

Third Quarter & Nine Months
Financial Statement 2022-2023
(Unaudited)

ESQUIRE KNIT COMPOSITE PLC
(Consolidated and Separate)

Corporate Office :
ESQUIRE TOWER
21, Shaheed Tajuddin Ahmed Sarani
Tejgaon I/A, Dhaka-1208
Tel : 09602333888
Fax : 880-2-913-9390
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Esquire Knit Composite Ltd.

Factory :
Kanchpur, Sonargaon, Narayanganj, Bangladesh.

Certified by :



Esquire Knit Composite PLC and its subsidiary

Consolidated Statement of Financial Position

As at 31 March 2023

Particulars	Notes	Amount in Taka	
		31-Mar-2023	30-Jun-2022
Assets			
Non-Current Assets		10,210,394,348	9,319,977,108
Property, plant and equipment	4	6,949,991,277	6,509,714,766
Capital work-in-progress	5	3,150,128,072	2,699,987,342
Investment in shares	6	110,275,000	110,275,000
Current Assets		5,969,296,660	6,368,151,867
Inventories	7	3,700,962,827	3,746,164,398
Accounts receivables	8	967,515,964	1,311,122,533
Other receivables	9	4,043,522	4,146,703
Advance, deposit and prepayments	10	689,936,933	640,809,298
Investment	11	39,138,135	102,180,441
Cash and cash equivalents	12	567,699,279	563,728,494
TOTAL ASSETS		16,179,691,008	15,688,128,975
EQUITY & LIABILITIES			
Shareholders' Equity		8,753,706,468	8,796,757,255
Share capital	13	1,348,958,330	1,348,958,330
Non-controlling Interest	13.01	184,853	272,241
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,578,621,000	2,621,584,399
Non Current Liabilities		2,564,421,853	2,708,128,459
Deferred Tax liabilities	17	301,691,782	278,376,872
Long term loan net of current maturity	18	2,261,058,785	2,427,474,711
Finance lease obligation net of current maturity	19	1,671,287	2,276,877
Current Liabilities		4,861,562,687	4,183,243,261
Short term loan	20	3,069,935,072	2,307,892,211
Current portion of long term loan	18	323,620,304	291,839,388
Current portion of finance lease obligation	19	6,016,886	9,635,741
Unclaimed Dividend	21	3,475,908	3,475,908
Accounts payable	22	1,180,021,741	1,192,574,016
Liabilities for expenses	23	278,492,776	377,825,997
TOTAL EQUITY & LIABILITIES		16,179,691,008	15,688,128,975
Net Asset Value (NAV) per share with revaluation reserve		64.89	65.21
Net Asset Value (NAV) per share without revaluation reserve		37.17	37.48

The annexed notes form an integral part of these financial statements

Chief Financial Officer

Director

Managing Director

Chairman

Dhaka,
17 April 2023

Company Secretary

Member of



Esquire Group

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Esquire Knit Composite Ltd.

Certified by :



Esquire Knit Composite PLC and its subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2023

Particulars	Notes	Figure in Taka			
		3rd Quarter		Year to Date	
		Jan to Mar-23	Jan to Mar-22	July to Mar-23	July to March-22
Revenue	24	2,460,631,896	2,350,878,933	6,349,383,952	7,367,949,316
Less: Cost of Goods Sold	25	1,947,557,494	1,930,544,119	5,159,108,931	6,040,795,487
Gross profit		513,074,402	420,334,814	1,190,275,021	1,327,153,829
Less: Operating expenses	26	305,523,362	214,823,170	857,164,956	783,988,258
Gross operating profit		207,551,040	205,511,644	333,110,064	543,165,571
Less: Financial expenses	27	87,467,684	88,222,013	272,764,901	203,713,484
Net operating profit		120,083,356	117,289,631	60,345,163	339,452,087
Add: Non-Operating income	28	2,130,531	3,096,992	5,821,179	9,290,977
Profit before WPPF & WF		122,213,887	120,386,624	66,166,342	348,743,064
Less: Provision for contribution to Central Fund	29	563,382	772,406	1,838,665	1,914,169
Profit before tax		121,650,505	119,614,218	64,327,678	346,828,896
Less: Income tax expenses		43,682,991	18,468,678	48,405,344	56,265,750
Current Tax	30	21,849,046	14,879,522	25,090,434	46,530,440
Deferred Tax	17.02	21,833,945	3,589,156	23,314,910	9,735,310
Profit after tax		77,967,514	101,145,540	15,922,334	290,563,145
Earnings Per Share (EPS) - Basic	31.01	0.58	0.75	0.12	2.15

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Esquire Knit Composite PLC and its subsidiary
Consolidated Statement of Changes in Equity
For the period ended 31 March 2023

Particulars	Amount in Taka				
	Share Capital	Share premium	Revaluation Surplus	Non-controlling interest	Retained Earnings
Balance at 01 Jan 2023	1,348,958,330	1,086,653,150	3,739,289,135		2,621,584,399
Net profit for the year	-	-	-		15,922,334
Non-controlling Interest				184,853	-
Dividend paid	-	-	-		(58,885,733)
Balance at 31 Mar 2023	1,348,958,330	1,086,653,150	3,739,289,135	184,853	2,578,621,000
Balance at 01 July 2022	1,348,958,330	1,086,653,150	3,739,289,135		2,481,375,217
Non-controlling Interest				288,793	-
Net profit for the year	-	-	-		290,563,145
Dividend paid	-	-	-		(202,343,750)
Balance at 31 Mar 2022	1,348,958,330	1,086,653,150	3,739,289,135	288,793	2,569,594,612
					8,744,784,020

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Dhaka,
17 April 2023

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Consolidated Statement of Cash Flows

For the period ended 31 March 2023

Particulars	Notes	Amount in Taka	
		July to Mar-23	July to March-22
A. Cash flows from operating activities			
Cash receipts from customers		6,692,990,521	7,159,316,633
Cash receipt from other income		5,924,360	7,200,589
Payment to suppliers for import of Raw materials		(3,005,978,090)	(4,272,576,894)
Payment to others		(3,259,088,835)	(2,708,259,162)
Interest paid		(301,680,644)	(183,613,699)
Income tax paid		(63,773,285)	(32,489,004)
Net cash flow from operating activities		68,394,027	(30,421,537)
B. Cash flows from investing activities			
Acquisition of property, plant and equipment		(96,091,375)	(512,432,691)
Investment in capital work in progress		(450,140,730)	(128,916,974)
Investment in FDR		63,042,306	(6,519,997)
Net cash used in investing activities		(483,189,800)	(647,869,662)
C. Cash flows from financing activities			
Proceeds from share issue		-	-
Share premium received		-	-
Dividend paid		(59,748,233)	(202,343,750)
Receipt of Long Term Loan		(124,527,238)	51,590,533
Receipt/(Repayment) of Short Term Loan		1,067,121,926	548,459,677
Net cash flow from/(used in) financing activities		882,846,455	397,706,461
D. Net cash surplus during the year (A+B+C)		468,050,683	(280,584,738)
E. Cash and bank balances at beginning of the year		563,728,493	742,195,902
Effect of movements in exchange rates on cash held		2,490,512	(154,304)
F. Cash and bank balances at the end of the year		1,034,269,688	461,456,860
Cash and bank balances			
Cash in hand		2,032,624	2,476,814
Cash at bank		565,666,655	458,980,045
Total		567,699,279	461,456,859
Net Operating Cash Flow Per Share (NOCFPS)	32	0.51	(0.23)

Chief Financial Officer

Director

Managing Director

Chairman

Dhaka,
17 April 2023

Company Secretary



ESQUIRE KNIT COMPOSITE PLC AND IT'S SUBSIDIARY

Notes to the Consolidated Interim Financial Statements (Unaudited)
For The 3rd Quarter Period Ended 31 March 2022

01. Business Activities

Esquire Knit Composite PLC is cent percent export – oriented Company. It produces different types of Knit garments through its six units namely knitting units fabric dyeing units, printing, embroidery, industrial laundry and garments units and subsidiary too and sell the same to foreign buyers.

02. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereinafter "The Consolidated Interim Financial Statements") of Esquire Knit Composite PLC and L'Esquire Limited Companies incorporated in Bangladesh under Companies Act, 1994 for the 1st quarter period ended September 30, 2021 (hereinafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2022, as they provide an update of previously reported information.

03. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

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4 Property, plant and equipment

(A) Cost/ Revaluation

i) Freehold assets

Opening balance

Add: Addition during the year

ii) Leasehold assets

Opening balance

Add: Addition during the year

Total (A)

Add: Property, Plant and Equipment of L'Esquire Ltd (Subsidiary)

(B) Accumulated depreciation

i) Freehold assets

Opening balance

Add: Charged during the year

ii) Leasehold assets

Opening balance

Add: Charged during the year

Total (B)

Add: Property, Plant and Equipment of L'Esquire Ltd (Subsidiary)

(C) Written Down Value (A-B)

5 Capital work-in-progress

Opening balance

Add: Addition during the year

Less: Transferred to Property, Plant & Equipment

Add: Capital work in progress of L'Esquire Ltd (Subsidiary)

5.01 Addition during the year

Valuka Project

Machineries in work in process

Building materials

6.00 Investment in shares

Esquire Accessories Limited

L' Esquire Ltd

Investment in ICL Unit Fund

Less: Investment in L'Esquire Ltd (Subsidiary)

7.00 Inventories

Yarn (kg)

Dyes (kg)

Chemical (kg)

Finishing Materials

Materials in transit

Spare parts and consumable items

Work in process

Finished goods (pcs.)

Add: Inventories of L'Esquire Ltd (Subsidiary)

Amount in Taka	
31-Mar-2023	30-Jun-2022

9,090,003,341	8,718,926,424
96,091,375	371,076,917
9,186,094,716	9,090,003,341

99,420,368	99,420,368
-	-
99,420,368	99,420,368

9,285,515,084	9,189,423,709
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562,812,302	95,379,395
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9,848,327,386	9,284,803,104
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2,685,272,482	2,443,042,346
121,807,615	242,230,137
2,807,080,097	2,685,272,482

72,150,564	59,723,018
9,320,660	12,427,546
81,471,224	72,150,564

2,888,551,321	2,757,423,046
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9,784,788	17,665,292
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2,898,336,109	2,775,088,338
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6,949,991,277	6,509,714,766
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2,272,873,152	1,671,580,884
597,053,637	946,495,332
2,869,926,789	2,618,076,216
-	345,203,064
2,869,926,789	2,272,873,152
280,201,282	427,114,189
3,150,128,072	2,699,987,342

597,053,637	447,384,527
-	345,203,064
-	153,907,741
-	-
597,053,637	946,495,332

10,275,000	10,275,000
42,000,000	42,000,000
100,000,000	100,000,000
152,275,000	152,275,000
42,000,000	42,000,000
110,275,000	110,275,000

31.03.23 Taka	30.06.2022 Taka
1,302,331,733	659,657,698
61,135,900	226,045,504
53,827,459	132,240,273
893,340,907	1,185,015,121
65,970,455	160,307,088
287,638,311	287,638,311
658,196,297	857,289,380
285,502,312	230,016,352
3,607,943,375	3,738,209,727

93,019,452	7,954,670
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3,700,962,827	3,746,164,397
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		Amount in Taka	
		31-Mar-2023	30-Jun-2022
8.00	Accounts receivables	909,913,946	1,297,557,977
	Add: Inventories of AR(Subsidiary)	57,602,018	13,564,556
		967,515,964	1,311,122,533
9.00	Other receivables		
	Cash incentive	3,089,000	3,089,000
	Accrued interest on FDR	954,522	1,057,703
		4,043,522	4,146,703
10.00	Advance, deposit and prepayments		
	Advance	519,896,661	391,442,265
	Deposit	157,407,264	229,033,513
	Prepayments	10,739,052	12,320,052
		688,042,977	632,795,830
	Add: Advance , deposit and Prepayments of L'Esquire Ltd	1,893,956	8,013,468
		689,936,933	640,809,298
10.01	Advance		
	Advance against Land	-	-
	Advance to creditors	372,596,564	272,596,564
	Advance against salaries	13,909,152	12,418,886
	Payment to L'esquire for Valuka project	704,336,816	385,037,935
	Advance Income Tax	133,390,945	106,426,815
		1,224,233,477	776,480,199
	A schedule of advance given to creditors is given in Annexure-G.		
	Less: Payment to L'Esquire Ltd (subsidiary)	704,336,816	385,037,935
		519,896,661	391,442,265
10.1.1	Advance Income Tax	31.12.22	30.06.2022
	Opening balance	106,426,815	83,175,302
	Add: Addition during the year	63,773,285	60,060,668
		170,200,100	143,235,970
	Less: Adjustment for assessment year-2020-21	36,809,155	36,809,155
		133,390,945	106,426,815
10.1.1.1	Advance Income Tax addition		
	Advance Income Tax on Car	2,416,000	2,919,000
	Advance Income Tax on FDR Interest	-	388,683
	Tax on unit fund-ICL	-	1,695,000
	TDS on Cash Incentive	-	4,035,380
	TDS on Import Stage	-	3,007,336
	TDS on Export Proceeds	61,357,285	48,015,269
		63,773,285	60,060,668
10.02	Deposit		
	Guarantee margin	885,530	2,892,017
	Security deposit	9,762,781	12,691,354
	FBPAR & margin account	146,758,953	213,450,141
		157,407,264	229,033,513
10.2.1	Security deposit		
	Rural Electrification Board (REB) for electricity	4,366,944	7,295,517
	Security Deposit-BSCIC	1,455,000	1,455,000
	PIL Bangladesh Ltd	400,000	400,000
	Mobile phone	60,000	60,000
	Lease rental	691,260	691,260
	Titans Gas Transmission & Distribution Company Limited for gas	2,789,577	2,789,577
		9,762,781	12,691,354
10.2.2	FBPAR & margin account		
	FBPAR A/C with DBBL -in Dollar (783)	583,076	10,773,990
	FBPAR A/C with DBBL -in Dollar (63)	688,692	3,524,284
	FBPAR A/C with DBBL -in EURO	76,185	139,974
	FBPAR A/C with EBL -in Dollar	145,354,335	183,332,220
	FBPAR A/C with EBL -in EURO	56,666	13,575,790
	Margin A/C with EBL -in Dollar		59,041
	Margin A/C with EBL -in EURO		2,044,843
		146,758,953	213,450,141

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Certified by :



10.03 Prepayments

Insurance premium

Amount in Taka	
31-Mar-2023	30-Jun-2022
10,739,052	12,320,052

11.00 Investment

Investment in FDR

39,138,135	102,180,441
39,138,135	102,180,441

12.00 Cash and cash equivalents

Cash in hand

Cash at bank

12.01	2,032,624	2,526,893
12.02	552,457,639	509,041,672
	554,490,263	511,568,565

Add: Cash and cash Equivalents of L'Esquire Ltd

13,209,016	52,159,929
567,699,279	563,728,494

13.00 Share capital

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

2,000,000,000	2,000,000,000
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Issued, subscribed and paid-up capital

134,895,833 Ordinary shares of Tk.10 each fully paid

1,348,958,330	1,348,958,330
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Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		31.03.2023	30.06.2022
		31.03.2023	30.06.2022	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Peara Begum	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing Industries Ltd.	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
	100%	134,895,833	134,895,833	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

13.01 Non-controlling Interest

Share Capital (42000 Ordinary shares @ Tk.10 each)

420,000	420,000
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Retained Earnings

Opening balance

(147,759)	(59,575)
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Add: Net profit after tax for the year

(87,388)	(88,184)
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(235,147)	(147,759)
184,853	272,241

14.00 Share premium

Share premium

1,086,653,150	1,086,653,150
1,086,653,150	1,086,653,150

In 2018-19, total amount of share share premium tk 1,151,041,650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

15.00 Revaluation surplus

3,739,289,135	3,739,289,135
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16.00 Retained earnings

Opening balance

2,621,584,399	2,481,375,217
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Add: Net profit after tax for the year

15,922,334	318,755,675
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Less: Cash dividend

58,885,733	178,546,493
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2,578,621,000	2,621,584,399
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Add: Share Capital of L'Esquire Ltd

2,578,621,000	2,621,584,399
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17.00 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.

Deferred tax liabilities related to Profit and Loss A/C
 Deferred tax Liabilities related to other comprehensive income

Amount in Taka	
31-Mar-2023	30-Jun-2022
17.01	
130,364,952	121,710,267
155,803,714	155,803,714
286,168,666	277,513,981
Add: Deferred tax of L'Esquire Ltd	
15,523,116	862,890
301,691,782	278,376,872

17.01 Deferred tax liabilities

As at 30 September 2022

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land
 Applicable tax rate
 Deferred tax liability

Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
2,378,417,763	1,292,043,165	1,086,374,598
		12.00%
		130,364,952

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land
 Applicable tax rate
 Deferred tax liability

3,895,092,849	Nil	3,895,092,849
		4.00%
		155,803,714

As at 30 June 2022

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land
 Applicable tax rate
 Deferred tax liability

Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
2,413,454,661	1,399,202,434	1,014,252,227
		12%
		121,710,267

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land
 Applicable tax rate
 Deferred tax liability

Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
3,895,092,849	Nil	3,895,092,849
		4.00%
		155,803,714

17.02 Deferred Tax Expenses

Deferred Liabilities at the end of the period
 Deferred Liabilities at the beginning of the period
 Deferred Tax expenses
 Add: Deferred tax expenses of L'Esquire Ltd

130,364,952	121,710,267
121,710,267	117,058,209
8,654,684	4,652,058
14,660,226	862,890
23,314,910	5,514,949

18.00 Long term loan net of current maturity

International Finance Corporation
 Jamuna Bank Limited
 Al arafa Islamic Bank Ltd
 IDLC Finance Limited

18.01	930,177,259	1,177,976,188
18.02	24,567,463	24,661,058
18.03	1,603,271,819	1,489,314,847
	26,662,547	27,362,006
	2,584,679,089	2,719,314,099
	323,620,304	291,839,388
	258,872,304	256,271,616
	14,748,000	15,495,492
	50,000,000	20,072,280
	2,261,058,785	2,427,474,711
	-	-
	2,261,058,785	2,427,474,711

Less: Current portion of long term loan
 Al arafa Islamic Bank Ltd
 Jamuna Bank Limited
 International Finance Corporation

Add/less : Long term loan of L'Esquire Ltd

18.01 International Finance Corporation

930,177,259	1,177,976,188
-------------	---------------

18.02 Jamuna Bank Limited

24,567,463	24,661,058
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18.03 Al arafa Islamic Bank Ltd

1,603,271,819	1,489,314,847
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Factory :
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19.00 Finance lease obligation net of current maturity

IDLC Finance Limited
IPDC Finance Limited

Less: Current portion of finance lease obligation-IDLC
Less: Current portion of finance lease obligation-IPDC

Net changes of finance lease of L'esquire Ltd

Amount in Taka	
31-Mar-2023	30-Jun-2022
1,241,844	4,215,177
582,134	1,720,844
1,823,978	5,936,022
1,241,844	3,328,665
582,134	1,720,844
1,823,978	5,049,509
-	886,513
1,671,287	1,390,364
1,671,287	2,276,877

19.01 Lease Liability (Current Portion) Add: Lease Liability of L'Esquire Ltd

1,823,978	5,049,509
4,192,908	4,586,232
6,016,886	9,635,741

20.00 Short term loan

Dutch Bangla Bank Limited
Al arafa Islamic Bank Ltd.
Eastern Bank Limited
United commercial Bank Ltd
Shimanto Bank Ltd
The City Bank Limited
Bank Asia Ltd
Lanka Alliance
South Bangla Agriculture Ltd
IPDC Finance Limited
IFIL
IDLC
IDCOL
IPDC Finance Limited

Add: Short term loan of L'Esquire Ltd

20.01	-	217,891,244
20.02	820,273,797	605,882,000
20.03	158,702,270	81,421,780
20.04	267,023,075	228,656,365
	250,000,000	250,000,000
	32,185,608	
	263,119,259	13,980,103
	302,449,395	300,025,000
	258,570,954	250,000,000
	-	
	101,700,541	124,497,541
	15,571,915	
	350,000,000	101,508,345
	102,088,609	-
	2,921,685,423	2,173,862,378
	148,249,649	134,029,833
	3,069,935,072	2,307,892,211

20.01 Short Term Loan Dutch Bangla Bank Limited

HPSM (Transport) Short Term
Estimulas fund
Other loans

-	-
-	217,891,244
-	-
-	217,891,244

20.02 Al arafa Islamic Bank Ltd HPSM (Transport) Short Term LTR-MPI (Trust Receipt) Overdraft Loan against EDF Overdraft Other loans

7,709,334	9,600,000
181,813,784	78,360,000
572,378,088	-
-	-
20.02.1	517,922,000
820,273,797	605,882,000

20.02.1 Overdraft

Name of the Bank	Branch	Account #		
				-
				-
OD- Bai-Muazzal (Gen) MEF			572,378,088	517,922,000
			572,378,088	517,922,000

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 17.3.

20.03 Eastern Bank Limited

Overdraft
Time loan normal
EDF
CORPORATE - PACKING CREDIT

29,957,754	30,634,280
23,781,704	50,787,500
-	-
104,962,811	-
158,702,270	81,421,780

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20.04 United Commercial Bank Ltd.

Overdraft
Time loan normal
CORPORATE - PACKING CREDIT
EDF

Branch	A/C #
	0781749000000347

Amount in Taka	
31-Mar-2023	30-Jun-2022
37,227,721	26,263,190
184,967,521	192,072,437
44,827,834	
-	10,320,738
267,023,075	228,656,365

21.00 Unclaimed Dividend

3,475,908	3,475,908
------------------	------------------

22.00 Accounts payable

Import liability and other creditors

1,109,268,152	1,185,400,837
----------------------	----------------------

Add: Accounts payable of L'Esquire Ltd (Subsidiary)

70,753,589	7,173,179
1,180,021,741	1,192,574,016

23.00 Liabilities for expenses

Directors' remunerations
Salary and wages
Gas Bills
Electricity
Telephone bill
Tax & VAT
TDS on Director remuneration
TDS on Salary
Wasa bill
Provision for Income Tax
Provision for Head office Floors
Financial Interest
TDS on dividend
Dividend payable
Audit fees
Head office rent

64,148,080	64,282,255
45,843,952	39,735,070
19,424,948	9,473,051
3,478,969	5,111,674
10,173	11,670
5,832,545	-
-	6,492,000
-	3,705,782
16,000	30,000
116,695,379	146,434,804
1,837,169	1,837,169
20,099,785	47,621,772
8,909,746	23,797,257
-	-
862,500	862,500
3,044,000	3,044,000
251,930,441	352,439,004

Add: Liabilities for expenses of L'Esquire Ltd

26,562,335	25,386,993
278,492,776	377,825,997

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	Jan23 to March 23	Jan22 to March 22	YTD (Nine months) July 22 to March-23	YTD (Nine months) July 21 to March-22
	Taka	Taka	Taka	Taka
24. Consolidated Sales				
Export sales	2,207,325,031	2,278,126,647	6,089,069,164	7,286,837,530
L'Esquire Ltd.	253,306,865	72,572,286	260,314,788	81,111,786
	<u>2,460,631,896</u>	<u>2,350,698,933</u>	<u>6,349,383,952</u>	<u>7,367,949,316</u>
25. Consolidated Cost of Goods Sold				
Cost of materials consumed (Garments Unit) (Note: 25.1)	890,637,465	1,281,809,674	2,937,165,485	4,133,427,286
Cost of direct labor (Note: 25.2)	570,626,362	429,471,460	1,471,182,557	1,304,362,630
Prime cost	<u>1,461,263,827</u>	<u>1,711,281,134</u>	<u>4,408,348,042</u>	<u>5,437,789,916</u>
Factory overheads (Note: 25.3)	310,553,544	241,695,372	484,682,409	519,471,844
Cost of Goods put into Process	<u>1,771,817,371</u>	<u>1,952,976,506</u>	<u>4,893,030,451</u>	<u>5,957,261,759</u>
Opening Work in process	721,376,305	482,104,520	791,466,248	791,466,248
Closing Work in process	(658,196,297)	(687,154,512)	(658,196,297)	(687,154,512)
Cost of Goods Manufactured	<u>1,834,997,380</u>	<u>1,747,926,514</u>	<u>5,026,300,402</u>	<u>6,061,573,495</u>
Opening Finished Goods	186,572,744	498,117,400	186,572,744	274,046,371
Cost of Goods Available for Sale	<u>2,021,570,124</u>	<u>2,246,043,915</u>	<u>5,212,873,146</u>	<u>6,335,619,866</u>
Closing Finished Goods	(285,502,312)	(376,117,101)	(285,502,312)	(376,117,101)
	<u>1,736,067,812</u>	<u>1,869,926,814</u>	<u>4,927,370,834</u>	<u>5,959,502,765</u>
L'Esquire Ltd.	211,489,682	60,617,305	231,738,097	81,292,722
Total	<u>1,947,557,494</u>	<u>1,930,544,119</u>	<u>5,159,108,931</u>	<u>6,040,795,487</u>
25.1 Consolidated Raw Materials Consumption				
Yarn	275,414,206	983,170,256	1,760,731,890	3,220,569,575
Dyes	70,139,987	41,072,108	128,730,230	111,004,680
Chemical	156,960,156	80,501,357	258,730,257	206,493,310
Finishing Materials	388,123,116	177,065,953	788,973,108	595,359,721
	<u>890,637,465</u>	<u>1,281,809,674</u>	<u>2,937,165,485</u>	<u>4,133,427,286</u>
25.2 Consolidated Cost of direct labor				
Workers wages	300,681,972	191,849,490	948,436,561	699,894,182
Workers overtime	38,875,006	69,572,698	177,442,107	201,684,401
Daily labor	1,837,504	5,637,576	6,109,689	14,327,062
Salary	213,305,679	109,491,531	285,303,382	331,536,836
Festival bonus and Provident Fund	15,926,201	52,920,165	53,890,819	56,920,149
	<u>570,626,362</u>	<u>429,471,460</u>	<u>1,471,182,557</u>	<u>1,304,362,630</u>
25.3 Consolidated Factory overheads				
Gas and electricity	143,269,038	56,527,880	238,103,082	157,022,990
Insurance premium	8,563,043	3,982,845	12,829,049	12,015,783
Tiffin expenses for workers	7,746,740	6,021,349	10,545,301	14,026,180
Spare Parts Consumption	71,703,027	39,676,850	104,222,756	102,501,631
Consumable items	-	51,799,154	-	58,517,758
Vehicle running (Oil and fuel)	7,661,526	3,522,682	10,888,293	10,077,245
Rent, rates and taxes	708,753	-	1,563,441	-
Local conveyance	2,484,402	1,500,452	2,972,862	5,344,555
Telephone & Mobile bills	60,245	526,900	1,022,470	1,519,001
Depreciation	68,356,770	78,137,260	102,535,155	158,446,701
	<u>310,553,544</u>	<u>241,695,372</u>	<u>484,682,409</u>	<u>519,471,844</u>
26. Consolidated Operating expenses				
Office & administrative expenses (Note: 26.1)	100,771,860	90,915,115	234,974,943	223,639,933
Selling & distribution expenses (Note: 26.2)	198,123,184	121,875,732	610,449,742	553,780,360
	<u>298,895,044</u>	<u>212,790,847</u>	<u>845,424,685</u>	<u>777,420,293</u>
L'Esquire Ltd.	6,628,318	2,032,323	11,736,312	6,567,965
Total	<u>305,523,362</u>	<u>214,823,170</u>	<u>857,160,996</u>	<u>783,988,258</u>

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Esquire Knit Composite Ltd.

Factory :
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26.1 Consolidated Office & administrative expenses

Director remuneration	7,500,000	7,895,000	22,500,000	22,895,000
Salary & allowances	50,074,301	40,532,273	125,531,342	115,922,319
Contribution to employees provident fund	-	292,967	3,277,279	2,111,111
Vehicle maintenance	581,000	115,489	581,000	617,162
Vehicle running expenses	1,366,998	1,095,504	5,228,996	5,610,567
Entertainment	702,662	999,800	1,275,173	1,644,946
Printing expenses	238,108	130,475	238,108	281,500
Stationery expenses	615,634	1,650,175	1,381,080	3,009,404
Telephone, mobile & internet	154,467	640,086	463,400	1,813,748
Travelling & conveyance	295,501	486,640	613,526	1,314,790
Bank charges	6,913,136	1,100,970	13,566,303	6,518,030
License, renewal & registration	1,049,365	2,117,286	2,832,839	4,617,644
Utility expenses	474,367	418,055	1,778,858	1,694,476
Audit fees	-	4,229,623	-	4,660,873
Exchange loss	(1,978,198)	534,802	(4,322,419)	(154,304)
Floor rent	5,596,000	7,118,000	8,640,000	8,640,000
Depreciation	9,531,040	10,314,693	28,593,120	30,336,845
Miscellaneous expenses	17,657,481	11,243,278	22,796,339	12,105,822
	100,771,860	90,915,115	234,974,943	223,639,933

26.2 Selling & distribution expenses

Inspection & certificate issue expenses	23,500,960	28,515,007	222,789,207	109,500,595
Export permission	16,141,222	8,691,624	33,956,811	20,006,986
Foreign Travel for marketing	7,772,238	3,254,609	14,230,131	4,809,916
Sample and courier expenses	5,326,186	12,617,929	14,571,873	20,668,320
Bank charges on export proceeds	79,127,236	26,180,163	204,968,301	201,064,493
Freight charges on export	27,871,256	12,174,616	58,852,344	100,209,046
C&F expenses on export	22,785,278	10,648,914	32,484,312	56,642,084
Carriage outward on export	15,598,808	19,792,870	28,596,763	40,878,920
	198,123,184	121,875,732	610,449,742	553,780,360

27. Consolidated Financial expenses

Interest on Short term loan	41,616,188	37,947,109	128,418,337	96,459,135
Interest on Long term loan	42,734,626	48,803,084	134,989,501	105,666,572
Interest on Finance lease	-	1,471,821	-	1,587,778
	84,350,814	88,222,013	263,407,838	203,713,484
L'Esquire Ltd.	3,116,870	-	9,357,063	-
Total	87,467,684	88,222,013	272,764,901	203,713,484

28. Consolidated Non operating income

Interest income from FDR	285,207	1,251,668	285,207	3,755,005
Lease rental	1,845,324	1,845,324	5,535,972	5,535,972
	2,130,531	3,096,992	5,821,179	9,290,977

29. Consolidated Provision for contribution to Central Fund

	563,382	772,406	1,838,665	1,914,169
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30. Consolidated Income tax expenses

	22,855,671	14,879,522	25,090,434	46,530,440
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L'Esquire Ltd.

Calculation of Current tax/ Tax expenses

Particulars	Tk	Rate	Taka
Revenue	2,207,325,031		
Income rate		1.00%	22,073,250
Non-operating income	5,821,179	25%	1,455,295
Current Tax			23,528,545

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Esquire Knit Composite Ltd.



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31.00 Net Asset Value (NAV) Per Share

Total assets	16,179,691,008	15,688,128,975
Total Liabilities	(7,425,984,540)	(6,891,371,718)
Net Asset Value (NAV) (A)	8,753,706,468	8,796,757,257
Revaluation reserve	(3,739,289,135)	(3,739,289,135)
Net Asset Value (NAV) without revaluation reserve (B)	5,014,417,333	5,057,468,122
Weighted Average Number of shares (C)	134,895,833	134,895,833
Net Asset Value (NAV) per share with revaluation reserve (A÷C)	<u>64.89</u>	<u>65.21</u>
Net Asset Value (NAV) per share without revaluation reserve (B÷C)	<u>37.17</u>	<u>37.48</u>

31.01 Earnings Per Share (EPS)

Earning attributable to ordinary shareholders (Taka)	77,967,514	101,145,540
Weighted Average Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	<u>0.58</u>	<u>0.75</u>

31.02 Earnings Per Share (EPS) (Ytd)

Earning attributable to ordinary shareholders (Taka)	15,922,334	290,563,145
Weighted Average Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	<u>0.12</u>	<u>2.15</u>

32.00 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	68,394,027	(30,421,537)
Weighted Average Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	<u>0.51</u>	<u>(0.23)</u>

Calculation of Weighted Average Number of shares

Particulars	Formula	No of shares	No of shares
Allotment of Existing shares	100000000/365*365	100,000,000	100,000,000
Allotment of new shares	34895833/365*365	34,895,833	34,895,833
Allotment date: Februray 07, 2019			
Weighted Average Number of shares		134,895,833	134,895,833

33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018:

Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	15,922,334	290,563,145
Adjustment for non-cash items:		
Depreciation	140,913,063	163,980,740
Deferred Tax Adjustment	23,314,910	9,735,310
Changes in Working Capital:		
(Increase)/decrease in Inventory	45,201,571	128,554,505
Decrease in Accounts receivable	343,709,751	(210,723,071)
(Increase)/decrease in Advance deposit and Payments	(389,644,606)	(208,074,341)
Increase in Accounts payable	(12,552,275)	(189,291,718)
Decrease in Accrued Expenses	(98,470,721)	(15,166,106)
Net cash flow from operating activities	<u>68,394,027</u>	<u>(30,421,537)</u>

34.00 Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase	Payment	Outstanding as on 31.03.2023 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	757,925	34,725	83,193	709,457
Esquire Dyeing Industries Limited	Common Management	Dyeing	201,240,128	45,780,893	125,619,830	121,401,191
						<u>122,110,648</u>

Third Quarter Un-Audited Financial Statements
[Separate]

Period ended 31 March 2023

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Esquire Knit Composite Ltd.



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Un-Audited

Esquire Knit Composite PLC

Statement of Financial Position

As at 31 March 2023

	Notes	31.03.23 Taka	30.06.2022 Taka
Assets			
Non-Current Assets		9,419,165,554	8,857,148,816
Property, plant and equipment	4	6,396,963,765	6,432,000,664
Capital work in progress	5	2,869,926,789	2,272,873,152
Investment in shares	6	152,275,000	152,275,000
Current Assets		6,507,909,036	6,671,497,178
Inventories	7	3,607,943,375	3,738,209,728
Accounts receivables	8	909,913,946	1,297,557,977
Other receivables	9	4,043,522	4,146,703
Advance, deposit and prepayments	10	1,392,379,794	1,017,833,764
Investment	11	39,138,135	102,180,441
Cash and bank balances	12	554,490,263	511,568,565
TOTAL ASSETS		15,927,074,590	15,528,645,994
EQUITY & LIABILITIES			
Shareholders' Equity		8,776,952,680	8,811,173,323
Share capital	13	1,348,958,330	1,348,958,330
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,602,052,066	2,636,272,708
Non Current Liabilities		2,547,227,451	2,705,875,205
Deferred Tax liabilities	17	286,168,666	277,513,981
Long term loan net of current maturity	18	2,261,058,785	2,427,474,711
Finance lease obligation net off current maturity	19	-	886,513
Current Liabilities		4,602,894,460	4,011,597,466
Short term loan	20	2,921,685,423	2,173,862,378
Current portion of long term loan	18	323,620,304	291,839,388
Current portion of finance lease obligation	19	1,823,978	5,049,509
Uncalimed dividend	21	3,475,908	3,475,908
Accounts payable	22	1,109,268,152	1,185,400,836
Liabilities for expenses	23	243,020,695	351,969,447
TOTAL EQUITY & LIABILITIES		15,927,074,590	15,528,645,994
Net Asset Value (NAV) per share with revaluation reserve		65.06	65.32
Net Asset Value (NAV) per share without revaluation reserve		37.34	37.59

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Financial Officer

Director

Managing Director

Chairman

Dhaka,
17 April 2023

Company Secretary

Corporate Office :
ESQUIRE TOWER
21, Shaheed Tajuddin Ahmed Sarani
Tejgaon I/A, Dhaka-1208
Tel : 09602333888
Fax : 880-2-913-9390
E-mail : ekcl@esquirebd.com
Website : www.esquire.com.bd
www.esquireknit.com



Esquire Knit Composite Ltd.

Certified by :



Un-Audited

Esquire Knit Composite PLC
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2023

Particulars	Notes	Figure in Taka			
		2nd Quarter		Year to Date	
		Jan To Mar 31,23	Jan To Mar 31,22	July to Mar-23	July to Mar-22
Revenue	24	2,207,325,031	2,278,126,647	6,089,069,164	7,286,837,530
Less: Cost of Goods Sold	25	1,736,067,812	1,869,926,813	4,927,370,834	5,959,502,765
Gross profit		471,257,220	408,199,834	1,161,698,330	1,327,334,765
Less: Operating expenses	26	298,895,044	212,790,847	845,424,685	777,420,293
Gross operating profit for the year		172,362,175	195,408,986	316,273,645	549,914,472
Less: Financial expenses	27	84,350,814	88,222,013	263,407,838	203,713,484
Net operating profit for the year		88,011,361	107,186,973	52,865,807	346,200,987
Add: Non operating income	28	2,130,531	3,096,992	5,821,179	9,290,977
Profit before WPPF & WF for the year		90,141,892	110,283,966	58,686,986	355,491,965
Less: Provision for contribution to Central Fund	29	563,382	772,406	1,838,665	1,914,169
Profit before tax for the year		89,578,510	109,511,560	56,848,321	353,577,796
Less: Income tax expenses		27,934,370	18,032,164	32,183,230	55,779,080
Current Tax	30	20,329,205	14,443,008	23,528,545	46,043,770
Deferred Tax		7,605,165	3,589,156	8,654,685	9,735,310
Net profit after tax for the year		61,644,141	91,479,396	24,665,091	297,798,716
Add: Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income		61,644,141	91,479,396	24,665,091	297,798,716
Earnings Per Share (EPS) - Basic	32	0.46	0.68	0.18	2.21

Chief Financial Officer

Director

Managing Director

Chairman

Dhaka,
April 17, 2023

Company Secretary

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Kanchpur, Sonargaon, Narayanganj, Bangladesh.



Esquire Knit Composite Ltd.

Certified by :



Esquire Knit Composite PLC
Statement of Changes in Equity
For the period ended 31 March 2023

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2022	1,348,958,330	1,086,653,150	3,739,289,135	2,636,272,708	8,811,173,323
Issuance of share	-	-	-	-	-
Dividend paid	-	-	-	(58,885,733)	(58,885,733)
Net profit for the year	-	-	-	24,665,091	24,665,091
Balance at 31 March 2023	1,348,958,330	1,086,653,150	3,739,289,135	2,602,052,066	8,776,952,681
Balance at 01 July 2021	1,348,958,330	1,086,653,150	3,739,289,135	2,487,333,305	8,662,233,920
Issuance of share	-	-	-	-	-
Dividend paid	-	-	-	(202,343,750)	(202,343,750)
Net profit for the year	-	-	-	297,798,716	297,798,716
Balance at 31 March 2022	1,348,958,330	1,086,653,150	3,739,289,135	2,582,788,271	8,757,688,886

Managing Director

Director

Chairman

Chief Financial Officer

Company Secretary

Dhaka
April 17, 2023

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Certified by :



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Kanchpur, Sonargaon, Narayanganj, Bangladesh.

Esquire Knit Composite PLC

Statement of Cash Flows For the period ended 31 March 2023

Notes	31.03.23 Taka	31.03.22 Taka
A. Cash flows from operating activities		
Cash receipts from customers	6,476,713,195	7,084,887,985
Cash receipt from other income	5,924,360	7,200,589
Payment to suppliers	(2,919,862,711)	(4,171,116,870)
Payment to others	(3,076,977,278)	(2,707,589,283)
Interest paid	(301,680,644)	(183,613,699)
Income tax paid	(63,773,285)	(32,489,004)
Net cash flow from operating activities	120,343,637	(2,720,282)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(96,091,377)	(310,023,858)
Capital work in progress	(597,053,637)	(128,916,974)
Investment in FDR	63,042,306	(6,519,997)
Net cash used in investing activities	(630,102,708)	(445,460,829)
C. Cash flows from financing activities		
Dividend payment	(58,885,733)	(202,343,750)
Repayment of Long Term Loan	(138,747,054)	(114,884,263)
Receipt/(Repayment) of Short Term Loan	747,823,045	548,459,676
Net cash flow from/(used in) financing activities	550,190,258	231,231,663
D. Net cash surplus/(deficit) during the year (A+B+C)	40,431,186	(216,949,447)
E. Cash and bank balances at beginning of the year	511,568,565	677,140,433
Effect of movements in exchange rates on cash held	2,490,512	(154,304)
F. Cash and bank balances at end of the year	554,490,263	460,036,681
Cash and bank balances		
Cash in hand	2,032,624	1,056,637
Cash at bank	552,457,639	458,980,045
Total	554,490,263	460,036,682
Net Operating Cash Flow Per Share (NOCFPS)	33	(0.02)

Chief Financial Officer

Director

Managing Director

Chairman

Dhaka,
17 April 2023

Company Secretary

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Esquire Knit Composite Ltd.

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Esquire Knit Composite PLC Notes to the Interim Financial Statements For The 3rd Quarter Ended March 31, 2023

1. Business Activities

Esquire Knit Composite PLC is a cent percent export-oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2. Basis of preparation of the Interim Financial Statements

These Financial Statements (They) are the unaudited interim Financial statement (here after 'the Interim Financial Statements') of Esquire Knit Composite PLC for the 3rd Quarter Ended on March 31, 2023 (hereinafter the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2022, as they provide an update of previous reported information.

3. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segment".

Figures have been rounded off to the nearest Taka.

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4. Property, plant and equipment

(A) Cost/ Revaluation

i) Freehold assets

Opening balance

Add: Addition during the period

ii) Leasehold assets

Opening balance

Add: Addition during the year

(B) Accumulated depreciation

i) Freehold assets

Opening balance

Add: Charged during the period

Less: Adjustment for disposal

ii) Leasehold assets

Opening balance

Add: Charged during the year

(C) Written Down Value (A-B)

5. Capital work in progress

Opening balance

Add: Addition during the period

(Note: 5.1)

(Note: 5.1)

Less: Transfer to Property, Plant & Equipment

5.1 Addition during the year

Valuka Project

Machineries in work in process

Building materials

6. Investment in shares

Esquire Accessories Limited

L' Esquire Ltd

Esquire Electronics Limited

Investment in ICL Unit Fund

7. Inventories

Yarn (kg)

Dyes (kg)

Chemical (kg)

Finishing Materials

Materials in transit

Spare parts and consumable items

Work in process

Finished goods (pcs.)

31.03.23	30.06.2022
Taka	Taka

9,090,003,341	8,718,926,424
96,091,375	371,076,917
9,186,094,716	9,090,003,341

99,420,368	99,420,368
-	-
99,420,368	99,420,368
9,285,515,085	9,189,423,709

2,685,272,480	2,443,041,626
121,807,615	242,230,855
2,807,080,096	2,685,272,480
-	-
2,807,080,096	2,685,272,480

72,150,564	59,723,018
9,320,660	12,427,546
81,471,224	72,150,564
6,396,963,765	6,432,000,664

2,272,873,152	1,671,580,884
597,053,637	946,495,332
2,869,926,789	2,618,076,216
-	345,203,064
2,869,926,789	2,272,873,152

597,053,637	447,384,527
-	345,203,064
-	153,907,741
-	-
597,053,637	946,495,332

10,275,000	10,275,000
42,000,000	42,000,000
-	-
100,000,000	100,000,000
152,275,000	152,275,000

31.03.23	30.06.2022
Taka	Taka

1,302,331,733	659,657,698
61,135,900	226,045,504
53,827,459	132,240,273
893,340,907	1,185,015,121
65,970,455	160,307,088
287,638,311	287,638,311
658,196,297	857,289,380
285,502,312	230,016,352
3,607,943,375	3,738,209,728

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	31.03.23	30.06.2022
	Taka	Taka
8. Accounts receivables	909,913,946	1,297,557,977
9. Accounts receivables		
Cash incentive	3,089,000	3,089,000
Accrued interest on FDR	954,522	1,057,703
Total	4,043,522	4,146,703
10. Advance, deposit and prepayments		
Advance	(Note: 10.1)	
Deposit	(Note: 10.2)	
Prepayments	(Note: 10.3)	
	1,224,233,477	776,480,199
	157,407,264	229,033,512
	10,739,052	12,320,052
	1,392,379,794	1,017,833,764
10.1 Advance		
Advance to creditors	272,596,564	272,596,564
Advance against salaries	13,909,152	12,418,886
Payment to L'esquire for Valuka project	804,336,816	385,037,935
Advance Income Tax	133,390,945	106,426,815
	1,224,233,477	776,480,199
10.1.1 Advance Income Tax		
Opening balance	106,426,815	83,175,302
Add: Addition during the	63,773,285	60,060,668
Note: 10.1.1.1	170,200,100	143,235,970
Less: Adjustment for assessment year	36,809,155	36,809,155
	133,390,945	106,426,815
	31.03.23	30.06.2022
	Taka	Taka
10.1.1.1 Advance Income Tax addition		
Advance Income Tax on Car	2,416,000	2,919,000
Advance Income Tax on FDR Interest		388,683
Tax on unit fund-ICL		1,695,000
TDS on Cash Incentive		4,035,380
TDS on Import Stage (AT & AIT)		3,007,336
TDS on Export Proceeds	61,357,285	48,015,269
	63,773,285	60,060,668
10.2 Deposit		
Guarantee margin	885,530	2,892,017
Security deposit	9,762,781	12,691,354
FBPAR & margin account	146,758,953	213,450,141
	157,407,264	229,033,512
10.2.1 Security deposit		
Rural Electrification Board (REB) for electricity	4,366,944	7,295,517
Security Deposit-BSCIC	1,455,000	1,455,000
PIL Bangladesh Ltd	400,000	400,000
Mobile phone	60,000	60,000
Lease rental	691,260	691,260
Titas Gas Transmission & Distribution Company Limited for gas	2,789,577	2,789,577
	9,762,781	12,691,354

Member of



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Esquire Knit Composite Ltd.

Factory :
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10.2.2 FBPAR & margin account

FBPAR A/C with DBBL -in Dollar (783)
FBPAR A/C with DBBL -in Dollar (63)
FBPAR A/C with DBBL -in EURO
FBPAR A/C with EBL -in Dollar
FBPAR A/C with EBL -in EURO
Margin A/C with EBL -in Dollar
Margin A/C with EBL -in EURO

583,076	10,773,990
688,692	3,524,284
76,185	139,974
145,354,335	183,332,220
56,666	13,575,790
-	59,041
	2,044,843
146,758,953	213,450,141

10.3 Prepayments

Insurance premium

10,739,052	12,320,052
-------------------	-------------------

11. Investment

Investment in FDR

(Note: 11.1)

39,138,135	102,180,441
-------------------	--------------------

12. Cash and bank balances

Cash in hand
Cash at bank

(Note: 12.1)

(Note: 12.2)

2,032,624	2,526,893
552,457,639	509,041,672
554,490,263	511,568,565

12.1 Cash in hand

Head Office
Factory

800,000	800,000
1,232,624	1,726,893
2,032,624	2,526,893

12.2 Cash at bank

Bank Name	Branch	A/C Type	A/C Type	A/C #		
Dutch Bangla Bank Ltd	Local office	FCAD(\$)	FCAD(\$)	FCAD(\$)	101.117.163	688,692
Dutch Bangla Bank Ltd	Local office	FCAD(€)	FCAD(€)	FCAD(€)	101.119.20	8,501,685
Dutch Bangla Bank Ltd	Local office	FCAD(\$)	FCAD(\$)	FCAD(\$)	101.110.0006900	530,147
Dutch Bangla Bank Ltd	Kawran Bazar	CD	CD	CD	101.110.36941	26,234
Dutch Bangla Bank Ltd	Kawran Bazar	CD	CD	CD	101.120.5645	17,130
Dutch Bangla Bank Ltd	Kawran Bazar	CD	CD	CD	101.120.5692	211,928
Eastern Bank Ltd.	Principal	FCAD(\$)	FCAD(\$)	FCAD(\$)	101.305.3310	146,082
Eastern Bank Ltd.	Principal	EOQ(\$)			101310.060.5881	63,990
Dutch Bangla Bank Ltd	Kawran Bazar	CD	CD	CD	107.120.484	31,989,757
BRAC Bank Ltd.		CD	CD	CD	1505203551787001	108,484
Jamuna Bank Ltd.	Mohakhali	CD	CD	CD	102.100.15098	152,189
NCC Bank CD A/C	Baridhara	CD	CD	CD	107.021.000.1597	5
One Bank Ltd.	Agrabad, Ctg.	CD	CD	CD	003.105.0001366	6,963
Al-Arafa Islami Bank Ltd		CD	CD	CD	0141020047786	2,043
Al-Arafa Islami Bank Ltd		CD	CD	CD	541.020.010.677	23,667
Al-Arafa Islami Bank Ltd		FCAD(\$)			0549580000352	204,619
Al-Arafa Islami Bank Ltd		FCAD(\$)			0549580000366	20,386
Al-Arafa Islami Bank Ltd		FCAD(\$)			0549580000453	15,000
Bank Asia		CD			62733000256	44,974
Dutch Bangla Bank Ltd.		CD	CD	CD	107.110.0031497	12,981,794
Shahajalal Islamic Bank		CD	CD	CD	40331100000679	868,499
South Bangla Ariculture		CD	CD	CD	001.011.1005482	23,152
United Commercial Bank		CD	CD	CD	781.101.000002124	184,216
United Commercial Bank		FCAD(\$)	FCAD	FCAD	0781184000000267	377,751,994
UCBL -FACD in USD A/C		FCAD(\$)			0781181000000193	58,028,198
UCBL-SND					07813010000000584	214,268
UCBL-SND					07813010000000653	1,876,427
UCBL-CD					07813010000000653	-
HSBC		CD	CD	CD	001-011576-011	-
Dutch Bangla Bank Ltd		CD	CD	CD	101.120.0007676	29,892
One Bank Ltd.		CD	CD	CD	0031020009947	148,351,487
Dutch Bangla Bank Ltd.		CD	CD	CD	0010111005482	-
Dutch Bangla Bank Ltd	Local office, Dilkus	FC (USD)	FC (USD)	FC (USD)		14,611,250
Shimanto Bank Ltd						167,202
Dutch Bangla Bank Ltd.						592,673
City Bank		CD			1011200007863	41,415
One Bank Ltd.	Mirpur				1103309469001	91,657
					110039901005	840,314
						15,758
						54,559
						29,477
						2,470
						701,658
						28,048
						2,616
						552,457,639
						509,041,672

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13. Share capital

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

2,000,000,000 2,000,000,000

Issued, subscribed and paid-up capital

100,000,000 Ordinary shares of Tk.10 each fully paid

1,348,958,330 1,348,958,330

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		31.03.23	30.06.2022
		31.03.23	30.06.22	Taka	Taka
Mr. Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Mr. Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Mr. Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mr. Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Peara Begum	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833.00	348,958,330	348,958,330
	100%	134,895,833	134,895,833	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

14 Share Premium account

1,086,653,150 1,086,653,150

15 Revaluation surplus

3,739,289,135 3,739,289,135

16 Retained earnings

Opening balance

2,636,272,708 2,487,333,307

Add: Net profit after tax for the year

24,665,091 327,485,893

Less: Cash dividend

58,885,733 178,546,493

2,602,052,066 2,636,272,708

17 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.

Deferred tax liabilities related to Profit and Loss A/C

(Note: 17.1)

130,364,952 121,710,267

Deferred tax Liabilities related to other comprehensive income

155,803,714 155,803,714

286,168,666 277,513,981

17.1 Deferred tax liabilities

As at 31 March 2023

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land

2,378,417,763 1,292,043,165 1,086,374,598

Applicable tax rate

12.00%

Deferred tax liability

130,364,952

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land

3,895,092,849 Nil 3,895,092,849

Applicable tax rate

4.00%

Deferred tax liability

155,803,714

As at 30 June 2022

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land

2,413,454,663 1,399,202,434 1,014,252,229

Applicable tax rate

12%

Deferred tax liability

121,710,267

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Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			<u>155,803,714</u>

31.03.23	30.06.2022
Taka	Taka

17.2 Deferred Tax Expenses

Deferred Liabilities at the end of the period	130,364,952	121,710,267
Deferred Liabilities at the beginning of the period	121,710,267	117,058,209
Deferred Tax expenses	<u>8,654,685</u>	<u>4,652,058</u>

18. Long term loan net of current maturity

International Finance Corporation	(Note: 18.1)	930,177,259	1,177,976,188
Jamuna Bank Limited	(Note: 18.2)	24,567,463	24,661,058
Dutch Bangla Bank Limited-Term Loan	(Note: 18.3)	-	-
Al arafa Islamic Bank Ltd.	(Note: 18.4)	1,603,271,819	1,489,314,847
IDLC Finance Limited		26,662,547	27,362,006
		2,584,679,089	2,719,314,099
Less: Current portion of long term loan		323,620,304	291,839,388
Al arafa Islamic Bank Ltd.		258,872,304	256,271,616
Jamuna Bank Limited		14,748,000	15,495,492
International Finance Corporation		50,000,000	
IDLC Finance Limited			20,072,280
		<u>2,261,058,785</u>	<u>2,427,474,711</u>

18.1 International Finance Corporation

930,177,259	1,177,976,188
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		31.03.23 Taka	30.06.2022 Taka
18.2	Jamuna Bank Limited	24,567,463	24,661,058
18.3	Dutch-Bangla Bank Limited	-	1,532,164,948
18.4	Al arafa Islamic Bank Ltd.	1,603,271,819	1,489,314,847
19.	Finance lease obligation net off current maturity		
	IDLC Finance Limited	1,241,844	4,215,177
	IPDC Finance Limited	582,134	1,720,844
		1,823,978	5,936,022
	Less: Current portion of finance lease obligation-IDLC	1,241,844	3,328,665
	Less: Current portion of finance lease obligation-IPDC	582,134	1,720,844
		1,823,978	5,049,509
		-	886,513
20.	Short term loan		
		31.03.23 Taka	30.06.2022 Taka
	Dutch Bangla Bank Limited	-	217,891,244
	Al arafa Islamic Bank Ltd.	820,273,797	605,882,000
	Eastern Bank Limited	158,702,270	81,421,780
	United commercial Bank Ltd	267,023,075	228,656,365
	Shimanto Bank Ltd	250,000,000	
	The City Bank Limited	32,185,608	13,980,103
	Bank Asia Ltd	263,119,259	250,000,000
	Lanka Alliance	302,449,395	300,025,000
	South Bangla Agriculture Ltd	258,570,954	250,000,000
	IFIL	101,700,541	124,497,541
	IDLC	15,571,915	
	IDCOL	350,000,000	
	IPDC Finance Limited	102,088,609	101,508,345
		2,921,685,423	2,173,862,378
20.1	Short Term Loan Dutch Bangla Bank Limited		
	Export cash credit		-
	Loan Trust Receipts (LTR)		-
	Stimulus fund		217,891,244
	Short term loan-EMI		-
	Other loans		-
		-	217,891,244
20.02	Al arafa Islamic Bank Ltd.		
	HPSM (Transport) Short Term	7,709,334	9,600,000
	LTR-MPI (Trust Receipt)	181,813,784	78,360,000
	EDF	58,372,591	
	Overdraft	572,378,088	517,922,000
		820,273,797	605,882,000

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20.02.1 - Overdraft

Name of the Bank	Branch	Account #
OD-Bai-Muazzal (Gen) MEF		

572,378,088	517,922,000
<u>572,378,088</u>	<u>517,922,000</u>

20.03 Eastern Bank Limited

Overdraft
Time loan normal
EDF
CORPORATE - PACKING CREDIT

29,957,754	30,634,280
23,781,704	50,787,500
-	
104,962,811	
<u>158,702,270</u>	<u>81,421,780</u>

20.04 United Commercial Bank Ltd.

Overdraft
Time loan normal
CORPORATE-PACKING CREDIT
EDF

Branch	Account #
	07817490000000347

37,227,721	26,263,190
184,967,521	192,072,437
44,827,834	
-	10,320,738
<u>267,023,075</u>	<u>228,656,365</u>

21 Unclaimed Dividend

<u>3,475,908</u>	<u>3,475,908</u>
------------------	------------------

31.03.23 Taka	30.06.2022 Taka
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22. Accounts payable

Import liability and Other creditors

<u>1,109,268,152</u>	<u>1,185,400,836</u>
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23. Liabilities for expenses

Directors' remunerations
Salary and wages
Gas Bills
Electricity
Telephone bill
TDS on Directors' remunerations
TDS on Salary
Tax & VAT
Wasa bill
Provision for Income Tax
Provision for Head office Floors
Financial Interest
TDS on Dividend
Audit fees
Head office rent

64,148,080	64,282,255
45,843,952	39,735,070
19,424,948	9,473,051
3,478,969	5,111,674
10,173	11,670
	6,492,000
	3,705,782
5,832,545	-
16,000	30,000
116,695,379	145,965,247
1,837,169	1,837,169
20,099,785	47,621,772
(38,272,806)	23,797,257
862,500	862,500
3,044,000	3,044,000
<u>243,020,695</u>	<u>351,969,447</u>

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24. Sales

Export sales

Jan-Mar, 23 Taka	Jan-Mar 22 Taka	March 31, 23 Taka	March 31, 22 Taka
2,207,325,031	2,278,126,647	6,089,069,164	7,286,837,530

25. Cost of Goods Sold

Cost of materials consumed (Garments Unit)
Cost of direct labor
Prime cost
Factory overheads
Cost of Goods put into Process
Opening Work in process
Closing Work in process
Cost of Goods Manufactured
Opening Finished Goods
Cost of Goods Available for Sale
Closing Finished Goods

890,637,465	1,281,809,674	2,937,165,485	4,133,427,286
570,626,362	429,471,460	1,471,182,557	1,304,362,630
1,461,263,827	1,711,281,134	4,408,348,042	5,437,789,916
310,553,544	241,695,372	484,682,409	519,471,844
1,771,817,371	1,952,976,506	4,893,030,451	5,957,261,759
721,376,305	482,104,520	791,466,248	791,466,248
(658,196,297)	(687,154,512)	(658,196,297)	(687,154,512)
1,834,997,380	1,747,926,514	5,026,300,402	6,061,573,495
186,572,744	498,117,400	186,572,744	274,046,371
2,021,570,124	2,246,043,914	5,212,873,146	6,335,619,866
(285,502,312)	(376,117,101)	(285,502,312)	(376,117,101)
1,736,067,812	1,869,926,813	4,927,370,834	5,959,502,765

25.1 Raw Materials Consumption

Yarn
Dyes
Chemical
Finishing Materials

275,414,206	983,170,256	1,760,731,890	3,220,569,575
70,139,987	41,072,108	128,730,230	111,004,680
156,960,156	80,501,357	258,730,257	206,493,310
388,123,116	177,065,953	788,973,108	595,359,721
890,637,465	1,281,809,674	2,937,165,485	4,133,427,286
		0.48	0.57

25.2 Cost of direct labor

Workers wages
Workers overtime
Daily labor
Salary
Festival bonus and Provident Fund

300,681,972	191,849,490	948,436,561	699,894,182
38,875,006	69,572,698	177,442,107	201,684,401
1,837,504	5,637,576	6,109,689	14,327,062
213,305,679	109,491,531	285,303,382	331,536,836
15,926,201	52,920,165	53,890,819	56,920,149
570,626,362	429,471,460	1,471,182,557	1,304,362,630

25.3 Factory overheads

Gas and electricity
Insurance premium
Tiffin expenses for workers
Spare Parts Consumption
Vehicle running (Oil and fuel)
Rent, rates and taxes
Local conveyance
Telephone & Mobile bills
Depreciation

143,269,038	56,527,880	238,103,082	157,022,990
8,563,043	3,982,845	12,829,049	12,015,783
7,746,740	6,021,349	10,545,301	14,026,180
71,703,027	39,676,850	104,222,756	102,501,631
7,661,526	51,799,154	10,888,293	58,517,758
708,753	3,522,682	1,563,441	10,077,245
2,484,402	1,500,452	2,972,862	5,344,555
60,245	526,900	1,022,470	1,519,001
68,356,770	78,137,260	102,535,155	158,446,701
310,553,544	241,695,372	484,682,409	519,471,844

26. Operating expenses

Office & administrative expenses
Selling & distribution expenses

2022-23 Taka	2021-22 Taka	2022-23 Taka	2021-22 Taka
100,771,860	90,915,115	234,974,943	223,639,933
198,123,184	121,875,732	610,449,742	553,780,360
298,895,044	212,790,847	845,424,685	777,420,293

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26.1 Office & administrative expenses

Director remuneration	7,500,000	7,895,000	22,500,000	22,895,000
Salary & allowances	50,074,301	40,532,273	125,531,342	115,922,319
Contribution to employees provident fund	-	292,967	3,277,279	2,111,111
Vehicle maintenance	581,000	115,489	581,000	617,162
Vehicle running expenses	1,366,998	1,095,504	5,228,996	5,610,567
Entertainment	702,662	999,800	1,275,173	1,644,946
Printing expenses	238,108	130,475	238,108	281,500
Stationery expenses	615,634	1,650,175	1,381,080	3,009,404
Telephone, mobile & internet	154,467	640,086	463,400	1,813,748
Travelling & conveyance	295,501	486,640	613,526	1,314,790
Bank charges	6,913,136	1,100,970	13,566,303	6,518,030
License, renewal & registration	1,049,365	2,117,286	2,832,839	4,617,644
Utility expenses	474,367	418,055	1,778,858	1,694,476
Audit fees	-	4,229,623	-	4,660,873
Exchange loss	(1,978,198)	534,802	(4,322,419)	(154,304)
Floor rent	5,596,000	7,118,000	8,640,000	8,640,000
Depreciation	9,531,040	10,314,693	28,593,120	30,336,845
Miscellaneous expenses	17,657,481	11,243,278	22,796,339	12,105,822
	100,771,860	90,915,115	234,974,943	223,639,933

26.2 Selling & distribution expenses

Inspection & certificate issue expenses	23,500,960	28,515,007	222,789,207	109,500,595
Export permission	16,141,222	8,691,624	33,956,811	20,006,986
Foreign Travel for marketing	7,772,238	3,254,609	14,230,131	4,809,916
Sample and courier expenses	5,326,186	12,617,929	14,571,873	20,668,320
Bank charges on export proceeds	79,127,236	26,180,163	204,968,301	201,064,493
Freight charges on export	27,871,256	12,174,616	58,852,344	100,209,046
C&F expenses on export	22,785,278	10,648,914	32,484,312	56,642,084
Carriage outward on export	15,598,808	19,792,870	28,596,763	40,878,920
	198,123,184	121,875,732	610,449,742	553,780,360

27. Financial expenses

Interest on Short term loan	41,616,188	37,947,109	128,418,337	96,459,135
Interest on Long term loan	42,734,626	48,803,084	134,989,501	105,666,572
Interest on Finance lease	-	1,471,821	-	1,587,778
	84,350,814	88,222,013	263,407,838	203,713,484

28. Non operating income

Interest income from FDR	285,207	1,251,668	285,207	3,755,005
Lease rental	1,845,324	1,845,324	5,535,972	5,535,972
	2,130,531	3,096,992	5,821,179	9,290,977

29. Provision for contribution to Central Fund

	563,382	772,406	1,838,665	1,914,169
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30. Income tax expenses

	20,329,205	14,443,008	23,528,545	46,043,770
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Calculation of Current tax/ Tax expenses

Particulars	Tk	Rate	Taka
Revenue	2,207,325,031		
Income rate		1.00%	22,073,250
Non-operating income	5,821,179	25%	1,455,295
Current Tax			23,528,545



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31 Net Asset Value (NAV) Per Share

	31.03.23 Taka	30.06.2022 Taka
Total assets	15,927,074,590	15,528,645,994
Total Liabilities	(7,150,121,910)	(6,717,472,672)
Net Asset Value (NAV) (A)	8,776,952,680	8,811,173,323
Revaluation reserve	(3,739,289,135)	(3,739,289,135)
Net Asset Value (NAV) without revaluation reserve (B)	5,037,663,545	5,071,884,188
Weighted Average Number of shares	134,895,833	134,895,833
Net Asset Value (NAV) per share with revaluation reserve (A+C)	65.06	65.32
Net Asset Value (NAV) per share without revaluation reserve (B+C)	37.34	37.59

Net asset Value (NAV) per share has been decreased slightly resulting from lower incremental Net Profit during the reporting period than corresponding period of last year.

32 Earnings Per Share (EPS)

	31.03.23 Taka	31.03.22 Taka
Earning attributable to ordinary shareholders (Taka)	24,665,091	297,798,716
Weighted Average Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	0.18	2.21

EPS has been decreased slightly during reporting period than corresponding period of last year due to lower growth of revenue.

Earnings Per Share (EPS)

Earning attributable to ordinary shareholders (Taka)	61,644,141	91,479,396
Weighted Average Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	0.46	0.68

33 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	120,343,637	(2,720,282)
Weighted Average Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	0.89	(0.02)

Net operating cash flow reflects positive than corresponding period of last year as accounts receivable collection more than that of corresponding period.

Calculation of Weighted Average Number of shares

Particulars	Formula	31.03.23 No of shares	31.03.22 No of shares
Allotment of Existing shares	100000000	100,000,000	100,000,000
Allotment of new shares	34895833	34,895,833	34895833
Allotment date: Februray 07,2019			
Weighted Average Number of shares		134,895,833	134,895,833

34 Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	24,665,091	297,798,716
Adjustment for non-cash items:		
Depreciation	131,128,275	154,473,544
Deferred Tax Adjustment	8,654,685	9,735,310

Changes in Working Capital:

(Increase)/decrease in Inventory	130,266,353	135,457,770
Decreases in Accounts receivable	387,747,212	(204,039,933)
(Increase)/decreases in Advance deposit and Payments	(377,036,542)	(209,477,603)
Increase in Accounts payable	(76,132,684)	(171,060,652)
Decrease in Accrued Expenses	(108,948,752)	(15,607,433)
Net cash flow from operating activities	120,343,637	(2,720,282)

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35-Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/col lection	Payment	Outstanding as on 31.03.23 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	757,925	34,725	83,193	709,457
Esquire Dyeing Industries Limited	Common Management	Dyeing	201,240,128	45,780,893	125,619,830	121,401,191
						<u>122,110,648</u>

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**End of the
Third Quarter & Nine Months
Financial Statement 2022-2023
(Unaudited)**