,205
228	Reducer	PCS	210	179,464	210	179,464
229	Socket	PCS	7,236	336,653	7,236	336,653
230	Tee Socket	PCS	552	321,066	552	321,066
231	Union Socket	PCS	215	109,434	215	109,434
232	Hardware	COIL	33	944,373	33	944,373
233	Hardware	LBS	5	2,083	5	2,083
234	Hardware	KG	247	9,221,105	553	9,221,105
235	Hardware	LTR	24	474,803	24	474,803
236	Hardware	PKT	-	173,822	-	6,973,822
237	Hardware	POT	213	654,087	213	654,087
238	Hardware	ROLL	31	263,444	31	263,444
239	Hardware	SET	91	36,448	91	36,448
240	Paint & Vernish	PCS	363	147,079	363	147,079
241	Paint & Vernish	PKT	431	16,551	431	16,551
242	Sanitary	GM	9,489	817,686	9,489	817,686
243	Sanitary	KG	163	29,800	163	29,800
244	Sanitary	LTR	156	273,832	156	273,832
245	Sanitary	PCS	2,650	1,054,619	2,650	1,054,619
246	Sanitary	PKT	33	3,629	33	3,629
247	Sanitary	SET	332	105,662	332	105,662
248	Laboratory Instrument	BOX	115	105,071	115	105,071
249	Laboratory Instrument	LTR	1,052	40,333	1,052	40,333
250	Laboratory Instrument	PAIR	110	29,786	110	29,786
251	Laboratory Instrument	PCS	1,767	3,443,468	1,767	3,443,468
252	Laboratory Instrument	PKT	45	86,598	45	86,598
253	Laboratory Instrument	ROLL	724	855,257	724	855,257
254	Oil & Lubricants	DRUM	48	7,622,930	48	7,622,930
255	Oil & Lubricants	PCS	3,248	1,540,972	3,248	1,540,972
256	Other Material	BOX	2,494	2,150,263	2,494	2,150,263
257	Other Material	MTR	-	2,493,279	-	2,493,279
258	Other Material	YDS	-	2,820,849	-	2,820,849
259	Pack & Package	MTR	151	228,180	1,566	2,366,089
260	Pack & Package	PCS	1,758	2,898	1,994,957	3,288,855
261	Pack & Package	ROLL	458	109,778	9,352	2,241,520
262	Supplies Items	BOOK	257	933,563	1,461	5,306,916
263	Supplies Items	PCS	75	7,503	53,625	5,364,508
264	Supplies Items	SHEET	658	354,402	17,918	9,650,698
265	Supplies Items	BOX	85	455,796	713	3,824,829
266	Supplies items	KG	4,469	776,799	4,469	776,799
267	Supplies items	PKT	3,491	600,278	3,491	600,278
268	Supplies items	POT	31	641,771	31	641,771
269	Supplies items	SET	5	697,885	5	697,885
270	Supplies Items	PCS	798	44,464	158,665	8,840,743
271	Supplies Items	REAM	95	1,999,156	150	3,146,698
272	Supplies Items	ROLL	109	1,183,925	605	6,571,329
Total				178,904,377		234,953,115

Esquire Knit Composite PLC and Its subsidary
Work in Process
As at 30 June 2025

(Annexure - E)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting	177,436,996	2,034,787,823	2,058,961,815	153,263,004
Finished Fabric	289,326,266	4,116,178,159	4,156,880,952	248,623,473
Cutting	125,129,825	5,691,688,133	5,653,006,361	163,811,597
Embroidery	2,895,993	85,636,072	87,348,794	1,183,272
Printing	52,123,582	117,099,313	153,663,964	15,558,931
Sewing	113,753,412	7,376,988,075	7,362,565,691	128,175,795
Total	**760,666,074**			**710,616,073**

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting (kg)	591,019	6,459,644	5,916,557	1,134,106
Finished Fabric (kg)	953,418	8,400,364	8,660,169	693,612
Cutting (Pcs)	618,773	28,316,856	26,070,452	2,865,177
Embroidery (Pcs)	131,401	4,077,908	3,582,172	627,137
Printing (Pcs)	366,631	4,683,973	4,636,890	413,713
Sewing (Pcs)	743,974	29,926,929	28,986,479	1,684,424

Esquire Knit Composite PLC and Its subsidary
Work in Process
As at 30 June 2024

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting	30,999,932	1,360,115,151	1,367,331,954	23,783,129
Finished Fabric	424,631,528	1,412,967,862	1,437,674,715	399,924,675
Cutting	284,967,596	1,549,303,626	1,446,264,334	388,006,887
Embroidery	4,697,724	358,716,024	360,821,329	2,592,419
Printing	12,919,963	353,336,271	350,079,030	16,177,204
Sewing	99,072,637	4,826,774,338	4,888,317,268	37,529,707
Total	**857,289,381**			**868,014,022**

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting (kg)	79,496	5,892,161	5,822,173	149,485
Finished Fabric (kg)	1,069,147	7,919,463	7,839,849	1,148,761
Cutting (Pcs)	1,818,365	31,731,102	32,496,186	1,053,281
Embroidery (Pcs)	44,827	1,964,476	1,908,260	101,044
Printing (Pcs)	301,279	4,488,761	4,209,398	580,641
Sewing (Pcs)	551,251	29,401,054	29,423,045	529,259

PINAKI & CO.

Esquire Knit Composite PLC and Its Subsidiary
Accounts Receivable and Aging
As at 30 June 2025
(Annexure - F)

Sl. No.	Parties	USD	Total	0-3 Months	3-6 Months	More than 1 Year
1	Axis Knitwear	49,297	5,964,902	5,964,902	-	-
2	Badgetex Apparels	47,973	5,804,708	5,804,708	-	-
3	Belamy Tex	11,425	1,382,417	1,382,417	-	-
4	Bengal Hurricane Dyeing & Printing Ltd	24,167	2,924,160	2,924,160	-	-
5	CARREFOUR IMPORTS SAS	1,224,097	148,115,729	148,115,729	-	-
6	Celio Sourcing Ltd	983,722	119,030,383	119,030,383	-	-
7	CHAMPION EUROPE S.R.L	137,871	16,682,445	16,682,445	-	-
8	Charm fashion	22,213	2,687,784	2,687,784	-	-
9	Divine Design	7,914	957,635	957,635	-	-
10	Divine Intimates Ltd	56,348	6,818,072	6,818,072	-	-
11	Esprit Macao Commercial Offshore Ltd.	21,680	2,623,276	2,623,276	-	-
12	Fakir Fashion Limited	20,599	2,492,456	2,492,456	-	-
13	Garma C.B	61,318	7,419,512	7,419,512	-	-
14	GIANTEXTILE(SHANGHAI) Co., LTD	50,780	6,144,333	6,144,333	-	-
15	GPE SAS	355,497	43,015,183	43,015,183	-	-
16	GUANGZHOU DET SUPPLY CHAIN	102,408	12,391,368	12,391,368	-	-
17	GUESS Eur Sagl	534,099	64,625,952	64,625,952	-	-
18	Habitus Fashion Ltd	45,170	5,465,570	5,465,570	-	-
19	Hoffers APS	2,263,090	273,833,839	273,833,839	-	-
20	Impress Newtex Composite Textile Ltd	12,728	1,540,134	1,540,134	-	-
21	JIANGSU CTIG HUA TAICO., LTD	72,209	8,737,265	8,737,265	-	-
22	KARIBAN	69,661	8,428,933	8,428,933	-	-
23	KIABI (Int. Trading Fashion & App. Supp.)	46,628	5,642,027	5,642,027	-	-
24	Knit Valley Fashion	10,207	1,235,088	1,235,088	-	-
25	LC WAIKIKI MAGAZACILIK HIZMETLI	179,537	21,723,937	21,723,937	-	-
26	LOJAS RIACHUELO S/A	100,130	12,115,748	12,115,748	-	-
27	LPP SA	858,468	103,874,629	103,874,629	-	-
28	M. Hidary and Company	71,084	8,601,183	8,601,183	-	-
29	Masco Industries	5,048	610,762	610,762	-	-
30	Mascot International	1,076,837	130,297,305	130,297,305	-	-
31	MB Knit Fashion Ltd	9,514	1,151,202	1,151,202	-	-
32	Michael Kors	104,695	12,668,047	12,668,047	-	-
33	Nemrac Design Ltd	121,632	14,717,415	14,717,415	-	-
34	Ostin Ltd	49,158	5,948,085	5,948,085	-	-
35	Oxford Knit Composite Ltd	121,330	14,680,989	14,680,989	-	-
36	P & C [Peek Und Cloppenburg]	157,077	19,006,359	19,006,359	-	-
37	PEGASE (La Halle)	259,573	31,408,332	31,408,332	-	-
38	Pentex Limited	707,459	85,602,592	85,602,592	-	-
39	PERSONAL SHOP	1,561,344	188,922,672	188,922,672	-	-
40	PREMIER EXIM (EXPRESS TRADE)	200,430	24,252,006	24,252,006	-	-
41	PTB TEX SDN BHD	6,223	752,933	752,933	-	-
42	Salted Basics LLC	742,919	89,893,234	89,893,234	-	-
43	Seacotex Fabrics	14,167	1,714,249	1,714,249	-	-
44	Sports Group Denmark	64,465	7,800,295	7,800,295	-	-
45	SPRINTER MEGACENTROS DEL DEPOI	267,344	32,348,630	32,348,630	-	-
46	Takko Holding GMBH	93,616	11,327,521	11,327,521	-	-
47	Ted Bernhardtz	100,346	12,141,851	12,141,851	-	-
48	TWILLORY	8,443	1,021,588	1,021,588	-	-
49	Woolworth GmbH	89,191	10,792,132	10,792,132	-	-
	Total	13,201,131	1,597,336,870	1,597,336,868	-	-

PINAKI & CO. CHARTERED ACCOUNTANTS

Esquire Knit Composite PLC PLC and Its subsidary
Schedule of Advance Given to Creditors
As at 30 June 2025
(Annexure - G)

Sl. No.	Name of the creditors	Nature of Transaction	Balance	3-6 Month	6-12 Month	Exceeding 1 year
1	3R Engineering	Service	257,000	141,350	115,650	-
2	Advance HVAC Engineering	Electrtical Items	331,000	182,050	148,950	-
3	ATLAS TRADE LIMITED	Accessories	44,200	24,310	19,890	-
4	Automation Engineering & Controls Ltd.	Service	1,321,431	726,787	594,644	-
5	BRIDGE TECHNOLOGY	Accessories	5,061,100	2,783,605	2,277,495	-
6	ETKO Certification	Service	1,365,000	750,750	614,250	-
7	EUR Service (BD) Ltd.	Accessories	6,616,652	3,639,159	2,977,494	-
8	EVERGREEN TECHNOLOGY CO. LTD.	Consulatncy	5,000,000	2,750,000	2,250,000	-
9	GURABA ENGINEERING LTD.	Accessories	1,350,000	742,500	607,500	-
10	Halftime Digital	Accessories	1,258,000	691,900	566,100	-
11	HARD TWO ENGINEERING	Accessories	6,000	3,300	2,700	-
12	MAK Consultants.	Accessories	1,524,786	838,632	686,154	-
13	Mechanism Trade & Engineering Ltd	Accessories	6,000	3,300	2,700	-
14	Mizan Enterprise	Service	1,404,000	772,200	631,800	-
15	M.M.Corporation	Service	848,552	466,703	381,848	-
16	MOHAMMED TRADING CENTRE (UNIT-2	Service	12,887,779	7,088,278	5,799,501	-
17	M/S Babul Construction	Service	5,200,000	2,860,000	2,340,000	-
18	M/S. Rubel Engineering Works	Chemicals	40,000	22,000	18,000	-
19	Omera Renewable Energy Limited	Accessories	13,000,210	7,150,116	5,850,095	-
20	Partex Furniture Industries Ltd.	Accessories	1,340,875	737,481	603,394	-
21	Power Trade & Engineering	Accessories	1,255,000	690,250	564,750	-
22	RAHMAN MILL STORE	Consultancy	354,513	194,982	159,531	-
23	RED OFFICE SUPPLIES LIMITED	Chemicals	6,639,000	3,651,450	2,987,550	-
24	REINCARNATION	Service	5,211,526	2,866,339	2,345,187	-
25	SAGORICA CORPORATION	Service	1,372,696	754,983	617,713	-
26	S. N ENGINEERING	Service	1,500,000	825,000	675,000	-
27	SONALI ENTERPRISE	Chemicals	102,700	56,485	46,215	-
28	SS Trade Corporation	Service	1,062,400	584,320	478,080	-
29	Surovi Technologies Corporation	Service	1,728,107	950,459	777,648	-
30	Systems Nine Thousands (Pvt.) Ltd.	Accessories	1,412,095	776,652	635,443	-
31	Walton Plaza	Accessories	1,037,182	570,450	466,732	-
Total			**80,537,804**	**44,295,792**	**36,242,012**	-

PINAKI & CO. CHARTERED ACCOUNTANTS

Esquire Knit Composite PLC and Its subsidiary
Schedule of Accounts Payable
As at 30 June 2025
(Annexure - II)

SL No.	Supplier name	Items	Total	0-3 Months	3-6 Months	More than 1 Year
1	A & J Flat Knitting & Accessories	Accessories	2,235,517	2,235,517	-	-
2	A.S.F.Fiber Mills Ltd.	Yarn	4,035,623	4,035,623	-	-
3	A.T&T Spinning Mills Ltd.	Yarn	2,317,565	2,317,565	-	-
4	ABUL KALAM SPINNING MILLS LTD.	Yarn	5,710,148	5,710,148	-	-
5	ADZI Trims Ltd.	Accessories	258,395	258,395	-	-
6	Akota Knit Fabrics	Accessories	1,551,685	1,551,685	-	-
7	AL-ARAFAH PACKAGING INDUSTRIES LTD.	Accessories	4,318,337	4,318,337	-	-
8	Alema Textiles Ltd.	Accessories	5,104,463	5,104,463	-	-
9	Alpha Plastic Packaging	Accessories	33,721,763	33,721,763	-	-
10	APLICACION Y SUMINISTROS TEXTILES	Accessories	5,191,248	5,191,248	-	-
11	Appli Nobel SDN. BHD	Accessories	2,027,025	2,027,025	-	-
12	Arafah Knit Composite Ltd.	Accessories	12,297,585	12,297,585	-	-
13	Archroma Singapore Pvt. Ltd.	Dyes & Chemicals	3,101,963	3,101,963	-	-
14	Aroma Tex & Accessories Ltd.	Accessories	742,810	742,810	-	-
15	Asia Composite Mills Ltd.	Yarn	24,051,563	24,051,563	-	-
16	Atprint Bangladesh Ltd.	Accessories	1,272,728	1,272,728	-	-
17	Banga Plastic International Ltd.	Accessories	298,526	298,526	-	-
18	BASIC THREAD INDUSTRIES LTD.	Yarn	2,015,897	2,015,897	-	-
19	BENGAL LABEL'S & ACCESSORIES INDUSTRIES	Accessories	211,408	211,408	-	-
20	BENGAL PACIFIC (PVT) LTD.	Accessories	4,358,104	4,358,104	-	-
21	BIG SUNSHINE CO., LTD.	Accessories	8,494,955	8,494,955	-	-
22	BODAL CHEMICALS LTD.	Dyes & Chemicals	13,248,912	13,248,912	-	-
23	Brothers Knit Fabrics	Accessories	5,648,579	5,648,579	-	-
24	BSL Limited	Yarn	27,674,385	27,674,385	-	-
25	China Texmatech Co. Ltd.	Accessories	8,135,127	8,135,127	-	-
26	Chowdhury Accessories Ltd.	Accessories	4,914,000	-	4,914,000	-
27	D Raja Exports LLP	Yarn	37,166,899	37,166,899	-	-
28	DABIRUDDIN SPINNING MILLS LTD.	Yarn	1,443,488	1,443,488	-	-
29	Digitex Incorporation	Accessories	322,059	322,059	-	-
30	DZN Lebels Ltd.	Accessories	2,170,361	2,170,361	-	-
31	Esquire Accessories Ltd.	Accessories	58,333,694	58,333,694	-	-
32	Esquire Dyeing Industries Ltd.	Accessories	29,944,688	29,944,688	-	-
33	EXPLORE PACKAGING INDUSTRIES LTD.	Accessories	1,228,500	1,228,500	-	-
34	Fariha Knit Tex Ltd.	Accessories	5,209,625	5,209,625	-	-
35	Fortune Zipper Ltd.	Accessories	416,680	416,680	-	-
36	FR Traders	Accessories	717,553	-	717,553	-
37	Fujian Baikai Elastic Weaving Co. Ltd.	Yarn	14,559,666	14,559,666	-	-
38	Fujian SBS Zipper Science & Techn. Co. Ltd.	Accessories	6,281,790	6,281,790	-	-
39	GAZARIA ELASTIC INDUSTRIES	Accessories	4,978,055	4,978,055	-	-
40	Green Tex	Dyes & Chemicals	995,085	995,085	-	-
41	HUAFON CHONGQING SPANDEX CO., LTD.	Yarn	676,953	676,953	-	-
42	HUNAN HIGH SKY CHEM CO., LTD.	Dyes & Chemicals	12,713,747	-	12,713,747	-
43	HYOSUNG DONG NAI CO. LTD.	Yarn	1,115,910	1,115,910	-	-
44	IFRAZ PACKAGING INDUSTRY LIMITED	Accessories	2,702,700	2,702,700	-	-
45	J.K Spinning Mills Ltd.	Yarn	5,061,420	5,061,420	-	-
46	J.K Synthetic Mills Ltd.	Yarn	1,143,119	-	1,143,119	-
47	Jhon Stitch Textile Industry	Yarn	2,058,761	2,058,761	-	-
48	Just Time Packaging Limited	Accessories	4,916,435	4,916,435	-	-
49	KAROTOA SPINNING MILLS LTD.	Yarn	1,758,413	1,758,413	-	-
50	Knit Concern Printing Unit	Accessories	2,380,665	2,380,665	-	-
51	Kyung-In Synthetic Corporation	Yarn	11,880,824	11,880,824	-	-
52	LAKE INTERNATIONAL TRADING CO., LIMITED	Accessories	4,013,510	4,013,510	-	-
53	Life Accessories	Accessories	335,715	335,715	-	-
54	M & U Packaging Ltd.	Accessories	888,648	-	888,648	
55	M. S. Printing & Packaging	Accessories	717,206	-	717,206	
56	M.N.Packing & Printing Accessories	Accessories	148,639	148,639	-	-
57	M.R. FASHION	Accessories	277,833	-	277,833	-
58	M/S. A.S.P Knit Fashion	Accessories	648,159	648,159	-	-
59	M/S. HAJI TEXTILE	Yarn	861,608	861,608	-	-
60	M/S. Shoaib Knitting	Accessories	668,005	668,005	-	-
61	Mamoni Garments Accessories Industries	Accessories	8,635,839	8,635,839	-	-
62	Maria Knitting	Accessories	2,684,573	2,684,573	-	-
63	Masfi Knit Wear	Accessories	555,712	-	555,712	-
64	MASS PRODUCTS	Accessories	328,728	328,728	-	-
65	MC SQUARE LTD HK	Accessories	3,098,454	3,098,454	-	-
66	Mehmud Inds Pvt. Ltd.	Yarn	62,554,606	-	62,554,606	-

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67	Miswar Textile Mills and Apparels	Yarn	625,429	625,429	-	-
68	Modern Poly Industries Limited	Accessories	1,510,446	1,510,446	-	-
69	NRG HomeTex Ltd.	Yarn	3,831,384	3,831,384	-	-
70	NRG Spinning Mills Ltd.	Yarn	22,281,497	22,281,497	-	-
71	NRG-Composite Yarn Dyeing	Accessories	722,263	722,263	-	-
72	OFFICINA+39 SRL	Accessories	13,919,323	13,919,323	-	-
73	OHYOUNG INC	Yarn	27,506,372	27,506,372	-	-
74	One Tex Knit Wear	Accessories	2,641,418	-	2,641,418	-
75	Pahartali Textile & Hosiery Mills	Yarn	29,518,081	29,518,081	-	-
76	PAKIZA COTTON SPINNING MILLS (PVT.) LTD.	Yarn	3,553,436	3,553,436	-	-
77	Prantbha Syntex Ltd.	Yarn	885,228	885,228	-	-
78	PT. Indonesia Nikka Chemicals (Inkali)	Yarn	3,451,839	3,451,839	-	-
79	R.M.T Textile Mills Ltd.	Yarn	6,320,633	6,320,633	-	-
80	Reedisha Blanded Yarn Ltd.	Yarn	843,058	843,058	-	-
81	Root Source	Accessories	761,645	761,645	-	-
82	Rossari Biotech	Dyes & Chemicals	2,923,830	2,923,830	-	-
83	Rotex Bangladesh Ltd.	Accessories	4,781,113	4,781,113	-	-
84	Ruhama Printing Industry	Accessories	315,315	-	315,315	-
85	Samuda Spec Chem Ltd.	Dyes & Chemicals	2,211,300	2,211,300	-	-
86	SFL INDUSTRIAL COMPANY LIMITED	Accessories	3,593,577	3,593,577	-	-
87	SHAH FATEHULLAH TEXTILE MILLS LTD.	Yarn	10,003,656	10,003,656	-	-
88	SHAOXING JIANGTUO TEXTILE CO. LTD.	Yarn	606,893	606,893	-	-
89	SHAOXING WANQING TEXTILE CO. LTD.	Yarn	4,299,750	4,299,750	-	-
90	SHARVAY AGRONICS LLP	Yarn	7,280,998	7,280,998	-	-
91	Shodesh Chemicals	Dyes & Chemicals	3,445,943	3,445,943	-	-
92	Shohagpur Textile Mills Limited	Yarn	11,164,792	11,164,792	-	-
93	SHROFF TEXTILE EXPORTS	Yarn	8,522,719	8,522,719	-	-
94	Siam Computerized Elastic Inds. Ltd.	Accessories	1,773,954	1,773,954	-	-
95	Sinha Knitwear	Accessories	587,223	587,223	-	-
96	SK. Knit Wear	Accessories	2,934,834	2,934,834	-	-
97	SM Accessories Ltd.	Accessories	143,277	143,277	-	-
98	Square Fashion Yarns Ltd.	Yarn	7,300,976	7,300,976	-	-
99	Square Textile Ltd.	Yarn	14,395,162	-	14,395,162	-
100	Tamijuddin Textile Mills Ltd.	Yarn	4,363,325	4,363,325	-	-
101	TAZRI KNIT FASHION	Accessories	600,033	600,033	-	-
102	Team Accessories Limited	Accessories	706,407	706,407	-	-
103	THERMOPLAST POLLYPACKS ITALY(INDIA) PRIVATE LIMITED	Accessories	4,667,997	4,667,997	-	-
104	TIANJIN ONETOUCH BUSINESS SERVICE	Accessories	6,400,387	6,400,387	-	-
105	TIANJIN POLYSTAR TEXTILE IPORT AND EXPORT CO. LTD.	Accessories	8,138,813	8,138,813	-	-
106	Trimstyle International Inc	Accessories	303,457	303,457	-	-
107	Uniglory Packaging Industries Ltd.	Accessories	210,834	210,834	-	-
108	United Apparels	Accessories	1,100,549	1,100,549	-	-
109	Walid Offset Printers	Yarn	252,024	252,024	-	-
110	WUXI KAI YUAN FIBER TRADING CO., LTD.	Accessories	6,539,146	-	6,539,146	-
111	XIAMEN VICTEX IMP. AND EXP.CO.,LTD.	Yarn	983,489	983,489	-	-
112	ZW Accessories	Accessories	576,090	576,090	-	-
113	Zydex Industries Pvt. Ltd.	Yarn	928,746	928,746	-	-
114	A.H Trading - Cr.	Accessories	382,000	382,000	-	-
115	Bangladesh National Insurance Co. Ltd - Cr	Accessories	613,352	613,352	-	-
116	Brothers International - Cr.	Accessories	112,000	112,000	-	-
117	Bureau Veritas Consumer Products Services (BD) Ltd	Accessories	1,280,072	1,280,072	-	-
118	Chandpur Silk House - Cr.	Accessories	4,000	4,000	-	-
119	DHL Worldwide Express[Cr.]	Accessories	1,175,045	1,175,045	-	-
120	EUR Logistics Services Ltd. Cr.	Accessories	59,747	59,747	-	-
121	Euro Asia Solutions - Cr.	Accessories	85,440	85,440	-	-
122	Eurofins Modern Testing Services (Bangladesh) Limited - Cr.	Accessories	1,459,552	1,459,552	-	-
123	Fuji PVC Pipe and Plastics Limited - Cr.	Accessories	247,000	247,000	-	-
124	GPH Ispat Ltd. - Cr.	Accessories	1,438,600	1,438,600	-	-
125	Green Genesis Engineering Ltd - Cr	Accessories	125,000	125,000	-	-
126	Ibrahim Construction - Cr	Accessories	233,356	233,356	-	-
127	INSTRUMENTATION ENGINEERING SERVICES LTD. - Cr.	Accessories	99,770	99,770	-	-
128	ITS Labtest BD. Ltd -Cr.	Accessories	7,863,681	7,863,681	-	-
129	J.R Engineeringbd - Cr.	Accessories	204,000	204,000	-	-
130	Meem Enterprise - Cr	Accessories	134,800	134,800	-	-
131	M/s Raisa Traders Cr.	Accessories	287,003	287,003	-	-
132	OUTFIT KINGS LTD. [$] Cr.	Accessories	6,040,247	6,040,247	-	-
133	Razzak Metal Industries - Cr.	Accessories	163,012	163,012	-	-
134	Rosebay Apparels Bd Ltd. - Cr.	Accessories	181,440	181,440	-	-
135	Sofiqul Enterprise Cr.	Accessories	390,414	390,414	-	-

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136	Sotota Enterprise - Cr.	Accessories	30,430	30,430	-	-
137	Texlub Resource - Cr.	Accessories	32,000	32,000	-	-
138	Trade Zentrum - Cr.	Accessories	248,250	248,250	-	-
139	Trust Accessories - Cr.	Accessories	149,500	149,500	-	-
140	M/S Balaka Punching - Cr.	Accessories	35,401	35,401	-	-
141	M/S Mohana Enterprise Cr.	Accessories	224,888	224,888	-	-
142	Transport,C& F and other local creditor		53,724,111	28,480,139	25,255,972	-
			-	-	-	
Total			796,985,403	663,367,967	133,629,436	-

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Esquire Knit Composite PLC and Its subsidary

Schedule of Financial Asset and Liabilities Held in Foreign Currency

As at 30 June 2025

(Annexure-I)

Sl. No.	Particulars	Amount (USD)	Amount (Euro)	Amount as per Bangladesh Bank rate (Taka)	As per Ledger (Taka)	(Gain)/Loss (Taka)
	Monetary Assets					
1	Accounts Receivable	13,201,494	-	1,597,380,764	1,597,380,764	-
2	FBPAR A/C with DBBL-in USD(783)	-	-	-	-	-
3	FBPAR A/C with DBBL -in Euro		-	-	-	-
4	FBPAR A/C with DBBL-in USD(63)	514	-	62,178	16,262	(45,916)
5	FBPAR A/C with EBL-in USD(621)	247,681	-	29,969,401	28,978,677	(990,724)
6	FBPAR A/C with EBL -in Euro	-	-	-	-	-
7	Margin A/C with EBL-in USD	-	-	-	-	-
8	Margin A/C with EBL -in EURO	-	-	-	-	-
9	DBBL FCAD-in Dollar	-	-	-	-	-
10	DBBL FCAD-in Euro	-	-	-	-	-
11	DBBL FCAD-in Dollar (6900)	281	-	33,968	33,968	-
12	EBL FCAD in USD	-	-	-	-	-
13	EBL -EOQ/FCAD in USD	8,396	-	1,015,939	1,015,939	-
14	BRAC Bank FCAD in USD	-	-	-	-	
15	UCBL -FACD in USD A/C # 0193	78	-	9,393	9,393	-
16	UCBL -FACD in USD A/C # 0267	-	-	-	-	-
17	AIBL-USD (352)	4,091	-	494,972	494,972	-
18	AIBL-USD (366)	422	-	51,011	51,011	-
19	AIBL-USD (453)	13,644	-	1,650,905	1,650,905	-
		13,458,443	-	**1,630,668,532**	**1,629,631,891**	**(1,036,640)**
	Monetary Liabilites			-		-
20	AIBL-EDF	5,846,553	-	707,432,948	707,432,948	-
21	EBL-EDF	513,134	-	62,089,164	62,089,164	-
22	UCBL-EDF	592,680	-	71,714,227	71,714,227	-
23	IFC loan	10,167,786	-	1,230,302,066	1,230,302,066	-
24	Accounts Payable	6,142,655	-	743,261,291	743,261,291	-
		23,262,807	-	**2,814,799,697**	**2,814,799,697**	-
	Total	**36,721,251**	-	**4,445,468,229**	**4,444,431,588**	**(1,036,640)**

Conversion rate at closing rate

Euro	125.00
USD	121.00

30.06.2025 Bangladesh Bank

PINAKI & CO. CHARTERED ACCOUNTANTS