

Esquire Knit Composite Limited

Esquire Tower, 21, Shaheed Tajuddin Ahmed Sarani, Tejgaon Industrial Area, Tejgaon, Dhaka

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of **Esquire Knit Composite Limited** in its 118th Board Meeting held on Saturday, 30 October 2021 at 12:30 pm at Corporate Office has approved among others the Audited Financial Statements (Separate and Consolidated financial Statement) of the Company for the year ended 30 June 2021. The Board decided to disclose the following comparative statement and also taken the following information and decisions:

1. Recommended Final Dividend : Cash Dividend @ 15% (BDT 1.50 per share).
2. Record Date : Sunday, 5th December 2021. Members whose names appear on the Depository Register as on the "Record Date" shall be entitle to receive the Dividend.
3. Date and Time of 21st AGM : Wednesday, 26th January 2022 at 11:00 a.m.
4. Venue of the AGM : Virtually by using Digital Platform
5. Comparative Statement :

Amount in Taka

Operational Results	2020-2021		2019-2020	
	Consolidated	Separate	Consolidated	Separate (Sole)
Revenue	7,930,127,422	7,905,836,002	N/A	5,000,518,624
Net Profit after Tax	296,470,460	301,578,130	N/A	266,003,303
Earnings per Share (EPS)	2.20	2.24	N/A	1.97
Net Operating Cash Flows per Share (NOCFPS)	(1.54)	(1.53)	N/A	2.13
Financial Position		As at June 2021		As at June 2020
Net Asset Value (NAV) per Share with revaluation reserve	65.01	65.09	N/A	50.61
Net Asset Value (NAV) per Share without revaluation reserve	36.40	36.48	N/A	35.89

6. Significant deviation in EPS, NAV and NOCFPS (Additional Information):

The company has also informed that, reason for significant deviation in EPS, NAV and NOCFPS as follows: EPS: EPS of Esquire knit composite ltd was Tk.1.97 in 2020 and Tk.2.20 in 2021 which is increased Tk.0.23 per share due to incremental net operating profit. During the year profit after tax has been increased in respect of revenue growth of 2.90 crore than last year.

NAV: NAV with revaluation is Tk.65.01 which is more than Tk .14.40 per share than that last year of Tk.50.61 due to Land revaluation and net profit, NAV without revaluation is Tk.36.40 in 2021 which was Tk.35.89 in 2020. NAV without revaluation has been increased due to fixed asset increase.

NOCFPS: In spite of revenue growth and incremental net profit, NOCFPS decreased to Tk. (1.54) in 2021 which was Tk.2.13 per share in 2020 due to incremental Accounts Receivable. At the end of year Accounts receivable stands Tk.135 crore whereas in 2020 it was only 47crore. Accounts receivable increased due to shipment / Export growth from March to June -21 after COVID impact which was not realized within June 30, 2021.

NB: The details of the audited financial statements (Consolidated and Separate) are available in the website of the Company. The website is www.esquireknit.com.bd

Dated: Saturday
30 October 2021
Dhaka.

By order of the Board

Sd/-
Md. Monir Hossain
Company Secretary