

Esquire Knit Composite Limited

Esquire Tower, 21, Shaheed Tajuddin Ahmed Sarani, Tejgaon Industrial Area, Tejgaon, Dhaka

PRICE SENSITIVE INFORMATION

This is for information of all concerned that, the Board of Directors of **Esquire Knit Composite Limited** in its 119th Board Meeting held on Saturday, 13 October 2021 at 12:30 p.m. at Corporate Office has approved among others the Un-Audited Financial Statements (Separate and Consolidated) of the Company for the period ended 30 September 2021. The Board decided to disclose the following comparative statement and also taken the following information and decisions:

1. Comparative Statement :

Amount in Taka

Operational Results	For the period ended 30 September 2021		For the period ended 30 September 2020	
	Consolidated	Separate	Consolidated	Separate (Sole)
Revenue	2,661,941,182	2,657,647,482	N/A	1,713,393,771
Net Profit after Tax	92,763,539	101,498,551	N/A	70,490,776
Earnings per Share (EPS)	0.69	0.73	N/A	0.52
Net Operating Cash Flows per Share (NOCFPS)	(0.75)	(0.67)	N/A	(0.69)
Financial Position		As at 30 th September 2021	As at 30 th June 2021	
Net Asset Value (NAV) per Share with revaluation reserve	64.90	64.97	N/A	64.17
Net Asset Value (NAV) per Share without revaluation reserve	37.17	37.25	N/A	36.44

2. Significant deviation in EPS, NAV and NOCFPS (Additional Information):

The company has also informed that, reason for significant deviation in EPS, NAV and NOCFPS as follows: EPS: EPS of Esquire Knit Composite Ltd was Tk. 0.52 in the period ended 30 September 2020 and Tk. 0.69 in the period ended 30 September 2021 which is increased Tk.0.17 per share due to incremental net operating profit. During the period profit after tax has been increased in respect of revenue growth of 94.85 crore than the previous same period.

NAV: NAV with revaluation is Tk.64.90 in the period ended 30 September 2021 which is more than Tk. 0.73 per share than as at 30 June 2021 of Tk. 64.17 due to net profit. NAV without revaluation is Tk.37.17 in the period ended 30 September 2021 which was Tk. 36.44 as at 30 June 2021. NAV without revaluation has been increased due to fixed asset increase.

NOCFPS: In spite of revenue growth and incremental net profit, NOCFPS decreased to Tk. (0.75) in the period ended 30 September 2021 which was Tk. (0.69) per share in the previous same period due to incremental Accounts Receivable. At the end of the period Accounts Receivable stands Tk. 162 crore whereas in the same period it was only 98 crores. Accounts receivable increased due to shipment / Export growth from July to September 2021 after COVID impact which was not realized within 30 September 2021.

NB: The details of the audited financial statements (Consolidated and Separate) are available in the website of the Company. The website is www.esquireknit.com

Dated: Saturday
13 November 2021
Dhaka.

By order of the Board

Sd/-
Md. Monir Hossain
Company Secretary