Second Quarter Financial Statement 2023-2024 (Unaudited)

ESQUIRE KNIT COMPOSITE PLC

(Consolidated and Separate)

Esquire Knit Composite PLC and Its Subsidiary Consolidated Statement of Financial Position

As at 31 December 2023

Unaudited

Note	Particulars	Notes	Amount i	n Taka
Non-Current Assets 10,921,023,007 11,000,646,087 Property, plant and equipment 4 6,624,591,508 6,694,942,555 Capital work-in-progress 5 4,196,431,509 4,205,703,532 Investment in shares 6 100,000,000 100,000,000 Current Assets 5,669,186,512 5,682,423,209 Inventiones 7 3,531,734,168 3,625,292,627 Accounts receivables 8 713,775,755 782,750,195 Other receivables 9 33,602,042 38,551,047 Advance, deposit and prepayments 10 688,728,089 607,308,912 Investment 11 136,704,117 136,704,117 Cash and cash equivalents 12 564,638,522 491,816,393 TOTAL ASSETS 8 8,592,758,194 8,809,512,142 Share capital 13 1,348,958,333 1,348,958,333 Non-Controlling Interest 13 6,592,758,194 8,809,512,142 Share capital 13 1,348,958,333 1,348,958,33 Non-Controlling Interest <th>Paruculars</th> <th>Notes</th> <th>31-Dec-2023</th> <th>30-Jun-2023</th>	Paruculars	Notes	31-Dec-2023	30-Jun-2023
Property, plant and equipment 4 6,624,591,508 6,694,942,555 Capital work-in-progress 5 4,196,431,590 4,205,703,532 Investment in shares 6 100,000,000 100,000,000 Current Assets 5,669,186,512 5,682,423,290 Inventories 7 3,531,734,168 3,625,292,627 Accounts receivables 9 33,602,042 38,551,047 Other receivables 9 33,602,042 38,551,047 Advance, deposit and prepayments 10 688,728,089 607,308,912 Investment 11 136,704,117 136,704,117 Cash and cash equivalents 12 564,638,522 491,816,393 TOTAL ASSETS 16,590,209,609 16,683,069,377 EQUITY & LIABILITIES 8,69,758,194 8,809,512,142 Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15				
Capital work-in-progress Investment in shares 5 4,196,431,590 100,000,000 4,205,703,532 100,000,000 Current Assets 5,669,186,512 70,000,000 5,682,423,290 26.77 Inventories 7 3,531,734,168 36,25,292,627 3,625,292,627 Accounts receivables 8 713,779,575 782,750,195 782,750,195 Other receivables 9 33,602,042 38,551,047 Advance, deposit and prepayments 10 688,728,089 607,308,912 607,308,912 491,816,393 10,4117 Cash and cash equivalents 12 564,638,522 491,816,393 491,816,393 10,4117 Cash and cash equivalents 12 564,638,522 491,816,393 491,816,393 10,6590,209,609 16,683,069,377 491,816,393 10,806,653,150 10,866,653,150 10,866,53,150 <td< td=""><td></td><td></td><td></td><td></td></td<>				
Investment in shares				
Current Assets 5,669,186,512 5,682,423,290 Inventories 7 3,531,734,168 3,625,292,627 Accounts receivables 8 713,779,575 782,750,195 Other receivables 9 33,602,402 38,551,047 Advance, deposit and prepayments 10 688,728,089 607,309,912 Investment 11 136,704,117 136,704,117 Cash and cash equivalents 12 564,638,522 491,816,393 TOTAL ASSETS 16,590,209,609 16,683,069,377 EQUITY & LIABILITIES 8,659,758,194 8,89,512,142 Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity				121400000000000000000000000000000000000
Inventories	Investment in shares	6	100,000,000	100,000,000
Accounts receivables 8 713,779,575 782,750,195 Other receivables 9 33,602,042 38,551,047 Advance, deposit and prepayments 10 688,728,089 607,308,912 Investment 11 136,704,117 136,704,117 Cash and cash equivalents 12 564,638,522 491,816,393 TOTAL ASSETS 16,590,209,609 16,683,069,377 EQUITY & LIABILITIES 8,659,758,194 8,809,512,142 Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 2,280,926,134	Current Assets		5,669,186,512	5,682,423,290
Other receivables 9 33,602,042 38,551,047 Advance, deposit and prepayments 10 688,728,089 607,308,912 Investment 11 136,704,117 136,704,117 Cash and cash equivalents 12 564,638,522 491,816,393 TOTAL ASSETS 16,590,209,609 16,683,069,377 EQUITY & LIABILITIES 8,659,758,194 8,809,512,142 Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 18 2,105,644,753 1,990,636,243 Forterent Liabilities 5,532,245,113 5,592,631,099	Inventories	7	3,531,734,168	3,625,292,627
Advance, deposit and prepayments 10 688,728,089 607,308,912 Investment 11 136,704,117 136,704,117 Cash and cash equivalents 12 564,638,522 491,816,393 TOTAL ASSETS 16,590,209,609 16,683,069,377 EQUITY & LIABILITIES 8,659,758,194 8,809,512,142 Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 2,398,206,302 2,280,926,134 Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Shor	Accounts receivables	8	713,779,575	782,750,195
Total and cash equivalents	Other receivables	9	33,602,042	38,551,047
Cash and cash equivalents 12 564,638,522 491,816,393 TOTAL ASSETS 16.590,209,609 16,683,069,377 EQUITY & LIABILITIES 8,659,758,194 8,809,512,142 Share capital 13 1,348,958,330 (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588	Advance, deposit and prepayments	10	688,728,089	607,308,912
TOTAL ASSETS 16.683,069,377 EQUITY & LIABILITIES Share capital 13 1,348,958,330 8,659,758,194 8,809,512,142 Share capital 13 1,348,958,330 1,348,958,330 (62,515) Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation	Investment	11	136,704,117	136,704,117
Shareholders' Equity Share capital Share Premium Account Share Premium	Cash and cash equivalents	12	564,638,522	491,816,393
Shareholders' Equity 8,659,758,194 8,809,512,142 Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,51	TOTAL ASSETS		16,590,209,609	16,683,069,377
Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 2,398,206,302 2,280,926,134 Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,	EQUITY & LIABILITIES			
Share capital 13 1,348,958,330 1,348,958,330 Non-Controlling Interest 13 (505,233) (62,515) Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 2,398,206,302 2,280,926,134 Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,	Shareholders' Equity		8,659,758,194	8,809,512,142
Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,6684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31		13		
Share Premium Account 14 1,086,653,150 1,086,653,150 Revaluation surplus 15 3,739,289,135 3,739,289,135 Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,6684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Non-Controlling Interest	13	(505,233)	(62,515)
Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 2,398,206,302 2,280,926,134 Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64,20 65,31		14	1,086,653,150	
Retained earnings 16 2,485,362,812 2,634,674,042 Non Current Liabilities 2,398,206,302 2,280,926,134 Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64,20 65,31	Revaluation surplus	15	3,739,289,135	3,739,289,135
Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64,20 65,31		16	2,485,362,812	2,634,674,042
Deferred Tax liabilities 17 285,523,577 285,829,900 Long term loan net of current maturity 18 2,105,644,753 1,990,636,243 Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64,20 65,31	Non Current Liabilities		2,398,206,302	2,280,926,134
Finance lease obligation net of current maturity 19 7,037,972 4,459,992 Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Deferred Tax liabilities	17	285,523,577	285,829,900
Current Liabilities 5,532,245,113 5,592,631,099 Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Long term loan net of current maturity	18	2,105,644,753	1,990,636,243
Short term loan 20 3,579,572,521 3,476,684,177 Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31		19	7,037,972	4,459,992
Current portion of long term loan 18 442,643,135 464,594,631 Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Current Liabilities		5,532,245,113	5,592,631,099
Current portion of finance lease obligation 19 - 9,298,589 Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Short term loan	20	3,579,572,521	3,476,684,177
Unclaimed Dividend 21 1,983,588 1,983,588 Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Current portion of long term loan	18	442,643,135	464,594,631
Accounts payable 22 961,564,845 1,166,180,510 Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Current portion of finance lease obligation	19	2	9,298,589
Liabilities for expenses 23 546,481,024 473,889,604 TOTAL EQUITY & LIABILITIES 16,590,209,609 16,683,069,375 Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Unclaimed Dividend	21	1,983,588	1,983,588
TOTAL EQUITY & LIABILITIES16.590,209,60916,683,069,375Net Asset Value (NAV) per share with revaluation reserve64.2065.31		22	961,564,845	1,166,180,510
Net Asset Value (NAV) per share with revaluation reserve 64.20 65.31	Liabilities for expenses	23	546,481,024	473,889,604
	TOTAL EQUITY & LIABILITIES		16,590,209,609	16,683,069,375
Net Asset Value (NAV) per share without revaluation reserve 36.47 37.59	Net Asset Value (NAV) per share with revaluation reserve		64.20	65.31
	Net Asset Value (NAV) per share without revaluation reset	rve	36.47	37.59

The annexed notes form an integral part of these financial statements

Sd/-Sd/-Sd-Chairman **Managing Director** Director

> Sd/-Chief Financial Officer Sd/-**Company Secretary**

Esquire Knit Composite PLC and Its Subsidiary Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the period ended 31 December 2023

F	or the p	period ended 311	December 2023		Figure in Taka
		2nd Qu	ıarter	Year t	o Date
	Notes	October - December 2023	October - December 2022	July to Dec-23	July to Dec-22
Particulars	2			s: 76·	-
Revenue Less: Cost of Goods Sold Gross profit	24 25	1,722,267,612 1,466,151,095 256,116,517	2,208,090,842 1,924,097,270 283,993,572	3,363,114,241 2,863,270,350 499,843,891	3,888,752,056 3,365,192,244 523,559,812
Less: Operating expenses Gross operating profit for the year	26	208,371,773 47,744,744	290,679,158 (6,685,586)	390,883,704 108,960,187	403,966,764 119,593,049
Less: Financial expenses Net operating profit for the year	27	121,089,616 (73,344,872)	101,391,386 (108,076,972)	235,737,838 (126,777,651)	185,297,217 (65,704,169)
Add: Non operating income Profit before WPPF & WF for the ye	28 ar	1,709,093 (71,635,779)	2,130,531 (105,946,441)	3,690,648 (123,087,003)	3,975,855 (61,728,314)
Less: contribution to WPPF & WF Profit before tax for the year	29	333,009 (71,968,788)	659,982 (106,606,422)	808,281 (123,895,285)	1,275,283 (63,003,596)
Less: Income tax expenses Current Tax Deferred Tax Net profit after tax for the year	30	6,954,031 7,670,796 (716,765) (78,922,818)	2,271,868 1,006,625 1,265,242 (108,878,290)	24,553,228 24,574,651 (21,423) (148,448,512)	5,499,162 3,241,388 2,257,774 (68,502,758)
Add: Other comprehensive income, net Total comprehensive income	of tax	(78,922,818)	(108,878,290)	(148,448,512)	(68,502,758)
Earnings Per Share (EPS) - Basic	31.01	(0.59)	(0.81)	(1.10)	(0.51)
Sd/- Chairman		Sd/- Managing Directo	r		Sd/- Director
Tuesday, Dhaka		Sd/- Company Secretar	ry	Chief	Sd/- Financial Officer

30 January 2024

Consolidated Statement of Changes in Equity For the period ended 31 December 2023

Amount in Taka

Particulars	Share Capital	Share premium	Revaluation Surplus	Non-Controlling interest	Retained Earnings	Total Equity
	AND THE STATE OF THE PROPERTY	The same are supposed to account	M. 2008-200 W. H. 2008-200	•	T	
Balance at 01 July 2023	1,348,958,330	1,086,653,150	3,739,289,135		2,634,674,042	8,809,574,657
Net profit for the year	-		-3		(149,311,230)	(149,311,230)
Non-Controlling interest	-	-		(505,233)		(505,233)
Dividend paid	-	=	=1			.
Balance at 31 December 2023	1,348,958,330	1,086,653,150	3,739,289,135	(505,233)	2,485,362,812	8,659,758,194
	•			-		
Balance at 01 July 2022	1,348,958,330	1,086,653,150	3,739,289,135	=	2,621,584,398	8,796,485,013
Net profit for the year					84,629,508	84,629,508
Non-Controlling interest		-	-	(62,515)	æ	(62,515)
Dividend paid	-		=		(71,539,863)	(71,539,863)
Balance at 30 June 2023	1,348,958,330	1,086,653,150	3,739,289,135	(62,515)	2,634,674,043	8,809,512,142

Sd/Chairman

Sd/Managing Director

Director

Sd/Company Secretry
Sd/Chief Financial Officer

Consolidated Statement of Cash Flows
For the period ended 31 December 2023

Unaudited

Particulars	D4:		in Taka
Particulars	Notes	31-Dec-2023	31-Dec-2022
A. Cash flows from operating activities			
Cash receipts from customers		3,432,084,861	3,772,772,832
Cash receipt from other income		8,639,653	4,079,036
Payment to suppliers for import of Raw materials		(1,867,071,864)	(1,856,378,900)
Payment to others		(1,427,420,692)	(1,752,391,979)
Interest paid		(218,056,075)	(179,057,024)
Income tax paid		(27,736,829)	(42,192,105)
Net cash flow from operating activities		(99,560,946)	(53,168,140)
B. Cash flows from investing activities			
Acquisition of property, plant and equipment		(2,976,050)	(32,455,424)
Investment in capital work in progress		(9,271,942)	(217,573,637)
Advance paid to Valuka project		-	7_2000 X0 0000X00000 X
Investment in shares		_	_
Investment in FDR		_	63,042,306
Net cash used in investing activities		(12,247,991)	(186,986,755)
C. Cash flows from financing activities			
Proceeds from share issue			
Share premium received		_	
TDS on dividend		2	
Dividend paid			
Receipt of Long Term Loan		86,336,407	(153,834,324)
Receipt/(Repayment) of Short Term Loan		105,326,813	573,074,276
Net cash flow from/(used in) financing activities		191,663,220	419,239,952
Ther easil from from/tused in/ imaneing activities		171,005,220	417,237,732
D. Net cash surplus during the year (A+B+C)		79,854,282	179,085,057
E. Cash and bank balances at beginning of the year		491,816,393	563,728,493
Effect of movements in exchange rates on cash held		(7,032,154)	4,321,541
F. Cash and bank balances at the end of the year		564,638,521	747,135,091
Cash and bank balances			
Cash in hand		1,512,635	7,779,954
Cash at bank		563,125,887	739,355,136
Total		564,638,522	747,135,090
Net Operating Cash Flow Per Share (NOCFPS)	32.00	(0.74)	(0.39)
		(0,7,1)	(0.03)
Sd/-	Sd/-		Sd/-
Chairman	Managing Di	rector	Director
	Sd/-		Sd/- hief Financial Offucer
Td Dhala	Company Sec	cretary C	niei Financial Offucer

ESQUIRE KNIT COMPOSITE PLC AND IT'S SUBSIDIARY

Notes to the Consolidated Interim Financial Statements (Unaudited) For The 2nd Quarter Period Ended 31 December 2023

01. Business Activities

Esquire Knit Composite PLC is cent percent export – oriented Company. It produces different types of Knit garments through its six units namely knitting units fabric dyeing units, printing, embroidery, industrial laundry and garments units and subsidiary too and sell the same to foreign buyers.

02. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereinafter "The Consolidated Interim Financial Statements") of Esquire Knit Composite PLC and L'Esquire Limited Companies incorporated in Bangladesh under Companies Act, 1994 for the 1st quarter period ended December 31, 2023 (hereinafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2023, as they provide an update of previously reported information.

03. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Esquire Knit Composite PLC and Its Subsidiary Notes to the financial statement As at 31 December 2023

			As at 31	December 2023
Notes	Particulars		Amount i	
Proposition and	COLUMN CO		31-Dec-2023	30-Jun-2023
4.00	Property, plant and equipment (A) Cost/ Revaluation			
	i) Freehold assets			
	Opening balance	ſ	9,408,969,897	9,090,003,341
	Add: Addition during the year		1 6 10 10 10 10 10 10 10 10 10 10 10 10 10	318,966,556
	on Annah Thannan Annah Thanna - Parima	12	9,408,969,897	9,408,969,897
	ii) Leasehold assets			
	Opening balance		99,420,368	99,420,368
	Add: Addition during the year	L		-
	T-4-1 (A)	-	99,420,368	99,420,368
	Total (A)	9	9,508,390,265	9,508,390,265
	(B) Accumulated depreciation			
	i) Freehold assets		Ţ.	
	Opening balance		2,943,729,605	2,685,272,481
	Add: Charged during the year	L	65,522,127	258,457,124 2,943,729,605
	ii) Leasehold assets	5	3,009,251,732	2,943,729,003
	Opening balance	ſ	84,578,110	72,150,564
	Add: Charged during the year		3,106,887	12,427,546
			87,684,997	84,578,110
	Total (B)	9	3,096,936,729	3,028,307,715
	(C) Written Down Value (A-B)	2	6,411,453,536	6,480,082,550
	Add: Property,Plant and Equipment of L Esquire Ltd		213,137,972	214,860,005
			213,137,372	214,600,003
	Consolidated PPE		6,624,591,508	6,694,942,555
5.00	Capital work-in-progress			
	Opening balance	Ī	2,550,960,233	2,272,873,152
	Add: Addition during the year	5.01	일	597,053,637
			2,550,960,233	2,869,926,789
	Less: Transferred to Property, Plant & Equipment	12	4.0220000000000000000000000000000000000	318,966,556
		-	2,550,960,233	2,550,960,233
	Add: Capital Work In progress of L Esquire		1,645,471,357	1,654,743,299
	Consolidated CWIP	3	4,196,431,590	4,205,703,532
		-		
5.01	Addition during the year			
	Valuka Project	ſ		597,053,637
	Machineries in work in process		-	-
	Building materials			-
		-	*	597,053,637
6.00	Investment in shares			
0.00				
	Esquire Accessories Limited		42.000.000	- 12 000 000
	L' Esquire Ltd Investment in ICL Unit Fund		42,000,000 100,000,000	42,000,000 100,000,000
	investment in ICL Oint Paild		142,000,000	142,000,000
	Less: L' Esquire Ltd	•	42000000	42000000
	Sent Sent Control of the Control of		100,000,000	100,000,000
				20.01.202
7.00	Inventories		31.12.2023	30.06.2023
	Yarn (kg)	ł	Taka 692,616,652	Taka 853,886,704
	Dyes (kg)		240,340,555	224,161,620
	Chemical (kg)		198,206,062	150,753,397
	Finishing Materials		952,282,500	867,065,866
	Materials in transit		136,261,024	136,261,024
	Spare parts and consumable items		233,566,046	279,659,700
	Work in process		868,014,022	868,014,022
	Finished goods (pes.)	L	186,123,101	220,056,353
			3,507,409,962	3,599,858,686
	Add: Inventories of L Esquire Ltd		24,324,205	25,433,940
		- 1	3,531,734,168	3,625,292,627
-	Finishing Materials	200		
	Packing materials	Ī	256,392,555	256,392,555
	Accessories		584,505,459	499,288,825
	Sewing Thread		107,243,479	107,243,479
	Printing & Embroidery materials	ļ	4,141,006	4,141,006
		9	952,282,500	867,065,866

Esquire Knit Composite PLC and Its Subsidiary Notes to the financial statement As at 31 December 2023

				December 2023
Notes	Particulars Particulars	ŀ	Amount i 31-Dec-2023	n Taka 30-Jun-2023
	Spare parts and consumable items	_	31-Dec-2023	30-3un-2023
	Spareparts & Consumable items	F	233,566,046	279,659,700
	pparepares & Consumator roms		233,566,046	279,659,700
		-	200,000,010	213,003,100
77	Finished Goods (pcs.)			
		-		1
	Opening		220,056,353	230,016,352
	Add: Production during the year	Ļ	2,660,257,885 2,880,314,239	6,148,807,647 6,378,823,999
	Less: Delivered during the year		2,694,191,138	6,158,767,646
	2003. Denivors staring are year	-	186,123,101	220,056,353
9 00	Accounts receivables	-		
0.00	Accounts receivables	-	616,205,246	632,635,842
	Add: AR of L Esquire Ltd		97574329.45	150,114,353
	Consolidated AR	-	713,779,575	782,750,195
	Constitution	-	710,775,070	702,700,150
		-	616,205,246	632,635,842
9.00	Other receivables	-		
	Cash incentive		18,839,450	18,839,450
	Rental Income		14,762,592	14,762,592
	Accrued interest on FDR	9	33,602,042	4,949,005 38,551,047
	Add: OAR of L Esquire Ltd	-	33,002,042	30,001,047
		_	-	
	Consolidated AR	=	33,602,042	38,551,047
40.00	NAME OF THE PROPERTY OF THE PR			
10.00	Advance, deposit and prepayments			
	Advance 1	0.01 	2,218,940,000	2,119,663,308
		0.02	218,507,080	218,507,080
		0.03	748,331	748,331
	some x or x or y	10-	2,438,195,411	2,338,918,719
	Add: Advance of L Esquire Ltd		4,869,494	22,727,009
			(08/03/03/04/07/02/00)	
	Less: Payment to L Esquire Ltd Consolidated Advance	-	1,754,336,816 688,728,089	1,754,336,816 607,308,912
	Consultation 7.W and	-	000(720(00)	007,000012
10.01	Advance			
		-	INTO CONTROL OF STREET	
	Advance to creditors		207,755,803	136,215,940
	Advance against salaries		18,200,562	18,200,562
	Payment to L'esquire for Valuka project Advance Income Tax 1	0.1.1	1,754,336,816 238,646,818	1,754,336,816 210,909,989
	Advance medical ray	U.1.1 L	2,218,940,000	2,119,663,308
	A schedule of advance given to creditors is given in Annexure-G.			
10.1.1	Advance Income Tax	Г	30.06.2023	30.06.2022
10.547470	Opening balance	t	210,909,989	106,426,815
	Add: Addition during the year 10.	1.1.1	27,736,829	104,483,174
	2		238,646,818	210,909,989
	Less: Adjustment for assessment year-2020-21	-	238,646,818	210,909,989
		-	238,040,318	210,909,989
10.1.1.1	Advance Income Tax addition			
	Advance Income Tax on Car	Г	I	2,940,000
	Advance Income Tax on FDR Interest			597,279
	Tax on unit fund-ICL			600,000
	TDS on Cash Incentive			15,346,200
	TDS on Import Stage			1,566,315
	TDS on Export Proceeds	Ļ	27,736,829	83,433,380
11.00	Investment	-	27,736,829	104,483,174
11.00				
	Investment in FDR 1	1.01	136,704,117	136,704,117 136,704,117
			136,704,117	130,/04,11/
12.00	Cash and cash equivalents			
	Cash in hand	2.01 	1,162,635	1,062,630
		2.02	481,516,211	433,350,772
		-	2017 A 2017 TO 2017 TO 2017 TO 2017	
		_	482,678,846	434,413,402
	Add Code and Emissions of L. Francisco Ltd		81,959,676	57 402 001
	Add: Cash cash Equivalents of L Esquire Ltd		01,939,070	57,402,991
	Consolidated Advance	_	564,638,522	491,816,393
		-		
12.01	Cash in hand			
	Head Office	Г	800,000	800,000
	Factory		362,635	262,630
	PROFESSIONE	_	1,162,635	1,062,630
		_		

Esquire Knit Composite PLC and Its Subsidiary Notes to the financial statement

3,739,289,135 3,739,289,135

Note Particulars							Notes to the fina	ncial statement December 2023
1.0.10 1	49/03	T	525 K	42			VSSSW SSSWCC	
Bond Nume	F-111078154-0132-003.		Parti	culars				
Duch Bamels Bank Lid	12.02	Cash at bank						
Durch Burgh Burk Ltd. Local office PCADP6 101.119.20 30,888 30.555								
Duch Bangh Bank Lid. Local office FCAD(5) 0111100000000 30,880 30,955 30,055			100				173,932	18,241,584
Duch Bangh Bank Lid. Kavvan Bazar CD 10.110.3694 23.06.074 9,086.092							30 000	30 555
Duch Bangh Bank Lid. Kawran Bazar CD 101.120.545! \$1,022.502 21.19.041								
Eartem Bank Ltd. Principal PCAD(5) 10.309.3310 Bartem Bank Ltd. Rincipal Beach (PCA) 10.309.3310 Duch Bangh Bank Ltd. Molibied CD 10.71.20.444 10.7.12 10.81.52 BRAC Bank Ltd. Molibied CD 20.3551787002 20.81.52 BRAC Bank Ltd. Molibied CD 20.3551787002 21.578 Bramm Bank Ltd. Molabalia CD 10.10.14084 10.7.31 10.81.52 Bramm Bank Ltd. Molabalia CD 10.10.14084 21.578 21.578 Bramm Bank Ltd. Molabalia CD 10.10.14084 21.578 21.578 Green Bank Ltd. Apraback Cg, CD 00.30105001366 17.058 17.589 21.578 Green Bank Ltd. Apraback Cg, CD 00.30105001366 17.058 17.589 21.578 Al -Arafa Islamir Bank Itd Culubrum CD 51102001677 31.41.902 3.792.141 Al -Arafa Islamir Bank Itd Gulsbum FCAD(5) 0549880000366 53.05.977 90.5223 Al -Arafa Islamir Bank Itd Gulsbum FCAD(5) 0549880000366 53.05.977 90.5223 Al -Arafa Islamir Bank Itd Gulsbum FCAD(5) 0549880000366 53.05.977 90.5223 Al -Arafa Islamir Bank Itd Gulsbum FCAD(5) 0549880000366 53.05.977 90.5223 Duch Bungh Bank Ltd. Kaovan Bazza CD 1071100131497 1.508 37.41.511 Duch Bungh Bank Ltd. Kaovan Bazza CD 1071100131497 1.508 37.41.511 South Bungh Bank Ltd. Kaovan Bazza CD 1071100131497 1.508 37.41.511 South Bungh Aricature Gulsbam CD 1071100131497 1.508 37.41.511 United Commercial Bank Molababalia SND 1301100000063 44.097 44.512.41 United Commercial Bank Molababalia SND 130110000063 44.097 44.512.41 United Commercial Bank Molababalia SND 130110000063 44.097 44.512.41 United Commercial Bank Molababalia FCAD (5) 110.000067 11.709.707 10.437 United Commercial Bank Molababalia FCAD (5) 110.000067 11.709.707 10.437 United Commercial Bank Molababalia FCAD (5) 110.000067 11.709.707 10.437 United Commercial Bank Molababalia FCAD (5) 11.000067 11.709.707 10.437 United Commercial Bank Molababalia FCAD (5) 11.000067 11.709.707 10.909.700 Un			27.50/2004.0000.0000					
Bartern Bank Ltd. Principal ExO(S) 1013110005881 3,767,586 4,809.250 BRAC Bank Ltd. Kawana Bazar CD 107,120.484 107,312 108,152 BRAC Bank Ltd. Motiphed CD 5203551787001			Kawran I	Bazar	CD			
Duch Bangla Bank Ltd. Mosiphed CD 107.120.484 107.312 108.132							and the second s	esconor de la constante de la
BBAC Bank Lid.		76-78-3-800 (2014) A. C (3.10) (3.10) (3.10) (4.10) (4.10)						
BRAC Bank Ltd.			50,000				107,312	108,152
NoC Bank Ltd.						1	7. 80	2.00
NCC Bank CD A/C							2 311	10.656
Al Arafa Islami Bank Itd					2500			100000000000000000000000000000000000000
A. Arafa Islami Bank Itd		One Bank Ltd.			CD			
Al. Arafa Islami Bank Itd								
Al. Arafa Islami Bank Itd Gulshan FCAD(S) 0.94880000166 5.365.097 909.020 Rank Aria Tower CD 0.733000256 2.00,000 347,0602 347,0					nowerd Silvering			
Al. Arafia Islami Bank Itd Gulslam FCAD (S) 059850000452 309,451,363 347,060,908 Bank Asia Bank Itd Kawran Bazar CD 1071100031497 1,068 1,183 1,831 1,337 1,254 1,337 2,9547 1,0164 Commercial Bank Mohakbali SND 130100000053 446,987 485,374 1,0164 Commercial Bank Mohakbali SND 130100000053 446,987 485,374 1,0164 Commercial Bank Mohakbali FCAD (S) 1181000000167 117,731 22,847 1,831								
Bank Asia								
Dutch Banqla Bank Ltd. Kawran Bazar CD 071100331497 1,068 1,181 Shahajala Islamic Bank Eskaton CD 0331100000079 1.253198 18,432,647 United Commercial Bank Mohakhali CD 11010000000314 6,235198 18,432,647 United Commercial Bank Mohakhali SND 1301000000534 446,987 485,534 United Commercial Bank Mohakhali SND 1301000000534 446,987 8,5360 United Commercial Bank Mohakhali SND 13010000000534 446,987 8,5360 United Commercial Bank Mohakhali FCAD (\$) 1184000000037 117,734,828 18,431,640 UCIGL FACD in USD A/C Mohakhali FCAD (\$) 1184000000037 117,734,828 18,431,640 UCIGL FACD in USD A/C Mohakhali FCAD (\$) 1184000000037 117,734,828 18,431,640 UCIGL FACD in USD A/C Mohakhali FCAD (\$) 1184000000037 117,734,828 18,431,640 UCIGL FACD in USD A/C Mohakhali FCAD (\$) 11840000000767 117,734,828 12,343 13,443 13,44								
South Bangla Ariculture Gulsbam CD 010111005482 1.357 22.947 United Commercial Bank Mohalshali CD 11010000002124 6.235.198 18.452.647 48.5376 United Commercial Bank Mohalshali SND 130100000054 44.098 48.5376 48.5376 United Commercial Bank Mohalshali SND 130100000054 54.728 5.366 United Commercial Bank Mohalshali FCAD (\$) 1184000000267 117,734.828 18.434.909 UCBL FACD in USD AC Mohalshali FCAD (\$) 1184000000267 117,734.828 18.434.909 UCBL FACD in USD AC Mohalshali FCAD (\$) 1184000000267 117,734.828 18.434.909 19.407 10.2407 10		Dutch Bangla Bank Ltd.	Kawran I	Bazar				
United Commercial Bank Mohakhali SND 10100000214 6.235.198 18,425,647 United Commercial Bank Mohakhali SND 101000000653 446.987 485.374 485.374 485.374 485.374 486.987 485.374 486.987 487.98 3.300 United Commercial Bank Mohakhali FCAD (\$) 118000000193 117,734.828 13,449.090 United Commercial Bank Mohakhali FCAD (\$) 1181000000193 477.071 12,437 18,149.090 United Commercial Bank Mohakhali FCAD (\$) 1181000000193 477.071 12,437 18,149.090 101100000766 712.780 809.050 600.000 800.000		Shahajalal Islamic Bank			CD	0331100000679	10 ₂₀	N ₂
United Commercial Bank Mohakhali SND 130100000053 446.987 485.378 5.360 United Commercial Bank Mohakhali SND 131000000053 447.987 5.360 United Commercial Bank Mohakhali FCAD (\$) 118400000167 117.748.28 13.43.990 UCBL FACD in USDA/C Mohakhali FCAD (\$) 11800000167 117.748.28 13.43.990 UCBL FACD in USDA/C Mohakhali FCAD (\$) 1110000007667 117.748.28 13.43.990 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.438 12.4				3 90				
United Commercial Bank Mohakhali FCAD (\$) 13000000348 43,728 5,360 13000000340 177,773 18,143,190 18,143,190 19,143,143,190 19,143,143,143,143,143,143,143,143,143,143								
United Commercial Bank Mohalshali FCAD (\$) 118000000767 117.734.828 18.434.900 10.CBL FACD in USD AV Mohalshali FCAD (\$) 118000000767 117.734.828 18.434.900 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.437 12.438								
UCBL - FACD in USD A/C Mohalchalin FCAD (\$) I181000000193 177,071 22,437 69 A17. 177,071 69 A27. 69 A17. 69 A27.			507 AC 1975	1000				
HSBC								
Direct Bank Ltd. Agrabad. Ctg. CID 0031020000947 12,538 12,538 568,610 Shimanto Bank Ltd. Corporate office CID 1011200007663 694,099 688,610 Shimanto Bank Ltd. Corporate office CID 1005241000165 101,098 55,858 City Bank Gulsham CID 1103309460001 31,973 2,016,962 City Bank Gulsham CID 1103309460001 31,973 2,016,962 City Bank City Bank Gulsham CID 1103309460001 31,973 2,016,962 City Bank City Bank City Bank City Bank CID 10039901005 City Bank City Ban								
Dutch Bangla Bank Ltd.								
Shimanto Bank Ltd.								
City Bank		Dutch Bangla Bank Ltd.	Local of	hce	CD	1011200007863	694,099	688,610
Name of Shareholders Name of Name o		Shimanto Bank Ltd.	Corporate	office	CD	1005241000165	101,098	55,858
13.00 Share capital 20.000,000 Ordinary shares of Tk.10 each 2.000,000,000 Ordinary shares of Tk.10 each fully paid 1348,958,330			1		CD			
Name of Shareholders Shareholder		ON Dank Ett.	т-пра		!	110032201003		
Authorized capital 200,000,000 Ordinary shares of Tk.10 each 2,000,000,000 2,000,000 2,0	12.00	Chara conital						
	13.00	₩ <u>.</u>						
Takk Park			x.10 each				2,000,000,000	2,000,000,000
Name of Shareholders								
Name of Shareholders							1,348,958,330	1,348,958,330
Name of Shareholders		Details of the shareholdings are as	under.	Ti.	37 4 3			
Md. Mofazzal Hossain Md. Mofazzal Hossain Md. Ehsanul Habib M11.14% M15,032,960 Mritur Rahman Md. Madharam M5.7% Md. Muddasar Hossain Mrs. Peara Begum Mrs. Peara		Name of Shareholders	% held			30.06.2023	Date of the Control o	present in Million of Brown present
Md. Ehsanul Habib 11.14% 15,032,960 15,032,960 150,329,600 79,250,000 79,250,000 79,250,0		Md Mofazzal Hossain	21 3/1%					
Arifur Rahman 5.87% 7,925,000 7,925,000 79,250,000 79,250,000 Md. Muddasar Hossain 5.87% 7,925,000 7,925,000 79,250,000 7								
Md. Muddasar Hossain 5.87% 7,925,000 7,925,000 79,250,000 79,250,000 Mrs. Peara Begum 2.73% 3,681,343 3,681,343 36,813,430 36,813,430 Esquire Dyeing Industries Ltd. 21.93% 29,581,343 29,581,343 295,813,430 295,813,430 Esquire Accessories Ltd. 0.90% 1,214,677 1,214,677 12,146,770 12,146,770 Esquire Electronies Ltd. 4.34% 5,848,010 5,848,010 58,480,100 58,480,100 General Public and Institution 25.87% 34,895,833 34,895,833 348,958,330 348,958,330 348,958,330 The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016. Non-controlling Interest Share Capital (42000 Ordinary shares @ Tk.10 each) Retained Earnings Opening balance Add: Net profit after tax for the year (62,515) (147,759) (862,718) (334,756) (925,233) (482,515) (505,233) (482,515) (505,233) (62,515) (62,515) (62,515) (62,515) (62,515) (62,51								
Esquire Dyeing Industries Ltd. 21,93% 29,581,343 29,581,343 295,813,430 295,813,430 Esquire Accessories Ltd. 0,90% 1,214,677 1,214,677 12,146,770 12,1						7,925,000		
Equire Accessories Ltd. 0.90% 1,214,677 1,214,677 12,146,770								
Equire Electronics Ltd. 4.34% 5.848,010 5.848,								
Share Capital (42000 Ordinary shares @ Tk.10 each) Retained Earnings Opening balance Add: Net profit after tax for the year Add: Net profit after tax for the year Share premium Share premium Share premium Share premium Share premium Less: IPO Expense Sp. 200								
100% 134,895,833 134,895,833 1,348,958,330 1,348,958		Esquire Electronics Ltd.	4.34%		5,848,010	5,848,010	58,480,100	58,480,100
The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016. Non-controlling Interest		General Public and Institution	25.87%		34,895,833	34,895,833	348,958,330	348,958,330
Non-controlling Interest Share Capital (42000 Ordinary shares @ Tk.10 each) 420,000 420,000 Retained Earnings (62,515) (147,759) Add: Net profit after tax for the year (62,515) (334,756) (334,756) (352,333) (362,515) (352,333) (362,515) (352,333) (352,333) (352,333) (. 	100%		134,895,833	134,895,833	1,348,958,330	1,348,958,330
Non-controlling Interest Share Capital (42000 Ordinary shares @ Tk.10 each) 420,000 420,000 Retained Earnings (62,515) (147,759) Add: Net profit after tax for the year (62,515) (334,756) (334,756) (352,333) (362,515) (352,333) (362,515) (352,333) (352,333) (352,333) (The company increased its authori	sed capital from 1	500 million	to 2 000 million by nas	sing a special reso	lution in the company	'e Extra Ordinary
Non-controlling Interest Share Capital (42000 Ordinary shares @ Tk.10 each) 420,000 420,000 Retained Earnings (62,515 (147,759) Add: Net profit after tax for the year (862,718 (334,756) (3				JOO HIIIIOH	to 2,000 million by pas	sing a special reso	ration in the company	S LAU a Orumany
Share Capital (42000 Ordinary shares @ Tk.10 each) 420,000 420,000 Retained Earnings (62,515) (147,759) Opening balance (86,718) (334,756) 4dd: Net profit after tax for the year (862,718) (334,756) (925,233) (482,515) 14.00 Share premium 1,086,653,150 1,086,653,150 Less: IPO Expense 1,086,653,150 -		Solition in the same of the	2 17 0001110 01 2010.					
Retained Earnings (62,515 (147,759) Add: Net profit after tax for the year (862,718 (334,756) Add: Net profit after tax for the year (862,718 (334,756) (925,233 (482,515) (925,233 (482,515) (925,233 (62,515		Non-controlling Interest						
Retained Earnings (62,515 (147,759) Add: Net profit after tax for the year (862,718 (334,756) Add: Net profit after tax for the year (862,718 (334,756) (925,233 (482,515) (925,233 (482,515) (925,233 (62,515		Share Capital (42000 Ordinary sha	res @ Tk.10 each)				420 000	420,000
Opening balance (62,515) (147,759) Add: Net profit after tax for the year (862,718) (334,756) (925,233) (482,515) (505,233) (62,515) 14.00 Share premium 1,086,653,150 1,086,653,150 Less: IPO Expense - -			ites @ The To Chemy				420,000	420,000
Add: Net profit after tax for the year (862,718) (334,756) (925,233) (482,515) (925,233) (482,515) (925,233) (62,515) (925,233) (62,515) (925,233) (62,515) (925,233) (62,515) (925,233) (925,233) (925							(62,515)	(147,759)
14.00 Share premium 1,086,653,150 1,08			ar					(334,756)
14.00 Share premium 1,086,653,150 1,08							(925,233)	(482,515)
14.00 Share premium 1,086,653,150 1,086,653,150 Less: IPO Expense - -							Accounts	
Less: IPO Expense							(505,233)	(62,515)
Less: IPO Expense	14.00	Share premium					(505,233)	(62,515)
1,086,653,150 1,086,653,150	14.00	CAN-007/2005/2004 - 20050 CAN-007/400400						
	14.00	Share premium					1,086,653,150	

15.00 Revaluation surplus

Esquire Knit Composite PLC and Its Subsidiary Notes to the financial statement

			Notes to the lina	December 2023
4000			Amount i	
Notes	Particulars		31-Dec-2023	30-Jun-2023
16.00	Retained earnings			
	Opening balance	9	2,634,674,042	2,621,584,399
	Add: Net profit after tax for the year		(149,311,230)	84,629,507
	Less: Cash dividend		(113,011,200)	71,539,863
			2,485,362,812	2,634,674,042
			2 20 20	
17.00	Deferred Tax liabilities			
	Deferred tax liabilities have been recognized and measured in accordance with the provis	ions of IAS 12: Inc	oma Toyas	
	Deferred tax frabilities have been recognized and measured in accordance with the provis	ions of Ind 12. Inc	onic raxes.	
	Deferred tax liabilities related to Profit and Loss A/C	17.01	128,692,028	129,741,285
	Deferred tax Liabilities related to other comprehensive income	17.01	155,803,714	155,803,714
	T		284,495,742	285,544,999
	Add: DTA of L Esquire Ltd		1,027,835	284,900
	Consolidated DTA		285,523,577	285,829,900
17.01	Deferred tax liabilities			
		Carrying		Taxable
		amount	Tax base	temporary
		annount		difference
	As at Dec 2023	Taka	Taka	Taka

	Deferred tax liabilities related to Profit and Loss A/C			
	Property, plant and equipment excluding land	2 202 007 526	1 220 472 071	1 072 422 564
	Applicable tax rate	2,392,907,536	1,320,473,971	1,072,433,564
	Deferred tax liability		-	12.00% 128,692,028
	Deterred tax madnity		i i	120,092,020
	Deferred tax Liabilities related to other comprehensive income			
	Consultation where transported and a second of the second and seco			
	Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
	Applicable tax rate			4.00%
	Deferred tax liability			155,803,714
		Carrying		Taxable
		amount	Tax base	temporary
	20 T 2022	200.00		difference
	As at 30 June 2023	Taka	Taka	Taka
		Taka	Taka	
	As at 30 June 2023 Deferred tax liabilities related to Profit and Loss A/C	Taka	Taka	
		Taka 2,461,536,550	Taka 1,380,359,171	
	Deferred tax liabilities related to Profit and Loss A/C	THE SUPPOSE PROSTOR SMILES	\$6000000 A 0000 A 00000 A 00000	Taka
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land	THE SUPPOSE PROSTOR SMILES	\$6000000 A 0000 A 00000 A 00000	Taka 1,081,177,378
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate	THE SUPPOSE PROSTOR SMILES	\$6000000 A 0000 A 00000 A 00000	Taka 1,081,177,378 12% 129,741,286
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate	2,461,536,550	\$6000000 A 0000 A 00000 A 00000	Taka 1,081,177,378 12%
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate	2,461,536,550 Carrying	\$6000000 A 0000 A 00000 A 00000	Taka 1,081,177,378 12% 129,741,286
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate	2,461,536,550	1,380,359,171	Taka 1,081,177,378 12% 129,741,286 Taxable
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate	2,461,536,550 Carrying	1,380,359,171	1,081,177,378 12% 129,741,286 Taxable temporary
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability	2,461,536,550 Carrying amount	1,380,359,171 Tax base	1,081,177,378 12% 129,741,286 Taxable temporary difference
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate	2,461,536,550 Carrying amount	1,380,359,171 Tax base	1,081,177,378 12% 129,741,286 Taxable temporary difference
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land	2,461,536,550 Carrying amount	1,380,359,171 Tax base	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka	Taka 1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00%
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849
17.02	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka	Taka 1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00%
17.02	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka Nil	Taka 1,081,177,378 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714
17.02	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka	Taka 1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00%
17.02	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka Nil	Taka 1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses	2,461,536,550 Carrying amount Taka	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258)	Taka 1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258)	Taka 1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,353
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 2,403,254,291	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,33 2,455,230,874
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited Less: Current portion of long term loan	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 2,403,254,291 442,643,135	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,353 2,455,230,874 464,594,631
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited Less: Current portion of long term loan International Finance Corporation	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 - 2,403,254,291 442,643,135 151,786,087	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4.00% 155,803,714 129,741,286 121,710,267 8.031,018 879,567,259 22,869,262 1,552,794,353 - 2,455,230,874 464,594,631 151,786,087
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited Less: Current portion of long term loan International Finance Corporation Al arafa Islamic Bank Ltd	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 2,403,254,291 442,643,135 151,786,087 277,196,920	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,353 -2,455,230,874 464,594,631 151,786,087 287,927,002
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd DLC Finance Limited Less: Current portion of long term loan International Finance Corporation All arafa Islamic Bank Ltd Jamuna Bank Limited	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 2,403,254,291 442,643,135 151,786,087 277,196,920	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,353 2,455,230,874 464,594,631 151,786,087 287,927,002 13,045,392 11,836,150
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd DLC Finance Limited Less: Current portion of long term loan International Finance Corporation All arafa Islamic Bank Ltd Jamuna Bank Limited	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 2,403,254,291 442,643,135 151,786,087 277,196,920 13,660,128	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,353 -2,455,230,874 464,594,631 151,786,087 287,927,002 13,045,392
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd DLC Finance Limited Less: Current portion of long term loan International Finance Corporation Al arafa Islamic Bank Ltd Jamuna Bank Limited IDLC Finance Limited	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 - 2,403,254,291 442,643,135 151,786,087 277,196,920 13,660,128 1,960,611,156	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4.00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,353 - 2,455,230,874 464,594,631 151,786,087 287,927,002 13,045,392 11,836,150 1,990,636,243
	Deferred tax liabilities related to Profit and Loss A/C Property, plant and equipment excluding land Applicable tax rate Deferred tax liability Deferred tax Liabilities related to other comprehensive income Revaluation reserve for land Applicable tax rate Deferred tax liability Deferred Tax Expenses Deferred Liabilities at the end of the period Deferred Liabilities at the beginning of the period Deferred Tax expenses Long term loan net of current maturity International Finance Corporation Jamuna Bank Limited Al arafa Islamic Bank Ltd IDLC Finance Limited Less: Current portion of long term loan International Finance Corporation Al arafa Islamic Bank Ltd Jamuna Bank Limited IDLC Finance Limited Add: Long term Loan of L Esquire Ltd	2,461,536,550 Carrying amount Taka 3,895,092,849	1,380,359,171 Tax base Taka Nil 128,692,028 129,741,286 (1,049,258) 834,633,252 18,475,063 1,550,145,977 2,403,254,291 442,643,135 151,786,920 13,660,128 1,960,611,156 1,899,370,413	1,081,177,378 12% 129,741,286 Taxable temporary difference Taka 3,895,092,849 4,00% 155,803,714 129,741,286 121,710,267 8,031,018 879,567,259 22,869,262 1,552,794,353 -2,455,230,874 464,594,631 151,786,087 287,927,002 13,045,392 11,836,150 1,990,636,243 1,754,336,816

Notes to the financial statement As at 31 December 2023

 Notes
 Particulars
 Amount in Taka

 18.01
 International Finance Corporation
 31-Dec-2023
 30-Jun-2023

 834,633,252
 879,567,259

Particulars of the term loans are given below.

(Amount in USD)

Bank Name	Loan Account	Particulars	Outstanding as on 30.06.2023
International Finance Corportion	IFC	for Expansion	Limit: 14000000 Tenor: 8 period/years Interest Rate: 3.50(LIBOR+Margin)

Collateral: A first ranking registered Mortgage on all land and Buildings of the Company. A first raking hypothecation on all present and future movable assets(other than current assets and stocks) of the Company by executing a deed of the hypothecation. Personal joint and several first demand payment guarantee from the Sponsors. Joint and several first demand payment guarantee from the Companies.

18.02 Jamuna Bank Limited <u>18,475,063 22,869,262</u>

Details of the term loan with Jamuna Bank Limited are as under:

Bank Name	Facilities	Particulars
		Limit: 30,000,000
Jamuna Bank Limited	Term Loan	Tenor: 60 months
		Pricing: 9.00% p.a.
		Limit: 20,000,000
Jamuna Bank Limited	Term Loan	Tenor: 60 months
		Pricing: 9.00% p.a.

Collateral: Security cheque covering the Term Loan amount with letter of approach duly signed by the authorized person. Personal Guarantee of all the Directors of the company, supported by duly signed individual personal net worth statement. Corporate Guarantee of Shah Garments Limited, supported by MOA, AOA and Board resolution.

18.03 Al arafa Islamic Bank Ltd

Details of the banking facilities with Dutch Bangla Bank Limited are as under:

1,550,145,977 1,552,794,353

Bank Name	Facilities	Particulars
	Back to Back LC (Foreign/Local-Sight/Deferred/ UPAS/EDF) / Bills	Limit: 2,850,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 0.20% 1st Qtr. EDF LC Max. 100 Cr. And LC for Capital Machinery & SP & Equipment will be 15 Cr. EDF interest will be As per Bangladesh Bank Circular
	Bai-Salam & Bai-Istisna (Inner Limit of Bai-Muajjal)	Limit: (550,000,000) Tenor: Bai-Istisna-60 days & Bai- Salam-120 days Pricing: 7.00% p.a.
	Bai-Muajjal	Limit: 600,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 9.00% p.a.
AIBL	HPSM - (Machinery -1)	Limit: 106,900,000, Tenor: Sight/Deferred/360 days UPAS Pricing: 0.20% 1st Qtr.
	Term Loan - HPSM (Industrial) Facility	Limit: 1,460,000,000, Tenor: 8 Years Pricing: 9.00% p.a.
	Term Loan - HPSM (Transport) Facility	Limit: 9,600,000, Tenor: 2.5 Years Pricing: 9.00% p.a.
	Term Loan - HPSM (RE) Facility	Limit: 2,72,400,000, Tenor: 6 Years Pricing: 9.00% p.a.
	Loan against trust receipt (LTR)	Limit: 100,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 8.75% p.a.
	Letter of Guarantee - 1	Limit: 50,000,000 Pricing: 0.40% per quarter.

Bank Name	Facilities	Particulars
	Letter of Guarantee - 1 (One Off)	Limit: 350,000,000 Pricing: Nil
	Letter of Guarantee - 1 (Single Case)	Limit: 2,273,600,000 Pricing: Nil
AIBL	MDB/MDB-FC	Limit: 100,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 9.00% p.a.
	FBP/FBC/Quard against cash assistance	As per Export Policy

Notes to the financial statement As at 31 December 2023

Notes	Bortlanlana	Amount	in Taka
Notes	Particulars	31_Dec.2023	30Inn2023

Collateral: i) Registered mortgage (to be executed) of 851.85 decimal land and factory structures thereon (458145 sft) having forced sale value of Tk. 142.96 Cr. & market value of Tk. 178.70 Cr. (As per branch valuation dated 22.09.2021 & 28.10.2021) schedule of the said property is depicted below: 223.00 decimals at kanchpur, Narayanganj (129 decimals in the name of Esquire Knit Composite Ltd; 60 decimals in the name of New Dhaka Ceramic Industries Limited and 34 decimals in the name of Md. Mofazzal Hossain & Ehsanul Habib. 381.60 decimals at Mouza-Zamaldi, P. S- Gajaria, Dist.- Munshiganj (203.10 decimals in the me of Esquire Knit Composite Ltd; 178.50 decimals in the name of (i) Md. Mofazzal Hossain, (ii) Md. Ehsanul Habib, (iii) Md. Arifur Rahman, (iv) Md. Muddasar Hossain. 245.00 decimals at Mouza-Zamirdia, P. S-Vhaluka, Dist.- Mymensingh in the name of (i) Md. Mofazzal Hossain, (ii) Md. Arifur Rahman, (iv) Md. Muddasar Hossain. 7130+7130 = 14,260 (Fourteen Thousand Two Hundred Sixty) square feet on the 9th & 10th floor and 10 car parking space no. 1,2,3,4,5,6,11,21 & 22 on the basement-2 floor of the commercial building namely "Ideal Trade Center" at Mouza- Begunbari, Tejgaon, Dhaka in the name of Esquire Knit Composite Ltd ii) First Charge shall be created with Registrar of Joint Stock Company on the fixed & floating assets & book debts of the company both present & future within 21 days from the date of execution of documentation and certificate to be submitted from RJSC against limited company. iii)

19.00 Finance lease obligation net of current maturity

IDLC Finance Limited	2,561,293	2,561,293
IPDC Finance Limited	1,720,844	1,720,844
	4,282,137	4,282,137
Less: Current portion of finance lease obligation-IDLC		2,561,293
Less: Current portion of finance lease obligation-IPDC		1,720,844
Net of L Esquire Lease liabiltiles	7,037,972	4,282,137
Consolidated	7.037.972	707

IDLC Finance Limited

Esquire Knit Composite PLC entered into lease agreement with IDLC Finance Limited from the year 2016 to 2022 for vehicles. Esquire Knit Composite PLC pays fixed monthly installments which comprise principal and interest in return.

IPDC Finance Limited

Particulars of the above lease finance(vehicle) are given below.

Name of the lender	Name of Facilities	Particulars
IPDC Finance Limited	Lease Finance	Limit: 8,700,000 Tenor: 60 months Pricing: 14.00% p.a.
IPDC Finance Limited	Lease Finance	Limit: 2,750,000 Tenor: 60 months Pricing: 14.00% p.a.

Collateral: The Security arrangements will include but are not limited to:

1. Registration & Comprehensive Insurance of the vehicles in favor of IPDC. 2. Personal Guarantee of all sponsor Directors of the Lessee(s). 3. Cross Corporate Guarantee of the Lessee(s) (Supported by Board Resolution and undertaking to amend MEMART by incorporating the clause empowering to provide corporate guarantee, if not Legally enforceable by MEMART). 4. Security cheque. 5. Post-Dated cheques (PDCs) for monthly rental payment. 6. Demand Promissory Note along with Letter of Continuation. 7. Other usual charge documents.

20.00 Short term loan

Al arafa Islamie Bank Ltd	20.01	652,288,081	657,384,511
Eastern Bank Limited	20.02	300,313,143	317,260,044
United commercial Bank Limited	20.03	637,096,363	505,389,263
Bank Asia limited		211,375,610	200,800,000
The City Bank limited		7,873,635	18,206,720
Lankan Alliance		307,359,442	301,620,204
South Bangla		269,750,556	264,501,387
IFIL		71,250,541	91,200,541
IDCOL		632,722,601	632,722,601
Shimanto Bank		255,800,825	252,734,962
IPDC Finance Limited	L	100,413,293	99,999,699
		3,446,244,091	3,341,819,932
Add: Short term Loan of L esquire Ltd		133,328,430	134,864,245
Consolidated STL		3,579,572,521	3,476,684,177

Esquire Knit Composite PLC and Its Subsidiary Notes to the financial statement As at 31 December 2023

Notes	Particulars			Amount in Taka	
notes		raruculars		31-Dec-2023	30-Jun-2023
20.01	Al arafa Islamic Bank Ltd				
	HPSM (Transport) Short Term		F	4,546,192	6,172,810
	LTR- MPI (Trust Receipt)			5 5 <u>v</u>	
	Overdraft		20.01.1	647,741,889	651,211,701
			=	652,288,081	657,384,511
20.01.1	Overdraft				
	Name of the Bank	Branch	Account #		
	OD- Bai-Muazzal (Gen) MEF	Mohakhali	0781749000000347	647,741,889	651,211,701
				647,741,889	651,211,701

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 18.3.

20.02 Eastern Bank Limited

29,201,938 65,144,666 113,672,613 92,293,926 30,632,439 88,833,857 111,920,328 85,873,421 317,260,044 Overdraft Time loan normal Export cash credit Loan against EDF 300,313,143

Particulars of the above banking facilities are given below:

Bank Name	Facilities Facilities	Particulars
	Back to Back LC (Usance/sight under EDF Including acceptance liability)	Limit: 1,800,000,000 Tenor: 180 days Pricing: 0.15% PQ.
	Acceptance (Raw Materials) [Within Line #1]	Limit: (1,800,000,000) Tenor: 180 days Pricing: 0.15% PQ.
	Sight Letter of Credit-I (Financed through EDF) [Within Line #1]	Limit: (1,200,000,000) Tenor: 180 days Pricing: 0.15% PQ.
	EDF Loan [Within Line #1]	Limit: (1,200,000,000), As per Bangladesh Bank Circular
	Sight Letter of Credit (Machineries)	Limit: 50,000,000 Tenor: 360 days Pricing: 0.15% PQ.
Eastern Bank Limited	Usance Letter of Credit (Machineries) [Within Line #2]	Limit: (50,000,000) Tenor: 360 days Pricing: 0.15% PQ.
	Acceptance (Machineries) [Within Line #2]	Limit: (50,000,000) Tenor: 360 days Pricing: 0.15% PQ.
	Time Loan (Machineries) [Within Line # 2]	Limit: (45,000,000) Tenor: 360 days Pricing: 9.00% p.a.
	Letter of Guarantee	Limit: 10,000,000 Tenor: Up to 5 years Pricing: 0.20% PQ/ Minimum tk.
	Packing Credit	Limit: 125,000,000 Tenor: 120 days Pricing: 7.00% p.a.

Bank Name	Facilities	Particulars
	Pre Shipment Credit	Limit: (125,000,000) Tenor: 180 days Pricing: As per BB Circular
	Manufacturer's Demand Loan	Limit: 85,000,000 Tenor: 120 days Pricing: 9.00% p.a.
	Overdraft (OD)	Limit: 30,000,000 Tenor: 360 days Pricing: 9.00% p.a.
Eastern Bank Limited	Time Loan [Within Line # 7]	Limit: (50,000,000) Tenor: 180 days Pricing: 9.00% p.a.
	FDBP	Limit: 150,000,000 Tenor: 45 days for Sight & 120 days for Deferred Pricing: As per schedule of the bank
	LDBP [Within Line # 7]	Limit: (50,000,000) Tenor: 45 days for Sight & 120 days for Deferred Pricing: 9.00% p.a. for BDT and

Notes to the financial statement

Notes Particulars As at 31 December 2023

Particulars Amount in Taka
31-Dec 2023 30-Jun-2023

Collateral: 1) Registered Mortgage & Registered Power of Attorney on 5.97 bigha (197) decimal land and building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Registered Mortgage as well as subsequent EBL charge to be created with RISC for BDT 430.00 Million, which will continue. 2) 1st Registered Mortgage & Registered Power of Attorney on 1.00 bigha (33.25) decimal land and building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Registered Mortgage as well as subsequent EBL charge to be created with RISC for BDT 50.00 Million.

20.03 United Commercial Bank Ltd.

Facilities	Branch	A/C#		
Overdraft	Mohakhali	078174900000347	100,277,536	61,215,516
Time loan normal		-	227,908,035	298,035,105
Export eash credit			N N	35,084,380
EDF			308,910,793	111,054,263
			627 006 262	EDE 200 262

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
	Back to Back LC (Usance/sight under EDF Including acceptance liability)	Limit: 1,600,000,000 Tenor: 120 days Pricing: 0.25% PQ.
	Letter of Credit(Sight/Usance/UPAS)	Limit: 200,000,000 Tenor: 180 days Pricing: 9.00% PQ.
United Commercial Bank Ltd.	Letter of Credit(Sight/Usance/UPAS)-Machinery (Inner of SLC/ULC/UPAS Limit of 20 Crore)	Limit: (50,000,000) Tenor: 360 days Pricing: 9.00% PQ.
	Loan against trust receipt (LTR)	Limit: 50,000,000 Tenor: 120 days Pricing: 9.00% PQ.
	Time Loan (Inner of LTR Limit)	Limit: (40,000,000) Tenor: 360 days Pricing: 9.00% PQ.
	LBPD	Limit: 100,000,000 Tenor: 120 days Pricing: 9.00% PQ.
	Letter of Guarantee	Limit: 50,000,000 Tenor: As per requirement Pricing: 0.25% PQ
	FBPD/OBU Discounting	Limit: 150,000,000 Tenor: 21 days Pricing: 9.00% p.a.
United Commercial Bank Ltd.	Time Loan (Inner Limit of FBPD)	Limit: 80,000,000 Tenor: 90 days Pricing: 9.00% p.a.
	Time Loan	Limit: 150,000,000 Tenor: 150 days Pricing: 9.00% p.a.
	Packing Credit (Inner Limit With Time Loan)	Limit: (150,000,000) Tenor: 120 days Pricing: 7.00% p.a.
	Overdraft (OD)	Limit: 50,000,000 Tenor: 360 days Pricing: 9.00% p.a.

Collateral: Registered Mortgage of 96.00 decimal Land with 04 storied building (57,400 sft) at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Pari-passu security sharing with other lenders: AIBL, & EBLJ over floating assets of the company. Personal Gurantee of all director of Esquire Knit Composite PLC & Esquire Dyeing Industries Limited except independent directors of Esquire Knit Composite PLC. Corporate gurantee of Esquire Electronics Ltd., Esquire Dyeing Industries Ltd. & Esquire Accessories Ltd. with duly adopted board resolution. Post-dated MICR cheques (mode wise) signed by the authorized signatory of the company.

Esquire Knit Composite PLC and Its Subsidiary Notes to the financial statement As at 31 December 2023

					As at 31 December 2023		
Notes			Particu	lars		Amount	
						31-Dec-2023	30-Jun-2023
21.00	Unclaim	ed Dividend				1,983,588	1,983,588
	SL#	Account Number	Bank	Branch	AGM No	AGM date	Taka
	1	101-120-000-7676	DBBL	Local Office	20th	11.02.21	809,605
	2	101-120-000-7863	DBBL	Local Office	21th	26.01.22	688,610
	3	078-130-100-000-0653	UCBL	Mohakhali	22th	25.1.22	485,374
							1,983,588
22.00	Account	s payable					
	Import li	ability and other credito	ors			894,231,211	974,131,816
		of L Esquire Ltd				67,333,633	192,048,694
	Consolid					961,564,845	1,166,180,510
23.00	Liabiliti	es for expenses					
	Directors	remunerations				27,444,565	47,444,565
	Salary ar					84,049,488	43,440,852
	Gas Bills					77,246,152	18,725,148
	Electricit					2,644,331	2,644,331
	Telephor					35,000	35,000
	WPPF pa				23.01	~ <u>~</u>	**************************************
	Wasa bil					30,000	30,000
		n for Income Tax			23.02	273,570,866	249,289,002
		n for Head office Floors				1,837,169	1,837,169
	Financial					17,681,763	17,681,763
		Dividend and Expenses				48,693,150	48,693,150
	Audit fee Head off					862,500 3,044,000	862,500 3,044,000
	ricad oil	ice rem				537,138,985	433,727,480
	Add: Acc	cured Liabilities of L Es	squire Ltd			557,150,500	100,727,100
			or. ◆ Approximation—00758			9,342,040	40,162,123
	Consolid	ated Accured Liabilitie	s			546,481,024	473,889,604
12.01	WPPF p	carelles					
23.01							
		g Balance Idition during the year				808,281	2,519,596
	Auu. Au	idition during the year				808,281	2,519,596
	Less Pa	yment during the year				808,281	2,519,596
	2033. 1 6	lyment daining the year				-	2,515,550
23.02	Provisio	on for Income Tax					
	Opening	balance				250,594,438	145,965,247
		vision made for the yea	r			22,976,428	104,629,191
		49 C. 1970 7 R. 1984 A. 1984 A. 1984 A. 1987 A. 18 A. 1985 A. 1984 A. 1984 A. 1984 A. 1984 A. 1984 A. 1984 A.				273,570,866	250,594,438
	Less: Ad	justment for assessmen	t year-2020-21			rancino como en en entre de la como de la co	100 mm 10
	•	and the second s	010000			273,570,866	250,594,438
	Income	Tax provision				Taka	Taka
	Export					22,053,766	98,779,580
	Non ope	erating income				922,662	4,544,174
						22,976,428	103,323,755

	Ī	October - December	October -		
		2023	December 2022	December 31,23	December 31,22
0.4	C-1	Taka	Taka	Taka	Taka
24.	Sales				
	Export sales	1,652,138,709	2,205,376,619	3,203,291,984	3,881,744,133
	Export of L Esquire Ltd	70128903.23	2,714,223	159,822,258	7,007,923
	Consolidated Revenue	1,722,267,612	2,208,090,842	3,363,114,241	3,888,752,056
25.	Cost of Goods Sold				
	Cost of materials consumed (Garments Unit)	677,632,093	1,091,568,880	1,494,364,519	2,046,528,020
	Cost of direct labor	406,216,024	634,169,888	756,387,467	899,578,838
	Prime cost	1,083,848,117	1,725,738,768	2,250,751,986	2,946,106,858
	Factory overheads Cost of Goods put into Process	170,936,902 1,254,785,019	226,321,508 1,952,060,275	343,836,072 2,594,588,058	364,700,813
	Opening Work in process	798,296,291	721,376,305	791,466,248	791,466,248
	Closing Work in process	(692,312,811)	(658,196,297)	(692,312,811)	(658,196,297)
	Cost of Goods Manufactured	1,360,768,499	2,015,240,284	2,693,741,495	3,444,077,621
	Opening Finished Goods	215,302,311	186,572,744	186,572,744	186,572,744
	Cost of Goods Available for Sale	1,576,070,810	2,201,813,027	2,880,314,239	3,630,650,365
	Closing Finished Goods	(186,123,101)	(285,502,312)	(186,123,101)	(285,502,312)
		1,389,947,709	1,916,310,715	2,694,191,138	3,345,148,053
	Cost of Goods Sold of L'Esquire Ltd	76,203,386	7,786,554	169,079,212.25	20,044,191.20
	Consolidated Cost of Goods Sold	1,466,151,095	1,924,097,270	2,863,270,350	3,365,192,244
25.1	Raw Materials Consumption				
	Yarm	454,063,185	701,442,860	1,050,418,063	1,345,037,710
	Dyes	46,941,630	153,114,760	76,421,304	198,870,217
	Chemical	71,237,174	14,309,295	127,366,733	101,770,101
	Finishing Materials	105,390,104	222,701,965	240,158,419	400,849,992
		677,632,093	1,091,568,880	1,494,364,519	2,046,528,020
		0.41		0.47	0.53
25.2	Cost of direct labor				
	Workers wages	230,374,017	492,581,776	444,152,592	646,777,232
	Workers overtime	40,357,934	102,763,811	76,795,895	138,567,100
	Daily labor	458,506	2,550,165	2,408,412	4,272,185
	Salary	97,078,801	26.251426	195,083,802	71,997,703
	Festival bonus and Provident Fund	37,946,766 406.216.024	36,274,136 634,169,888	37,946,766 756,387,467	37,964,618 899,578,838
25.3	Factory overheads	400,210,024	034,109,000	730,307,407	099,370,030
	Gas and electricity	96,642,175	68,802,711	178,279,425	163,636,754
	Insurance premium	2,362,275	4,280,382	4,436,097	8,546,388
	Tiffin expenses for workers	2,167,594	4,008,490	3,898,540	6,807,051
	Spare Parts Consumption Vehicle running (Oil and fuel)	28,562,098 3,060,205	64,163,145 7,390,889	54,072,265 6,663,064	64,163,145 7,390,889
	Rent. rates and taxes	2,959,917	10,465,871	3,119,562	42,865,110
	Local conveyance	34,594,778	1,917,635	35,152,094	1,917,635
	Telephone & Mobile bills	587,860	(2,209,697)	1,189,810	1,017,070
	Depreciation	=	67,502,082	57,025,216	68,356,770
		170,936,902	226,321,508	343,836,072	364,700,813
	Ĩ	2023-2024	2022-2023	2023-2024	2022-2023
26.	Operating expenses	Taka	Taka	Taka	Taka
		1			
	Office & administrative expenses	83,525,876	80,149,420	168,733,980	140,868,845
	Selling & distribution expenses	112,263,372 195,789,248	208,917,011	201,899,125	257,989,925
	,	175,/89,248	289,066,431	370,633,105	398,858,770
	Operational Expediture of L Esquire	12,582,524	1,612,726	20,250,599	5,107,994
	Consolidated Operating Expenses	208,371,773	290,679,158	390,883,704	403,966,764

26.1 Office & administrative expenses

	Director remuneration	2,000,000	7,500,000	9,500,000	15,000,000
	Salary & allowances	38,215,443	71,595,490	75,033,732	71,595,490
	Contribution to employees provident fund	0	1,909,051	1,490,697	1,909,051
	Vehicle maintenance	(0)	(7,500,000)	244,136	, , , ,
	Vehicle running expenses	2,727,362	(33,763,487)	4,946,784	3,861,998
	Entertainment	1,008,562	(847,200)	1,172,563	572,511
	Printing expenses	1,000,302	(359,944)	634,116	372,311
		12,842,954	5000 1		1.006.714
	Stationery expenses	23 27	(43,429)	25,525,273	1,996,714
	Telephone, mobile & internet	322,362	1,656,028	322,362	1,656,028
	Travelling & conveyance	26,698	909,027	434,116	909,027
	Bank charges	10,240,824	6,498,228	10,434,365	6,653,166
	License, renewal & registration	631,261	1,783,474	1,769,274	1,783,474
	Utility expenses	459,069	1,253,754	1,261,317	1,304,491
	Audit fees	2,375,641	1,159,896	2,860,200	2,060,415
	Central Fund	=	<u>-</u>	597,998	15
	Exchange loss		4,151,458	7,247,416	4,321,541
	Floor rent	5,327,000	2,630,370	6,088,000	3,044,000
	Depreciation	907,847	17,560,600	11,603,798	19,062,080
	Miscellaneous expenses	6,440,855	4,056,104	7,567,833	5,138,858
	Miscenaneous expenses	83,525,876	80,149,420	168,733,980	140,868,845
		03,323,070	00,149,420	100,733,900	140,000,043
26.2	Selling & distribution expenses				
	Inspection & certificate issue expenses	7,265,295	85,475,112	12,861,320	74,951,614
	Export permission				
		4,218,369	5,980,014	6,958,162	7,815,589
	Foreign Travel for marketing	5,499,142	3,835,044	7,133,700	6,457,893
	Sample and courier expenses	4,594,685	3,728,747	9,572,528	9,245,687
	Bank charges on export proceeds	78,749,165	102,352,308	135,916,801	125,841,065
	Freight charges on export	4,707,954	3,611,952	12,131,934	10,981,088
	C&F expenses on export	2,830,135	(740,266)	6,857,334	9,699,034
	Carriage outward on export	4,398,627	4,674,100	10,467,347	12,997,955
		112,263,372	208,917,011	201,899,125	257,989,925
27.	Financial expenses				
	Interest on Short term loan	56,444,015	46,062,575	113,639,194	86,802,149
	Interest on Long term loan	58,090,111	49,088,618	110,020,591	92,254,875
	Interest on Finance lease	2			
		114,534,126	95,151,193	223,659,785	179,057,024
	Financial Expenses of L Esquire	6,555,490	6,240,193	12,078,053	6,240,193
	Consolidated Financial Expenses	121,089,616	101,391,386	235,737,838	185,297,217
	Consolidated Financial Expenses	121,000,010	101,371,300	233,737,030	103,277,217
28	Non operating income				
20.	Interest income from FDR	(136,231)	285,207		285,207
	Lease rental	1,845,324	1,845,324	3,690,648	3,690,648
	Lease Telitai	1,043,324	1,043,324	3,070,040	3,070,040
		1,709,093	2,130,531	3,690,648	3,975,855
	Non-operating of L Esquire				
	C	1 700 002	2 420 524	2 (00 (40	2 075 055
	Consolidated Non-operating Income	1,709,093	2,130,531	# 3,690,648	3,975,855
29.	Provision for contribution to WPPF & WF	333,009	659,982	808,281	1,275,283
20	In some tay armanasa	COCO FOR	070.100	20.07/ 400	2 400 2 40
30.	Income tax expenses	6,969,507	979,483	22,976,428	3,199,340
	Income tax expenses of L Esquire	1,584,771	27,142	2,626,057	42,047
	Consolidated Income Tax Expenses	8,554,278	1,006,625	25,602,486	3,241,388

Calculation of Current tax/ Tax expenses

Particulars	Tk	Rate	Taka
Revenue	2,205,376,619		22,053,766
Income rate		0.10%	
Non-operating income	3,690,648	25%	922,662
Current Tax			22,976,428

Notes to the financial statement For the year ended 30 June 2023

Notes	Particulars	Amount in Taka		
	Faruculars	31-Dec-2023	30-Jun-2023	
31.00	Net Asset Value (NAV) Per Share			
	Total assets	16,590,209,609	16,683,069,377	
	Total Liabilities	(7,930,451,415)	(7,873,557,231)	
	Net Asset Value (NAV) (A)	8,659,758,195	8,809,512,146	
	Revaluation reserve	(3,739,289,135)	(3,739,289,135)	
	Net Asset Value (NAV) without revaluation reserve (B)	4,920,469,060	5,070,223,011	
	Weighted Average Number of shares (C)	134,895,833	134,895,833	
	Net Asset Value (NAV) per share with revaluation reserve (A÷C)	64.20	65.31	
	Net Asset Value (NAV) per share without revaluation reserve (B÷C)	36.47	37.59	

Consolidated NAV per share (with revaluation reserve) was Tk. 64.20 as at 31st December 2023 and Tk. 65.31 as at 30th June 2023. Consolidated NAV per share (without revaluation reserve) was Tk. 36.47 as at 31st December 2023 and Tk. 37.59 as at 30th June 2023. NAVPS with revaluation has been decreased due to negative net profit. NAVPS without revaluation has been decreased due to negative growth of profit.

Y	ear	to	a	a	te

31.01	Earnings Per Share (EPS)	31.12.23 (Six months)	31.12.22 (Six months)
	Earning attributable to ordinary shareholders (Taka)	(148,448,512)	(68,502,758)
	Weighted Average Number of shares	134,895,833	134,895,833
	Earnings Per Share (Taka)	(1.10)	(0.51)
		1.10.23 T0 31.12.23 (2nd Qtr)	1.10.22 T0 31.12.22 (2nd Qtr)
	Earning attributable to ordinary shareholders (Taka)	(78,922,818)	(108,878,289.97)
	Weighted Average Number of shares	134,895,833	134,895,833
	Earnings Per Share (Taka)	(0.59)	(0.81)

Consolidated EPS was Tk. (0.59) for October-December 2023 as against Tk. (0.81) for October-December 2022; Consolidated EPS was Tk. (1.10) for July-December 2023 as against Tk. (0.51) for July-December 2022. EPS has been decreased due to negative growth of revenue and net profit.

32.00 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	(99,560,946)	(53,168,140)
Weighted Average Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	(0.74)	(0.39)

Caculation of Weighted Average Number of shares

Particulars	Formula	No of shares	No of shares
Allotment of Existing shares	100000000/365*365	100,000,000	100,000,000
Allotment of new shares	34895833/365*365	34,895,833	34,895,833
Allotment date:			
Februray 07,2019			
Weighted Average Number of shares	229	134,895,833	134,895,833

Consolidated NOCFPS was Tk. (0.74) for July-December 2023 as against Tk. (0.39) for July-December 2022. NOCFPS has been decreased due to negative growth and collection as well.

Notes to the financial statement For the year ended 30 June 2023

Notes	Doubles	Amount in Taka		
Notes	Particulars	31-Dec-2023	30-Jun-2023	

33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	(148,448,512)	(68,502,758)
Adjustment for non-cash items:	00-000 0000 PM 00000 00000 0000 0000 000	XXXXVIII COO CALIFORNIA CALIFORNIA CALIFORNIA
Depreciation	68,629,014	92,458,774
Deferred Tax Adjustment	(21,423)	2,257,774
Changes in Working Capital:		
(Increase)/decrease in Inventory	93,558,459	(16,459,107)
Decrease in Accounts receivable	73,919,625	(115,876,041)
(Increase)/decrease in Advance deposit and Payments	(55,173,864)	(103,504,769)
Increase/(decrease) in Accounts payable	(204,615,666)	273,060,155
Increase/(decrease) in Accrued Expenses	72,591,421	(116,602,169)
Net cash flow from operating activities	(99,560,946)	(53,168,140)

34.00 Related party disclosures

i) Related party transactions (Amount in Taka)

Outstanding as

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/ receipts	Payment	Outstanding as on 30.06.2023 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	67,835,844	47,511,414	60,472,375	54,874,883
Esquire Electronics Limited	Common Management	Purchase		3,602,007	3,602,007	1
Esquire Dyeing Industries Limited	Common Management	Dyeing	97,335,612	272,589,740	292,859,937	77,065,415
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		49,816,331	49,816,331	9
L'Esquire Ltd			(1,754,336,816)		2	(1,754,336,816)
Esquire Plasitc Ltd	Common Management	Purchase	설	<u>.</u>		<u> </u>

(1,622,396,519)

The Board of directors has authorised these un-audited financial statements for issue on 30 January 2024.

Sd/- Sd/- Sd/Chairman Managing Director Director

Sd/Company Secretary Sd/Chief Financial Officer

SECOND QUARTER FINANCIAL STATEMENTS 2023-2024 31 DECEMBER 2023

SEPARATE

Esquire Knit Composite PLC Statement of Financial Position

As at 31 December 2023

Unaudited

Doublandons	Notes	Amount	in Taka
Particulars	Notes	31-Dec-2023	30-Jun-2023
Assets			
Non-Current Assets		9,104,413,768	9,173,042,782
Property, plant and equipment	4	6,411,453,536	6,480,082,550
Capital work-in-progress	5	2,550,960,233	2,550,960,233
Investment in shares	6	142,000,000	142,000,000
Current Assets		7,214,795,624	7,181,081,813
Inventories	7	3,507,409,962	3,599,858,687
Accounts receivables	8	616,205,246	632,635,842
Other receivables	9	33,602,042	38,551,047
Advance, deposit and prepayments	10	2,438,195,411	2,338,918,719
Investment	11	136,704,117	136,704,117
Cash and cash equivalents	12	482,678,846	434,413,402
TOTAL ASSETS		16,319,209,393	16,354,124,596
EQUITY & LIABILITIES			
Shareholders' Equity		8,753,166,922	8,857,403,770
Share capital	13	1,348,958,330	1,348,958,330
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,578,266,307	2,682,503,155
Non Current Liabilities		2,245,106,898	2,276,181,242
Deferred Tax liabilities	17	284,495,742	285,544,999
Long term loan net of current maturity	18	1,960,611,156	1,990,636,243
Finance lease obligation net of current maturity	19	W 400 1000	
Current Liabilities		5,320,935,573	5,220,539,584
Short term loan	20	3,446,244,091	3,341,819,932
Current portion of long term loan	18	442,643,135	464,594,631
Current portion of finance lease obligation	19	e	4,282,137
Unclaimed Dividend	21	1,983,588	1,983,588
Accounts payable	22	894,231,211	974,131,816
Liabilities for expenses	23	535,833,548	433,727,480
TOTAL EQUITY & LIABILITIES		16,319,209,393	16,354,124,596
Net Asset Value (NAV) per share with revaluation reserv	e	64.89	65.66
Net Asset Value (NAV) per share without revaluation res	erve	37.16	37.93

The annexed notes form an integral part of these financial statements

Sd/-Sd/-Sd/-Managing Director Chairman Director

> Sd/-Sd/-

Company Secretary Chief Financial Officer

Statement of Profit or Loss and Other Comprehensive Income For the period ended 31 December 2023

Figure in Taka

		2nd Quarter		Year to Date		
	Notes	October -	October -	100	T TO Date	
	1,0103	December 2023	December 2022	July to Dec-23	July to Dec-22	
Particulars			2 1111111111111111111111111111111111111		lo .	
Revenue	24	1,652,138,709	2,205,376,619	3,203,291,984	3,881,744,133	
Less: Cost of Goods Sold	25	1,389,947,709	1,916,310,715	2,694,191,138	3,345,148,053	
Gross profit	25	262,191,000	289,065,904	509,100,846	536,596,080	
Less: Operating expenses	26	195,789,248	289,066,431	370,633,105	398,858,770	
Gross operating profit for the year	20	66,401,752	(528)	138,467,741	137,737,310	
I ass. Financial armonas	27	114524126	05 151 102	222 650 795	170.057.024	
Less: Financial expenses Net operating profit for the year	27	114,534,126 (48,132,374)	95,151,193 (95,151,721)	223,659,785 (85,192,045)	179,057,024 (41,319,714)	
A 11. Ni	28	1.700.002	2 120 521	2 600 649	2.075.055	
Add: Non operating income Profit before WPPF & WF for the year	28	1,709,093 (46,423,281)	2,130,531 (93,021,190)	3,690,648 (81,501,397)	3,975,855 (37,343,859)	
I til-ti t- HADE 0 HE	20	222.000	CEO 092	000 201	1 275 292	
Less: contribution to WPPF & WF Profit before tax for the year	29	333,009 (46,756,290)	659,982 (93,681,171)	808,281 (82,309,678)	1,275,283 (38,619,142)	
		7.000.000	2 020 070	24 025 454		
Less: Income tax expenses	20	5,369,260	2,039,860	21,927,171	5,025,670	
Current Tax	30	6,969,507	990,340	22,976,428	3,199,340	
Deferred Tax Net profit after tax for the year		(1,600,247) (52,125,550)	1,049,520 (95,721,031)	(1,049,258) (104,236,849)	1,826,329 (43,644,811)	
		(32,123,330)	(93,721,031)	(104,230,647)	(+3,0++,011)	
Add: Other comprehensive income, net of t	ax	(52.425.550)	(05 524 024)	(404.226.040)	- (42 (44 044)	
Total comprehensive income		(52,125,550)	(95,721,031)	(104,236,849)	(43,644,811)	
Earnings Per Share (EPS) - Basic	31.01	(0.39)	(0.71)	(0.77)	(0.32)	
0.17			Sd/-		Sd/-	
Sd/- Chairman		.1	Su/- Managing Director		Director	
			Sd/-		Sd/-	
T. I. Divis		ä	Company Secretary		Chief Financial Office	

Statement of Changes in Equity For the period ended 31 December 2023

Unaudited

Amount in Taka

Particulars	Share Capital	Share premium	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2023	1,348,958,330	1,086,653,150	3,739,289,135	2,682,503,154	8,857,403,769
Land Revaluation	-		9; -	-	
Net profit for the year	-	. 2	1.0	(104,236,849)	(104,236,849)
Dividend paid		-		5.0	
Balance at 31 December 2023	1,348,958,330	1,086,653,150	3,739,289,135	2,578,266,307	8,753,166,922
	13			Ta He	
Balance at 01 July 2022	1,348,958,330	1,086,653,150	3,739,289,135	2,636,272,708	8,811,173,323
Land Revaluation	154K 53 69		52 50 00		20 10 NEX
Net profit for the year			:=	117,770,310	117,770,310
Dividend paid	-	≔ (0-	(71,539,863)	(71,539,863)
Balance at 30 June 2023	1,348,958,330	1,086,653,150	3,739,289,135	2,682,503,154	8,857,403,770

Sd/- Sd/- Sd/Chairman Managing Director Director

Sd/-

Company Secretary Chief Financial Officer

Statement of Cash Flows For the period ended 31 December 2023 Unaudited

	VALUE 0.070. 15.	Marin 12	Amount	in Taka
	Particulars	Notes	31 December 2023	31 December 2022
A. Cash flows	from operating activities		<u> </u>	<u> </u>
	ts from customers		3,219,722,580	3,790,644,821
Cash receipt	t from other income		8,639,653	4,079,036
	suppliers for import of Raw materials		(1,574,387,325)	(1,786,111,311
Payment to			(1,413,127,897)	(1,750,619,206
Interest paid			(205,978,022)	(179,057,025
Income tax			(27,736,829)	(42,192,105
Net cash flo	ow from operating activities		7,132,160	36,744,209
. Cash flows	from investing activities			
	of property, plant and equipment		=	(32,455,424
	in capital work in progress		15.	(97,053,637
	id to Valuka project		:=.	.=:
Investment			-	(5)
Investment				63,042,306
Net cash us	ed in investing activities			(66,466,755
. Cash flows	from financing activities			
Proceeds fro	om share issue		=	=
	um received		=	-
TDS on divi			12	
Dividend pa			8	
Receipt of L	ong Term Loan		(56,258,720)	(156,016,879
	payment) of Short Term Loan		104,424,159	403,775,394
Net cash flo	ow from/(used in) financing activities		48,165,439	247,758,514
Net cash su	rplus during the year (A+B+C)		55,297,600	218,035,968
	nk balances at beginning of the year		434,413,402	511,568,565
	ovements in exchange rates on cash held		(7,032,154)	4,321,541
Cash and b	ank balances at the end of the year		482,678,848	733,926,074
	ank balances			
Cash in han			1,162,635	7,779,954
Cash at banl	ζ		481,516,211	726,146,120
Total			482,678,846	733,926,074
Net Operat	ing Cash Flow Per Share (NOCFPS)	32.00	0.05	0.27

Sd/-Sd/-Sd/-Chairman **Managing Director** Director

> Sd/-**Company Secretary Chief Financial Officer**

Sd/-

Notes to the Interim Financial Statements For The 2nd Quarter Ended 31 December 2023

1. Business Activities

Esquire Knit Composite PLC is a cent percent export-oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2. Basis of preparation of the Interim Financial Statements

These Financial Statements (They) are the unaudited interim Financial statement (here after 'the Interim Financial Statements') of Esquire Knit Composite Ltd., for the 1st Quarter Ended on December 31, 2023 (hereinafter the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2023, as they provide an update of previous reported information.

3. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segment".

Figures have been rounded off to the nearest Taka.

NT 4				Amount	in Taka
Notes	Particulars			31-Dec-2023	30-Jun-2023
4.00	Property, plant and equipment				
1100	(A) Cost/ Revaluation				
	i) Freehold assets				
	Opening balance			9,408,969,897	9,090,003,341
	Add: Addition during the year			32 83 97 32	318,966,556
				9,408,969,897	9,408,969,897
	ii) Leasehold assets		3		
	Opening balance			99,420,368	99,420,368
	Add: Addition during the year				
	m = 1/4V			99,420,368	99,420,368
	Total (A)			9,508,390,265	9,508,390,265
	(B) Accumulated depreciation				
	i) Freehold assets				
	Opening balance		8	2,943,729,605	2,685,272,481
	Add: Charged during the year			65,522,127	258,457,124
			8	3,009,251,732	2,943,729,605
	ii) Leasehold assets		2) }	
	Opening balance			84,578,110	72,150,564
	Add: Charged during the year		9	3,106,887	12,427,546
	Total (D)			87,684,997	84,578,110
	Total (B) (C) Written Down Value (A-B)			3,096,936,729 6,411,453,536	3,028,307,715 6,480,082,550
	(C) Written Down Value (A-D)			0,411,435,330	0,400,002,000
5.00	Capital work-in-progress				
			6	2 110 0 co 200 I	
	Opening balance		2.01	2,550,960,233	2,272,873,152
	Add: Addition during the year		5.01	2.550.060.222	597,053,637 2,869,926,789
	Less: Transferred to Property, Plant & Equipment			2,550,960,233	318,966,556
	Less. Transferred to Property, Frank & Equipment			2,550,960,233	2,550,960,233
				2,000,000,200	2,000,00,200
5.01	Addition during the year				
	Valuka Project			1	597,053,637
	Machineries in work in process			_	397,033,037
	Building materials			-	
			ė.	100	597,053,637
6.00	Investment in shares				
	Esquire Accessories Limited			2 1	
	L' Esquire Ltd			42,000,000	42,000,000
	Investment in ICL Unit Fund			100,000,000	100,000,000
			8	142,000,000	142,000,000
7.00	Inventories	Quanti	ity	31.12.2023	30.06.2023
7.00	Invertories	31.12.2023	30.06.2023	Taka	Taka
	Yarn (kg)	2,423,761	23,290,864	692,616,652	853,886,704
	Dyes (kg)	227,552	229,866	240,340,555	224,161,620
	Chemical (kg)	1,062,218	1,267,368	198,206,062	150,753,397
	Finishing Materials	말	2	952,282,500	867,065,866
	Materials in transit	9	-	136,261,024	136,261,024
	Spare parts and consumable items	Έ.	-	233,566,046	279,659,700
	Work in process			868,014,022	868,014,022
	Finished goods (pcs.)	1,215,613	1,728,752	186,123,101	220,056,353
				3,507,409,962	3,599,858,686
14	Finishing Materials				
	Section and the section of the secti		9	256,392,555	256,392,555
	Packing materials Accessories			584,505,459	499,288,825
	Accessories Sewing Thread			107,243,479	107,243,479
	Printing & Embroidery materials			4,141,006	4,141,006
			2	952,282,500	867,065,866
	Spare parts and consumable items				
	Spareparts & Consumable items		á	233,566,046	279,659,700
				233,566,046	279,659,700

Notes		Particulars			Amount i	n Taka 30-Jun-2023
-	Finished Goods (pcs.)		Quan			
	Opening		31.12.2023 1,728,752	30.06.2023 1,267,708	220,056,353	230,016,352
	Add: Production during the year		26,223,683	46,565,488	2,660,257,885	6,148,807,647
	Less: Delivered during the year		27,952,435 26,736,822	47,833,196 46,104,444	2,880,314,239 2,694,191,138	6,378,823,999 6,158,767,646
	2000 200 0000 0000 000 000 000		1,215,613	1,728,752	186,123,101	220,056,353
8.00	Accounts receivables				616,205,246	632,635,842
0 00	Other receivables					
2.00	Cash incentive				18,839,450	18,839,450
	Rental Income Accrued interest on FDR				14,762,592	14,762,592 4,949,005
					33,602,042	38,551,047
10.00	Advance, deposit and prepaymen	ts				
	Advance			10.01	2,218,940,000	2,119,663,308
	Deposit Prepayments			10.02 10.03	218,507,080 748,331	218,507,080 748,331
	11 0pu y			10.00	2,438,195,411	2,338,918,719
10.01	Advance					
	Advance to creditors				207,755,803	136,215,940
	Advance against salaries	or protection			18,200,562	18,200,562
	Payment to L'esquire for Valuka pr Advance Income Tax	oject		10.1.1	1,754,336,816 238,646,818	1,754,336,816 210,909,989
	Travelle like			10.1.1	2,218,940,000	2,119,663,308
10.1.1	Advance Income Tax Opening balance				31.12.2023 210,909,989	30.06.2022 106,426,815
	Add: Addition during the year			10.1.1.1	27,736,829	104,483,174
	Less: Adjustment for assessment ye	ear-2020-21			238,646,818	210,909,989
	1000. Trajustinim for assessment y				238,646,818	210,909,989
10.1.1.1	Advance Income Tax addition					
	Advance Income Tax on Car				310	2,940,000
	Advance Income Tax on FDR Inter	est				597,279
	Tax on unit fund-ICL TDS on Cash Incentive					600,000 15,346,200
	TDS on Import Stage				24	1,566,315
	TDS on Export Proceeds				27,736,829 27,736,829	83,433,380 104,483,174
					27,730,829	104,483,174
11.00	Investment					
	Investment in FDR			11.01	136,704,117 136,704,117	136,704,117 136,704,117
					130,/04,11/	1307/04/11/
12.00	Cash and cash equivalents					
	Cash in hand			12.01	1,162,635	1,062,630
	Cash at bank			12.02	481,516,211 482,678,846	433,350,772 434,413,402
12.01	Cash in hand					.,,
12101	Head Office				800,000	800,000
	Factory				362,635	262,630
12.02	Cash at bank				1,162,635	1,062,630
	Bank Name	Branch	А/С Туре	A/C No.	<u> </u>	
	Dutch Bangla Bank Ltd. Dutch Bangla Bank Ltd.	Local office Local office	FCAD(\$) FCAD(€)	101.117.163 101.119.20	173,932	18,241,584
	Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	1011100006900	30,880	30,555
	Dutch Bangla Bank Ltd. Dutch Bangla Bank Ltd.	Kawran Bazar Kawran Bazar	CD CD	101.110.36941 101.120.5645	23,606,637 5,422,230	9,086,998 219,041
	Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5692	6,994	35,236
	Eastern Bank Ltd. Eastern Bank Ltd.	Principal Principal	FCAD(\$) EOQ(\$)	101.305.3310 1013100605881	3,763,586	4,809,250
	Dutch Bangla Bank Ltd.	Kawran Bazar	$^{\mathrm{CD}}$	107.120.484	107,312	108,152
	BRAC Bank Ltd. BRAC Bank Ltd.	Motijheel Motijheel	CD FCAD(\$)	5203551787001		*
	Jamuna Bank Ltd.	Motijheel Mohakhali	FCAD(\$) CD	203551787002 102.100.15098	2,311	10,656
	NCC Bank CD A/C	Baridhara	CD	1070210001597	21,578	21,578
	One Bank Ltd. Al -Arafa Islami Bank ltd	Agrabad, Ctg. VIP Road	CD CD	0031050001366 141020047786	170,580 6,239	170,580 6,239
	Al -Arafa Islami Bank ltd	Gulshan	CD	541020010677	3,141,992	3,730,249
	Al -Arafa Islami Bank ltd Al -Arafa Islami Bank ltd	Gulshan Gulshan	FCAD(\$) FCAD(\$)	0549580000352 0549880000366	1,156,125 5,365,097	3,721,511 905,029
	Al -Arafa Islami Bank ltd	Gulshan	FCAD(\$)	0549850000453	309,451,363	347,696,996
	Bank Asia	Tower	CD	62733000256	2,500,000	3,471,462

Notes to the financial statement As at 31 December 2023

es	Particulars			Amount i	n Taka
es	Particulars			31-Dec-2023	30-Jun-2023
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	1071100031497	1,068	1,183
Shahajalal Islamic Bank	Eskaton	CD	0331100000679	22	27 <u>-</u> 2
South Bangla Ariculture	Gulshan	$^{\mathrm{CD}}$	0010111005482	1,357	29,547
United Commercial Bank	Mohakhali	CD	1101000002124	6,235,198	18,452,647
United Commercial Bank	Mohakhali	SND	1301000000653	446,987	485,374
United Commercial Bank	Mohakhali	SND	1301000000584	54,728	5,360
United Commercial Bank	Mohakhali	FCAD(\$)	1184000000267	117,734,828	18,434,909
UCBL -FACD in USD A/C	Mohakhali	FCAD(\$)	1181000000193	477,071	23,437
HSBC	Management Office	CD	001-011576011	69,427	69,427
Dutch Bangla Bank Ltd.	Local office	CD	1011200007676	728,780	809,605
One Bank Ltd.	Agrabad, Ctg.	CD	0031020009947	12,538	12,538
Dutch Bangla Bank Ltd.	Local office	CD	1011200007863	694,099	688,610
Shimanto Bank Ltd.	Corporate office	CD	1005241000165	101,098	55,858
City Bank	Gulshan	CD	1103309469001	31,973	2,016,962
One Bank Ltd.	Mirpur		110039901005	201	201
				481,516,211	433,350,772

13.00 Share capital

<u>Authorized capital</u> 200,000,000 Ordinary shares of Tk.10 each

2,000,000,000 2,000,000,000

<u>Issued, subscribed and paid-up capital</u> 134,895,833 Ordinary shares of Tk.10 each fully paid

1,348,958,330 1,348,958,330

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		31.12.2023	30.06.2023
Name of Shareholders	% neia	31.12.2023	30.06.2023	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing Industries Ltd.	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
	100%	134,895,833	134.895.833	1 348 058 330	1 348 058 330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

14.00 Share premium

Share premium Less: IPO Expense

1.006.652.150	1 00/ /52 150
1,000,000,100	1,000,000,100
1,086,653,150	1,086,653,150

In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

15.00 Revaluation surplus

3,739,289,135 3,739,289,135

16.00 Retained earnings

Opening balance Add: Net profit after tax for the year Less: Cash dividend

2,682,503,155	2,636,272,708
(104,236,849)	117,770,310
•	71,539,863
2,578,266,307	2,682,503,155

17.00 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.

Deferred tax liabilities related to Profit and Loss A/C Deferred tax Liabilities related to other comprehensive income

17.01	128,692,028	129,741,285
L	155,803,714 284,495,742	155,803,714 285,544,999

		and a second of		Amount	in Taka
Notes	Partic	culars		31-Dec-2023	30-Jun-2023
17.01	Deferred tax liabilties				
			Carrying	Tax base	Taxable
			amount		temporary
	As at Dec 2023		Taka	Taka	Taka
	Deferred tax liabilities related to Profit and Loss A	/C			
	Property, plant and equipment excluding land		2,392,907,536	1,320,473,971	1,072,433,56
	Applicable tax rate		-,,,	,,	12.00
	Deferred tax liability				128,692,02
	Deferred tax Liabilities related to other comprehen	sive income			
	Revaluation reserve for land		3,895,092,849	Nil	3,895,092,84
	Applicable tax rate		D,000,000 =,0 10	(0.300)	4.00
	Deferred tax liability				155,803,71
			800 00		Taxable
			Carrying amount	Tax base	temporary
			Parties of the second	m 1	difference
	As at 30 June 2023		Taka	Taka	Taka
	Deferred tax liabilities related to Profit and Loss A	JC			
	Property, plant and equipment excluding land		2,461,536,550	1,380,359,171	1,081,177,37
	Applicable tax rate			-	120.711.22
I	Deferred tax liability				129,741,28
			Carrying		Taxable
			amount	Tax base	temporary
			Taka	Taka	difference Taka
			1 aka	1 ака	1 ака
	Deferred tax Liabilities related to other comprehen	isive income			
	Revaluation reserve for land		3,895,092,849	Nil	3,895,092,84
	Applicable tax rate			;	4.00 155,803,71
	Deferred tax liability				155,503,7
17.02	Deferred Tax Expenses				
	Deferred Liabilities at the end of the period			128,692,028	129,741,28
	Deferred Liabilities at the beginning of the period Deferred Tax expenses			129,741,285 (1,049,258)	121,710,26 8,031,0 1
18.00	Long term loan net of current maturity			(1,049,238)	0,031,01
	International Finance Corporation		18.01	834,633,252	879,567,25
	Jamuna Bank Limited		18.02	18,475,063	22,869,26
	Al arafa Islamic Bank Ltd		18.03	1,550,145,977	1,552,794,35
	IDLC Finance Limited			2,403,254,291	2,455,230,87
	Less: Current portion of long term loan			442,643,135	464,594,63
	International Finance Corporation			151,786,087	151,786,08
	Al arafa Islamic Bank Ltd			277,196,920	287,927,00
	Jamuna Bank Limited			13,660,128	13,045,39
	IDLC Finance Limited			1,960,611,156	11,836,15 1,990,636,24
18.01	International Finance Corporation			834,633,252	879,567,25
	Particulars of the term loans are given below.			****	
	Bank Name	Loan Account	Particulars	Outstanding as	(Amount in US on 30.06.2023
	A WARE LIBER	2 out recount		Limit: 14000000	00100EUL0
	International Finance Corportion	IFC	Toug william	Tenor: 8 period/year	s

Tenor: 8 period/years Interest Rate: 3.50(LIBOR+Margin) project Collateral: A first ranking registered Mortgage on all land and Buildings of the Company. A first raking hypothecation on all present and future movable assets(other than current assets and stocks) of the Company by executing a deed of the hypothecation. Personal joint and several first demand payment guarantee from the Sponsors. Joint and several first demand payment guarantee from the Companies.

for Expansion

International Finance Corportion

Notes to the financial statement As at 31 December 2023

Notes Particulars	Dourievlans	Amount	nount in Taka	
	rarucuars	31-Dec-2023	30-Jun-2023	
18.02	Jamuna Bank Limited	18,475,063	22,869,262	

Details of the term loan with Jamuna Bank Limited are as under:

Bank Name	Facilities	Particulars
		Limit: 30,000,000
muna Bank Limited	Term Loan	Tenor: 60 months
		Pricing: 9.00% p.a.
ľ		Limit: 20,000,000
amuna Bank Limited	Term Loan	Tenor: 60 months
Service Andrews Control to State (Assert Control to Service Control to		Pricing: 9.00% p.a.

Collateral: Security cheque covering the Term Loan amount with letter of approach duly signed by the authorized person. Personal Guarantee of all the Directors of the company, supported by duly signed individual personal net worth statement. Corporate Guarantee of Shah Garments Limited, supported by MOA, AOA and Board resolution.

18.03 Al arafa Islamic Bank Ltd

Details of the banking facilities with Dutch Bangla Bank Limited are as under:

1,550,145,977 1,552,794,353

Bank Name	Facilities	Particulars
	Back to Back LC (Foreign/Local-Sight/Deferred/ UPAS/EDF) / Bills	Limit: 2,850,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 0.20% 1st Qtr. EDF LC Max. 100 Cr. And LC for Capital Machinery & SP & Equipment will be 15 Cr. EDF interest will be As per Bangladesh Bank Circular
	Bai-Salam & Bai-Istisna (Inner Limit of Bai-Muajjal)	Limit: (550,000,000) Tenor: Bai-Istisna-60 days & Bai- Salam-120 days Pricing: 7.00% p.a.
	Bai-Muajjal	Limit: 600,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 9.00% p.a.
AIBL	HPSM - (Machinery -1)	Limit: 106,900,000, Tenor: Sight/Deferred/360 days UPAS Pricing: 0.20% 1st Qtr.
	Term Loan - HPSM (Industrial) Facility	Limit: 1,460,000,000, Tenor: 8 Years Pricing: 9.00% p.a.
	Term Loan - HPSM (Transport) Facility	Limit: 9,600,000, Tenor: 2.5 Years Pricing: 9.00% p.a.
	Term Loan - HPSM (RE) Facility	Limit: 2,72,400,000, Tenor: 6 Years Pricing: 9.00% p.a.
	Loan against trust receipt (LTR)	Limit: 100,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 8.75% p.a.
	Letter of Guarantee - 1	Limit: 50,000,000 Pricing: 0.40% per quarter.

Bank Name	Facilities	Particulars
	Letter of Guarantee - 1 (One Off)	Limit: 350,000,000 Pricing: Nil
A TIDE O	Letter of Guarantee - 1 (Single Case)	Limit: 2,273,600,000 Pricing: Nil
AIBL	MDB/MDB-FC	Limit: 100,000,000 Tenor: 01 Year (On Revolving Basis) Pricing: 9.00% p.a.
	FBP/FBC/Quard against cash assistance	As per Export Policy

Collateral: i) Registered mortgage (to be executed) of 851.85 decimal land and factory structures thereon (458145 sft) having forced sale value of Tk. 142.96 Cr. & market value of Tk. 178.70 Cr. (As per branch valuation dated 22.09.2021 & 28.10.2021) schedule of the said property is depicted below: 223.00 decimals at kanchpur, Narayanganj (129 decimals in the name of Esquire Knit Composite Ltd; 60 decimals in the name of New Dhaka Ceramic Industries Limited and 34 decimals in the name of Md. Mofazzal Hossain & Ehsanul Habib. 381.60 decimals at Mouza-Zamaldi, P. S- Gajaria, Dist.- Munshiganj (203.10 decimals in the name of Esquire Knit Composite Ltd; 178.50 decimals in the name of (i) Md. Mofazzal Hossain, (ii) Md. Ehsanul Habib, (iii) Md. Arifur Rahman, (iv) Md. Muddasar Hossain. 245.00 decimals at Mouza-Zamirdia, P. S-Vhaluka, Dist.- Mymensingh in the name of (i) Md. Mofazzal Hossain, (ii) Md. Arifur Rahman, (iv) Md. Muddasar Hossain. 7130+7130 = 14,260 (Fourteen Thousand Two Hundred Sixty) square feet on the 9th & 10th floor and 10 car parking space no. 1,2,3,4,5,6,11,21 & 22 on the basement-2 floor of the commercial building namely "Ideal Trade Center" at Mouza-Begunbari, Tejgaon, Dhaka in the name of Esquire Knit Composite Ltd ii) First Charge shall be created with Registrar of Joint Stock Company on the fixed & floating assets & book debts of the company both present & future within 21 days from the date of execution of documentation and certificate to be submitted from RJSC against limited company, iii) Personal Guarantee of owners mortgaged trongerties

Notes	Particulars	Amount in Taka	
Notes	r articulars	31-Dec-2023	30-Jun-2023
19.00	Finance lease obligation net of current maturity		
	IDLC Finance Limited IPDC Finance Limited	2,561,293 1,720,844	2,561,293 1,720,844
	Less: Current portion of finance lease obligation-IDLC Less: Current portion of finance lease obligation-IPDC	4,282,137	4,282,137 2,561,293 1,720,844
			4,282,137

IDLC Finance Limited

Esquire Knit Composite PLC entered into lease agreement with IDLC Finance Limited from the year 2016 to 2022 for vehicles. Esquire Knit Composite PLC pays fixed monthly installments which comprise principal and interest in return.

IPDC Finance Limited

Particulars of the above lease finance(vehicle) are given below.

Name of the lender	Name of Facilities	Particulars
		Limit: 8,700,000
IPDC Finance Limited	Lease Finance	Tenor: 60 months
		Pricing: 14.00% p.a.
	W ARROWS	Limit: 2,750,000
IPDC Finance Limited		Tenor: 60 months
		Pricing: 14.00% p.a.

Collateral: The Security arrangements will include but are not limited to:

1. Registration & Comprehensive Insurance of the vehicles in favor of IPDC. 2. Personal Guarantee of all sponsor Directors of the Lessee(s). 3. Cross Corporate Guarantee of the Lessee(s) (Supported by Board Resolution and undertaking to amend MEMART by incorporating the clause empowering to provide corporate guarantee, if not Legally enforceable by MEMART). 4. Security cheque. 5. Post-Dated cheques (PDCs) for monthly rental payment. 6. Demand Promissory Note along with Letter of Continuation. 7. Other usual charge documents.

20.00 Short term loan

Al arafa Islamie Bank Ltd	20.01	652,288,081	657,384,511
Eastern Bank Limited	20.02	300,313,143	317,260,044
United commercial Bank Limited	20.02	637,096,363	505,389,263
Bank Asia limited	20:03		
		211,375,610	200,800,000
The City Bank limited		7,873,635	18,206,720
Lankan Alliance		307,359,442	301,620,204
South Bangla		269,750,556	264,501,387
IFIL		71,250,541	91,200,541
IDCOL		632,722,601	632,722,601
Shimanto Bank		255,800,825	252,734,962
IPDC Finance Limited		100,413,293	99,999,699
	<u></u>	3,446,244,091	3,341,819,932

20.01 Al arafa Islamic Bank Ltd HPSM (Transport) Short Term

LTR- MPI (Trust Receipt)
Overdraft

	4,546,192	6,172,810
		-
20.01.1	647,741,889	651,211,701
Similar Simila	652,288,081	657.384.511

20.01.1 Overdraft

Name of the Bank	Branch	Account #		
OD- Bai-Muazzal (Gen) MEF	Mohakhali	078174900000347	647,741,889	651,211,701
355			647,741,889	651,211,701

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 17.3.

20.02 Eastern Bank Limited

Overdraft Time loan normal Export cash credit Loan against EDF

29,201,938	30,632,439
65,144,666	88,833,857
113,672,613	111,920,328
92,293,926	85,873,421
300,313,143	317,260,044

Esquire Knit Composite PLC Notes to the financial statement As at 31 December 2023

Notes	Particulars	Amount in Taka	
Notes	rarticulars	31-Dec-2023	30-Jun-2023

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
	Back to Back LC (Usance/sight under EDF Including acceptance liability)	Limit: 1,800,000,000 Tenor: 180 days Pricing: 0.15% PQ.
	Acceptance (Raw Materials) [Within Line #1]	Limit: (1,800,000,000) Tenor: 180 days Pricing: 0.15% PQ.
	Sight Letter of Credit-I (Financed through EDF) [Within Line #1]	Limit: (1,200,000,000) Tenor: 180 days Pricing: 0.15% PQ.
	EDF Loan [Within Line #1]	Limit: (1,200,000,000), As per Bangladesh Bank Circular
	Sight Letter of Credit (Machineries)	Limit: 50,000,000 Tenor: 360 days Pricing: 0.15% PQ.
Eastern Bank Limited	Usance Letter of Credit (Machineries) [Within Line #2]	Limit: (50,000,000) Tenor: 360 days Pricing: 0.15% PQ.
	Acceptance (Machineries) [Within Line #2]	Limit: (50,000,000) Tenor: 360 days Pricing: 0.15% PQ.
	Time Loan (Machineries) [Within Line #2]	Limit: (45,000,000) Tenor: 360 days Pricing: 9.00% p.a.
	Letter of Guarantee	Limit: 10,000,000 Tenor: Up to 5 years Pricing: 0.20% PQ/ Minimum tk. 2500
	Packing Credit	Limit: 125,000,000 Tenor: 120 days Pricing: 7.00% p.a.

Bank Name	Facilities	Particulars
	Pre Shipment Credit	Limit: (125,000,000) Tenor: 180 days Pricing: As per BB Circular
	Manufacturer's Demand Loan	Limit: 85,000,000 Tenor: 120 days Pricing: 9.00% p.a.
	Overdraft (OD)	Limit: 30,000,000 Tenor: 360 days Pricing: 9.00% p.a.
Eastern Bank Limited	Time Loan [Within Line #7]	Limit: (50,000,000) Tenor: 180 days Pricing: 9.00% p.a.
	FDBP	Limit: 150,000,000 Tenor: 45 days for Sight & 120 days for Deferred Pricing: As per schedule of the banl
	LDBP [Within Line #7]	Limit: (50,000,000) Tenor: 45 days for Sight & 120 days for Deferred Pricing: 9.00% p.a. for BDT and

Collateral: 1) Registered Mortgage & Registered Power of Attorney on 5.97 bigha (197) decimal land and building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Registered Mortgage as well as subsequent EBL charge to be created with RJSC for BDT 430.00 Million, which will continue. 2) 1st Registered Mortgage & Registered Power of Attorney on 1.00 bigha (33.25) decimal land and building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite PLC. Registered Mortgage as well as subsequent EBL charge to be created with RJSC for BDT 50.00 Million.

Esquire Knit Composite PLC Notes to the financial statement As at 31 December 2023

Notes		Particulars		Amount	in Taka
Notes				31-Dec-2023	30-Jun-2023
20.03	United Commercial Bank L	td.			
	Facilities	Branch	A/C#	1	
	Overdraft	Mohakhali	078174900000347	100,277,536	61,215,516
	Time loan normal	H ₂		227,908,035	298,035,105
	Export cash credit				35,084,380
	EDF			308,910,793	111,054,263
				637,096,363	505,389,263

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
	Back to Back LC (Usance/sight under EDF Including acceptance liability)	Limit: 1,600,000,000 Tenor: 120 days Pricing: 0.25% PQ.
	Letter of Credit(Sight/Usance/UPAS)	Limit: 200,000,000 Tenor: 180 days Pricing: 9.00% PQ.
United Commercial Bank Ltd.	Letter of Credit(Sight/Usance/UPAS)-Machinery (Inner of SLC/ULC/UPAS Limit of 20 Crore)	Limit: (50,000,000) Tenor: 360 days Pricing: 9.00% PQ.
	Loan against trust receipt (LTR)	Limit: 50,000,000 Tenor: 120 days Pricing: 9.00% PQ.
	Time Loan (Inner of LTR Limit)	Limit: (40,000,000) Tenor: 360 days Pricing: 9.00% PQ.
	LBPD	Limit: 100,000,000 Tenor: 120 days Pricing: 9.00% PQ.
	Letter of Guarantee	Limit: 50,000,000 Tenor: As per requirement Pricing: 0.25% PQ
	FBPD/OBU Discounting	Limit: 150,000,000 Tenor: 21 days Pricing: 9.00% p.a.
United Commercial Bank Ltd.	Time Loan (Inner Limit of FBPD)	Limit: 80,000,000 Tenor: 90 days Pricing: 9.00% p.a.
	Time Loan	Limit: 150,000,000 Tenor: 150 days Pricing: 9.00% p.a.
	Packing Credit (Inner Limit With Time Loan)	Limit: (150,000,000) Tenor: 120 days Pricing: 7.00% p.a.
	Overdraft (OD)	Limit: 50,000,000 Tenor: 360 days Pricing: 9.00% p.a.

Collateral: Registered Mortgage of 96.00 decimal Land with 04 storied building (57,400 sft) at Mouza: Jamaldi, P.S. & SRO: Gazaria, District Munshiganj, owned by Esquire Knit Composite PLC. Pari-passu security sharing with other lenders: AIBL, & EBL) over floating assets of the company. Personal Gurantee of all director of Esquire Knit Composite PLC & Esquire Dyeing Industries Limited except independent directors of Esquire Knit Composite PLC. Corporate gurantee of Esquire Electronics Ltd., Esquire Dyeing Industries Ltd. & Esquire Accessories Ltd. with duly adopted board resolution. Post-dated MICR cheques (mode wise) signed by the authorized signatory of the company.

1,983,588 21.00 Unclaimed Dividend 1,983,588

SL#	Account Number	Bank	Branch	AGM No	AGM date	Taka
1	101-120-000-7676	DBBL	Local Office	20th	11.02.21	809,605
2	101-120-000-7863	DBBL	Local Office	21th	26.01.22	688,610
3	078-130-100-000-0653	UCBL	Mohakhali	22th	25.1.22	485,374
		*	3/200000 4-00000			1,983,588

22.00 Accounts payable

Import liability and other creditors 894,231,211 974,131,816

Esquire Knit Composite PLC Notes to the financial statement As at 31 December 2023

Notes	Particulars	Amount	in Taka
Notes	raticuars	31-Dec-2023	30-Jun-2023
23.00	Liabilities for expenses		
23.00	90380 S-580 M (1907) 60 C-50 C (1907) - 100 C (1907) 60 C (1907) 6		
	Directors' remunerations	27,444,565	47,444,565
	Salary and wages	84,049,488	43,440,852
	Gas Bills	77,246,152	18,725,148
	Electricity	2,644,331	2,644,331
	Telephone bill	35,000	35,000
	WPPF payable 23.0		
	Wasa bill	30,000	30,000
	Provision for Income Tax 23.0		249,289,002
	Provision for Head office Floors	1,837,169	1,837,169
	Financial Interest	17,681,763	17,681,763
	TDS on Dividend and Expenses	48,693,150	48,693,150
	Audit fees	862,500	862,500
	Head office rent	3,044,000	3,044,000
		535,833,549	433,727,480
23.01	WPPF payable		
	7 F		
	Opening Balance	1000000000	- And Calmer Processing and
	Add: Addition during the year	808,281	2,519,596
	and the second of the second o	808,281	2,519,596
	Less: Payment during the year	808,281	2,519,596
		(
23.02	Provision for Income Tax		
	Opening balance	249,289,002	145,965,247
	Add: Provision made for the year	22,976,428	103,323,755
	000	272,265,430	249,289,002
	Less: Adjustment for assessment year-2020-21		₹.
		272,265,430	249,289,002
	Income Tax provision	Taka	Taka
	Export	22,053,766	98,779,580
	Non operating income	922,662	4,544,174
		22,976,428	103,323,755

		October December 2023 Taka	October December 2022 Taka	31 December 2023 Taka	31 December 2022 Taka
4.	Sales				
	Export sales	1,652,138,709	2,205,376,619	3,203,291,984	3,881,744,133
5.	Cost of Goods Sold				
	Cost of materials consumed (Garments U	677,632,093	1,091,568,880	1,494,364,519	2,046,528,020
	Cost of direct labor	406,216,024	634,169,888	756,387,467	899,578,838
	Prime cost	1,083,848,117	1,725,738,768	2,250,751,986	2,946,106,858
	Factory overheads	170,936,902	226,321,508	343,836,072	364,700,813
	Cost of Goods put into Process	1,254,785,019	1,952,060,275	2,594,588,058	3,310,807,670
	Opening Work in process	798,296,291	721,376,305	791,466,248	791,466,248
	Closing Work in process	(692,312,811)	(658,196,297)	(692,312,811)	(658,196,297
	Cost of Goods Manufactured	1,360,768,499	2,015,240,284	2,693,741,495	3,444,077,621
	Opening Finished Goods Cost of Goods Available for Sale	215,302,311	186,572,744	186,572,744	186,572,744
	Closing Finished Goods	1,576,070,810	2,201,813,027	2,880,314,239	3,630,650,365
	Closing Finished Goods	(186,123,101) 1,389,947,709	(285,502,312) 1,916,310,715	(186,123,101) 2,694,191,138	(285,502,312 3.345.148.053
1	Day Matavials Consumntion				
1	Raw Materials Consumption				
	Yarn	454,063,185	701,442,860	1,050,418,063	1,345,037,710
	Dyes	46,941,630	153,114,760	76,421,304	198,870,217
	Chemical	71,237,174	14,309,295	127,366,733	101,770,101
	Finishing Materials	105,390,104 677,632,093	222,701,965 1,091,568,880	240,158,419 1,494,364,519	400,849,992 2,046,528,02 0
•	Cost of direct labor	0,002,000	2,002,000,000	2,272,000,002	
L					
4	\$200.000 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	230 374 017	492 591 776	444.152.592	646 777 233
_	Workers wages	230,374,017	492,581,776	444,152,592	
4	Workers wages Workers overtime	40,357,934	102,763,811	76,795,895	138,567,100
4	Workers wages Workers overtime Daily labor	40,357,934 458,506		76,795,895 2,408,412	138,567,100 4,272,185
4	Workers wages Workers overtime	40,357,934 458,506 97,078,801	102,763,811 2,550,165	76,795,895 2,408,412 195,083,802	138,567,100 4,272,185 71,997,703
	Workers wages Workers overtime Daily labor	40,357,934 458,506	102,763,811	76,795,895 2,408,412	138,567,100 4,272,185 71,997,703
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity	40,357,934 458,506 97,078,801 406,216,024	102,763,811 2,550,165 634,169,888 68,802,711	76,795,895 2,408,412 195,083,802 756,387,467	138,567,100 4,272,185 71,997,703 899,578,838
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275	102,763,811 2,550,165 634,169,888	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097	138,567,100 4,272,185 71,997,703 899,578,838
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594	102,763,811 2,550,165 634,169,888 68,802,711	76,795,895 2,408,412 195,083,802 756,387,467	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel)	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889 42,865,110
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889 42,865,110 1,917,635
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917 34,594,778 587,860	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562 35,152,094	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,386 6,807,051 64,163,145 7,390,889 42,865,110 1,917,635 1,017,070
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance Telephone & Mobile bills	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917 34,594,778	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635 (2,209,697)	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562 35,152,094 1,189,810	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889 42,865,110 1,917,635 1,017,070 68,356,770
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance Telephone & Mobile bills	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917 34,594,778 587,860 -	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635 (2,209,697) 67,502,082 226,321,508	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562 35,152,094 1,189,810 57,025,216	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889 42,865,110 1,917,635 1,017,070 68,356,770 364,700,813
	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance Telephone & Mobile bills	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917 34,594,778 587,860	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635 (2,209,697) 67,502,082	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562 35,152,094 1,189,810 57,025,216 343,836,072	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,386 6,807,051 64,163,145 7,390,889 42,865,110 1,917,635 1,017,070 68,356,770
3	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance Telephone & Mobile bills	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917 34,594,778 587,860 170,936,902	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635 (2,209,697) 67,502,082 226,321,508	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562 35,152,094 1,189,810 57,025,216 343,836,072	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889 42,865,110 1,917,635 1,017,070 68,356,770 364,700,813
3	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance Telephone & Mobile bills Depreciation	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917 34,594,778 587,860 170,936,902	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635 (2,209,697) 67,502,082 226,321,508 2022-2023 Taka	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562 35,152,094 1,189,810 57,025,216 343,836,072	138,567,100 4,272,185 71,997,703 899,578,838 163,636,754 8,546,388 6,807,051 64,163,145 7,390,889 42,865,110 1,917,635 1,017,070 68,356,770 364,700,813 2022-2023 Taka
3	Workers wages Workers overtime Daily labor Salary Factory overheads Gas and electricity Insurance premium Tiffin expenses for workers Spare Parts Consumption Vehicle running (Oil and fuel) Rent, rates and taxes Local conveyance Telephone & Mobile bills Depreciation Operating expenses	40,357,934 458,506 97,078,801 406,216,024 96,642,175 2,362,275 2,167,594 28,562,098 3,060,205 2,959,917 34,594,778 587,860 - 170,936,902 2023-2024 Taka	102,763,811 2,550,165 634,169,888 68,802,711 4,280,382 4,008,490 64,163,145 7,390,889 10,465,871 1,917,635 (2,209,697) 67,502,082 226,321,508	76,795,895 2,408,412 195,083,802 756,387,467 178,279,425 4,436,097 3,898,540 54,072,265 6,663,064 3,119,562 35,152,094 1,189,810 57,025,216 343,836,072 2023-2024 Taka	And the second second

26.1 Office & administrative expenses

			- 22	20	G
	Director remuneration	2,000,000	7,500,000	9,500,000	15,000,000
	Salary & allowances	38,215,443	71,595,490	75,033,732	71,595,490
	Contribution to employees provident fun	0	1,909,051	1,490,697	1,909,051
	Vehicle maintenance	(0)	(7,500,000)	244,136	
	Vehicle running expenses	2,727,362	(33,763,487)	4,946,784	3,861,998
	Entertainment	1,008,562	(847,200)	1,172,563	572,511
	Printing expenses	0	(359,944)	634,116	
	Stationery expenses	12,842,954	(43,429)	25,525,273	1,996,714
	Telephone, mobile & internet	322,362	1,656,028	322,362	1,656,028
	Travelling & conveyance	26,698	909,027	434,116	909,027
	Bank charges	10,240,824	6,498,228	10,434,365	6,653,166
	License, renewal & registration	631,261	1,783,474	1,769,274	1,783,474
	Utility expenses	459,069	1,253,754	1,261,317	1,304,491
	Audit fees	2,375,641	1,159,896	2,860,200	2,060,415
	Central Fund	2,373,011	1,100,000	597,998	2,000,115
	Exchange loss	-	4.151,458	7,247,416	4,321,541
	Floor rent	5,327,000	2,630,370	6,088,000	3,044,000
				2 2	3 3
	Depreciation	907,847	17,560,600	11,603,798	19,062,080
	Miscellaneous expenses	6,440,855	4,056,104	7,567,833	5,138,858
	=	83,525,876	80,149,420	168,733,980	140,868,845
26.2	Selling & distribution expenses	7,265,295	85,475,112	12,861,320	74,951,614
	Inspection & certificate issue expenses Export permission		5,980,014	6,958,162	74,951,614
	Foreign Travel for marketing	4,218,369		7,133,700	
	Sample and courier expenses	5,499,142 4,594,685	3,835,044 3,728,747	9,572,528	6,457,893 9,245,687
	Bank charges on export proceeds			135,916,801	
	Freight charges on export	78,749,165	102,352,308		125,841,065 10,981,088
	C&F expenses on export	4,707,954 2,830,135	3,611,952	12,131,934 6,857,334	9,699,034
	Carriage outward on export		(740,266)	3 3	
	Carriage outward on export	4,398,627 112,263,372	4,674,100 208,917,011	10,467,347 201,899,125	12,997,955 257,989,925
	-	112,203,372	200,717,011	201,077,123	237,707,723
27.	Financial expenses				
	Interest on Short term loan	56,444,015	46,062,575	113,639,194	86,802,149
	Interest on Long term loan	58,090,111	49,088,618	110,020,591	92,254,875
	mer es en zeng er m	114,534,126	95,151,193	223,659,785	179,057,024
	-		,		
28.	Non operating income				<u> </u>
	Interest income from FDR	(136,231)	285,207		285,207
	Lease rental	1,845,324	1,845,324	3,690,648	3,690,648
	=	1,709,093	2,130,531	3,690,648	3,975,855
29	Provision for contribution to WPPF &	333,009	659,982	808,281	1,275,283
- /-	TOTAL TOTAL CONTRIBUTION OF WITH CO	000,000	007,702	0.0,201	1,270,200
30.	Income tax expenses	6,969,507	990,340	22,976,428	3,199,340
		-//301	770j010	,	

Calculation of Current tax/ Tax expenses

Particulars	Tk	Rate	Taka
Revenue	2,205,376,619		22,053,766
Income rate		0.10%	
Non-operating income	3,690,648	25%	922,662
CurrentTax			22,976,428

Notes to the financial statement For the period ended 31 December 2023

NT. 4	D. 2		Amount in Taka		
Notes	Particulars		31-Dec-2023	30-Jun-2023	
31.00	Net Asset Value (NAV) Per Share				
	Total assets		16,319,209,393	16,354,124,596	
	Total Liabilities		(7,566,042,471)	(7,496,720,824)	
	Net Asset Value (NAV) (A)		8,753,166,922	8,857,403,772	
	Revaluation reserve		(3,739,289,135)	(3,739,289,135)	
	Net Asset Value (NAV) without revaluation reser	rve (B)	5,013,877,787	5,118,114,636	
	Weighted Average Number of shares (C)	3 1/2	134,895,833	134,895,833	
	Net Asset Value (NAV) per share with revaluation	on reserve (A÷C)	64.89	65.66	
	Net Asset Value (NAV) per share without revalue	ation reserve (B÷C)	37.16	37.93	
	Consolidated NAV per share (with revaluation 30th June 2023. Consolidated NAV per share and Tk. 37.59 as at 30th June 2023. NAVPS without revaluation has been decreased due to	(without revaluation reserve) wa ith revaluation has been decreas	s Tk. 36.47 as at 31st	December 2023	
21.01	Earnings Per Share (EPS)		31.12.23 (Six months)	31.12.22	
31.01	Earnings rei Share (Ers)		(SIX MORCHS)	(Six months)	
	Earning attributable to ordinary shareholders (Tal	ka)	(104,236,849)	(43,644,811)	
	Weighted Average Number of shares	*	134,895,833	134,895,833	
	Earnings Per Share (Taka)		(0.77)	(0.32)	
			1.10.23 TO	1.10.22 TO	
			31.12.23 (2nd Qtr)	31.12.22 (2nd Qtr)	
	Earning attributable to ordinary shareholders (Tal	ka)	(52,125,550)	(95,721,031.22)	
	Weighted Average Number of shares	2	134,895,833	134,895,833	
	Earnings Per Share (Taka)		(0.39)	(0.71)	
	Consolidated EPS was Tk. (0.59) for October-I Consolidated EPS was Tk. (1.10) for July-Deco decreased due to negative growth of revenue a	ember 2023 as against Tk. (0.51)			
	Net Operating Cash Flow Per Share (NOCFPS	S)			
32.00					
32.00	Net operating cash flows		7,132,160	36,744,209	
32.00	Net operating cash flows Weighted Average Number of shares		7,132,160 134,895,833	36,744,209 134,895,833	
32.00					
32.00	Weighted Average Number of shares Net operating cash flows per shares Caculation of Weighted Average Number of sh		134,895,833 0.05	134,895,833 0.27	
32.00	Weighted Average Number of shares Net operating cash flows per shares Caculation of Weighted Average Number of st Particulars	Formula	134,895,833 0.05 No of shares	134,895,833 0.27 No of shares	
32.00	Weighted Average Number of shares Net operating cash flows per shares Caculation of Weighted Average Number of st Particulars Allotment of Existing shares	Formula 100000000/365*365	134,895,833 0.05 No of shares 100,000,000	134,895,833 0.27 No of shares 100,000,000	
32.00	Weighted Average Number of shares Net operating cash flows per shares Caculation of Weighted Average Number of st Particulars	Formula	134,895,833 0.05 No of shares	134,895,833 0.27 No of shares	

Consolidated NOCFPS was Tk. (0.74) for July-December 2023 as against Tk. (0.39) for July-December 2022. NOCFPS has been decreased due to negative growth and collection as well.

Notes to the financial statement For the period ended 31 December 2023

Nindan	D4!!	Amount in Taka		1
Notes	Particulars	31-Dec-2023	30-Jun-2023	ı

33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: Reconciliation of net profit with cash flow from operating activities

Net cash flow from operating activities	7,132,159	36,744,209
Increase/(decrease) in Accrued Expenses	102,106,068	(100,599,051)
Increase/(decrease) in Accounts payable	(79,900,605)	263,148,914
(Increase)/decrease in Advance deposit and Payments	(92,244,538)	(115,562,800)
Decrease in Accounts receivable	21,379,602	(90,996,131)
(Increase)/decrease in Inventory	92,448,724	35,929,720
Changes in Working Capital:		
Deferred Tax Adjustment	(1,049,258)	1,049,520
Depreciation	68,629,014	87,418,850
Adjustment for non-cash items:		
Net profit after tax for the year	(104,236,849)	(43,644,811)

34.00 Related party disclosures

i) Related party transactions (Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/ receipts	Payment	Outstanding as on 31.12.2023 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	67,835,844	47,511,414	60,472,375	54,874,883
Esquire Electronics Limited	Common Management	Purchase		3,602,007	3,602,007	120
Esquire Dyeing Industries Limited	Common Management	Dyeing	97,335,612	272,589,740	292,859,937	77,065,415
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		49,816,331	49,816,331	:52
L'Esquire Ltd			(1,754,336,816)	4	-	(1,754,336,816)
Esquire Plasitc Ltd	Common Management	Purchase	_	-	=	re:

(1,622,396,519)

The Board of directors has authorised these un-audited financial statements for issue on 30 January 2024.

Sd/Chairman Sd/Managing Director Director

Sd/Company Secretary

Sd/Chief Financial Officer

End of the Second Quarter Financial Statement 2023-2024 (Unaudited)